

**THE ANALYSIS OF FINANCIAL RATIO IMPACT ON  
STOCK PRICES: RESEARCH ON PROPERTY & REAL  
ESTATE INDUSTRY LISTED ON INDONESIA STOCK  
EXCHANGE (2014-2017)**

**THESIS**

**Presented as Partial Fulfillment of the Requirements  
for the Degree of Sarjana Akuntansi (S1)  
in International Financial Accounting Program  
Faculty of Economics Universitas Atma Jaya Yogyakarta**



**Written by: Vito**

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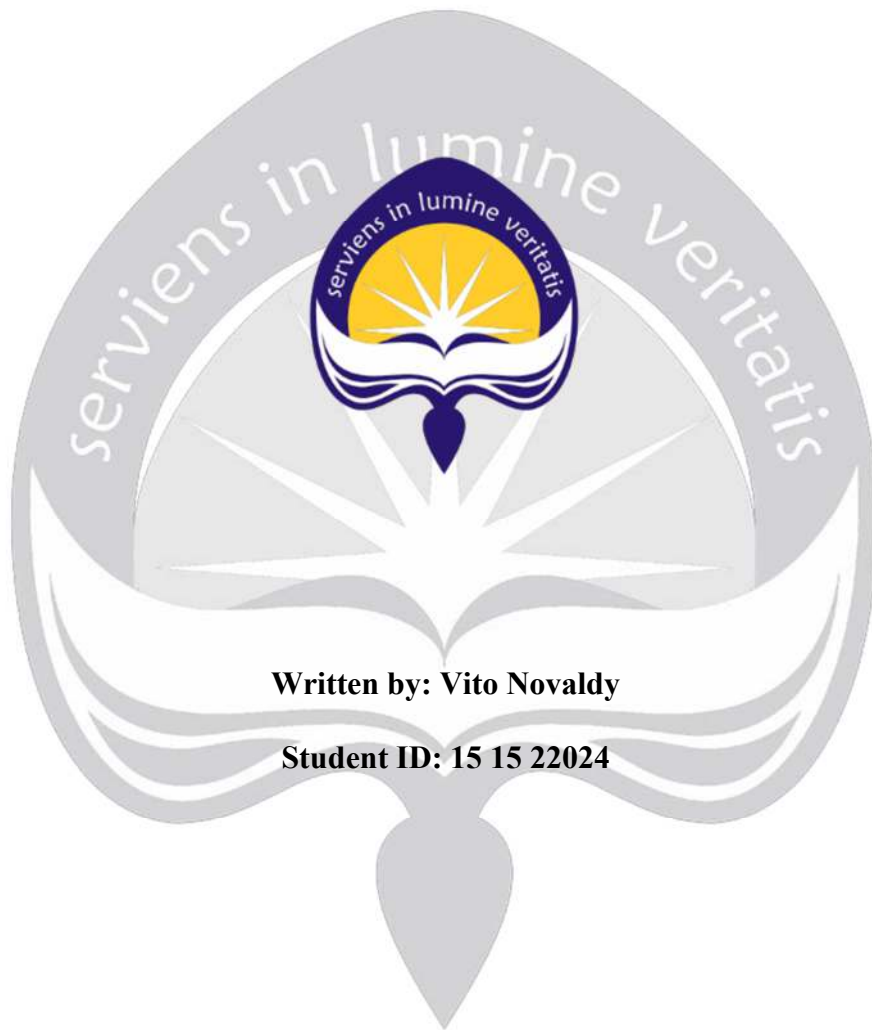
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**FACULTY OF BUSINESS AND ECONOMICS  
UNIVERSITAS ATMA JAYA YOGYAKARTA**

**2019**

**Thesis**

**THE ANALYSIS OF FINANCIAL RATIO IMPACT ON STOCK  
PRICES: RESEARCH ON PROPERTY & REAL ESTATE  
INDUSTRY LISTED ON INDONESIA STOCK EXCHANGE  
(2014-2017)**



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**Nanjing, 17<sup>st</sup> May 2019**

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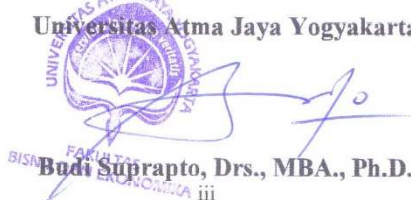
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## **STATEMENT OF THESIS AUTHENTICITY**

I, the author of this business project, entitled:

**THE ANALYSIS OF FINANCIAL RATIO IMPACT ON STOCK  
PRICES: RESEARCH ON PROPERTY & REAL ESTATE  
INDUSTRY LISTED ON INDONESIA STOCK EXCHANGE (2014-  
2017)**

is my own writing. The part of my writing does consists others writing that I have cited and mentioned in references. I would like to take full responsibility of losing my degree that has been given by Universitas Atma Jaya Yogyakarta, if I have done plagiarism on this research.

Nanjing, 10<sup>th</sup> May 2019

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## **ACKNOWLEDGEMENT**

Praise and thank you, the writer says to the Lord Jesus Christ who always blesses and gives enthusiasm to the writer so that this thesis can be completed properly.

Finally the author can completing the thesis with entitled “THE ANALYSIS FINANCIAL RATIO IMPACT ON STOCK PRICES:RESEARCH ON PROPERTY & REAL ESTATE INDUSTRY LISTED ON INDONESIA STOCK EXCHANGE (2014-2017)”. This thesis was prepared to complete the undergraduate program that leads to the degree of Bachelor of Accounting, Faculty of Economics and Business, Universitas Atma Jaya Yogyakarta and in partial fulfillment of the requirements to the degree of Bachelor of Accounting in the College of Business Nanjing Xiaozhuang University.

I realized that in completing this thesis is not only a result of my own effort, but also with the support and encouragement of many people. With respect and regards to many peoples who have helped me a lot during the process of preparing this thesis so that it can be completed on time. I would like to express my appreciation to:

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The author realizes that there are still many shortcomings in this study, therefore researchers expect constructive criticism and suggestions from all parties to perfect this thesis.

Nanjing, 11 May 2019

Vito Novaldy 叶文利

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**ABSTRACT**

The purpose of this study to know the effect of financial ratio analysis, namely, Net Profit Margin, Return On Equity, Debt-Equity Ratio, and Return On Investment to the stock price on the real estate and property company. In this case, the researchers used the data in the form of financial statements of the Company that are listed on the Indonesia Stock Exchange (IDX). Researchers used a sample of 39 Company are selected by purposive random sampling, the real estate and property company listed on the Indonesia Stock Exchange in the period 2014-2017.

Researcher using multiple linear regression to examine the hypothesis. As a result of test debt to equity ratio and net profit margin have no significant effect on stock price. Return on equity and return on investment have a significant effect on stock price, where the return on equity has significant positive and also return on investment has significant positive to stock price.

*Keywords: Return on equity, return on investment, net profit margin, debt to equity ratio, stock price*