

## . BAB V

### HASIL DAN PEMBAHASAN

#### 5.1. Kesimpulan

Penelitian ini bertujuan untuk menguji pengaruh potensi kebangkrutan, pergantian manajemen, dan afiliasi KAP terhadap *auditor switching* pada perusahaan manufaktur yang terdaftar di BEI untuk periode tahun 2015-2019. Analisis data dilakukan dengan menggunakan analisis regresi logistik. Data sampel sebanyak 555 yang berasal dari 111 perusahaan manufaktur terdaftar di BEI dengan kriteria yang telah ditentukan. Berdasarkan hasil penelitian yang telah dilakukan dapat disimpulkan bahwa:

1. Potensi kebangkrutan berpengaruh negatif terhadap *auditor switching*
2. Pergantian manajemen berpengaruh terhadap *auditor switching*
3. Afiliasi KAP berpengaruh terhadap *auditor switching*

#### 5.2. Implikasi

Hasil penelitian menunjukkan bahwa potensi kebangkrutan berpengaruh terhadap *auditor switching*. Hal ini menunjukkan bahwa potensi kebangkrutan yang diproksi menggunakan model Springate memiliki akurasi yang cukup tinggi dalam menghitung tingkat potensi kebangkrutan sebuah perusahaan sehingga dirasa mampu untuk memprediksi keputusan suatu perusahaan melakukan *auditor*

*switching*. Perusahaan diharapkan mampu menyadari bahwa direktur utama yang baru dapat merubah kebijakan akuntansi dalam perusahaan, selain itu direktur utama yang baru dapat memilih KAP yang sudah lama dikenal sehingga dapat diajak bekerjasama untuk menggunakan kebijakan baru. Kantor Akuntan Publik berafiliasi *Big Four* memiliki reputasi yang baik karena telah berada di taraf internasional, serta mempunyai pengalaman dan pengetahuan yang lebih dibandingkan KAP *non Big Four*. Hal ini menjadi salah satu hal yang mendasari perusahaan sampel melakukan *auditor switching* karena klien merasa percaya diri dengan menggunakan KAP yang profesional, berpengalaman dan memiliki reputasi yang baik.

### 5.3. Keterbatasan

Penelitian ini memiliki keterbatasan diantaranya objek yang dipilih hanya perusahaan manufaktur yang terdaftar di BEI. Selain itu untuk metode yang digunakan dalam penelitian ini untuk variabel *auditor switching* adalah bersifat *dummy* dimana hanya melihat dari suatu perusahaan melakukan pergantian KAP atau tidak tanpa melihat apakah pergantian KAP tersebut dari *big four* ke *big four*, *big four* ke *non big four*, *non big four* ke *big four* atau *non big four* ke *non big four*. Untuk variabel pergantian manajemen hanya terbatas pada pergantian direktur utama, tanpa melihat perubahan pada jejeran anggota dewan direksi lainnya. Variabel potensi kebangkrutan hanya di proksi dengan model Springate, terdapat

beberapa model perhitungan lainnya untuk menghitung potensi kebangkrutan sebuah perusahaan seperti Altman Z-score, Zmijewski, dan Fulmer.

#### 5.4. Saran

Pada penelitian berikutnya dapat menggunakan variabel *auditor switching* dengan melihat apakah pergantian KAP tersebut dari KAP *big four* ke *big four*, *big four* ke *non big four*, *non big four* ke *big four*, *non big four* ke *non big four*. Penelitian berikutnya juga diharapkan dapat menggunakan rumus lain dalam menghitung potensi kebangkrutan perusahaan seperti rumus Altman Z-score, Zmijewski, dan Fulmer. Untuk pergantian manajemen dapat melihat dari semua jajaran direksi yang melakukan pergantian sehingga tidak terbatas pada pergantian direktur utama.

