

BAB V

PENUTUP

Berdasarkan analisis data yang telah dilakukan dalam menguji hipotesis pertama, yaitu bahwa apakah tingkat manajemen laba perusahaan yang diaudit oleh KAP *big four* lebih rendah dibandingkan dengan tingkat manajemen laba perusahaan yang diaudit KAP *non big four*, maka dapat diambil kesimpulan bahwa tingkat manajemen laba perusahaan yang diaudit oleh KAP *big four* lebih rendah dengan perusahaan yang diaudit KAP *non big four*.

Berdasarkan analisis data yang telah dilakukan dalam menguji hipotesis kedua, yaitu apakah kualitas audit berpengaruh secara negatif terhadap tingkat manajemen laba suatu perusahaan, maka dapat diambil kesimpulan bahwa kualitas audit memang berpengaruh secara negatif terhadap tingkat manajemen laba suatu perusahaan.

DAFTAR PUSTAKA

- ..., Big Four auditors,
http://en.wikipedia.org/wiki/Big_Four_auditors#Indonesia
- ..., 2009, "Praktek Manajemen Laba",
<http://www.kesimpulan.co.cc/2009/04/praktek-manajemen-laba.html>,
diunduh 5 Mei 2009 pukul 19:00
- Alim, M. Nizarul, Trisni Hapsari, Liliek Purwanti, " Pengaruh Kompetensi dan Independensi terhadap Kualitas Audit dengan Etika Auditor sebagai Variabel Moderasi", Simposium Nasional Akuntansi X, Unhas Makassar 26-28 Juli 2007
- Behn, Bruce K., Jong-Hag Choi, dan Tony Kang, Maret 2008, "Audit Quality and Properties of Analyst Earnings Forecast", *The Accounting Review* Vol. 83, No 2.
- Boynton, William C., Raymond N. Johnson, dan Walter G. Kell, 2001, *Modern Auditing 7th Edition*, (Erlangga, Jakarta)
- Christiawan, Yulius Jogi, 2002, Kompetensi dan Independensi Akuntan Publik: Refleksi Hasil Penelitian Empiris, *Jurnal Akuntansi dan Keuangan* Vol.4 No. 2 (Nov) Hal. 79-92
- Dahlan, Muhammad, 2009, "Analisis Hubungan Antara Kualitas Audit dengan Diskresioneri Akrual dan Kebebasan Auditor", Research Days, Faculty of Economics - Padjadjaran University, Bandung
- Elfarini, Eunike Christina, 2007, "Pengaruh Kompetensi dan Independensi Auditor Terhadap Kualitas Audit (Studi Empiris Pada Kantor Akuntan Publik di Jawa Tengah)",
digilib.unnes.ac.id/gsd/collect/skripsi/index/assoc/HASH017d/f1097d28.dir/doc.pdf -, diunduh tanggal 5 Mei 2009 pukul 21:03.

LAMPIRAN 1

Daftar Perusahaan Sampel

No	Nama Perusahaan	KAP
1	AKR Corporindo (AKRA)	big
2	AQUA	big
3	Arwana Citramulia (ARNA)	big
4	Asahimas Flat Glass (AMFG)	big
5	Astra Graphia (ASGR)	big
6	Astra International (ASII)	big
7	Astra Otopart (AUTO)	big
8	Barito Pacific (BRPT)	big
9	Bentoel Internasional Investama (RMBA)	big
10	Betonjaya Manunggal (BTON)	big
11	Bristol-Myers Squibb Indonesia (SQBB)	big
12	Cahaya Kalbar (CEKA)	big
13	Darya Varia Lab (DVLA)	big
14	Daya Sakti Unggul (DSUC)	big
15	Delta Jakarta (DLTA)	big
16	Dynaplast Tbk (DYNA)	big
17	Evershine Textile (ESTI)	big
18	Fajar Surya Wisesa (FASW)	big
19	Fast Food Indonesia (FAST)	big
20	Gajah Tunggal (GJTL)	big
21	Goodyear Indonesia (GDYR)	big
22	Gudang Garam (GGRM)	big
23	Hexindo Adiperkasa (HEXA)	big
24	HM Sampoerna (HMSP)	big
25	Holcim Indonesia (SMCB)	big
26	Indo Kordsa (BRAM)	big
27	Indocement Tunggal Prakarsa (INTP)	big
28	Indofood Sukses Makmur (INDF)	big
29	Jaya Pari Steel (JPRS)	big
30	Kalbe Farma (KLBF)	big
31	Lautan Luas (LTLS)	big
32	Mandom Indonesia (TCID)	big
33	Merck (MERK)	big
34	Metrodata Electronics (MTDL)	big
35	Modern International (MDRN)	big
36	Mulia Industrindo (MLIA)	big
37	Multi Bintang Indonesia (MLBI)	big
38	Multistrada Arah Sarana (MASA)	big
39	Perdana Bangun Pusaka (KONI)	big

40	Polychem Indonesia (ADMG)	big
41	Prasidha Aneka Niaga Tbk (PSDN)	big
42	Semen Gresik (SMGR)	big
43	Sepatu Bata (BATA)	big
44	Shcerring Plough (SCPI)	big
45	Sorini Agro Asia Corporindo (SOBI)	big
46	Surya Toto Indonesia Tbk (TOTO)	big
47	Tembaga Mulia Semanan (TBMS)	big
48	Titan Kimia Nusantara (FPNI)	big
49	Trias Sentosa (TRST)	big
50	Tunas Alfin (TALF)	big
51	Tunas Ridean (TURI)	big
52	Unilever Indonesia (UNVR)	big
53	United Tractors (UNTR)	big
54	Unitex (UNTX)	big
55	Ades Waters Indonesia (ADES)	non
56	Alumindo Light Metal Industry (ALMI)	non
57	Aneka Kemasindo Utama (AKKU)	non
58	Asiaplast Industries Tbk (APLI)	non
59	BAT Indonesia (BATI)	non
60	Berlina (BRNA)	non
61	Budi Acid Jaya (BUDI)	non
62	Colorpak Indonesia (CLPI)	non
63	Delta Dunia Petroindo (DOID)	non
64	Duta Pertiwi Nusantara (DPNS)	non
65	Ekadharna International (EKAD)	non
66	Hanson International (MYRX)	non
67	Indal Aluminium Industry Tbk (INAI)	non
68	Indofarma Tbk (INAF)	non
69	Indo Acidatama (SRSN)	non
70	Inter Delta (INTD)	non
71	Intraco Penta (INTA)	non
72	Itamaraya Gold Industri (ITMA)	non
73	Jakarta Kyoei Steel (JKSW)	non
74	Jembo Cable Company (JECC)	non
75	Kabelindo Murni (KBLM)	non
76	Kageo Igar Jaya (IGAR)	non
77	Karwell Indonesia (KARW)	non
78	Kedaung Indah Can (KICI)	non
79	Kedawung Setia Industrial (KDSI)	non
80	Kimia Farma (KAEF)	non
81	Langgeng Makmur Industri (LMPI)	non
82	Lion Mesh Prima Tbk (LMSH)	non

83	Lion Metal Works Tbk (LION)	non
84	Mayora (MYOR)	non
85	Multi Prima Sejahtera (LPIN)	non
86	Multipolar (MLPL)	non
87	Mustika Ratu (MRAT)	non
88	Myoh Technology (MYOH)	non
89	nipress (NIPS)	non
90	Pan Brothers (PBRX)	non
91	Panasia Filament Inti (PAFI)	non
92	Panasia Indosyntec (HDTX)	non
93	Pelangi Indah Canindo (PICO)	non
94	Pioneerindo Gourmet International (PTSP)	non
95	Polysindo Eka (POLY)	non
96	Prima Alloy Steel (PRAS)	non
97	Primarindo Asia (BIMA)	non
98	Pyridam Farma (PYFA)	non
99	Resources Alam Indonesia (KKGI)	non
100	Ricky Putra Globalindo (RICY)	non
101	Roda Vivatex Tbk (RDTX)	non
102	Sat Nusapersada (PTSN)	non
103	Sekar Bumi (SKBM)	non
104	Sekar Laut Tbk (SKLT)	non
105	Selamat Sempurna (SMSM)	non
106	Siantar Top Tbk (STTP)	non
107	Sierad Produce Tbk (SIPD)	non
108	SMAR (SMAR)	non
109	Sugi Samapersada (SUGI)	non
110	Suparma (SPMA)	non
111	Surabaya Agung (SAIP)	non
112	Surya Intrindo Makmur Tbk (SIMM)	non
113	Tempo Scan Pasific Tbk (TSPC)	non
114	Tiga Pilar Sejahtera Food Tbk (AISA)	non
115	Tira Austenite (TIRA)	non
116	Tirta Mahakam Resources (TIRT)	non
117	Tri Polyta Indonesia (TPIA)	non
118	Tunas Baru Lampung (TBLA)	non
119	Ultrajaya Milk Industry & Trading Company (ULTJ)	non
120	Voksel Electric (VOKS)	non
121	Yanaprima (YPAS)	non

Lampiran 2
Perhitungan *Discretionary Accruals* Perusahaan dengan KAP *Big Four*

No	Nama Perusahaan	NI	CFO	PPE	CA	CASH	CL	CM	TA
1	AKR Corporindo (AKRA)	210,032,685,000	443,527,060,000	3,437,253,858,000	2,185,151,066,000	286,133,472,000	2,192,340,706,000	36,493,114,000	4,874,850,950,000
2	AQUA	82,336,933,380	123,763,513,411	826,119,843,131	660,532,261,807	60,938,360,436	84,482,374,710	0	1,003,487,929,389
3	Arwana Citramulia (ARNA)	54,290,317,115	91,170,264,729	672,343,751,314	199,226,249,209	10,086,655,139	263,277,984,666	43,824,696,209	736,091,719,029
4	Asahimas Flat Glass (AMFG)	228,268,000,000	414,922,000,000	2,328,799,000,000	1,103,041,000,000	260,638,000,000	319,553,000,000	0	1,993,033,000,000
5	Astra Graphia (ASGR)	72,074,000,366	246,464,774,692	852,865,143,461	535,733,344,966	132,737,259,259	471,361,527,211	0	841,054,201,855
6	Astra International (ASII)	9,191,000,000,000	10,585,000,000,000	29,904,000,000,000	35,531,000,000,000	8,785,000,000,000	26,883,000,000,000	7,794,000,000,000	80,740,000,000,000
7	Astra Otopart (AUTO)	566,025,000,000	490,003,000,000	1,425,467,000,000	1,862,813,000,000	525,658,000,000	873,185,000,000	0	3,981,316,000,000
8	Barito Pacific (BRPT)	-3,399,758,000,000	-849,465,000,000	21,508,824,000,000	5,129,286,000,000	1,570,267,000,000	2,324,998,000,000	579,959,000,000	17,243,721,000,000
9	Bentoel Internasional Investama (RMBA)	239,137,880,999	-55,097,907,586	1,518,377,847,287	3,053,065,247,805	76,694,242,894	1,231,918,706,229	2,714,285,708	4,455,531,963,727
10	Betonjaya Manunggal (BTON)	20,823,061,634	21,114,989,041	30,665,443,507	60,423,769,911	33,817,922,345	13,982,135,245	0	70,508,814,577
11	Bristol-Myers Squibb Indonesia (SQBB)	94,271,208,000	112,301,736,000	114,220,631,000	216,390,249,000	72,079,510,000	64,256,651,000	0	294,724,871,000
12	Cahaya Kalbar (CEKA)	27,867,555,443	-41,609,358,178	253,957,744,136	407,327,332,327	6,156,893,578	55,413,520,478	0	604,641,844,990
13	Darya Varia Lab (DVLA)	70,819,094,000	140,997,964,000	249,555,461,000	457,417,280,000	213,488,224,000	110,647,028,000	1,504,574,000	637,660,844,000
14	Daya Sakti Unggul (DSUC)	-77,858,896,914	2,633,638,352	398,825,614,492	72,241,958,679	3,047,260,225	302,727,228,704	56,272,991,673	236,983,748,754
15	Delta Jakarta (DLTA)	83,754,358,000	161,946,514,000	335,214,168,000	544,236,903,000	289,951,365,000	143,621,406,000	0	698,296,738,000
16	Dynaplast Tbk (DYNA)	2,799,601	159,886,486,350	1,331,433,260,109	430,623,022,764	23,668,056,704	526,760,836,858	79,978,094,899	1,235,004,262,542
17	Evershine Textile (ESTI)	-22,019,267,165	59,365,530,777	613,698,206,335	337,417,662,953	42,941,916,632	260,479,039,191	0	530,247,658,720
18	Fajar Surya Wisesa (FASW)	36,553,869,861	1,107,948,970,952	4,016,789,220,608	1,094,002,846,506	168,650,812,031	524,873,016,108	103,019,273,913	3,718,547,929,224
19	Fast Food Indonesia (FAST)	125,267,988,000	225,582,844,000	318,233,267,000	314,519,923,000	211,495,305,000	228,082,526,000	1,142,952,000	784,758,815,000
20	Gajah Tunggal (GJTL)	-624,788,000,000	571,092,000,000	6,499,919,000,000	3,044,711,000,000	169,621,000,000	2,071,221,000,000	11,700,000,000	8,713,559,000,000
21	Goodyear Indonesia (GDYR)	812,053,000	-44,561,723,000	944,299,455,000	445,533,916,000	161,867,147,000	299,429,291,000	20,718,750,000	1,022,329,205,000
22	Gudang Garam (GGRM)	1,880,942,000,000	2,260,895,000,000	11,013,437,000,000	17,008,576,000,000	1,134,826,000,000	7,670,532,000,000	0	24,072,959,000,000
23	Hexindo Adiperkasa (HEXA)	255,485,000,000	164,083,000,000	269,878,000,000	1,596,053,000,000	85,294,000,000	1,137,060,000,000	107,745,000,000	1,838,946,000,000
24	HM Sampoerna (HMSP)	3,895,280,000,000	4,745,113,000,000	6,055,271,000,000	11,037,287,000,000	499,362,000,000	7,642,207,000,000	1,066,458,000,000	16,133,819,000,000
25	Holcim Indonesia (SMCB)	282,220,000,000	1,173,589,000,000	9,834,649,000,000	1,924,756,000,000	852,862,000,000	1,143,456,000,000	114,711,000,000	7,674,980,000,000
26	Indo Kordsa (BRAM)	94,775,520,000	199,208,756,000	1,810,872,128,000	978,226,294,000	276,768,673,000	446,099,086,000	202,723,056,000	1,672,766,471,000

