

BAB V

PENUTUP

V.1. Kesimpulan

Berdasarkan hasil analisis data yang telah dilakukan, maka kesimpulan yang dapat ditarik dari penelitian ini adalah:

1. Keberadaan komite audit berpengaruh terhadap kualitas laba.
2. Kualitas laba berpengaruh terhadap nilai perusahaan.
3. Keberadaan komite audit berpengaruh terhadap nilai perusahaan.
4. Kualitas laba sebagai variabel pemediasi dalam hubungan antara komite audit dan nilai perusahaan.

V.2. Saran

Saran yang dapat peneliti berikan untuk penelitian selanjutnya adalah sebagai berikut:

1. Penelitian ini hanya menggunakan variabel kualitas laba yang dianggap sebagai variabel pemediasi hubungan antara keberadaan komite audit dengan nilai perusahaan. Penelitian selanjutnya dapat menggunakan variabel lain yang dianggap sebagai variabel pemediasi hubungan antara keberadaan komite audit dengan nilai perusahaan misalnya antara lain kepemilikan manajerial, kepemilikan instritusional, dan proporsi komisaris independen.

2. Periode pengamatan dalam penelitian ini adalah 5 tahun, penelitian selanjutnya dapat memperpanjang periode pengamatan untuk mendapatkan hasil yang lebih baik.



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LAMPIRAN I

No	Perusahaan	Komite Audit				
		2004	2005	2006	2007	2008
1	Alumindo Light Metal Industry	1	1	1	1	1
2	Aqua Golden Mississippi	0	0	0	0	0
3	Arwana Citra Mulia	1	1	1	1	1
4	Asahimas Flatt Glass	1	1	1	1	1
5	Astra International	1	1	1	1	1
6	Astra Otoparts	1	1	1	1	1
7	BAT Indonesia	1	1	1	1	1
8	Bentoel International Investama	1	1	1	1	1
9	Budi Acid Jaya	0	0	0	0	0
10	Darya-Varia Laboratoria	1	1	1	1	1
11	Daya Sakti Unggul Corp,	1	1	1	1	1
12	Delta Djakarta	1	1	1	1	1
13	Duta Pertiwi Nusantara	1	1	1	1	1
14	Dynaplast	1	1	1	1	1
15	Ekadharna International	1	1	1	1	1
16	Ever Shine Textile Industry	1	1	1	1	1
17	Fajar Surya Wisesa	0	0	0	0	0
18	Gajah Tunggul	1	1	1	1	1
19	Goodyear Indonesia	1	1	1	1	1
20	Gudang Garam	0	0	0	0	0
21	HM Sampoerna	1	1	1	1	1
22	Indal Aluminium Industry	1	1	1	1	1
23	Indocement Tunggul Perkasa	1	1	1	1	1
24	Indofarma	0	0	0	0	0
25	Indofood Sukses Makmur	0	0	0	0	0
26	Indospring	1	1	1	1	1
27	Intikeramik Alamsari Industri	1	1	1	1	1
28	Jakarta Kyoei Steel Works	1	1	1	1	1
29	Jaya Pari Steel	1	1	1	1	1
30	Jembo Cable Company	1	1	1	1	1
31	Kageo Igar Jaya	1	1	1	1	1
32	Kalbe Farma	1	1	1	1	1
33	Kedaung Indah Can	1	1	1	1	1
34	Langgeng Makmur Plastik Ind,	1	1	1	1	1
35	Lionmesh Prima	1	1	1	1	1
36	Lion Metal Works	1	1	1	1	1
37	Mandom	0	0	0	0	0
38	Mayora Indah	1	1	1	1	1
39	Merck	0	0	0	0	0
40	Mulia Industrindo	1	1	1	1	1
41	Muti Bintang Indonesia	0	0	0	0	0
42	Mustika Ratu	1	1	1	1	1
43	Panasia Filament Inti	1	1	1	1	1
44	Pelangi Indah Canindo	0	0	0	0	0
45	Polysindo Eka Perkasa	1	1	1	1	1
46	Prasidha Aneka Niaga	1	1	1	1	1
47	Prima Alloy Steel	0	0	0	0	0
48	Pyridam Farma	0	0	0	0	0
49	Ricky Putra Globalindo	0	0	0	0	0
50	Roda Vivatex	1	1	1	1	1
51	Schering-Plough Indonesia	0	0	0	0	0
52	Sekar Laut	0	0	0	0	0
53	Selamat Sempurna	1	1	1	1	1
54	Semen Gresik (Persero)	1	1	1	1	1
55	Sepatu Bata	1	1	1	1	1
56	Siantar Top	1	1	1	1	1
57	Sierad Produce	1	1	1	1	1