## DAFTAR PUSTAKA

- Hartono, J. (2016). *Metodologi Penelitian Bisnis: Salah Kaprah dan Pengalaman-Pengalaman* (Edisi 6). Yogyakarta, Indonesia: BPFE.
- Tuanakotta, T. M. (2013). *Audit Berbasis ISA (International Standards on Auditing)*. Jakarta, Indonesia: Salemba Empat
- Sinarwati, N.K. (2010). *Mengapa Perusahaan Manufaktur yang Terdaftar di BEI Melakukan Pergantian Kantor Akuntan Publik*. Jurnal Simposium Nasional Akuntansi XIII. Diakses 17 Juni 2020, dari <https://ojs.unud.ac.id>
- Wijayani, E., dan Januarti. (2011). *Analisi Faktor-faktor yang Mempengaruhi Perusahaan di Indonesia Melakukan Auditor Switching*. Jurnal Simposium Nasional XIV. Diakses 17 Juni 2020, dari <https://eprints.undip.ac.id>
- Suryandari, N.N.A. (2013). *Faktor Klien dan Faktor Auditor yang Mempengaruhi Perusahaan Melakukan Auditor Switching*. Jurnal Prosiding Simposium Nasional Akuntansi Vokasi ke-2 Politeknik Negeri Bali 2013. Diakses 21 September 2020, dari <https://ejournal.unmas.ac.id>
- Salim, A., dan Rahayu. (2014). *Pengaruh Opini Audit, Ukuran KAP, Pergantian Manajemen, dan Financial Distress Terhadap Auditor Switching*. Skripsi, Universitas Telkom, Bandung. Diakses 21 September 2020, dari <https://libraryeproceeding.telkomuniversity.ac.id>
- Shah, F.I. (2019). *Pengaruh Financial Distress, Ukuran KAP, dan Ukuran Perusahaan Klien Terhadap Auditor Switching*. Skripsi, Universitas Islam Negeri Syarif Hidayatullah, Jakarta. Diakses 21 september 2020, dari <https://repository.uinjkt.ac.id>
- Hudaib, M., dan Cooke. (2005). The Impact of Managing Director Changes and Financial Distress on Audit Qualification and Auditor Switching. *Journal of Business Finance & Accounting*. Diakses 12 September 2020, dari <https://onlinelibrary.wiley.com>
- Jensen, M.C., dan Meckling, W.H. (1976). Theory of the firm: Managerial Behaviour, Agency Costs and Ownership Structure. *Journal of Financial Economics*. Diakses 10 Juni 2020, dari <https://sciencedirect.com>
- Chadegani, A.A., Muhammaddun Mohamed, Z., dan Jari, A. (2011). The Determinant Factors of Auditor Switch among Companies Listed on Tehran Stock Exchange.

*International Research Journal of Finance and Economics*. Diakses 19 Juni 2020, dari <https://researchgate.net>

Eisenhardt, K. (1989). Agency Theory: An Assessment and Review. *Academy of Management Review*. Diakses 12 Juni 2020, dari <https://jstor.org>

Yu, M.D., (2007). The Effect of Big Four Office Size on Audit Quality. University of Missouri, Columbia. Diakses 20 September 2020, dari <https://mospace.umsystem.edu>

Damayanti, S., dan Made S. (2008). Faktor-Faktor yang Mempengaruhi Perusahaan Berpindah Kantor Akuntan Publik. Diakses 19 Juni 2020, dari <https://akuntansia.com>

Budisantoso, T., Rahmawati., Bandi., dan Probohudono, A.N. (2007). Determinants of Downward Auditor Switching. *Jurnal Akuntansi Multiparadigma Jamal*. Diakses 7 Maret 2020, dari <https://jamal.ub.ac.id>

Suyono, E., Feng Yi., dan Riswan. (2013). Determinants Factors Affecting the Auditor Switching : An Indonesian Case. *Global Review of Accounting and Finance*. Diakses 17 Maret 2020, dari <https://academia.edu>

Bagherpour, M.A., Monroe, G.S., dan Shailer. (2014). Government and Managerial Influence on Auditor Switching Under Partial Privatization. *Journal of Accounting and Public Policy*. Diakses 17 Maret 2020, dari <https://researchgate.net>

Kusuma, H., dan Farida, D. (2019). Likelihood of Auditor Switching: Evidence for Indonesia. *International Journal of Research in Business and Social Science*. Diakses 10 Maret 2020, dari <https://researchgate.net>

Nazri, S.N.F.S.M., Smith, M. dan Ismail, Z. (2012). Factors Influencing Auditor Change: Evidence from Malaysia. *Asian Review of Accounting*. Diakses 12 Maret 2020, dari <https://emerald.com>

Suparlan., dan Andayani, W. (2010). Analisis Empiris Pergantian Kantor Akuntan Publik Setelah ada Kewajiban Rotasi Audit. *Jurnal Simposium Nasional Akuntansi XIII*. Diakses 11 Maret 2020, dari <https://lib.ibs.ac.id>

Raenaldi, C. (2015). Pengaruh Ukuran Kantor Akuntan Publik, Pengungkapan Auditor Lain Dalam Laporan Audit, dan Ukuran Komite Audit Terhadap Misstatement Dalam Laporan Keuangan Auditor. *Skrripsi Universitas Islam Negeri Syarif Hidayatullah, Jakarta*. Diakses 22 September 2020, dari <https://repository.uinjkt.ac.id>