(lanjutan)

No	Nama Perusahaan	REV	TR	TAC	CA-CASH	CL-CM	Delta CA-CASH	Delta CL-CM	CurACC
1	AKR Corporindo (AKRA)	9,472,528,799,000	901,607,859,000	-233,494,375,000	1,899,017,594,000	2,155,847,592,000	266,876,333,000	591,028,865,000	-324,152,532,000
2	AQUA	2,331,532,417,087	519,306,615,465	-41,426,580,031	599,593,901,371	84,482,374,710	79,007,114,012	4,840,489,481	74,166,624,531
3	Arwana Citramulia (ARNA)	647,125,621,201	146,299,679,740	-36,879,947,614	189,139,594,070	219,453,288,457	50,206,251,838	69,121,190,818	-18,914,938,980
4	Asahimas Flat Glass (AMFG)	2,235,021,000,000	155,967,000,000	-186,654,000,000	842,403,000,000	319,553,000,000	64,293,000,000	-3,485,000,000	67,778,000,000
5	Astra Graphia (ASGR)	1,027,737,725,254	225,218,199,696	-174,390,774,326	402,996,085,707	471,361,527,211	154,631,193,126	172,366,445,614	-17,735,252,488
6	Astra International (ASII)	97,064,000,000,000	6,167,000,000,000	-1,394,000,000,000	26,746,000,000,000	19,089,000,000,000	4,851,000,000,000	6,170,000,000,000	-1,319,000,000,000
7	Astra Otopart (AUTO)	5,337,720,000,000	568,193,000,000	76,022,000,000	1,337,155,000,000	873,185,000,000	37,871,000,000	114,332,000,000	-76,461,000,000
8	Barito Pacific (BRPT)	18,322,898,000,000	678,102,000,000	-2,550,293,000,000	3,559,019,000,000	1,745,039,000,000	-218,028,000,000	-227,043,000,000	9,015,000,000
9	Bentoel Internasional Investama (RMBA)	5,940,801,161,593	136,669,487,704	294,235,788,585	2,976,371,004,911	1,229,204,420,521	593,249,540,239	388,197,894,409	205,051,645,830
10	Betonjaya Manunggal (BTON)	172,390,663,400	19,825,312,531	-291,927,407	26,605,847,566	13,982,135,245	460,697,693	3,078,052,875	-2,617,355,182
11	Bristol-Myers Squibb Indonesia (SQBB)	358,937,949,000	88,290,560,000	-18,030,528,000	144,310,739,000	64,256,651,000	5,779,688,000	13,337,448,000	-7,557,760,000
12	Cahaya Kalbar (CEKA)	1,963,637,631,257	132,212,240,404	69,476,913,621	401,170,438,749	55,413,520,478	-42,277,110,026	-280,355,440,838	238,078,330,812
13	Darya Varia Lab (DVLA)	577,598,911,000	147,991,775,000	-70,178,870,000	243,929,056,000	109,142,454,000	4,386,909,000	35,137,810,000	-30,750,901,000
14	Daya Sakti Unggul (DSUC)	388,025,477,516	4,640,814,719	-80,492,535,266	69,194,698,454	246,454,237,031	-32,948,160,708	19,025,144,853	-51,973,305,561
15	Delta Jakarta (DLTA)	673,769,675,000	124,338,682,000	-78,192,156,000	254,285,538,000	143,621,406,000	-13,711,704,000	39,957,024,000	-53,668,728,000
16	Dynaplast Tbk (DYNA)	1,382,073,857,157	222,098,235,373	-159,883,686,749	406,954,966,060	446,782,741,959	33,680,412,745	141,761,275,069	-108,080,862,324
17	Evershine Textile (ESTI)	569,121,234,503	51,577,567,027	-81,384,797,942	294,475,746,321	260,479,039,191	-26,026,429,644	16,491,074,795	-42,517,504,439
18	Fajar Surya Wisesa (FASW)	3,027,012,493,144	347,906,989,104	-1,071,395,101,091	925,352,034,475	421,853,742,195	56,229,756,787	-21,651,854,469	77,881,611,256
19	Fast Food Indonesia (FAST)	2,022,633,479,000	19,403,451,000	-100,314,856,000	103,024,618,000	226,939,574,000	37,035,182,000	40,531,959,000	-3,496,777,000
20	Gajah Tunggal (GJTL)	7,963,473,000,000	1,255,068,000,000	-1,195,880,000,000	2,875,090,000,000	2,059,521,000,000	88,581,000,000	1,023,179,000,000	-934,598,000,000
21	Goodyear Indonesia (GDYR)	1,244,519,327,000	101,004,545,000	45,373,776,000	283,666,769,000	278,710,541,000	18,202,608,000	35,639,028,000	-17,436,420,000
22	Gudang Garam (GGRM)	30,251,643,000,000	2,087,440,000,000	-379,953,000,000	15,873,750,000,000	7,670,532,000,000	-764,226,000,000	-1,104,785,000,000	340,559,000,000
23	Hexindo Adiperkasa (HEXA)	2,792,930,000,000	394,679,000,000	91,402,000,000	1,510,759,000,000	1,029,315,000,000	529,366,000,000	214,754,000,000	314,612,000,000
24	HM Sampoerna (HMSP)	34,680,445,000,000	132,938,000,000	-849,833,000,000	10,537,925,000,000	6,575,749,000,000	38,707,000,000	410,810,000,000	-372,103,000,000
25	Holcim Indonesia (SMCB)	4,803,377,000,000	558,868,000,000	-891,369,000,000	1,071,894,000,000	1,028,745,000,000	292,717,000,000	357,607,000,000	-64,890,000,000
26	Indo Kordsa (BRAM)	1,637,886,215,000	239,189,079,000	-104,433,236,000	701,457,621,000	243,376,030,000	42,638,831,000	60,145,996,000	-17,507,165,000

(lanjutan)

No	Nama Perusahaan	CurAcc/TA t-1	1/TA t-1	Delta REV	DeltaREV/Ta t-1	a1x1/Tat-1	Delta TR
1	AKR Corporindo (AKRA)	-0.092678797867536500	0.000000000000285911071851620	3,577,777,901,000	1.022926315	0.00341490557800147000000000000000	111,635,027,000
2	AQUA	0.083190312091400000	0.000000000001121667766565650	379,376,320,266	0.42553419	0.01339713599722840000000000000000	68,376,358,795
3	Arwana Citramulia (ARNA)	-0.029995750354843700	0.000000000001585823268399660	596,427,626,832	0.945828809	0.01894098290741600000000000000000	34,681,378,450
4	Asahimas Flat Glass (AMFG)	0.037633223487866600	0.000000000000555242460501439	325,216,000,000	0.180573732	0.00663178436298421000000000000000	-103,345,000,000
5	Astra Graphia (ASGR)	-0.028396518110826300	0.000000000001601134132713360	302,157,032,938	0.483793939	0.01912385499981260000000000000000	119,494,213,787
6	Astra International (ASII)	-0.020765113350125900	0.00000000000015743073047859	26,881,000,000,000	0.423189547	0.00018803436893104500000000000000	449,000,000,000
7	Astra Otopart (AUTO)	-0.022135314889987800	0.000000000000289498108708856	1,153,441,000,000	0.333918988	0.00345774894217391000000000000000	-139,750,000,000
8	Barito Pacific (BRPT)	0.000533049702405713	0.000000000000059129196051660	17,986,048,000,000	1.063500558	0.00070623575404714200000000000000	-473,011,000,000
9	Bentoel Internasional Investama (RMBA)	0.053133746321504200	0.000000000000259123725178754	1,354,794,400,972	0.351059372	0.00309495903315237000000000000000	-1,917,323,657
10	Betonjaya Manunggal (BTON)	-0.056324516803399000	0.000000000021519630652634500	57,188,007,120	1.230664791	0.25702924436011700000000000000000	6,731,707,728
11	Bristol-Myers Squibb Indonesia (SQBB)	-0.033232328119781500	0.000000000004397113446283220	98,690,404,000	0.433952902	0.05251887287040980000000000000000	16,050,586,000
12	Cahaya Kalbar (CEKA)	0.387952226269010000	0.000000000001629515063155240	1,151,002,147,767	1.875575338	0.01946283521854700000000000000000	97,779,037,822
13	Darya Varia Lab (DVLA)	-0.054821208212546100	0.000000000001782751283045210	82,766,424,000	0.147551949	0.02129307991199380000000000000000	10,646,437,000
14	Daya Sakti Unggul (DSUC)	-0.179873750784186000	0.0000000000003460887254382380	2,454,535,197	0.00849487	0.04133664049204130000000000000000	-626,085,429
15	Delta Jakarta (DLTA)	-0.090601657987850800	0.000000000001688164809642050	233,946,909,000	0.394940939	0.02016334445426530000000000000000	-48,061,592,000
16	Dynaplast Tbk (DYNA)	-0.096209699189950900	0.000000000000890164059771635	242,918,242,620	0.216237089	0.01063206889248480000000000000000	15,179,859,532
17	Evershine Textile (ESTI)	-0.078631004480631900	0.000000000001849379579496350	61,608,541,073	0.113937578	0.02208888449462230000000000000000	-10,672,294,243
18	Fajar Surya Wisesa (FASW)	0.020660508102244100	0.000000000000265280953604468	371,217,475,245	0.098476926	0.00316850061921208000000000000000	-115,062,422,935
19	Fast Food Indonesia (FAST)	-0.005554926776042490	0.000000000001588584795668260	432,990,666,000	0.687842389	0.01897396643202140000000000000000	715,805,000
20	Gajah Tunggal (GJTL)	-0.110541920327562000	0.00000000000118277505759227	1,303,619,000,000	0.154188804	0.00141269980051316000000000000000	-170,749,000,000
21	Goodyear Indonesia (GDYR)	-0.030080356972021600	0.000000000001725145240365940	155,657,271,000	0.2685314	0.02060503661518130000000000000000	-21,802,345,000
22	Gudang Garam (GGRM)	0.014321265842810200	0.00000000000042052231310317	2,862,278,000,000	0.120365177	0.00050226945860822000000000000000	-549,878,000,000
23	Hexindo Adiperkasa (HEXA)	0.228333130120244000	0.000000000000725761033019224	1,051,779,000,000	0.763340214	0.00866844849310237000000000000000	92,290,000,000
24	HM Sampoerna (HMSP)	-0.023730238406300000	0.000000000000063773305795170	4,892,720,000,000	0.312024929	0.00076170473664111900000000000000	-377,404,000,000
25	Holcim Indonesia (SMCB)	-0.009002184996358340	0.00000000000138729927513613	1,048,471,000,000	0.145454306	0.00165698236250130000000000000000	88,147,000,000
26	Indo Kordsa (BRAM)	-0.011259618029814800	0.0000000000000643143423267834	90,774,263,000	0.05838087	0.00768166846197581000000000000000	-46,397,434,000

(lanjutan)

No	Nama Perusahaan	Delta REV-Delta TR	a2xDelta REV-Delta TR/Tat-1	NDCA	DCA
1	AKR Corporindo (AKRA)	3,466,142,874,000	-0.15826810352	-0.15485319794	0.06217
2	AQUA	310,999,961,471	-0.05571094680	-0.04231381081	0.12550
3	Arwana Citramulia (ARNA)	561,746,248,382	-0.14226921360	-0.12332823069	0.09333
4	Asahimas Flat Glass (AMFG)	428,561,000,000	-0.03800242243	-0.03137063807	0.06900
5	Astra Graphia (ASGR)	182,662,819,151	-0.04670827584	-0.02758442084	-0.00081
6	Astra International (ASII)	26,432,000,000,000	-0.06645619941	-0.06626816504	0.04550
7	Astra Otopart (AUTO)	1,293,191,000,000	-0.05978942388	-0.05633167494	0.03420
8	Barito Pacific (BRPT)	18,459,059,000,000	-0.17431208454	-0.17360584878	0.17414
9	Bentoel Internasional Investama (RMBA)	1,356,711,724,629	-0.05614495280	-0.05304999377	0.10618
10	Betonjaya Manunggal (BTON)	50,456,299,392	-0.17340681938	0.08362242498	-0.13995
11	Bristol-Myers Squibb Indonesia (SQBB)	82,639,818,000	-0.05803272810	-0.00551385523	-0.02772
12	Cahaya Kalbar (CEKA)	1,053,223,109,945	-0.27409096739	-0.25462813217	0.64258
13	Darya Varia Lab (DVLA)	72,119,987,000	-0.02053347065	0.00075960926	-0.05558
14	Daya Sakti Unggul (DSUC)	3,080,620,626	-0.00170271372	0.03963392677	-0.21951
15	Delta Jakarta (DLTA)	282,008,501,000	-0.07603140352	-0.05586805906	-0.03473
16	Dynaplast Tbk (DYNA)	227,738,383,088	-0.03237593005	-0.02174386115	-0.07447
17	Evershine Textile (ESTI)	72,280,835,316	-0.02134839281	0.00074049169	-0.07937
18	Fajar Surya Wisesa (FASW)	486,279,898,180	-0.02060195108	-0.01743345046	0.03809
19	Fast Food Indonesia (FAST)	432,274,861,000	-0.10966962181	-0.09069565537	0.08514
20	Gajah Tunggal (GJTL)	1,474,368,000,000	-0.02784992425	-0.02643722445	-0.08410
21	Goodyear Indonesia (GDYR)	177,459,616,000	-0.04889237860	-0.02828734199	-0.00179
22	Gudang Garam (GGRM)	3,412,156,000,000	-0.02291574007	-0.02241347061	0.03673
23	Hexindo Adiperkasa (HEXA)	959,489,000,000	-0.11121147767	-0.10254302917	0.33088
24	HM Sampoerna (HMSP)	5,270,124,000,000	-0.05367545420	-0.05291374947	0.02918
25	Holcim Indonesia (SMCB)	960,324,000,000	-0.02127668218	-0.01961969982	0.01062
26	Indo Kordsa (BRAM)	137,171,697,000	-0.01408926406	-0.00640759560	-0.00485

(lanjutan)