58	Sorini Argo Asia Corporindo	1	1	1	1	1
59	Sucaco	1	1	1	1	1
60	Sumalindo Lestari Jaya	1	1	1	1	1
61	Sumi Indo Kabel	1	1	1	1	1
62	Suparma	1	1	1	1	1
63	Surabaya Agung Industri	0	0	0	0	0
64	Surya Intrindo Makmur	1	1	1	1	1
65	Surya Toto Indonesia	0	0	0	0	0
66	Tempo Scan Pacific	0	0	0	0	0
67	Tirta Mahakam Resources	0	0	0	0	0
68	Unilever Indonesia	1	1	1	1	1
69	Voksel Electric	1	1	1	1	1



No	Perusahaan	DACCit				
		2004	2005	2006	2007	2008
1	Alumindo Light Metal Industry	0.14673	-0.11449	0.32006	-0.01221	-0.12714
2	Aqua Golden Mississippi	0.10875	0.02584	0.02448	-0.13909	-0.04752
3	Arwana Citra Mulia	0.12610	0.08738	0.06446	-0.04126	0.02255
4	Asahimas Flatt Glass	0.03472	0.09423	0.01098	-0.09855	-0.10687
5	Astra International	0.13633	0.12345	-0.08390	-0.13653	-0.04381
6	Astra Otoparts	0.11039	0.09161	0.03000	0.00807	-0.00627
7	BAT Indonesia	-0.08705	-0.04842	0.05672	-0.24721	-0.14067
8	Bentoel International Investama	0.01350	0.05352	0.16658	0.10900	0.06030
9	Budi Acid Jaya	0.06583	0.05046	-0.08620	0.11680	0.02784
10	Darya-Varia Laboratoria	0.02998	0.03735	0.00644	-0.00283	-0.10656
11	Daya Sakti Unggul Corp,	0.11033	-0.05659	-0.09761	-0.09390	-0.19995
12	Delta Djakarta	-0.09977	0.09027	0.07086	-0.08445	-0.17450
13	Duta Pertiwi Nusantara	0.01574	0.01292	-0.06118	-0.06254	0.08216
14	Dynaplast	0.02927	0.05989	-0.01728	-0.03170	-0.08457
15	Ekadharna International	0.10679	-0.03526	0.11621	-0.13332	0.67769
16	Ever Shine Textile Industry	-0.01392	0.09683	-0.05352	0.00014	-0.09897
17	Fajar Surya Wisesa	0.09886	0.13570	0.09955	-0.13735	-0.20799
18	Gajah Tunggal	0.12968	0.12039	0.01735	-0.03815	-0.10869
19	Goodyear Indonesia	0.04389	-0.06732	-0.05535	-0.12111	0.16175
20	Gudang Garam	0.12324	0.08302	-0.01030	0.01873	0.00068
21	HM Sampoerna	-0.04593	0.05367	0.01426	0.18847	-0.06666
22	Indal Aluminium Industry	-0.07354	0.06799	0.21270	0.04559	-0.04685
23	Indocement Tunggul Perkasa	0.01289	0.09255	0.01470	0.04876	0.08181
24	Indofarma	-0.21269	0.16150	-0.10074	-0.21839	0.06725
25	Indofood Sukses Makmur	-0.02872	0.03022	-0.01508	-0.15313	-0.06582
26	Indospring	0.01704	0.03952	0.19301	-0.04174	0.21704
27	Intikeramik Alamsari Industri	0.10536	0.02082	0.01372	0.10406	0.12453
28	Jakarta Kyoei Steel Works	-0.14189	-0.09210	-0.01598	-0.32596	-0.20807
29	Jaya Pari Steel	0.38236	-0.10247	0.37965	0.02123	-0.39140
30	Jembo Cable Company	0.12476	-0.03033	0.04099	-0.10046	-0.28712
31	Kageo Igar Jaya	0.20653	-0.00479	-0.03776	-0.02999	-0.07682
32	Kalbe Farma	0.01810	0.11001	0.02947	0.05244	-0.00767
33	Kedaung Indah Can	0.04915	0.02768	-0.02336	0.19412	0.00877
34	Langgeng Makmur Plastik Ind,	-0.02455	0.07600	0.02585	0.01483	0.06114
35	Lionmesh Prima	-0.02721	0.14939	0.07401	-0.17490	0.05373
36	Lion Metal Works	0.15437	0.04283	-0.02633	0.02852	0.01814
37	Mandom	0.09266	0.09477	0.07307	-0.08289	0.05393
38	Mayora Indah	0.06704	0.01739	0.09651	-0.13667	0.03255
39	Merck	0.04893	0.13728	-0.00617	-0.11940	0.77438
40	Mulia Industrindo	-0.16488	-0.11673	-0.09644	-0.23957	-0.22124
41	Muti Bintang Indonesia	-0.03327	0.00927	-0.09773	-0.18960	-0.30649
42	Mustika Ratu	0.00168	0.02627	0.04069	-0.01556	-0.01721
43	Panasia Filament Inti	-0.04333	0.05668	-0.00109	0.05841	-0.14611
44	Pelangi Indah Canindo	0.12278	0.02160	0.17988	0.14211	0.10857
45	Polysindo Eka Perkasa	-0.16325	0.01331	0.20383	-0.10840	-0.34541
46	Prasidha Aneka Niaga	-0.06937	0.05665	0.06567	-0.07619	-0.26959
47	Prima Alloy Steel	-0.05363	-0.01618	-0.08581	-0.10429	0.02376
48	Pyridam Farma	0.09784	0.15589	0.13275	-0.01861	0.05213
49	Ricky Putra Globalindo	0.36083	0.17349	0.10661	0.03705	0.05401
50	Roda Vivatex	0.02154	0.04815	0.11313	0.14620	-0.02243
51	Schering-Plough Indonesia	0.10199	0.25664	0.18959	0.08674	0.22086
52	Sekar Laut	-0.34173	0.83544	0.03682	0.05713	-0.04628
53	Selamat Sempurna	0.07902	-0.06679	0.02703	-0.06562	-0.03370
54	Semen Gresik (Persero)	0.04492	0.06152	0.00024	-0.01830	0.00106
55	Sepatu Bata	-0.03368	-0.05271	-0.19523	-0.20604	0.61960
56	Siantar Top	0.12659	0.11328	0.05315	0.06611	0.11094
57	Sierad Produce	-0.04581	0.00012	0.08708	-0.02831	0.03512

