

**THE EFFECT OF CASH HOLDING ON FIRM VALUE
IN INDONESIAN LISTED FIRMS**

THESIS

**Presented as Partial Fulfillment of the Requirement for the
Degree of Sarjana Ekonomi (S1) in Accounting Program**

Faculty of Economics

Universitas Atma Jaya Yogyakarta



Compiled by :

Johan Kurniawan

Student ID: 14 15 21435

**FACULTY OF ECONOMICS
UNIVERSITAS ATMA JAYA YOGYAKARTA**

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Thesis

**The Effect of Cash Holding On Firm Value
In Indonesian Listed Firms**

that prepared and compiled by

Johan Kurniawan

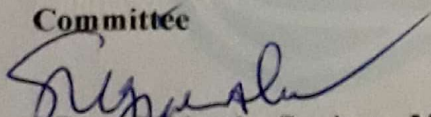
NPM : 14 15 21435

already defend in front of Thesis Defence Committee
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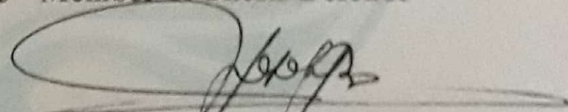
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Faculty of Economics, Atma Jaya Yogyakarta University

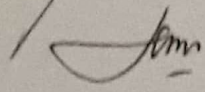
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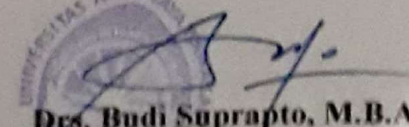

I Putu Sugiarta Sanjaya, M.Si.,
Ak., CA.

Member of Thesis Defence


A. Totok Budisantosa, SE., MBA.,
Ak.


Dra. Dewi Ratnaningsih, MBA., Ak.


Yogyakarta, September 17th 2018
Dean of Faculty Economic
Universitas Atma Jaya Yogyakarta


Drs. Budi Suprpto, M.B.A., Ph.D.



AUTHENTICITY ACKNOWLEDGEMENT

I hereby declare that the thesis with the title :



**THE EFFECT OF CASH HOLDING ON FIRM VALUE
IN INDONESIAN LISTED FIRMS**

Is really my own thinking and writing. I fully knowledge that my writing does not contain other or part of other writing, except for those that have been cited and mentioned in the references.

Yogyakarta, August 10th 2018


Johan Kurniawan

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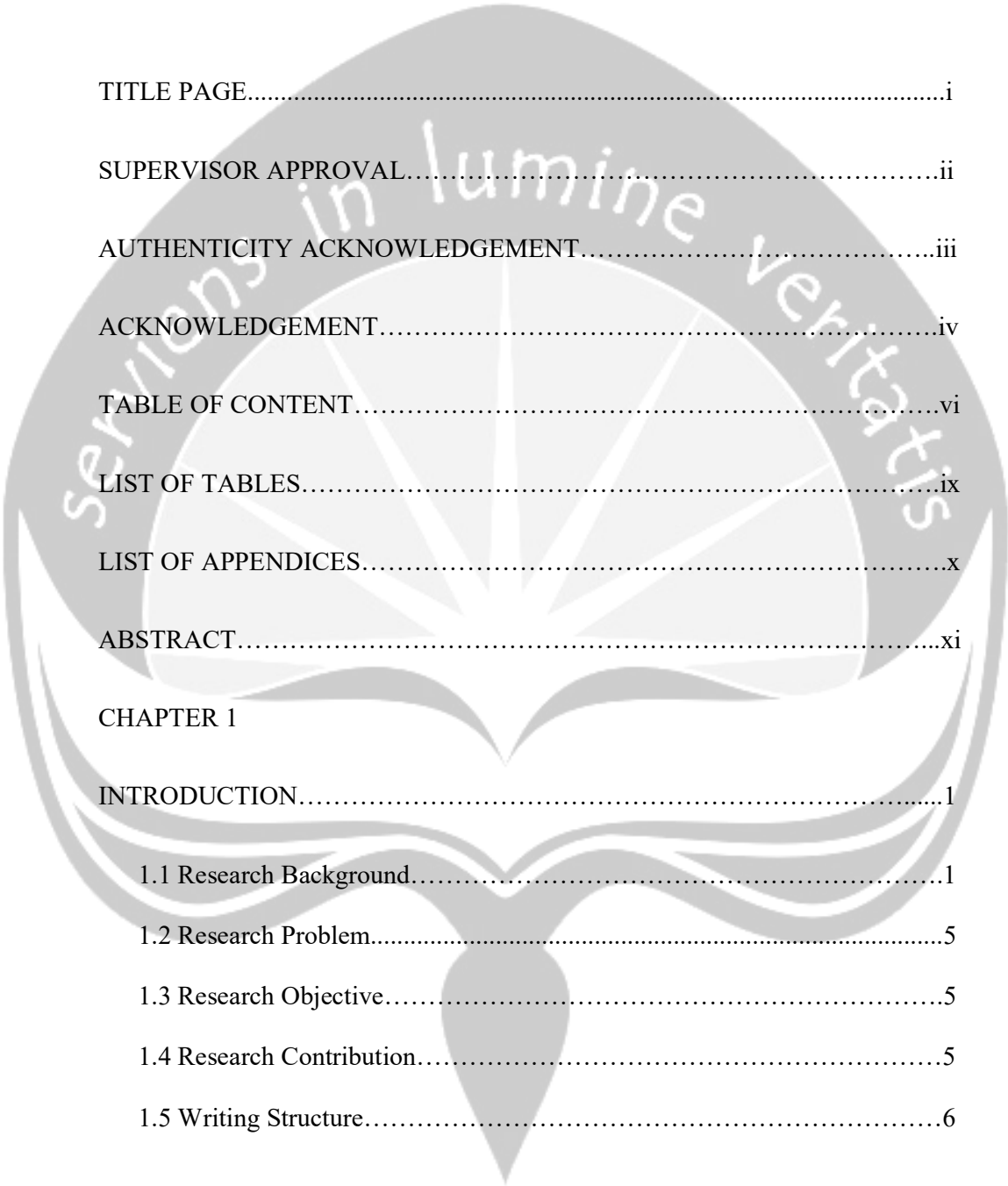
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International Financial Accounting Program
Faculty of Economics
Universitas Atma Jaya Yogyakarta

Supervised by :
Dewi Ratnaningsih, Dra., MBA., Akt. CA.

Abstract

This research examines the effect of Cash Holding on Firm Value in Indonesian Listed Firms. The population in this research is all property and real estate company listed in Indonesia Stock Exchange (IDX) year 2014-2017. Samples are taken using purposive sampling technique. The research uses 152 samples which are taken from 46 property and real estate companies listed in Indonesia Stock Exchange (IDX) year 2014-2017.

The result of this research shows that Cash Holding has no significant positive impact to the firm value. But for the leverage and firm size shows an impact to the firm value. This research concludes that high or low the firm market value is not affected by the Cash Holding.

Keywords: Cash Holding, Firm Market Value, Size, Leverage