No	Nama Perusahaan	NI	CFO	PPE	CA	CASH	CL	CM	TA
27	Indocement Tunggal Prakarsa (INTP)	1,745,500,936,215	1,619,202,132,220	13,063,812,598,167	3,471,276,001,333	790,140,947,798	1,943,884,694,003	627,983,210,605	11,286,706,863,779
28	Indofood Sukses Makmur (INDF)	1,034,389,000,000	2,684,806,000,000	15,164,617,000,000	14,598,422,000,000	4,271,208,000,000	162,621,616,000,000	1,589,977,000,000	39,594,264,000,000
29	Jaya Pari Steel (JPRS)	49,157,545,353	116,894,916,030	73,228,324,128	373,882,178,418	116,224,303,124	123,117,351,154	0	399,343,736,262
30	Kalbe Farma (KLBF)	706,822,146,190	807,700,535,344	2,320,127,386,895	4,168,054,836,528	1,321,797,625,299	1,250,371,830,955	259,124,325,118	5,703,832,411,898
31	Lautan Luas (LTLS)	145,846,000,000	-446,824,000,000	1,323,641,000,000	2,112,208,000,000	177,904,000,000	1,879,789,000,000	19,773,000,000	3,494,853,000,000
32	Mandom Indonesia (TCID)	114,854,035,121	101,359,599,478	693,669,930,774	497,211,760,484	99,238,814,953	61,401,005,268	0	910,789,677,565
33	Merck (MERK)	98,620,070,000	103,733,500,000	2,346,674,000	298,668,054,000	134,140,181,000	38,420,491,000	0	375,064,492,000
34	Metrodata Electronics (MTDL)	29,956,430,437	-68,551,018,051	276,175,109,577	988,662,082,776	218,592,542,065	740,209,280,855	5,433,566,609	1,288,795,504,203
35	Modern International (MDRN)	2,059,099,439	64,835,813,522	795,631,236,276	521,762,525,096	14,104,861,929	364,907,011,575	23,191,386,164	790,842,628,639
36	Mulia Industrindo (MLIA)	-758,721,741,000	267,919,968,000	4,625,090,849,000	1,675,112,955,000	185,398,153,000	8,482,018,294,000	5,303,804,320,000	3,733,017,638,000
37	Multi Bintang Indonesia (MLBI)	222,307,000,000	415,213,000,000	815,568,000,000	524,813,000,000	276,849,000,000	561,144,000,000	0	941,389,000,000
38	Multistrada Arah Sarana (MASA)	2,973,530,928	126,003,223,952	1,924,890,151,367	615,608,566,102	78,743,037,132	688,819,526,603	103,594,408,978	2,379,024,168,134
39	Perdana Bangun Pusaka (KONI)	-2,166,144,459	4,603,247,815	51,918,275,737	26,199,424,706	6,625,582,074	29,201,143,622	0	53,557,693,882
40	Polychem Indonesia (ADMG)	-263,386,627,000	278,783,759,000	4,390,924,228,000	1,414,429,980,000	162,076,044,000	1,435,701,285,000	1,234,299,349,000	3,855,930,121,000
41	Prasidha Aneka Niaga Tbk (PSDN)	9,448,209,908	82,838,800,928	218,551,385,017	156,675,755,831	62,566,677,538	56,298,615,713	24,970,516,229	286,965,007,378
42	Semen Gresik (SMGR)	2,523,544,472,000	2,628,307,576,000	8,833,253,428,000	7,083,421,705,000	3,746,684,082,000	2,092,099,489,000	93,706,532,000	10,602,963,724,000
43	Sepatu Bata (BATA)	157,562,668,000	-36,673,025,000	199,252,248,000	243,818,283,000	5,218,940,000	110,428,767,000	0	401,900,579,000
44	Shcering Plough (SCPI)	6,620,764,829	-21,435,342,735	60,617,739,098	153,242,688,694	6,033,541,314	172,018,113,841	0	199,526,342,351
45	Sorini Agro Asia Corporindo (SOBI)	142,496,317,000	42,964,345,000	974,694,206,000	735,391,013,000	51,938,812,000	439,741,738,000	10,880,407,000	1,111,099,598,000
46	Surya Toto Indonesia Tbk (TOTO)	632,886,993,788	184,899,784,317	753,230,476,499	617,383,989,218	131,190,541,871	441,307,612,093	147,457,264,167	1,031,130,721,298
47	Tembaga Mulia Semanan (TBMS)	-30,862,052,440	64,113,684,266	222,646,587,608	1,061,989,871,489	130,930,933,648	1,098,138,566,147	0	1,173,324,963,668
48	Titan Kimia Nusantara (FPNI)	-562,308,198,855	89,833,439,376	4,777,050,501,696	998,889,951,737	49,743,852,704	1,632,548,428,257	18,564,082,500	3,519,539,252,535
49	Trias Sentosa (TRST)	58,025,393,373	129,361,073,810	2,367,682,060,673	723,785,231,853	102,800,661,656	714,076,209,075	135,943,943,400	2,158,865,645,281
50	Tunas Alfin (TALF)	19,784,615,594	26,927,670,649	164,112,312,978	164,791,986,822	45,236,980,975	42,471,864,366	0	252,521,973,665
51	Tunas Ridean (TURI)	245,079,000,000	691,231,000,000	919,737,000,000	2,038,331,000,000	579,168,000,000	1,445,037,000,000	1,110,008,000,000	3,583,328,000,000
52	Unilever Indonesia (UNVR)	2,407,231,000,000	2,785,785,000,000	3,119,822,000,000	3,103,295,000,000	722,347,000,000	3,091,111,000,000	0	6,504,736,000,000
53	United Tractors (UNTR)	2,660,742,000,000	4,253,895,000,000	15,004,838,000,000	12,883,590,000,000	3,324,942,000,000	7,874,135,000,000	1,421,623,000,000	22,847,721,000,000
54	Unitex (UNTX)	-67,214,202,257	-8,331,224,275	328,966,463,532	73,075,205,373	3,368,890,800	303,506,763,662	0	153,146,523,532

(lanjutan)

No	Nama Perusahaan	REV	TR	TAC	CA-CASH	CL-CM	Delta CA-CASH	Delta CL-CM	CurACC
27	Indocement Tunggal Prakarsa (INTP)	9,780,498,326,080	953,107,819,029	126,298,803,995	2,681,135,053,535	1,315,901,483,398	740,304,312,417	604,003,156,902	136,301,155,515
28	Indofood Sukses Makmur (INDF)	38,799,279,000,000	2,661,254,000,000	-1,650,417,000,000	10,327,214,000,000	161,031,639,000,000	3,056,136,000,000	149,940,639,000,000	-146,884,503,000,000
29	Jaya Pari Steel (JPRS)	732,703,320,157	141,468,935,361	-67,737,370,677	257,657,875,294	123,117,351,154	14,174,932,649	80,714,750,875	-66,539,818,226
30	Kalbe Farma (KLBF)	7,877,366,385,633	940,196,095,427	-100,878,389,154	2,846,257,211,229	991,247,505,837	202,595,719,102	239,054,126,602	-36,458,407,500
31	Lautan Luas (LTLS)	4,458,094,000,000	715,664,000,000	592,670,000,000	1,934,304,000,000	1,860,016,000,000	905,894,000,000	748,730,000,000	157,164,000,000
32	Mandom Indonesia (TCID)	1,239,775,396,779	155,723,260,760	13,494,435,643	397,972,945,531	61,401,005,268	106,502,679,941	38,894,091,779	67,608,588,162
33	Merck (MERK)	637,134,080,000	87,182,226,000	-5,113,430,000	164,527,873,000	38,420,491,000	-3,725,247,000	-4,264,245,000	538,998,000
34	Metrodata Electronics (MTDL)	3,422,199,694,667	448,871,718,024	98,507,448,488	770,069,540,711	734,775,714,246	-77,584,255,814	-45,436,353,887	-32,147,901,927
35	Modern International (MDRN)	1,057,356,098,304	142,810,272,748	-62,776,714,083	507,657,663,167	341,715,625,411	144,777,139,040	-23,414,379,342	168,191,518,382
36	Mulia Industrindo (MLIA)	3,346,702,520,000	593,088,575,000	-1,026,641,709,000	1,489,714,802,000	3,178,213,974,000	164,009,514,000	233,662,739,000	-69,653,225,000
37	Multi Bintang Indonesia (MLBI)	1,325,661,000,000	103,515,000,000	-192,906,000,000	247,964,000,000	561,144,000,000	63,483,000,000	174,328,000,000	-110,845,000,000
38	Multistrada Arah Sarana (MASA)	1,333,604,315,215	97,671,357,212	-123,029,693,024	536,865,528,970	585,225,117,625	199,898,919,360	361,618,534,301	-161,719,614,941
39	Perdana Bangun Pusaka (KONI)	50,853,140,325	4,200,696,625	-6,769,392,274	19,573,842,632	29,201,143,622	-2,291,521,996	-6,850,643,838	4,559,121,842
40	Polychem Indonesia (ADMG)	4,002,532,044,000	391,378,357,000	-542,170,386,000	1,252,353,936,000	201,401,936,000	-215,260,731,000	-116,222,529,000	-99,038,202,000
41	Prasidha Aneka Niaga Tbk (PSDN)	713,113,854,932	17,990,960,432	-73,390,591,020	94,109,078,293	31,328,099,484	-25,776,581,294	-26,727,092,749	950,511,455
42	Semen Gresik (SMGR)	12,209,846,050,000	1,490,270,960,000	-104,763,104,000	3,336,737,623,000	1,998,392,957,000	891,106,320,000	628,330,965,000	262,775,355,000
43	Sepatu Bata (BATA)	539,762,355,000	13,752,316,000	194,235,693,000	238,599,343,000	110,428,767,000	37,189,899,000	761,538,000	36,428,361,000
44	Shcoring Plough (SCPI)	204,011,932,188	48,780,538,956	28,056,107,564	147,209,147,380	172,018,113,841	61,119,382,247	53,784,855,964	7,334,526,283
45	Sorini Agro Asia Corporindo (SOBI)	1,493,210,885,000	174,660,922,000	99,531,972,000	683,452,201,000	428,861,331,000	182,101,446,000	123,027,041,000	59,074,405,000
46	Surya Toto Indonesia Tbk (TOTO)	1,124,346,781,952	205,181,013,510	447,987,209,471	486,193,447,347	293,850,347,926	66,938,339,910	61,104,545,575	5,833,794,335
47	Tembaga Mulia Semanan (TBMS)	4,405,039,947,103	675,843,873,658	-94,975,736,706	931,058,937,841	1,098,138,566,147	-69,762,906,776	22,191,815,444	-91,954,722,220
48	Titan Kimia Nusantara (FPNI)	3,707,543,949,447	428,309,441,957	-652,141,638,231	949,146,099,033	1,613,984,345,757	921,489,345,474	1,504,343,730,967	-582,854,385,493
49	Trias Sentosa (TRST)	1,810,919,828,384	270,124,189,515	-71,335,680,437	620,984,570,197	578,132,265,675	-32,465,056,573	-168,188,670	-32,296,867,903
50	Tunas Alfin (TALF)	278,944,416,374	44,995,499,084	-7,143,055,055	119,555,005,847	42,471,864,366	16,098,566,876	14,716,823,921	1,381,742,955
51	Tunas Ridean (TURI)	5,541,965,000,000	1,815,227,000,000	-446,152,000,000	1,459,163,000,000	335,029,000,000	-190,496,000,000	-202,551,000,000	12,055,000,000
52	Unilever Indonesia (UNVR)	15,577,811,000,000	958,449,000,000	-378,554,000,000	2,380,948,000,000	3,091,111,000,000	123,505,000,000	662,983,000,000	-539,478,000,000
53	United Tractors (UNTR)	27,903,196,000,000	3,476,090,000,000	-1,593,153,000,000	9,558,648,000,000	6,452,512,000,000	3,558,398,000,000	3,194,870,000,000	363,528,000,000
54	Unitex (UNTX)	154,109,641,909	23,528,748,606	-58,882,977,982	69,706,314,573	303,506,763,662	6,635,823,053	69,080,709,195	-62,444,886,142

(lanjutan)

No	Nama Perusahaan	CurAcc/TA t-1	1/TA t-1	Delta REV	DeltaREV/Ta t-1	a1x1/Tat-1	Delta TR
27	Indocement Tunggal Prakarsa (INTP)	0.013578616598583100	0.000000000000099622167891957	2,456,854,520,566	0.244757174	0.00118988150624471000000000000000	117,804,163,452
28	Indofood Sukses Makmur (INDF)	-4.944458281486500000	0.000000000000033662218821590	10,940,975,000,000	0.368297495	0.00040205962671292300000000000000	288,733,000,000
29	Jaya Pari Steel (JPRS)	-0.247553021989008000	0.0000000000003720374184795690	299,895,419,422	1.115723177	0.04443593762785400000000000000000	33,186,027,797
30	Kalbe Farma (KLBF)	-0.007095542944257970	0.000000000000194620210557962	872,456,533,725	0.169797674	0.00232453272383631000000000000000	62,742,488,077
31	Lautan Luas (LTLS)	0.073610218614349600	0.000000000000468365647440569	1,745,558,000,000	0.817559403	0.00559413264981612000000000000000	173,624,000,000
32	Mandom Indonesia (TCID)	0.093227885355600000	0.0000000000001378935544878000	221,441,821,492	0.305353999	0.01646992770658490000000000000000	37,527,925,635
33	Merck (MERK)	0.001628086683704250	0.0000000000003020580194554060	89,896,086,000	0.271538337	0.03607763801653900000000000000000	2,058,956,000
34	Metrodata Electronics (MTDL)	-0.027660035779439800	0.0000000000000860399407782473	709,213,066,095	0.610206502	0.01027656158230330000000000000000	-146,308,416,208
35	Modern International (MDRN)	0.184808617448469000	0.0000000000001098798674429750	-198,941,001,579	-0.218596109	0.01312398886167700000000000000000	-12,204,926,646
36	Mulia Industrindo (MLIA)	-0.018219785386426800	0.0000000000000261578489530482	570,825,068,000	0.149315559	0.00312427859892891000000000000000	45,397,787,000
37	Multi Bintang Indonesia (MLBI)	-0.178254681708170000	0.0000000000001608143639389870	347,061,000,000	0.55812394	0.01920757614881760000000000000000	-6,975,000,000
38	Multistrada Arah Sarana (MASA)	-0.089885559972714800	0.0000000000000555811117937102	435,269,449,690	0.241927599	0.00663857637504739000000000000000	44,693,914,715
39	Perdana Bangun Pusaka (KONI)	0.072453981779313500	0.00000000000015892091567250000	-2,917,934,507	-0.046372082	0.18981423764965900000000000000000	-141,279,259
40	Polychem Indonesia (ADMG)	-0.023799593652048700	0.000000000000240307206425746	144,036,334,000	0.034612969	0.00287021560355351000000000000000	-82,788,001,000
41	Prasidha Aneka Niaga Tbk (PSDN)	0.003258266536447640	0.0000000000003427908753027750	113,053,556,931	0.387537277	0.04094274714786010000000000000000	-29,507,508,159
42	Semen Gresik (SMGR)	0.030859464075305400	0.000000000000117436675426832	2,609,045,408,000	0.306397619	0.00140265697085408000000000000000	-525,291,459,000
43	Sepatu Bata (BATA)	0.109697469134507000	0.0000000000003011320469084710	46,045,002,000	0.138656257	0.03596704038227730000000000000000	-4,573,914,000
44	Shcoring Plough (SCPI)	0.057048989091580700	0.000000000000778142294453160	33,660,628,579	0.261817159	0.09290168910143510000000000000000	3,679,784,929
45	Sorini Agro Asia Corporindo (SOBI)	0.070117597885559100	0.000000000000186937014186750	450,758,564,000	0.535022024	0.01417670817794110000000000000000	27,430,851,000
46	Surya Toto Indonesia Tbk (TOTO)	0.006382739493501180	0.0000000000001094097447900720	238,517,430,609	0.260961312	0.01306783767944580000000000000000	33,440,451,426
47	Tembaga Mulia Semanan (TBMS)	-0.077665116002649900	0.0000000000000844601714057028	604,339,246,938	0.510425964	0.01008787482710630000000000000000	-81,351,718,608
48	Titan Kimia Nusantara (FPNI)	-2.403921690871700000	0.0000000000004124394961596410	3,443,293,202,436	14.20150114	0.04926153880303800000000000000000	218,868,444,505
49	Trias Sentosa (TRST)	-0.015099115874931200	0.000000000000467510221742855	314,378,517,283	0.14697517	0.00558391549394394000000000000000	-54,489,066,174
50	Tunas Alfin (TALF)	0.006387935607254640	0.0000000000004623099820512300	33,734,342,584	0.155957233	0.05521804126885410000000000000000	2,299,662,687
51	Tunas Ridean (TURI)	0.003603622455156500	0.000000000000298931767329448	1,129,947,000,000	0.337777054	0.00357042402409988000000000000000	-442,050,000,000
52	Unilever Indonesia (UNVR)	-0.101150746821075000	0.000000000000187497445347307	3,032,910,000,000	0.568662877	0.00223945882134231000000000000000	221,165,000,000
53	United Tractors (UNTR)	0.027958059833945800	0.000000000000076907583003086	9,737,598,000,000	0.748895126	0.00091857979646254300000000000000	472,749,000,000
54	Unitex (UNTX)	-0.414544115689968000	0.00000000000006638559877382000	25,471,453,938	0.169093772	0.07929058153765270000000000000000	9,388,184,314