58	Sorini Argo Asia Corporindo	-0.08868	0.12033	0.02874	0.00220	0.09994
59	Sucaco	0.09910	0.11010	-0.09738	0.21843	0.07594
60	Sumalindo Lestari Jaya	0.08206	0.08816	0.08783	0.08788	-0.04486
61	Sumi Indo Kabel	0.06972	0.07393	0.00506	0.23496	0.06749
62	Suparma	0.06083	0.16852	0.08569	0.09161	0.05387
63	Surabaya Agung Industri	-0.02357	-0.10658	0.09475	0.05666	-0.04962
64	Surya Intrindo Makmur	-0.04416	-0.03049	-0.05883	-0.00852	-0.24626
65	Surya Toto Indonesia	0.07409	0.14788	0.02854	0.02665	-0.10516
66	Tempo Scan Pacific	-0.01095	0.05200	0.04115	-0.01712	0.01833
67	Tirta Mahakam Resources	0.09793	0.25618	-0.06191	0.19570	0.02683
68	Unilever Indonesia	0.02542	0.01079	-0.07679	-0.08534	-0.08405
69	Voksel Electric	-0.12422	-0.14983	0.14407	-0.15811	-0.11707



No	Perusahaan	Tobin Q				
		2004	2005	2006	2007	2008
1	Alumindo Light Metal Industry	0.56546	0.41447	0.54498	0.58784	0.72449
2	Aqua Golden Mississippi	0.87041	0.99572	1.61883	1.72965	1.44481
3	Arwana Citra Mulia	1.22163	1.04304	0.83240	0.98317	0.87746
4	Asahimas Flatt Glass	0.72436	0.98167	0.85705	0.78662	0.26956
5	Astra International	1.22741	1.12795	1.43842	1.86483	0.69369
6	Astra Otoparts	0.68073	0.80880	0.80699	0.72056	0.67745
7	BAT Indonesia	1.11258	0.81925	0.69844	0.54015	0.67630
8	Bentoel International Investama	0.46601	0.47024	1.01948	1.35211	1.30572
9	Budi Acid Jaya	0.66126	0.62233	0.71603	0.98375	0.62697
10	Darya-Varia Laboratoria	0.67021	0.46495	1.16930	1.17419	0.42380
11	Daya Sakti Unggul Corp,	1.08231	1.01697	1.11119	1.49630	2.15809
12	Delta Djakarta	0.16253	0.69048	0.22500	-0.02707	0.03459
13	Duta Pertiwi Nusantara	0.64496	0.73093	0.77265	0.56961	0.56889
14	Dynaplast	0.92738	0.72419	0.61256	0.55904	0.52813
15	Ekadharna International	0.51697	0.77004	0.93899	0.58090	0.27778
16	Ever Shine Textile Industry	0.50979	0.53301	0.52886	0.61640	0.49638
17	Fajar Surya Wisesa	1.40417	1.39898	1.40495	1.65510	1.49765
18	Gajah Tunggal	0.87578	0.76061	0.77166	0.63317	0.69567
19	Goodyear Indonesia	0.77879	0.66013	0.51888	1.04864	0.62213
20	Gudang Garam	1.54213	1.29926	1.15112	0.94082	0.55047
21	HM Sampoerna	2.81317	3.65778	3.74319	4.34709	2.49206
22	Indal Aluminium Industry	0.71511	0.39490	0.34931	0.61053	0.54653