- Handini, U.Y.M. (2017). Pengaruh Audit Fee, Opini Going Concern, Financial Distress, Ukuran Perusahaan Klien, Kepemilikan Institusional, dan Kompleksitas Perusahaan Terhadap Auditor Switching. Skripsi Universitas Muhammadiyah, Surakarta. Diakses 17 Juni 2020, dari <https://ums.ac.id>
- Ruroh, F.M. (2016). Pengaruh Pergantian Manajemen, Kesulitan Keuangan, Ukuran KAP, dan Audit Delay Terhadap Auditor Switching. Skripsi, Universitas Negeri Yogyakarta. Diakses 21 September 2020, dari <https://journal.uny.ac.id>
- Jayanti, Q., dan Rustiana. (2015). Analisis Tingkat Akurasi Model-Model Prediksi Kebangkrutan untuk Memprediksi Voluntary Auditor Switching. Modus Jurnal Ekonomi dan Bisnis, Universitas Atma Jaya Yogyakarta. Diakses 11 Juni 2020, dari <https://ojs.uajy.ac.id>
- Sari, C.M.A., dan Rustiana. (2016). Pemetaan Penerapan Standar Audit Berbasis ISA pada Kantor Akuntan Publik (KAP) di Daerah Istimewa Yogyakarta. Modus Jurnal Ekonomi dan Bisnis, Universitas Atmajaya Yogyakarta. Diakses 7 Agustus 2020, dari <https://ojs.uajy.ac.id>
- Setyorini, T.N., dan Ardiati, A.Y. (2006). Pengaruh Potensi Kebangkrutan Perusahaan Publik Terhadap Pergantian Auditor. Kinerja Journal of Business and Economics. Diakses 8 September 2020, dari <https://ojs.uajy.ac.id>
- Hasan, N.N. (2016). Pengaruh Kepemilikan Publik, Financial Distress, Opini Audit Going Concern, Ukuran Perusahaan, dan Profitabilitas Terhadap Auditor Switching. Skripsi, Universitas Islam Negeri Syarif Hidayatullah. Diakses 22 September 2020, dari <https://repository.uinjkt.ac.id>
- [Kusumaningtyas, D. \(2017\). Analisis Prediksi Kebangkrutan dengan Menggunakan Model Zmijewski, Springate, dan Fulmer pada Perusahaan Ritel di Bursa Efek Indonesia. Skripsi Sekolah Tinggi Ilmu Ekonomi Perbanas, Surabaya. Diakses 11 Juli 2020, dari https://perbanas.ac.id](https://perbanas.ac.id)
- [Manto, J.I., dan Manda, D.L. \(2018\). Pengaruh Financial Distress, Pergantian Manajemen dan Ukuran KAP Terhadap Auditor Switching. Media Riset Akuntansi, Auditing & Informasi. Diakses 15 Juni 2020, dari https://dx.doi.org](https://dx.doi.org)
- Ulfah, M. (2015). Pengaruh Ukuran Perusahaan Klien, Opini Audit, Ukuran KAP, Pergantian Manajemen Terhadap Auditor Switching. Thesis, Universitas Islam Negeri Maulana Malik Ibrahim, Malang. Diakses 30 Agustus 2020, dari <https://etheses.uinmalang.ac.id>
- Astuti, N.L.P.P.N., dan Ramantha, I.W. (2014). Pengaruh Audit Fee, Opini Going Concern, Financial Distress dan Ukuran Perusahaan pada Pergantian Auditor. E-

- Jurnal Akuntansi Universitas Udayana. Diakses 22 September 2020, dari <https://ojs.unud.ac.id>
- Purwanti, E. (2016). Analisis Perbedaan Model Altman Z Score dan Model Springate dalam Memprediksi Kebangkrutan pada Perusahaan Pertambangan di Indonesia. Jurnal STIE Semarang. Diakses 20 September 2020, dari <https://neliti.com>
- Institut Akuntan Publik Indonesia. (2013). Standar Audit 570 tentang Kelangsungan Usaha. Diakses 7 September 2020, dari <https://iapi.or.id>
- Institut Akuntan Publik Indonesia. (2013). Standar Audit 700 tentang Perumusan Suatu Opini dan Pelaporan atas Laporan Keuangan. Diakses 11 September 2020, dari <https://iapi.or.id>
- Institut Akuntan Publik Indonesia. (2013). Standar Audit 200 tentang Tujuan Keseluruhan Auditor Independen dan Pelaksanaan Audit Berdasarkan Standar Audit. Diakses 11 September 2020, dari <https://iapi.or.id>
- Institut Akuntan Publik Indonesia. (2020). Kode Etik Profesi Akuntan Publik. Diakses 20 Juni 2020, dari <https://iapi.or.id>
- Peraturan Otoritas Jasa Keuangan. (2017). Peraturan No. 13 tentang Penggunaan Jasa Akuntan Publik dan Kantor Akuntan Publik dalam Kegiatan Jasa Keuangan. Diakses 20 Juni 2020, dari <https://ojk.go.id>
- Peraturan Otoritas Jasa Keuangan. (2014). Peraturan No. 33 tentang Direksi dan Dewan Direksi Komisaris Emiten atau Perusahaan Publik. 20 Juni 2020, dari <https://ojk.go.id>
- Keputusan Republik Indonesia. (2003). Keputusan Menteri Keuangan Nomor 359/KMK/06/2003. Tentang Perubahan atas Keputusan Menteri Keuangan Republik Indonesia Nomor 423/KMK06/2002.
- Peraturan Menteri Keuangan. (2008). Peraturan Nomor 17/PMK.01 tentang Jasa Akuntan Publik.
- Peraturan Pemerintah Republik Indonesia. (2015). Peraturan Nomor 20 tentang Praktik Akuntan Publik.
- Peraturan Menteri Keuangan Republik Indonesia. (2017). Peraturan Nomor 154/PMK.01/2017 tentang Pembinaan dan Pengawasan Akuntan Publik.
- Laporan Keuangan Perusahaan Manufaktur tercatat 2015-2019. [www.idx.co.id](http://www.idx.co.id)
- CNBCIndonesia.com (28 Maret 2019). Kronologi Pengegelembungan Dana AISA Si Produsen Taro. (Diakses dari <http://cnbcindonesia.com/> tanggal 23 Juni 2020).