(lanjutan)

No	Nama Perusahaan	Delta REV-Delta TR	a2xDelta REV-Delta TR/Tat-1	NDCA	DCA
27	Indocement Tunggal Prakarsa (INTP)	2,339,050,357,114	-0.03721444311	-0.03602456160	0.04960
28	Indofood Sukses Makmur (INDF)	10,652,242,000,000	-0.05726637957	-0.05686431994	-4.88759
29	Jaya Pari Steel (JPRS)	266,709,391,625	-0.15846775135	-0.11403181372	-0.13352
30	Kalbe Farma (KLBK)	809,714,045,648	-0.02516723911	-0.02284270638	0.01575
31	Lautan Luas (LTLA)	1,571,934,000,000	-0.11758050089	-0.11198636825	0.18560
32	Mandom Indonesia (TCID)	183,913,895,857	-0.04050181402	-0.02403188632	0.11726
33	Merck (MERK)	87,837,130,000	-0.04237253743	-0.00629489942	0.00792
34	Metrodata Electronics (MTDL)	855,521,482,303	-0.11755659177	-0.10728003019	0.07962
35	Modern International (MDRN)	-186,736,074,933	0.03276893427	0.04589292313	0.13892
36	Mulia Industrindo (MLIA)	525,427,281,000	-0.02194980217	-0.01882552357	0.00061
37	Multi Bintang Indonesia (MLBI)	354,036,000,000	-0.09092602951	-0.07171845336	-0.10654
38	Multistrada Arah Sarana (MASA)	390,575,534,975	-0.03466955206	-0.02803097568	-0.06185
39	Perdana Bangun Pusaka (KONI)	-2,776,655,248	0.00704723873	0.19686147638	-0.12441
40	Polychem Indonesia (ADMG)	226,824,335,000	-0.00870507276	-0.00583485716	-0.01796
41	Prasidha Aneka Niaga Tbk (PSDN)	142,561,065,090	-0.07804519117	-0.03710244402	0.04036
42	Semen Gresik (SMGR)	3,134,336,867,000	-0.05878484582	-0.05738218885	0.08824
43	Sepatu Bata (BATA)	50,618,916,000	-0.02434365481	0.01162338557	0.09807
44	Shcering Plough (SCPI)	29,980,843,650	-0.03724223172	0.05565945739	0.00139
45	Sorini Agro Asia Corporindo (SOBI)	423,327,713,000	-0.08024543545	-0.06606872728	0.13619
46	Surya Toto Indonesia Tbk (TOTO)	205,076,979,183	-0.03583347124	-0.02276563356	0.02915
47	Tembaga Mulia Semanan (TBMS)	685,690,965,546	-0.09249033452	-0.08240245970	0.00474
48	Titan Kimia Nusantara (FPNI)	3,224,424,757,931	-2.12387258542	-2.07461104662	-0.32931
49	Trias Sentosa (TRST)	368,867,583,457	-0.02754086433	-0.02195694883	0.00686
50	Tunas Alfin (TALF)	31,434,679,897	-0.02320909880	0.03200894247	-0.02562
51	Tunas Ridean (TURI)	1,571,997,000,000	-0.07504810785	-0.07147768382	0.07508
52	Unilever Indonesia (UNVR)	2,811,745,000,000	-0.08419518407	-0.08195572525	-0.01920
53	United Tractors (UNTR)	9,264,849,000,000	-0.11379507667	-0.11287649688	0.14083
54	Unitex (UNTX)	16,083,269,624	-0.01705156260	0.06223901894	-0.47678

Lampiran 3

Perhitungan *Discretionary Accruals* Perusahaan dengan KAP *Non Big Four*

No	Nama Perusahaan	NI	CFO	PPE	CA	CASH	CL	CM	TA
1	Ades Waters Indonesia (ADES)	-15,208,000,000	-48,514,000,000	219,330,000,000	59,208,000,000	29,311,000,000	115,217,000,000	0	185,015,000,000
2	Alumindo Light Metal Industry (ALMI)	4,566,862,211	226,026,992,997	823,770,063,791	852,571,622,591	27,002,346,214	1,150,412,704,483	20,000,000,000	1,636,668,166,095
3	Aneka Kemasindo Utama (AKKU)	-8,121,292,902	1,018,816,174	37,605,108,494	11,563,141,646	277,430,230	15,791,451,678	0	42,858,281,932
4	Asiaplast Industries Tbk (APLI)	-4,821,452,181	41,539,786,554	323,003,817,954	80,282,903,048	25,679,080,367	119,086,244,492	66,426,490,917	276,082,674,266
5	BAT Indonesia (BATI)	-86,621,000,000	47,646,000,000	275,010,000,000	368,721,000,000	136,743,000,000	253,129,000,000	0	527,747,000,000
6	Berlina (BRNA)	20,764,168,305	15,869,582,296	406,884,638,966	222,590,916,504	44,263,794,531	94,296,331,965	1,064,252,414	432,641,907,567
7	Budi Acid Jaya (BUDI)	32,981,000,000	79,992,000,000	1,619,033,000,000	713,029,000,000	143,395,000,000	680,717,000,000	331,452,000,000	1,698,750,000,000
8	Colorpak Indonesia (CLPI)	20,108,295,775	-61,470,538,594	36,715,407,452	232,969,399,783	4,040,957,711	163,034,773,796	0	258,897,722,157
9	Delta Dunia Petroindo (DOID)	4,069,401,904	-14,550,340,181	124,311,378,767	271,633,217,760	5,138,189,074	221,491,179,518	0	626,749,784,472
10	Duta Pertiwi Nusantara (DPNS)	-8,262,368,811	-22,557,802,369	47,362,519,442	88,417,353,094	10,401,851,847	19,534,305,048	0	142,627,256,412
11	Ekadharna Internasional (EKAD)	4,606,369,363	-57,107,269,026	34,731,595,837	122,296,976,600	4,221,793,046	47,030,481,685	0	140,763,761,567
12	Hanson Internasional (MYRX)	251,076,089,518	-2,148,356,157	654,158,910	1,907,091,309	58,177,575	162,355,275,988	0	2,232,250,219
13	Indal Aluminium Industry Tbk (INAI)	1,007,507,925	14,171,890,814	167,442,939,373	419,384,084,480	28,059,546,955	348,410,078,294	316,410,762	622,405,086,863
14	Indofarma Tbk (INAF)	5,031,898,680	-187,307,305,048	222,611,817,853	844,984,109,182	263,287,772,466	634,575,747,111	0	965,811,675,903
15	Indo Acidatama (SRSN)	6,796,587,000	24,054,515,000	252,887,133,000	217,870,719,000	43,148,017,000	158,942,427,000	23,591,198,000	392,937,045,000
16	Inter Delta (INTD)	-2,704,322,644	8,024,410,372	19,059,321,561	32,506,156,172	8,530,036,738	66,291,350,568	226,393,808	37,669,177,991
17	Intraco Penta (INTA)	22,943,741,774	17,236,305,172	176,742,794,167	1,009,143,874,552	109,179,862,655	469,590,963,317	172,500,128,180	1,137,218,196,524
18	Itamaraya Gold Industri (ITMA)	-2,126,229,079	-3,174,097,933	41,183,548,869	1,038,742,910	171,537,843	6,746,993,438	0	22,599,009,537
19	Jakarta Kyoei Steel (JKSW)	-29,915,880,560	25,942,646,001	67,995,335,141	150,709,593,696	385,870,097	67,265,388,441	0	300,344,857,854
20	Jembo Cable Company (JECC)	78,504,000	103,386,131,000	298,737,516,000	558,883,835,000	58,261,193,000	568,547,910,000	7,580,343,000	673,396,525,000

(lanjutan)

No	Nama Perusahaan	REV	TR	TAC	CA-CASH	CL-CM	Delta CA-CASH	Delta CL-CM	CurACC
1	Ades Waters Indonesia (ADES)	129,542,000,000	16,042,000,000	33,306,000,000	29,897,000,000	115,217,000,000	801,000,000	18,871,000,000	-18,070,000,000
2	Alumindo Light Metal Industry (ALMI)	2,376,798,079,053	317,742,828,368	-221,460,130,786	825,569,276,377	1,130,412,704,483	56,691,173,263	234,346,981,232	-177,655,807,969
3	Aneka Kemasindo Utama (AKKU)	8,069,528,041	5,954,945,308	-9,140,109,076	11,285,711,416	15,791,451,678	-10,263,341,011	-1,828,342,214	-8,434,998,797
4	Asioplast Industries Tbk (APLI)	300,785,748,347	33,232,352,338	-46,361,238,735	54,603,822,681	52,659,753,575	-36,606,839,897	-19,273,368,100	-17,333,471,797
5	BAT Indonesia (BATI)	507,180,000,000	58,022,000,000	-134,267,000,000	231,978,000,000	253,129,000,000	-166,379,000,000	-66,136,000,000	-100,243,000,000
6	Berlina (BRNA)	479,934,277,855	178,740,297,666	4,894,586,009	178,327,121,973	93,232,079,551	31,556,524,717	22,071,801,202	9,484,723,515
7	Budi Acid Jaya (BUDI)	1,551,987,000,000	164,503,000,000	-47,011,000,000	569,634,000,000	349,265,000,000	58,371,000,000	119,429,000,000	-61,058,000,000
8	Colorpak Indonesia (CLPI)	504,660,642,107	147,840,038,553	81,578,834,369	228,928,442,072	163,034,773,796	91,041,070,488	73,220,370,461	17,820,700,027
9	Delta Dunia Petroindo (DOID)	624,400,880,523	69,303,517,698	18,619,742,085	266,495,028,686	221,491,179,518	69,292,421,937	105,885,967,847	-36,593,545,910
10	Duta Pertiwi Nusantara (DPNS)	112,678,482,166	30,340,994,945	14,295,433,558	78,015,501,247	19,534,305,048	-1,825,490,369	-7,206,882,827	5,381,392,458
11	Ekadharna International (EKAD)	182,649,786,429	19,091,372,602	61,713,638,389	118,075,183,554	47,030,481,685	59,478,368,115	25,864,439,074	33,613,929,041
12	Hanson International (MYRX)	0	0	253,224,445,675	1,848,913,734	162,355,275,988	-60,990,128,702	-259,688,659,282	198,698,530,580
13	Indal Aluminium Industry Tbk (INAI)	642,018,495,853	238,124,351,766	-13,164,382,889	391,324,537,525	348,093,667,532	108,241,520,119	150,530,328,250	-42,288,808,131
14	Indofarma Tbk (INAF)	1,478,585,255,395	206,252,902,924	192,339,203,728	581,696,336,716	634,575,747,111	43,654,884,750	-51,721,444,566	95,376,329,316
15	Indo Acidatama (SRSN)	313,919,284,000	66,223,300,000	-17,257,928,000	174,722,702,000	135,351,229,000	23,306,983,000	48,244,511,000	-24,937,528,000
16	Inter Delta (INTD)	83,046,529,232	2,209,528,930	-10,728,733,016	23,976,119,434	66,064,956,760	6,519,916,724	15,686,716,364	-9,166,799,640
17	Intraco Penta (INTA)	1,052,269,745,226	288,993,454,395	5,707,436,602	899,964,011,897	297,090,835,137	163,689,907,889	83,532,642,139	80,157,265,750
18	Itamaraya Gold Industri (ITMA)	13,526,460,453	0	1,047,868,854	867,205,067	6,746,993,438	-655,831,147	554,234,624	-1,210,065,771
19	Jakarta Kyoei Steel (JKSW)	190,056,590,063	100,503,613,273	-55,858,526,561	150,323,723,599	67,265,388,441	4,999,676,258	2,179,125,821	2,820,550,437
20	Jembo Cable Company (JECC)	1,131,138,415,000	314,057,375,000	-103,307,627,000	500,622,642,000	560,967,567,000	139,277,937,000	210,410,190,000	-71,132,253,000

(lanjutan)