23	Indocement Tunggal Perkasa	1.59167	1.58792	2.49462	3.19356	1.57200
24	Indofarma	1.02197	0.68128	0.41072	0.65362	0.19512
25	Indofood Sukses Makmur	0.89849	1.00455	1.16604	1.19411	0.65820
26	Indospring	0.66316	0.66980	0.72816	0.75158	0.70389
27	Intikeramik Alamsari Industri	0.80649	0.76860	0.66393	1.16272	1.66250
28	Jakarta Kyoei Steel Works	1.86656	1.96153	2.07130	2.05995	2.09550
29	Jaya Pari Steel	0.63644	0.24750	0.66425	0.58750	-0.02016
30	Jembo Cable Company	0.61026	0.58612	0.47353	0.34303	0.31766
31	Kageo Igar Jaya	0.30088	0.19507	0.07871	0.12596	-0.15881
32	Kalbe Farma	1.35738	2.01039	2.32002	2.25464	0.50132
33	Kedaung Indah Can	0.50191	0.57557	0.57874	0.32131	0.23079
34	Langgeng Makmur Plastik Ind,	0.96559	0.39531	0.39957	0.40180	0.25503
35	Lionmesh Prima	0.45936	0.50445	0.44838	0.49301	0.57967
36	Lion Metal Works	0.32213	0.36408	0.29494	0.18889	0.32949
37	Mandom	1.21830	1.08386	1.69206	1.85013	1.02486
38	Mayora Indah	0.67455	0.46053	0.79747	0.71279	0.46860
39	Merck	2.36409	2.25959	2.78537	3.14095	1.63890
40	Mulia Industrindo	1.29198	0.22107	0.22940	2.01713	2.16811
41	Muti Bintang Indonesia	1.77881	2.18644	2.37301	2.28186	1.29109
42	Mustika Ratu	0.17279	-0.06067	-0.02672	-0.07786	-0.31234
43	Panasia Filament Inti	0.73166	0.73332	0.74816	1.37772	1.67783
44	Pelangi Indah Canindo	0.89821	0.70872	0.89157	1.10480	0.93556
45	Polysindo Eka Perkasa	2.58671	1.90016	2.12012	2.53355	2.70388
46	Prasidha Aneka Niaga	1.41714	0.81722	0.87275	0.53184	0.73718
47	Prima Alloy Steel	0.35706	0.33312	0.27035	0.41430	0.44301
48	Pyridam Farma	0.47773	0.35483	0.36657	0.51916	0.33052
49	Ricky Putra Globalindo	0.64921	0.50481	0.77811	0.74988	0.39509
50	Roda Vivatex	0.72220	0.70949	0.77896	0.88791	0.74641
51	Schering-Plough Indonesia	1.35443	1.14816	1.17384	1.17350	0.83727
52	Sekar Laut	4.33737	3.32357	2.41320	0.46199	0.52435
53	Selamat Sempurna	0.66180	0.60512	0.71974	0.84919	1.08441
54	Semen Gresik (Persero)	1.80510	1.45514	2.71055	3.61612	2.04570
55	Sepatu Bata	0.74359	0.76201	0.72815	0.92112	0.79818
56	Siantar Top	0.56268	0.43992	0.58792	1.06395	0.58272
57	Sierad Produce	0.80217	0.66418	0.28055	0.44771	0.26087

