

**THE IMPACT OF CORPORATE GOVERNANCE ON FIRM VALUE OF
MINING COMPANIES THAT ARE LISTED IN INDONESIAN STOCK
EXCHANGE IN PERIOD 2015-2017**

THESIS

**Presented as Partial Fulfillment of the Requirements for the Degree of
Sarjana Ekonomi (S1) in Accounting Program Faculty of Economics
Universitas Atma Jaya Yogyakarta**



Compiled by:

Garry Renaldy Ngilamele

Student ID Number: 12 15 195 17

FACULTY OF ECONOMICS

UNIVERSITAS ATMA JAYA YOGYAKARTA,

DECEMBER 2018

Faculty of Economics
Universitas Atma Jaya Yogyakarta

I hereby recommend that the thesis prepared under my supervision by

Garry Renaldy Ngilamele

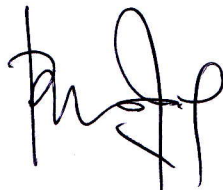
Student ID Number: 12 15 19517

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Advisor,



Pratiwi Budiharta, SE., MSA., Akt., CA. Yogyakarta, December 7, 2018

This is to certify that thesis entitled

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Presented by:

Garry Renaldy Ngilamele

Student ID: 12 15 19517

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requirements for the Degree of Sarjana Ekonomi (S1)

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Faculty of Economics, Atma Jaya Yogyakarta University

Examination Committee

Chairman

Members



Dr. I Putu Sugiarta Sanjaya, M.si., Ak., CA.



Pratiwi Budiharta, SE., MSA., Akt., CA.



MG. Fitria Harjanti, SE., M.Sc.

Yogyakarta, 15 January 2019

Dean



Drs. Budi Suprpto, M.B.A., Ph.D.

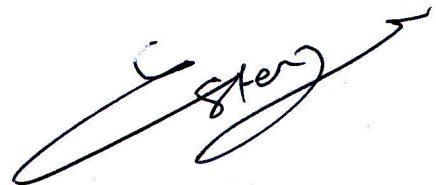
AUTHENTICITY ACKNOWLEDGEMENT

I hereby declare that the thesis with the title:

**The Impact of Corporate Governance on Firm Value of Mining Companies
that are listed in Indonesian Stock Exchange in period 2015-2017**

Is really my own thinking and writing. I fully acknowledge that my writing does not contain others' or part(s) of others' writing, except for those that have been cited and mentioned it in the references.

Yogyakarta, 2018

A handwritten signature in black ink, appearing to read 'Garry Renaldy Ngilamele', with a large, sweeping flourish extending from the end.

Garry Renaldy Ngilamele

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A handwritten signature in black ink, appearing to read 'Garry', with a large, sweeping flourish extending to the right.

Garry Renaldy Ngilamele

MOTTO

Why so serious?

Joker

“Rejoice evermore. Pray without ceasing.”

1 Thessalonians 5 : 16-17.

“Time. It is what we want most, but what we use worst.”

Cappuccino and Tea



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ABSTRACT

Corporate Governance has an important role in minimizing the agency conflict that occurred in a company. The implementation of corporate governance in a company can be a sign that the company is well managed and governed. Which means that company recognized the interest of investor and aware to the decision making. With better corporate governance, investor will tend to increase the shares demand that will result increasing in the price of the shares. In the market stand point, it is better to the company with great share's price because company will tend to have higher firm value. This research objectives is whether to find the impact of corporate governance that proxied with board size, board independency, managerial ownership and institutional ownership to the firm value by which proxied with Tobin's q score.

Samples used in this research are mining companies that are listed in Indonesian Stock Exchange during period 2015-2017. Based on the criteria, there were 105 samples used in the research. The result of this research shows that corporate governance through board size, board independency, managerial ownership and institutional ownership have no impact to the firm value.

Keywords: corporate governance, board size, board independency, managerial ownership, institutional ownership, firm value