No	Nama Perusahaan	CurAcc/TA t-1	1/TA t-1	Delta REV	DeltaREV/Ta t-1	a1x1/Tat-1	Delta TR
1	Ades Waters Indonesia (ADES)	-0.101084688494694000	0.000000000005594061344476700	-2,007,000,000	-0.011227281	-0.0021263798537108200000000000000000	-525,000,000
2	Alumindo Light Metal Industry (ALMI)	-0.129588007984683000	0.00000000000729432994429857	54,927,524,496	0.040065949	-0.0002772675393556480000000000000000	-39,213,281,942
3	Aneka Kemasindo Utama (AKKU)	-0.156537812020532000	0.000000000018558130924239800	-14,992,535,617	-0.278233439	-0.0070542014629127700000000000000000	-3,935,165,489
4	Asioplast Industries Tbk (APLI)	-0.058710977287256600	0.0000000000003387144709083500	107,812,117,445	0.365175243	-0.0012875004093599400000000000000000	-11,755,735,061
5	BAT Indonesia (BATI)	-0.148348590996943000	0.000000000001479889777809350	-165,525,000,000	-0.244958755	-0.0005625265107886930000000000000000	-1,572,000,000
6	Berlina (BRNA)	0.024509853906817600	0.000000000002584140050899270	103,993,137,337	0.268732831	-0.0009822672661294330000000000000000	170,399,525,604
7	Budi Acid Jaya (BUDI)	-0.041098481406467600	0.000000000000673105594786393	201,689,000,000	0.135757994	-0.0002558567180510090000000000000000	-99,416,000,000
8	Colorpak Indonesia (CLPI)	0.106339791149245000	0.000000000005967206169686400	122,396,999,785	0.730368132	-0.0022682173470779200000000000000000	50,095,323,038
9	Delta Dunia Petroindo (DOID)	-0.070719260526521100	0.000000000001932561023204790	24,070,563,694	0.046517833	-0.0007345930930605200000000000000000	11,375,296,056
10	Duta Pertiwi Nusantara (DPNS)	0.034484510802333200	0.000000000006408101819644910	11,935,399,333	0.076483254	-0.0024358078631501400000000000000000	-10,456,781,659
11	Ekadharna International (EKAD)	0.395801570091176000	0.000000000011774927281140000	35,737,714,060	0.420808984	-0.0044758122243774300000000000000000	-3,289,473,413
12	Hanson International (MYRX)	0.378633382933003000	0.000000000001905567101214960	-288,196,143,968	-0.549177091	-0.0007243323310922080000000000000000	-12,918,609,809
13	Indal Aluminium Industry Tbk (INAL)	-0.087606769952868100	0.000000000002071630150499500	127,963,990,577	0.265094061	-0.0007874551859734980000000000000000	36,965,236,972
14	Indofarma Tbk (INAF)	0.094484613934083000	0.000000000000990650558809382	205,422,776,231	0.203502188	-0.0003765599375129280000000000000000	-33,046,390,487
15	Indo Acidatama (SRSN)	-0.074634608297918400	0.000000000002992863137754410	45,840,511,000	0.137194376	-0.0011376285473376500000000000000000	17,421,001,000
16	Inter Delta (INTD)	-0.377434035765584000	0.000000000041174024805628200	1,713,909,487	0.070568552	-0.0156508145784496000000000000000000	1,327,932,721
17	Intraco Penta (INTA)	0.092794199107545300	0.000000000001157651751707180	390,487,620,865	0.452048678	-0.0004400393937177060000000000000000	46,150,715,026
18	Itamaraya Gold Industri (ITMA)	-0.050245444848229100	0.000000000041522904004388300	1,364,855,535	0.056672765	-0.0157834283726038000000000000000000	0
19	Jakarta Kyoei Steel (JKSW)	0.009721354526568240	0.000000000003446616092746810	58,771,406,790	0.202562476	-0.0013101063023430100000000000000000	-14,506,920,004
20	Jembo Cable Company (JECC)	-0.151192543952994000	0.000000000002125513217653790	395,549,762,000	0.840746247	-0.0008079368827940300000000000000000	101,185,998,000

(lanjutan)

No	Nama Perusahaan	Delta REV-Delta TR	a2xDelta REV-Delta TR/Tat-1	NDCA	DCA
1	Ades Waters Indonesia (ADES)	-1,482,000,000	-0.00048714523	-0.00261352508	-0.09847
2	Alumindo Light Metal Industry (ALMI)	94,140,806,438	0.00403502605	0.00375775851	-0.13335
3	Aneka Kemasindo Utama (AKKU)	-11,057,370,128	-0.01205782860	-0.01911203006	-0.13743
4	Asioplast Industries Tbk (APLI)	119,567,852,506	0.02379749286	0.02250999245	-0.08122
5	BAT Indonesia (BATI)	-163,953,000,000	-0.01425711861	-0.01481964512	-0.13353
6	Berlina (BRNA)	-66,406,388,267	-0.01008344496	-0.01106571223	0.03558
7	Budi Acid Jaya (BUDI)	301,105,000,000	0.01190924397	0.01165338725	-0.05275
8	Colorpak Indonesia (CLPI)	72,301,676,747	0.02535142855	0.02308321121	0.08326
9	Delta Dunia Petroindo (DOID)	12,695,267,638	0.00144164424	0.00070705115	-0.07143
10	Duta Pertiwi Nusantara (DPNS)	22,392,180,992	0.00843157726	0.00599576940	0.02849
11	Ekadharna International (EKAD)	39,027,187,473	0.02700278216	0.02252696994	0.37327
12	Hanson International (MYRX)	-275,277,534,159	-0.03082322243	-0.03154755476	0.41018
13	Indal Aluminium Industry Tbk (INAI)	90,998,753,605	0.01107721772	0.01028976253	-0.09790
14	Indofarma Tbk (INAF)	238,469,166,718	0.01388147923	0.01350491929	0.08098
15	Indo Acidatama (SRSN)	28,419,510,000	0.00499788740	0.00386025885	-0.07849
16	Inter Delta (INTD)	385,976,766	0.00093382933	-0.01471698525	-0.36272
17	Intraco Penta (INTA)	344,336,905,839	0.02342310852	0.02298306912	0.06981
18	Itamaraya Gold Industri (ITMA)	1,364,855,535	0.00333010118	-0.01245332719	-0.03779
19	Jakarta Kyoei Steel (JKSW)	73,278,326,794	0.01484060071	0.01353049440	-0.00381
20	Jembo Cable Company (JECC)	294,363,764,000	0.03676471318	0.03595677629	-0.18715

(lanjutan)

No	Nama Perusahaan	NI	CFO	PPE	CA	CASH	CL	CM	TA
21	Kabelindo Murni (KBLM)	3,987,761,239	-37,093,051,465	240,338,185,928	216,839,144,903	9,638,248,278	200,775,956,993	0	459,110,629,071
22	Kageo Igar Jaya (IGAR)	7,348,483,975	41,018,481,569	191,464,071,903	243,193,598,455	36,296,169,245	59,713,763,905	320,745,466	305,782,633,658
23	Karwell Indonesia (KARW)	-60,392,214,994	-40,115,296,434	60,295,195,643	69,680,994,435	1,672,879,870	231,767,463,140	89,935,145,581	152,433,874,007
24	Kedaung Indah Can (KICI)	3,057,273,250	-845,412,093	47,372,394,276	55,263,830,950	1,697,446,006	8,559,420,128	0	86,218,216,167
25	Kedawang Setia Industrial (KDSI)	5,716,267,895	-18,304,358,847	401,229,066,959	288,225,596,098	11,998,285,175	241,053,562,388	14,608,687,821	485,721,853,713
26	Kimia Farma (KAEF)	55,393,774,869	-32,301,017,597	664,866,668,428	950,617,883,670	221,955,781,752	449,854,948,189	0	1,445,669,799,639
27	Langgeng Makmur Industri (LMPI)	2,571,939,722	22,466,802,878	361,577,680,043	259,994,459,011	5,447,571,776	110,549,090,076	7,500,000,000	560,078,203,949
28	Lion Mesh Prima Tbk (LMSH)	9,237,180,878	302,294,510	25,852,051,170	51,255,755,112	2,948,837,132	18,605,671,564	1,000,000,000	61,987,805,413
29	Lion Metal Works Tbk (LION)	37,840,393,046	28,539,587,020	55,645,057,160	219,551,044,849	80,467,053,220	38,607,410,040	0	253,141,852,363
30	Mayora (MYOR)	196,230,049,693	138,452,987,153	1,834,974,154,616	1,684,852,654,975	316,330,699,463	769,800,272,970	60,000,000,000	2,922,998,415,036
31	Multi Prima Sejahtera (LPIN)	4,762,329,650	-26,309,108,075	9,160,214,811	126,689,457,809	20,393,792,989	97,360,910,078	0	139,252,657,007
32	Multipolar (MLPL)	-196,509,000,000	755,244,000,000	3,979,744,000,000	6,253,209,000,000	1,896,282,000,000	5,214,135,000,000	38,362,000,000	11,402,498,000,000
33	Mustika Ratu (MRAT)	22,290,067,707	30,430,824,332	123,593,778,003	274,498,609,528	98,290,268,357	43,498,272,728	263,485,775	354,780,623,962
34	Myoh Technology (MYOH)	-1,280,003,085	-94,382,487	2,563,348,825	6,923,599,725	2,977,597	5,232,131,476	0	7,546,806,892
35	nipress (NIPS)	1,550,888,421	12,888,527,265	243,543,545,204	180,981,843,884	20,154,197,611	174,852,346,313	12,913,426,608	325,008,127,626
36	Pan Brothers (PBRX)	-41,258,450,842	-57,466,433,592	376,426,974,359	711,367,252,590	20,788,055,010	700,481,580,265	12,536,316,566	952,742,296,102
37	Panasia Filament Inti (PAFI)	-145,864,156,004	2,336,110,632	751,799,467,341	195,900,845,521	3,461,975,183	223,414,852,014	4,148,700,194	581,841,786,867
38	Panasia Indosyntec (HDTX)	-113,699,480,903	52,186,849,300	1,360,885,277,926	420,113,552,161	6,382,763,519	482,128,582,766	40,720,312,500	1,253,264,609,293
39	Pelangi Indah Canindo (PICO)	12,986,339,190	-43,748,264,959	394,272,973,563	351,766,471,738	11,910,639,167	347,303,094,928	3,727,214,805	588,563,565,451
40	Pioneerindo Gourmet International (PTSP)	4,287,122,917	31,686,576,577	64,681,319,743	32,715,460,388	7,866,531,602	30,085,309,402	0	81,755,257,118
41	Polysindo Eka (POLY)	-2,282,123,199,644	34,329,388,120	10,759,381,329,725	1,392,293,334,767	26,398,681,172	13,235,397,149,965	47,364,009,333	4,912,990,190,007

(lanjutan)

No	Nama Perusahaan	REV	TR	TAC	CA-CASH	CL-CM	Delta CA-CASH	Delta CL-CM	CurACC
21	Kabelindo Murni (KBLM)	539,697,147,407	143,548,355,867	41,080,812,704	207,200,896,625	200,775,956,993	12,780,009,552	11,769,616,698	1,010,392,854
22	Kageo Igar Jaya (IGAR)	469,501,156,785	87,243,975,849	-33,669,997,594	206,897,429,210	59,393,018,439	-14,952,127,667	-22,354,854,506	7,402,726,839
23	Karwell Indonesia (KARW)	277,713,343,064	96,019,032,352	-20,276,918,560	68,008,114,565	141,832,317,559	-112,358,523,017	-96,630,184,726	-15,728,338,291
24	Kedaung Indah Can (KICI)	93,194,684,209	9,743,516,410	3,902,685,343	53,566,384,944	8,559,420,128	9,822,439,002	1,463,667,292	8,358,771,710
25	Kedawang Setia Industrial (KDSI)	1,078,022,869,431	147,536,199,370	24,020,626,742	276,227,310,923	226,444,874,567	-60,360,119,018	-40,264,633,178	-20,095,485,840
26	Kimia Farma (KAEF)	2,704,728,409,703	268,748,854,354	87,694,792,466	728,662,101,918	449,854,948,189	59,729,089,246	16,290,925,203	43,438,164,043
27	Langgeng Makmur Industri (LMPI)	326,182,642,756	88,328,798,898	-19,894,863,156	254,546,887,235	103,049,090,076	34,879,699,602	30,764,485,232	4,115,214,370
28	Lion Mesh Prima Tbk (LMSH)	163,316,661,433	13,262,242,055	8,934,886,368	48,306,917,980	17,605,671,564	374,516,920	-9,026,104,666	9,400,621,586
29	Lion Metal Works Tbk (LION)	229,607,016,136	37,345,374,882	9,300,806,026	139,083,991,629	38,607,410,040	18,472,950,651	4,628,751,162	13,844,199,489
30	Mayora (MYOR)	3,907,674,046,231	737,412,469,492	57,777,062,540	1,368,521,955,512	709,800,272,970	444,681,559,716	423,677,510,746	21,004,048,970
31	Multi Prima Sejahtera (LPIN)	59,249,037,246	12,169,573,904	31,071,437,725	106,295,664,820	97,360,910,078	70,471,595,100	38,458,061,567	32,013,533,533
32	Multipolar (MLPL)	12,709,388,000,000	228,617,000,000	-951,753,000,000	4,356,927,000,000	5,175,773,000,000	1,907,689,000,000	2,784,497,000,000	-876,808,000,000
33	Mustika Ratu (MRAT)	307,804,260,789	106,183,055,288	-8,140,756,625	176,208,341,171	43,234,786,953	28,363,273,303	13,355,583,971	15,007,689,332
34	Myoh Technology (MYOH)	1,748,702,009	748,595,673	-1,185,620,598	6,920,622,128	5,232,131,476	-850,166,064	-818,368,025	-31,798,039
35	nipress (NIPS)	480,457,824,504	104,050,757,088	-11,337,638,844	160,827,646,273	161,938,919,705	9,769,352,773	4,714,474,355	5,054,878,418
36	Pan Brothers (PBRX)	1,758,095,115,963	144,194,751,590	16,207,982,750	690,579,197,580	687,945,263,699	67,009,148,949	113,960,157,061	-46,951,008,112
37	Panasia Filament Inti (PAFI)	327,826,987,568	24,360,541,973	-148,200,266,636	192,438,870,338	219,266,151,820	-14,597,641,772	71,166,930,939	-85,764,572,711
38	Panasia Indosyntec (HDTX)	1,204,108,091,773	202,475,970,492	-165,886,330,203	413,730,788,642	441,408,270,266	22,153,579,024	110,846,152,454	-88,692,573,430
39	Pelangi Indah Canindo (PICO)	600,190,671,131	84,641,417,598	56,734,604,149	339,855,832,571	343,575,880,123	100,720,631,876	37,097,334,759	63,623,297,117
40	Pioneerindo Gourmet International (PTSP)	207,324,401,120	1,675,850,041	-27,399,453,660	24,848,928,786	30,085,309,402	-1,258,509,800	9,400,482,977	-10,658,992,777
41	Polysindo Eka (POLY)	3,750,956,369,361	1,339,143,485,641	-2,316,452,587,764	1,365,894,653,595	13,188,033,140,632	-31,199,025,843	1,644,105,021,871	-1,675,304,047,714