58	Sorini Argo Asia Corporindo	0.46247	0.42944	0.61314	1.44072	0.96289
59	Sucaco	0.56459	0.45063	0.50674	0.40749	0.54940
60	Sumalindo Lestari Jaya	1.13651	1.30445	2.51998	2.63683	0.86809
61	Sumi Indo Kabel	0.26808	0.13128	0.32033	0.28229	-0.13995
62	Suparma	0.92560	0.78114	0.75710	0.73418	0.56205
63	Surabaya Agung Industri	1.78632	2.14428	2.00953	1.26705	1.44327
64	Surya Intrindo Makmur	1.84291	1.43662	1.47595	2.00188	2.93156
65	Surya Toto Indonesia	0.92452	0.84338	0.75772	0.80187	0.67024
66	Tempo Scan Pacific	1.18471	0.77875	1.32214	0.90144	0.32272
67	Tirta Mahakam Resources	0.78277	0.64736	0.58234	0.62292	0.62480
68	Unilever Indonesia	6.86821	8.59171	10.97411	9.80698	9.39212
69	Voksel Electric	1.03209	0.08565	0.71066	0.96386	0.47101





LAMPIRAN II

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		DA	Nilai Perusahaan
N		215	215
Normal Parameters ^{a,b}	Mean	.0229	.9657
	Std. Deviation	.12297	.64385
Most Extreme Differences	Absolute	.080	.092
	Positive	.080	.092
	Negative	-.061	-.050
Kolmogorov-Smirnov Z		1.175	1.352
Asymp. Sig. (2-tailed)		.126	.052

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		DA	Nilai Perusahaan
N		345	345
Normal Parameters ^{a,b}	Mean	.0190	1.0965
	Std. Deviation	.13813	1.23408
Most Extreme Differences	Absolute	.096	.205
	Positive	.096	.205
	Negative	-.059	-.188
Kolmogorov-Smirnov Z		1.789	3.814
Asymp. Sig. (2-tailed)		.003	.000

a. Test distribution is Normal.

b. Calculated from data.



LAMPIRAN III

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	KAU ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: DA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.202 ^a	.041	.036	.12072

a. Predictors: (Constant), KAU

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.132	1	.132	9.063	.003 ^a
	Residual	3.104	213	.015		
	Total	3.236	214			

a. Predictors: (Constant), KAU

b. Dependent Variable: DA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.060	.015		4.048	.000
	KAU	-.054	.018	-.202	-3.010	.003

a. Dependent Variable: DA

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	DA ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: Nilai Perusahaan

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.858 ^a	.736	.735	.33133

a. Predictors: (Constant), DA

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	65.329	1	65.329	595.080	.000 ^a
	Residual	23.384	213	.110		
	Total	88.713	214			

a. Predictors: (Constant), DA

b. Dependent Variable: Nilai Perusahaan

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients		Sig.
		B	Std. Error	Beta	t	
1	(Constant)	1.068	.023		46.484	.000
	DA	-4.493	.184	-.858	-24.394	.000

a. Dependent Variable: Nilai Perusahaan

Regression

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	KAU ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: Nilai Perusahaan

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.135 ^a	.018	.014	.63945

a. Predictors: (Constant), KAU

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.619	1	1.619	3.959	.048 ^a
	Residual	87.094	213	.409		
	Total	88.713	214			

a. Predictors: (Constant), KAU

b. Dependent Variable: Nilai Perusahaan

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.837	.078		10.711	.000
	KAU	.187	.094	.135	1.990	.048

a. Dependent Variable: Nilai Perusahaan