(lanjutan)

No	Nama Perusahaan	CurAcc/TA t-1	1/TA t-1	Delta REV	DeltaREV/Ta t-1	a1x1/Tat-1	Delta TR
21	Kabelindo Murni (KBLM)	0.002335188970154970	0.000000000002311169324793120	220,086,091,517	0.508656224	-0.00087850732913516900000000000000	13,010,735,429
22	Kageo Igar Jaya (IGAR)	0.022446321680477300	0.000000000003032169384154870	308,717,808	0.000936085	-0.00115256939358944000000000000000	1,648,363,920
23	Karwell Indonesia (KARW)	-0.051991629406759300	0.000000000003305602184085120	-62,337,908,804	-0.206064327	-0.00125650497121580000000000000000	59,976,298,612
24	Kedaung Indah Can (KICI)	0.104143534245884000	0.000000000012459191117911700	29,130,884,018	0.362947251	-0.00473591034406838000000000000000	2,923,726,715
25	Kedawang Setia Industrial (KDSI)	-0.037072441223640500	0.00000000001844814378652540	155,466,093,413	0.286806085	-0.00070123938352516600000000000000	-35,961,012,567
26	Kimia Farma (KAEF)	0.031323961721091800	0.000000000000721116152378904	339,092,507,858	0.244525085	-0.00027410619301090300000000000000	-37,438,262,942
27	Langgeng Makmur Industri (LMPI)	0.007738908855799510	0.00000000001880560320797940	23,015,724,365	0.043282458	-0.00071482690903647400000000000000	5,405,463,716
28	Lion Mesh Prima Tbk (LMSH)	0.149661877094614000	0.000000000015920423530024800	46,079,916,421	0.733611786	-0.00605157251094737000000000000000	605,949,891
29	Lion Metal Works Tbk (LION)	0.064055110130707500	0.000000000004626855469801840	50,038,581,707	0.231521285	-0.00175873156391686000000000000000	-3,182,566,435
30	Mayora (MYOR)	0.011094615526647500	0.00000000000528213181301087	1,079,234,021,590	0.570065636	-0.00020078111375952400000000000000	160,337,255,095
31	Multi Prima Sejahtera (LPIN)	0.229895315616066000	0.000000000007181191522612970	10,095,377,986	0.072496843	-0.00272966991940479000000000000000	-18,881,981
32	Multipolar (MLPL)	-0.089117915505440700	0.00000000000101639031014134	2,339,281,000,000	0.237762254	-0.00003863439719203880000000000000	19,538,000,000
33	Mustika Ratu (MRAT)	0.047493030031240500	0.000000000003164579768450690	55,681,431,215	0.176208331	-0.00120290040647094000000000000000	98,102,839,364
34	Myoh Technology (MYOH)	-0.003343314083744730	0.000000000105142146776558000	-554,794,432	-0.058332278	-0.03996597979790190000000000000000	-1,260,781,640
35	nipress (NIPS)	0.017415851164056300	0.000000000003445355105286000	74,709,143,726	0.25739953	-0.00130962698362136000000000000000	2,923,809,909
36	Pan Brothers (PBRX)	-0.056357464959880700	0.000000000001200346216750910	134,644,389,715	0.161619884	-0.00045626814859605600000000000000	-61,675,542,664
37	Panasia Filament Inti (PAFI)	-0.141467808680980000	0.00000000001649490042440740	-60,742,425,799	-0.100194027	-0.00062699390999808700000000000000	-17,062,134,271
38	Panasia Indosyntec (HDTX)	-0.071373849664088000	0.000000000000804733101136357	306,973,404,187	0.24703166	-0.00030589014823015900000000000000	52,603,658,189
39	Pelanggi Indah Canindo (PICO)	0.140485947968948000	0.000000000002208089714536510	264,030,153,093	0.583002265	-0.00083932534790887600000000000000	5,128,871,113
40	Pioneerindo Gourmet International (PTSP)	-0.144023166150865000	0.000000000013511892649147700	43,547,825,221	0.588413539	-0.00513605671182332000000000000000	559,192,914
41	Polysindo Eka (POLY)	-0.307497806071979000	0.00000000000183547462021338	107,211,196,530	0.019678343	-0.00006976892125562390000000000000	-10,776,312,769

(lanjutan)

No	Nama Perusahaan	Delta REV-Delta TR	a2xDelta REV-Delta TR/Tat-1	NDCA	DCA
21	Kabelindo Murni (KBLM)	207,075,356,088	0.02812180588	0.02724329855	-0.02491
22	Kageo Igar Java (IGAR)	-1,339,646,112	-0.00023868579	-0.00139125519	0.02384
23	Karwell Indonesia (KARW)	-122,314,207,416	-0.02375803495	-0.02501453992	-0.02698
24	Kedaung Indah Can (KICI)	26,207,157,303	0.01918636878	0.01445045844	0.08969
25	Kedawung Setia Industrial (KDSI)	191,427,105,980	0.02075100491	0.02004976553	-0.05712
26	Kimia Farma (KAEF)	376,530,770,800	0.01595470290	0.01568059671	0.01564
27	Langgeng Makmur Industri (LMPI)	17,610,260,649	0.00194596971	0.00123114281	0.00651
28	Lion Mesh Prima Tbk (LMSH)	45,473,966,530	0.04254029326	0.03648872074	0.11317
29	Lion Metal Works Tbk (LION)	53,221,148,142	0.01446948912	0.01271075755	0.05134
30	Mayora (MYOR)	918,896,766,495	0.02852062133	0.02831984021	-0.01723
31	Multi Prima Sejahtera (LPIN)	10,114,259,967	0.00426789421	0.00153822429	0.22836
32	Multipolar (MLPL)	2,319,743,000,000	0.01385426254	0.01381562815	-0.10293
33	Mustika Ratu (MRAT)	-42,421,408,149	-0.00788831332	-0.00909121373	0.05658
34	Myoh Technology (MYOH)	705,987,208	0.00436170909	-0.03560427070	0.03226
35	nipress (NIPS)	71,785,333,817	0.01453291519	0.01322328821	0.00419
36	Pan Brothers (PBRX)	196,319,932,379	0.01384694440	0.01339067625	-0.06975
37	Panasia Filament Inti (PAFI)	-43,680,291,528	-0.00423368216	-0.00486067607	-0.13661
38	Panasia Indosyntec (HDTX)	254,369,745,998	0.01202819185	0.01172230170	-0.08310
39	Pelangi Indah Canindo (PICO)	258,901,281,980	0.03359185138	0.03275252604	0.10773
40	Pioneerindo Gourmet International (PTSP)	42,988,632,307	0.03413130069	0.02899524398	-0.17302
41	Polysindo Eka (POLY)	117,987,509,299	0.00127252828	0.00120275936	-0.30870

(lanjutan)

No	Nama Perusahaan	NI	CFO	PPE	CA	CASH	CL	CM	TA
42	Prima Alloy Steel (PRAS)	-14,813,293,705	25,606,573,827	412,998,819,239	372,044,383,861	45,164,539,862	368,834,406,022	21,466,327,322	555,320,858,382
43	Primarindo Asia (BIMA)	21,734,768,059	2,971,377,411	132,681,099,837	57,624,648,956	1,424,008,656	108,480,759,504	17,848,500,000	107,469,136,822
44	Pyridam Farma (PYFA)	2,308,877,329	736,542,408	80,653,467,273	41,291,036,510	1,981,380,425	25,112,130,849	935,381,974	98,655,309,435
45	Resources Alam Indonesia (KGI)	40,473,581,392	47,551,327,236	102,642,348,521	161,543,846,418	4,499,055,003	68,162,716,234	4,972,705,133	225,162,222,122
46	Ricky Putra Globalindo (RICY)	-9,374,805,387	-19,307,566,271	313,434,267,590	457,773,667,317	11,683,148,724	280,729,951,347	3,365,921,872	645,756,810,073
47	Roda Vivatex Tbk (RDTX)	57,109,982,058	129,264,456,011	776,046,594,000	80,771,697,488	35,248,378,252	107,511,521,353	41,179,832,152	580,931,077,028
48	Sat Nusapersada (PTSN)	-5,125,076,714	56,171,494,208	767,970,106,094	516,085,234,713	42,051,870,092	400,640,627,189	0	964,585,323,095
49	Sekar Bumi (SKBM)	-27,467,782,588	12,232,090,711	104,120,779,560	95,816,067,699	16,927,802,318	202,654,201,078	0	189,504,771,080
50	Sekar Laut Tbk (SKLT)	4,271,023,656	12,761,524,962	105,006,044,566	100,654,432,128	12,851,579,724	59,028,869,479	3,945,983,793	201,003,449,401
51	Selamat Sempurna (SMSM)	91,471,918,506	130,695,243,469	895,973,136,781	555,214,717,486	13,616,224,914	305,410,849,490	0	929,753,183,773
52	Siantar Top Tbk (STTP)	4,816,495,973	-9,779,515,730	554,619,820,950	271,633,217,760	5,138,189,074	221,491,179,518	0	626,749,784,472
53	Sierad Produce Tbk (SIPD)	27,253,530,872	-50,964,589,935	882,289,508,563	752,241,102,679	46,047,313,376	329,377,922,874	201,537,718,644	1,384,706,617,390
54	SMAR (SMAR)	1,046,389,267,147	2,182,654,656,597	4,124,576,027,324	4,709,462,064,549	480,277,284,158	2,734,319,617,733	51,698,224,050	10,025,915,920,087
55	Sugi Samapersada (SUGI)	1,783,225,437	-7,164,799,556	3,108,450,773	42,817,491,008	5,480,848,715	3,693,979,388	116,765,138	44,192,682,387
56	Suparma (SPMA)	14,302,222,798	22,678,555,869	1,605,652,680,116	405,862,243,100	7,683,216,664	136,022,509,928	19,737,157,533	1,564,901,725,746
57	Surabaya Agung (SAIP)	434,703,084,533	12,149,952,292	3,681,776,726,870	222,830,185,769	4,762,164,753	233,011,451,443	135,968,683,202	2,523,434,393,139
58	Surya Intrindo Makmur Tbk (SIMM)	-58,280,186,775	-11,974,646,801	107,849,496,823	10,368,455,239	529,147,905	69,988,615,470	0	80,638,432,524
59	Tempo Scan Pasific Tbk (TSPC)	320,647,898,367	292,296,080,215	1,058,996,573,493	2,055,154,829,880	1,008,252,575,497	536,504,707,248	959,571,748	2,967,057,055,450
60	Tiga Pilar Sejahtera Food Tbk (AISA)	28,686,156,655	33,594,047,926	722,778,506,734	322,792,974,043	20,278,782,484	364,578,544,895	26,739,227,494	1,016,957,755,151
61	Tira Austenite (TIRA)	1,330,613,013	42,624,002,105	123,274,996,898	152,109,319,130	9,673,966,332	131,511,560,076	19,429,683,037	228,581,820,317
62	Tirta Mahakam Resources (TIRT)	-67,735,350,639	-39,245,517,699	386,716,226,790	371,580,609,220	10,698,903,610	365,343,378,700	194,367,936,187	567,227,991,073
63	Tri Polyta Indonesia (TPIA)	-13,755,000,000	-71,496,000,000	1,150,049,000,000	1,353,257,000,000	448,710,000,000	305,426,000,000	66,809,000,000	2,374,666,000,000
64	Tunas Baru Lampung (TBLA)	63,336,773,000	460,018,999,000	1,410,165,650,000	1,119,783,308,000	357,901,885,000	1,014,802,225,000	698,482,100,000	2,802,497,072,000
65	Ultrajaya Milk (ULTJ)	303,711,501,204	130,839,061,099	1,218,083,245,341	826,609,750,534	162,869,889,775	445,865,532,090	126,345,592,358	1,740,646,379,006
66	Voksel Electric (VOKS)	5,237,984,355	-15,603,207,045	416,596,131,773	915,110,640,831	59,525,529,551	831,755,075,270	0	1,165,127,832,542
67	Yanaprima (YPAS)	18,692,528,081	747,187,310	116,557,886,667	84,882,506,170	6,217,278,164	59,740,861,815	0	180,549,748,739

(lanjutan)

No	Nama Perusahaan	REV	TR	TAC	CA-CASH	CL-CM	Delta CA-CASH	Delta CL-CM	CurACC
42	Prima Alloy Steel (PRAS)	410,673,009,414	187,382,926,258	-40,419,867,532	326,879,843,999	347,368,078,700	-46,722,676,107	-4,447,993,681	-42,274,682,426
43	Primarindo Asia (BIMA)	284,024,008,895	9,420,675,539	18,763,390,648	56,200,640,300	90,632,259,504	4,653,407,893	13,582,714,641	-8,929,306,748
44	Pyridam Farma (PYFA)	119,580,973,204	19,736,312,135	1,572,334,921	39,309,656,085	24,176,748,875	6,544,838,856	2,268,576,729	4,276,262,127
45	Resources Alam Indonesia (KKG)	338,376,728,158	104,253,714,383	-7,077,745,844	157,044,791,415	63,190,011,101	35,060,465,050	32,606,923,133	2,453,541,917
46	Ricky Putra Globalindo (RICY)	490,782,656,479	117,779,824,314	9,932,760,884	446,090,518,593	277,364,029,475	80,020,139,043	86,168,898,222	-6,148,759,179
47	Roda Vivatex Tbk (RDTX)	205,571,854,353	24,391,158,501	-72,154,473,953	45,523,319,236	66,331,689,201	-1,755,432,430	23,047,743,728	-24,803,176,158
48	Sat Nusapersada (PTSN)	2,161,376,459,748	304,340,383,030	-61,296,570,922	474,033,364,621	400,640,627,189	79,677,192,632	131,242,156,828	-51,564,964,196
49	Sekar Bumi (SKBM)	563,956,028,991	53,554,979,258	-39,699,873,299	78,888,265,381	202,654,201,078	19,142,023,697	32,222,727,598	-13,080,703,901
50	Sekar Laut Tbk (SKLT)	313,125,226,415	35,614,723,985	-8,490,501,306	87,802,852,404	55,082,885,686	12,912,174,653	4,814,956,615	8,097,218,038
51	Selamat Sempurna (SMSM)	1,353,586,085,743	243,397,543,665	-39,223,324,963	541,598,492,572	305,410,849,490	75,652,596,934	27,595,706,847	48,056,890,087
52	Siantar Top Tbk (STTP)	624,400,880,523	69,303,517,698	14,596,011,703	266,495,028,686	221,491,179,518	69,292,421,937	105,885,967,847	-36,593,545,910
53	Sierad Produce Tbk (SIPD)	2,331,686,331,402	286,240,639,805	78,218,120,807	706,193,789,303	127,840,204,230	64,360,739,621	-57,757,222,783	122,117,962,404
54	SMAR (SMAR)	16,094,424,718,253	962,620,163,914	-1,136,265,389,450	4,229,184,780,391	2,682,621,393,683	791,989,952,311	536,403,592,898	255,586,359,413
55	Sugi Samapersada (SUGI)	42,911,263,522	13,446,513,965	8,948,024,993	37,336,642,293	3,577,214,250	3,550,958,158	-8,748,324,966	12,299,283,124
56	Suparma (SPMA)	1,037,542,044,134	139,977,886,006	-8,376,333,071	398,179,026,436	116,285,352,395	40,012,896,195	35,029,990,343	4,982,905,852
57	Surabaya Agung (SAIP)	653,100,918,160	62,764,558,193	422,553,132,241	218,068,021,016	97,042,768,241	-12,582,592,364	7,038,669,976	-19,621,262,340
58	Surya Intrindo Makmur Tbk (SIMM)	45,704,751,175	5,496,756,552	-46,305,539,974	9,839,307,334	69,988,615,470	-53,302,109,270	13,659,981,636	-66,962,090,906
59	Tempo Scan Pasific Tbk (TSPC)	3,633,789,178,647	372,571,526,768	28,351,818,152	1,046,902,254,383	535,545,135,500	134,963,586,407	76,715,605,627	58,247,980,780
60	Tiga Pilar Sejahtera Food Tbk (AISA)	489,171,670,400	83,628,575,635	-4,907,891,271	302,514,191,559	337,839,317,401	46,277,738,107	50,217,604,089	-3,939,865,982
61	Tira Austenite (TIRA)	254,706,069,606	51,292,996,120	-41,293,389,092	142,435,352,798	112,081,877,039	2,757,442,823	12,766,233,312	-10,008,790,489
62	Tirta Mahakam Resources (TIRT)	647,297,671,705	43,837,208,868	-28,489,832,940	360,881,705,610	170,975,442,513	813,703,569	-1,113,052,468	1,926,756,037
63	Tri Polya Indonesia (TPIA)	4,988,056,000,000	345,411,000,000	57,741,000,000	904,547,000,000	238,617,000,000	-20,570,000,000	-166,298,000,000	145,728,000,000
64	Tunas Baru Lampung (TBLA)	3,955,846,298,000	191,171,211,000	-396,682,226,000	761,881,423,000	316,320,125,000	284,847,000	82,806,317,000	-82,521,470,000
65	Ultrajaya Milk (ULTJ)	1,362,606,580,492	150,323,375,731	172,872,440,105	663,739,860,759	319,519,939,732	151,785,168,958	162,972,505,627	-11,187,336,669
66	Voksel Electric (VOKS)	2,267,484,324,910	417,849,370,324	20,841,191,400	855,585,111,280	831,755,075,270	238,499,378,710	352,445,323,300	-113,945,944,590
67	Yanaprima (YPAS)	277,756,675,320	33,836,867,317	17,945,340,771	78,665,228,006	59,740,861,815	19,795,095,072	3,547,887,770	16,247,207,302

(lanjutan)

No	Nama Perusahaan	CurAcc/TA t-1	1/TA t-1	Delta REV	DeltaREV/Ta t-1	a1x1/Tat-1	Delta TR
42	Prima Alloy Steel (PRAS)	-0.077859697893678600	0.00000000001841757132770150	-247,421,206,855	-0.455689773	-0.00070007728220881900000000000000	-43,473,504,624
43	Primarindo Asia (BIMA)	-0.091887188404837500	0.000000000010290517617777900	47,662,024,482	0.490466903	-0.00391156764276531000000000000000	-5,072,310,903
44	Pyridam Farma (PYFA)	0.044938853872426600	0.000000000010508910010143200	32,937,953,932	0.346141994	-0.00399458160252242000000000000000	3,573,401,241
45	Resources Alam Indonesia (KKG)	0.014116025878315500	0.000000000005753325745327160	283,111,599,614	1.628833255	-0.00218691844857555000000000000000	24,711,020,053
46	Ricky Putra Globalindo (RICY)	-0.010699513539108800	0.000000000001740109382662300	65,199,121,810	0.113453604	-0.00066143957076902900000000000000	34,233,598,269
47	Roda Vivatex Tbk (RDTX)	-0.042510915600482900	0.000000000001713930318023870	63,556,476,386	0.108931372	-0.00065148854731607400000000000000	4,442,985,634
48	Sat Nusapersada (PTSN)	-0.060073770342564100	0.000000000001165011384749960	506,990,715,214	0.590649955	-0.00044283689171946200000000000000	77,479,056,835
49	Sekar Bumi (SKBM)	-0.070685544389993300	0.000000000005403803570050650	210,762,012,258	1.138916514	-0.00205406025018147000000000000000	9,399,880,097
50	Sekar Laut Tbk (SKLT)	0.044320363888570200	0.000000000005473529758069510	76,075,101,388	0.416399331	-0.00208056413570388000000000000000	-7,638,189,977
51	Selamat Sempurna (SMSM)	0.057896412003492300	0.000000000001204747371265170	289,530,991,132	0.3488117	-0.00045794108811457100000000000000	35,994,668,555
52	Siantar Top Tbk (STTP)	-0.070719260526521100	0.000000000001932561023204790	24,070,563,694	0.046517833	-0.00073459309306052000000000000000	11,375,296,056
53	Sierad Produce Tbk (SIPD)	0.094316135099040200	0.000000000000772336298791298	699,232,717,743	0.540042809	-0.00029357567693834900000000000000	41,218,759,934
54	SMAR (SMAR)	0.031698004508414500	0.00000000000124020720750570	8,014,710,187,622	0.993990134	-0.00004714198608263150000000000000	-97,927,964,567
55	Sugi Samapersada (SUGI)	0.219497817189564000	0.0000000000017846391125125900	-11,828,423,399	-0.21109467	-0.00678365935106869000000000000000	1,804,618,154
56	Suparma (SPMA)	0.003317752622814760	0.000000000000665826873185474	222,131,955,074	0.147901425	-0.00025308997560399500000000000000	24,841,095,664
57	Surabaya Agung (SAIP)	-0.007371413951903850	0.000000000000375685000494410	-20,074,773,808	-0.007541791	-0.00014280304901936700000000000000	-15,699,000,671
58	Surya Intrindo Makmur Tbk (SIMM)	-0.569020957035125000	0.000000000008497658142633350	-86,424,450,748	-0.734405438	-0.00323007703447120000000000000000	-7,615,149,178
59	Tempo Scan Pasific Tbk (TSPC)	0.021004380811913400	0.000000000000360602728723697	509,716,588,836	0.183805193	-0.00013707006954943300000000000000	50,061,119,679
60	Tiga Pilar Sejahtera Food Tbk (AISA)	-0.004970246080161630	0.000000000001261526687168830	5,437,200,558	0.006859174	-0.00047952368902119900000000000000	7,127,129,838
61	Tira Austenite (TIRA)	-0.041900339334478500	0.000000000004186353923636270	31,793,515,219	0.133098907	-0.00159129085213064000000000000000	2,637,007,392
62	Tirta Mahakam Resources (TIRT)	0.003481742690507940	0.000000000001807049062593880	-125,018,266,101	-0.225914141	-0.00068688426614422200000000000000	-15,274,375,657
63	Tri Polyta Indonesia (TPIA)	0.055824173466815700	0.000000000000383071019068509	681,853,000,000	0.261198124	-0.00014561057652540800000000000000	-340,142,000,000
64	Tunas Baru Lampung (TBLA)	-0.029445693565384700	0.000000000000356824636853715	2,111,639,313,000	0.753484931	-0.00013563396473343400000000000000	2,304,563,000
65	Ultrajaya Milk (ULTJ)	-0.008208903870198990	0.000000000000733767483099510	235,806,662,056	0.173027261	-0.00027891513826737400000000000000	-11,151,398,848
66	Voksel Electric (VOKS)	-0.141534751949107000	0.000000000001242121889097300	908,836,125,297	1.128885245	-0.00047214765770088100000000000000	141,621,275,061
67	Yanaprima (YPAS)	0.129635644669815000	0.000000000007978949382510630	36,526,956,928	0.29144674	-0.00303290868225831000000000000000	15,372,541,417

(lanjutan)

No	Nama Perusahaan	Delta REV-Delta TR	a2xDelta REV-Delta TR/Tat-1	NDCA	DCA
42	Prima Alloy Steel (PRAS)	-203,947,702,231	-0.02207161956	-0.02277169684	-0.05509
43	Primarindo Asia (BIMA)	52,734,335,385	0.03188700442	0.02797543678	-0.11986
44	Pyridam Farma (PYFA)	29,364,552,691	0.01813276726	0.01413818566	0.03080
45	Resources Alam Indonesia (KGI)	258,400,579,561	0.08735654957	0.08516963112	-0.07105
46	Ricky Putra Globalindo (RICY)	30,965,523,541	0.00316619749	0.00250475792	-0.01320
47	Roda Vivatex Tbk (RDTX)	59,113,490,752	0.00595336886	0.00530188031	-0.04781
48	Sat Nusapersada (PTSN)	429,511,658,379	0.02940276349	0.02895992659	-0.08903
49	Sekar Bumi (SKBM)	201,362,132,161	0.06393819615	0.06188413590	-0.13257
50	Sekar Laut Tbk (SKLT)	83,713,291,365	0.02692433128	0.02484376715	0.01948
51	Selamat Sempurna (SMSM)	253,536,322,577	0.01794812968	0.01749018859	0.04041
52	Siantar Top Tbk (STTP)	12,695,267,638	0.00144164424	0.00070705115	-0.07143
53	Sierad Produce Tbk (SIPD)	658,013,957,809	0.02986239097	0.02956881529	0.06475
54	SMAR (SMAR)	8,112,638,152,189	0.05912067462	0.05907353263	-0.02738
55	Sugi Samapersada (SUGI)	-13,633,041,553	-0.01429638351	-0.02108004286	0.24058
56	Suparma (SPMA)	197,290,859,410	0.00771882703	0.00746573705	-0.00415
57	Surabaya Agung (SAIP)	-4,375,773,137	-0.00009659656	-0.00023939961	-0.00713
58	Surya Intrindo Makmur Tbk (SIMM)	-78,809,301,570	-0.03935136113	-0.04258143817	-0.52644
59	Tempo Scan Pasific Tbk (TSPC)	459,655,469,157	0.00973967500	0.00960260493	0.01140
60	Tiga Pilar Sejahtera Food Tbk (AISA)	-1,689,929,280	-0.00012527027	-0.00060479395	-0.00437
61	Tira Austenite (TIRA)	29,156,507,827	0.00717223436	0.00558094351	-0.04748
62	Tirta Mahakam Resources (TIRT)	-109,743,890,444	-0.01165288125	-0.01233976551	0.01582
63	Tri Polya Indonesia (TPIA)	1,021,995,000,000	0.02300440965	0.02285879907	0.03297
64	Tunas Baru Lampung (TBLA)	2,109,334,750,000	0.04422658075	0.04409094679	-0.07354
65	Ultrajaya Milk (ULTJ)	246,958,060,904	0.01064791788	0.01036900274	-0.01858
66	Voksel Electric (VOKS)	767,214,850,236	0.05599693289	0.05552478524	-0.19706
67	Yanaprima (YPAS)	21,154,415,511	0.00991812928	0.00688522060	0.12275

Lampiran 4

Perhitungan Variabel Kontrol (LEV) Perusahaan dengan KAP *Big Four*

No	Nama Perusahaan	total hutang	total aktiva	LEV (hutang/aktiva)
1	AKR Corporindo (AKRA)	2,918,210,209,000	4,874,850,950,000	0.5986255
2	AQUA	412,466,405,546	1,003,487,929,389	0.4110328
3	Arwana Citramulia (ARNA)	448,216,758,596	736,091,719,029	0.6089143
4	Asahimas Flat Glass (AMFG)	495,792,000,000	1,993,033,000,000	0.2487626
5	Astra Graphia (ASGR)	508,178,124,635	841,054,201,855	0.6042157
6	Astra International (ASII)	40,163,000,000,000	80,740,000,000,000	0.4974362
7	Astra Otopart (AUTO)	1,190,886,000,000	3,981,316,000,000	0.2991187
8	Barito Pacific (BRPT)	8,309,297,000,000	17,243,721,000,000	0.4818738
9	Bentoel Internasional Investama (RMBA)	2,725,331,388,837	4,455,531,963,727	0.6116736
10	Betonjaya Manunggal (BTON)	15,270,565,124	70,508,814,577	0.2165767
11	Bristol-Myers Squibb Indonesia (SQBB)	80,179,561,000	294,724,871,000	0.2720488
12	Cahaya Kalbar (CEKA)	357,736,898,483	604,641,844,990	0.5916509
13	Darya Varia Lab (DVLA)	129,811,549,000	637,660,844,000	0.2035746
14	Daya Sakti Unggul (DSUC)	376,002,779,915	236,983,748,754	1.5866184
15	Delta Jakarta (DLTA)	174,315,604,000	698,296,738,000	0.2496297
16	Dynaplast Tbk (DYNA)	191,140,680,898	1,235,004,262,542	0.1547692
17	Evershine Textile (ESTI)	281,170,191,285	530,247,658,720	0.5302620
18	Fajar Surya Wisesa (FASW)	2,410,688,834,886	3,718,547,929,224	0.6482877
19	Fast Food Indonesia (FAST)	302,213,617,000	784,758,815,000	0.3851038
20	Gajah Tunggal (GJTL)	7,064,134,000,000	8,713,559,000,000	0.8107059
21	Goodyear Indonesia (GDYR)	725,600,897,000	1,022,329,205,000	0.7097527
22	Gudang Garam (GGRM)	8,553,688,000,000	24,072,959,000,000	0.3553235
23	Hexindo Adiperkasa (HEXA)	1,226,286,000,000	1,838,946,000,000	0.6668418
24	HM Sampoerna (HMSP)	8,083,584,000,000	16,133,819,000,000	0.5010335
25	Holcim Indonesia (SMCB)	5,137,054,000,000	7,674,980,000,000	0.6693247
26	Indo Kordsa (BRAM)	480,181,057,000	1,672,766,471,000	0.2870580
27	Indocement Tunggul Prakarsa (INTP)	2,764,976,374,613	11,286,706,863,779	0.2449764
28	Indofood Sukses Makmur (INDF)	26,432,369,000,000	39,594,264,000,000	0.6675808
29	Jaya Pari Steel (JPRS)	129,572,433,818	399,343,736,262	0.3244634
30	Kalbe Farma (KLBF)	1,358,989,930,592	5,703,832,411,898	0.2382591
31	Lautan Luas (LTLS)	2,540,568,000,000	3,494,853,000,000	0.7269456
32	Mandom Indonesia (TCID)	94,623,628,100	910,789,677,565	0.1038919
33	Merck (MERK)	47,740,685,000	375,064,492,000	0.1272866
34	Metrodata Electronics (MTDL)	869,035,712,567	1,288,795,504,203	0.6743007
35	Modern International (MDRN)	473,366,876,899	790,842,628,639	0.5985601

(Lanjutan)

No	Nama Perusahaan	total hutang	total aktiva	LEV (hutang/aktiva)
36	Mulia Industrindo (MLIA)	8,695,041,945,000	3,733,017,638,000	2.3292261
37	Multi Bintang Indonesia (MLBI)	597,123,000,000	941,389,000,000	0.6343000
38	Multistrada Arah Sarana (MASA)	1,094,227,708,940	2,379,024,168,134	0.4599481
39	Perdana Bangun Pusaka (KONI)	36,788,224,311	53,557,693,882	0.6868896
40	Polychem Indonesia (ADMG)	2,844,074,885,000	3,855,930,121,000	0.7375847
41	Prasidha Aneka Niaga Tbk (PSDN)	150,806,780,472	286,965,007,378	0.5255232
42	Semen Gresik (SMGR)	2,429,248,657,000	10,602,963,724,000	0.2291103
43	Sepatu Bata (BATA)	128,782,339,000	401,900,579,000	0.3204333
44	Shcering Plough (SCPI)	191,177,752,952	199,526,342,351	0.9581580
45	Sorini Agro Asia Corporindo (SOBI)	516,716,634,000	1,111,099,598,000	0.4650498
46	Surya Toto Indonesia Tbk (TOTO)	667,940,725,005	1,031,130,721,298	0.6477750
47	Tembaga Mulia Semanan (TBMS)	1,098,138,566,147	1,173,324,963,668	0.9359202
48	Titan Kimia Nusantara (FPNI)	2,099,613,298,644	3,519,539,252,535	0.5965591
49	Trias Sentosa (TRST)	1,121,478,313,060	2,158,865,645,281	0.5194757
50	Tunas Alfin (TALF)	53,743,992,060	252,521,973,665	0.2128290
51	Tunas Ridean (TURI)	2,558,698,000,000	3,583,328,000,000	0.7140563
52	Unilever Indonesia (UNVR)	3,397,915,000,000	6,504,736,000,000	0.5223755
53	United Tractors (UNTR)	11,644,916,000,000	22,847,721,000,000	0.5096752
54	Unitex (UNTX)	322,097,369,394	153,146,523,532	2.1031974

Lampiran 5

Perhitungan Variabel Kontrol (LEV) Perusahaan dengan KAP *Non Big Four*

No	Nama Perusahaan	total hutang	total aktiva	LEV (hutang/aktiva)
1	Ades Waters Indonesia (ADES)	133,117,000,000	185,015,000,000	0.7194930
2	Alumindo Light Metal Industry (ALMI)	1,200,830,758,669	1,636,668,166,095	0.7337045
3	Aneka Kemasindo Utama (AKKU)	16,431,504,200	42,858,281,932	0.3833916
4	Asiaplast Industries Tbk (APLI)	150,600,307,494	276,082,674,266	0.5454899
5	BAT Indonesia (BATI)	278,208,000,000	527,747,000,000	0.5271617
6	Berlina (BRNA)	230,646,511,298	432,641,907,567	0.5331118
7	Budi Acid Jaya (BUDI)	1,050,059,000,000	1,698,750,000,000	0.6181363
8	Colorpak Indonesia (CLPI)	168,493,981,840	258,897,722,157	0.6508129
9	Delta Dunia Petroindo (DOID)	65,736,558,178	626,749,784,472	0.1048849
10	Duta Pertiwi Nusantara (DPNS)	33,937,781,103	142,627,256,412	0.2379474
11	Ekadharma International (EKAD)	60,864,566,037	140,763,761,567	0.4323880
12	Hanson International (MYRX)	162,355,275,988	2,232,250,219	72.7316654
13	Indal Aluminium Industry Tbk (INAI)	545,799,933,389	622,405,086,863	0.8769207
14	Indofarma Tbk (INAF)	669,216,334,512	965,811,675,903	0.6929056
15	Indo Acidatama (SRSN)	199,895,764,000	392,937,045,000	0.5087221
16	Inter Delta (INTD)	73,905,464,921	37,669,177,991	1.9619612
17	Intraco Penta (INTA)	808,594,720,711	1,137,218,196,524	0.7110287
18	Itamaraya Gold Industri (ITMA)	16,711,238,783	22,599,009,537	0.7394678
19	Jakarta Kyoei Steel (JKSW)	718,864,351,676	300,344,857,854	2.3934632
20	Jembo Cable Company (JECC)	586,203,352,000	673,396,525,000	0.8705173
21	Kabelindo Murni (KBLM)	233,909,133,846	459,110,629,071	0.5094832
22	Kageo Igar Jaya (IGAR)	72,771,129,416	305,782,633,658	0.2379832
23	Karwell Indonesia (KARW)	234,067,911,556	152,433,874,007	1.5355374
24	Kedaung Indah Can (KICI)	20,322,482,721	86,218,216,167	0.2357098
25	Kedawung Setia Industrial (KDSI)	257,584,200,397	485,721,853,713	0.5303121
26	Kimia Farma (KAFF)	497,905,256,839	1,445,669,799,639	0.3444115
27	Langgeng Makmur Industri (LMPI)	167,168,416,951	560,078,203,949	0.2984733
28	Lion Mesh Prima Tbk (LMSH)	24,089,510,317	61,987,805,413	0.3886169
29	Lion Metal Works Tbk (LION)	51,933,803,127	253,141,852,363	0.2051569
30	Mayora (MYOR)	1,646,322,490,012	2,922,998,415,036	0.5632307
31	Multi Prima Sejahtera (LPIN)	100,286,847,078	139,252,657,007	0.7201791
32	Multipolar (MLPL)	8,266,273,000,000	11,402,498,000,000	0.7249528

(Lanjutan)

No	Nama Perusahaan	total hutang	total aktiva	LEV (hutang/aktiva)
33	Mustika Ratu (MRAT)	51,145,982,537	354,780,623,962	0.1441623
34	Myoh Technology (MYOH)	6,075,646,120	7,546,806,892	0.8050618
35	nipress (NIPS)	201,689,883,168	325,008,127,626	0.6205687
36	Pan Brothers (PBRX)	854,088,268,032	952,742,296,102	0.8964526
37	Panasia Filament Inti (PAFI)	605,840,064,967	581,841,786,867	1.0412454
38	Panasia Indosyntec (HDTX)	706,414,935,024	1,253,264,609,293	0.5636598
39	Pelangi Indah Canindo (PICO)	437,667,627,425	588,563,565,451	0.7436200
40	Pioneerindo Gourmet International (PTSP)	73,508,285,048	81,755,257,118	0.8991261
41	Polysindo Eka (POLY)	14,141,446,469,309	4,912,990,190,007	2.8783787
42	Prima Alloy Steel (PRAS)	440,567,637,065	555,320,858,382	0.7933569
43	Primarindo Asia (BIMA)	321,839,075,679	107,469,136,822	2.9947116
44	Pyridam Farma (PYFA)	29,402,274,912	98,655,309,435	0.2980303
45	Resources Alam Indonesia (KKG)	101,347,743,098	225,162,222,122	0.4501099
46	Ricky Putra Globalindo (RICY)	283,940,666,174	645,756,810,073	0.4397022
47	Roda Vivatex Tbk (RDTX)	149,646,237,242	580,931,077,028	0.2575972
48	Sat Nusapersada (PTSN)	448,997,772,589	964,585,323,095	0.4654827
49	Sekar Bumi (SKBM)	217,184,141,096	189,504,771,080	1.1460616
50	Sekar Laut Tbk (SKLT)	100,334,886,897	201,003,449,401	0.4991700
51	Selamat Sempurna (SMSM)	341,289,214,734	929,753,183,773	0.3670751
52	Siantar Top Tbk (STTP)	263,312,907,036	626,749,784,472	0.4201244
53	Sierad Produce Tbk (SIPD)	351,417,153,041	1,384,706,617,390	0.2537846
54	SMAR (SMAR)	5,247,489,163,350	10,025,915,920,087	0.5233925
55	Sugi Samapersada (SUGI)	4,653,820,054	44,192,682,387	0.1053075
56	Suparma (SPMA)	903,069,441,889	1,564,901,725,746	0.5770774
57	Surabaya Agung (SAIP)	3,669,938,653,370	2,523,434,393,139	1.4543428
58	Surya Intrindo Makmur Tbk (SIMM)	98,909,297,015	80,638,432,524	1.2265776
59	Tempo Scan Pasific Tbk (TSPC)	655,932,334,006	2,967,057,055,450	0.2210717
60	Tiga Pilar Sejahtera Food Tbk (AISA)	625,913,213,356	1,016,957,755,151	0.6154761
61	Tira Austenite (TIRA)	148,541,151,770	228,581,820,317	0.6498380
62	Tirta Mahakam Resources (TIRT)	436,368,375,278	567,227,991,073	0.7692998
63	Tri Polyta Indonesia (TPIA)	962,680,000,000	2,374,666,000,000	0.4053960
64	Tunas Baru Lampung (TBLA)	1,908,927,862,000	2,802,497,072,000	0.6811525
65	Ultrajaya Milk Industry & Trading Company (ULTJ)	603,995,879,421	1,740,646,379,006	0.3469952
66	Voksel Electric (VOKS)	849,782,704,584	1,165,127,832,542	0.7293472
67	Yanaprima (YPAS)	62,060,635,440	180,549,748,739	0.3437315

LAMPIRAN 6

OUTPUT SPSS

UJI HIPOTESIS SATU

NORMALITAS

One-Sample Kolmogorov-Smirnov Test

		big	non
N		48	57
Normal Parameters ^{a,b}	Mean	.0650	.0935
	Std. Deviation	.05060	.08126
Most Extreme Differences	Absolute	.124	.168
	Positive	.124	.168
	Negative	-.102	-.144
Kolmogorov-Smirnov Z		.860	1.267
Asymp. Sig. (2-tailed)		.450	.081

a. Test distribution is Normal.

b. Calculated from data.

Menghilangkan 16 sampel:

12,14,23,28,48,54,66,73,76,77,81,89,110,112,114,17

INDEPENDEN SAMPLE T TEST

Group Statistics

	kap	N	Mean	Std. Deviation	Std. Error Mean
dca	1.00	48	.0650	.05060	.00730
	.00	57	.0935	.08126	.01076

Independent Samples Test

		Levene's Test for Equality of Variances		t-test for Equality of Means					95% Confidence Interval of the Difference	
		F	Sig.	t	df	Sig. (2-tailed)	Mean Difference	Std. Error Difference	Lower	Upper
dca	Equal variances assumed	2.704	.103	-2.111	103	.037	-.02852	.01351	-.05532	-.00172
	Equal variances not assumed			-2.193	95.355	.031	-.02852	.01301	-.05435	-.00270

T hitung

$$t = \frac{(\bar{X}_1 - \bar{X}_2) - (\mu_1 - \mu_2)}{\sqrt{\frac{S_{X_1}^2}{n_1} + \frac{S_{X_2}^2}{n_2}}}$$

$$= \frac{(48 - 57) - 0}{\sqrt{\frac{0.05060}{48} + \frac{0.08126}{57}}}$$

$$= -0.23033$$

T tabel = 1.983264

Hipotesis diterima bila t hitung < - tabel. $-0.23033 < -1.983264$

UJI HIPOTESIS DUA

NORMALITAS

One-Sample Kolmogorov-Smirnov Test

		dca	lev
N		96	96
Normal Parameters ^{a,b}	Mean	.0827	.5319
	Std. Deviation	.06679	.27456
Most Extreme Differences	Absolute	.125	.095
	Positive	.125	.095
	Negative	-.110	-.060
Kolmogorov-Smirnov Z		1.224	.934
Asymp. Sig. (2-tailed)		.100	.348

a. Test distribution is Normal.

b. Calculated from data.

Menghilangkan 25 sampel :

12,14,23,28,36,48,54,66,73,76,77,80,81,84,89,95,97,100,110,111,112,113,114,116,117

MULTIKOLINEARITAS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.059	.017		3.548	.001		
	kap	-.025	.013	-.187	-1.904	.060	.963	1.039
	lev	.068	.024	.278	2.824	.006	.963	1.039

a. Dependent Variable: dca

HETEROSKEDASITAS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-5.4E-018	.017		.000	1.000		
	kap	.000	.013	.000	.000	1.000	.963	1.039
	lev	.000	.024	.000	.000	1.000	.963	1.039

a. Dependent Variable: absut

REGRESI

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	lev, kap ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: dca

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.372 ^a	.138	.119	.06276

a. Predictors: (Constant), lev, kap

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.058	2	.029	7.372	.001 ^a
	Residual	.362	92	.004		
	Total	.420	94			

a. Predictors: (Constant), lev, kap

b. Dependent Variable: dca

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.059	.017		3.567	.001
	kap	-.027	.013	-.199	-2.020	.046
	lev	.067	.024	.278	2.815	.006

a. Dependent Variable: dca

SAVE OUTFILE='D:\My Document\skripsi\output\yg baru\uji hipo 22.sav'
/COMPRESSED.

NPAR TESTS

/K-S(NORMAL)= dca lev aset

/MISSING ANALYSIS.

T TABEL = 1.985802

t hitung < - t tabel, -2.020 < -1.985802