Market.bisnis.com (27 Maret 2019). Kisruh AISA Dugaan Pembukuan Ganda Hingga Window Dressing Temuan Ernst & Young. (Diakses dari <http://market.bisnis.com/> tanggal 23 Juni 2020).

CNBCIndonesia.com (12 Juni 2019). Nasib Auditor TPS Food Diputuskan dalam Hitungan Hari. (Diakses dari <https://cnbcindonesia.com/> tanggal 23 Juni 2020).

CNNIndonesia.com (30 April 2019). Kronologi Kisruh Laporan Keuangan Garuda

Indonesia. (Diakses dari <https://cnnindonesia.com/>







The logo of Universitas Atma Jaya Yogyakarta is a light blue emblem. It features a central sunburst or starburst design with rays extending outwards. The sunburst is set within a circular frame that has the text "UNIVERSITAS ATMA JAYA YOGYAKARTA" written around its perimeter. Below the circular frame, there are stylized, flowing lines that resemble a book or a flame, and a small teardrop shape at the bottom center.

# LAMPIRAN

## LAMPIRAN 1

## DAFTAR KODE DAN NAMA PERUSAHAAN POPULASI

| No | KODE | NAMA PERUSAHAAN                    |
|----|------|------------------------------------|
| 1  | ADES | Akashi Wira International Tbk.     |
| 2  | ADMG | Polychem Indonesia Tbk.            |
| 3  | AISA | Tiga Pilar Sejahtera Food Tbk.     |
| 4  | AKUU | Artha Kreasi Utama Tbk.            |
| 5  | AKPI | Argha Karya Prima IndustryTbk.     |
| 6  | ALDO | Alkindi NaratamaTbk.               |
| 7  | ALKA | Alakasa Industrindo Tbk.           |
| 8  | ALMI | Alumindo Light Metal Industry Tbk. |
| 9  | ALTO | Tri Banyan Tirta Tbk.              |
| 10 | AMFG | Asahimas Flat Glass Tbk.           |
| 11 | AMIN | Ateliers Mecaniques D'Indonesie    |
| 12 | APLI | Asiaplast Industires Tbk.          |
| 13 | ARGO | Argo Pantas Tbk.                   |
| 14 | ARNA | Arwana Citra Mulia Tbk.            |
| 15 | ASII | Atra International Tbk.            |
| 16 | AUTO | Astra Otoparts Tbk.                |
| 17 | BAJA | Saranacentral Bajatama Tbk.        |
| 18 | BATA | Sepatu Bata Tbk.                   |
| 19 | BIMA | Berkah Indusrti Mesin Angkat Tbk.  |
| 20 | BOLT | Garuda Metalindo Tbk.              |
| 21 | BRAM | Indo Korsa Tbk.                    |
| 22 | BRNA | Berlina Tbk.                       |
| 23 | BRPT | Barito Pacific Tbk.                |
| 24 | BTEK | Bumo Teknoultra Unggul Tbk.        |
| 25 | BTON | Betonjaya Manunggal Tbk.           |

|    |      |   |
|----|------|---|
| 26 | BUDI | Budi Starch & Sweetener Tbk               |
| 27 | CEKA | Wilmar Cahaya Indonesia Tbk.              |
| 28 | CINT | Chitose Internasional Tbk.                |
| 29 | CNTX | Century Textile Indusrty Seri A Pref Tbk. |
| 30 | CPIN | Charoen Pokphand Indonesia Tbk            |
| 31 | CPRO | Central Proteina Prima Tbk.               |
| 32 | CTBN | Citra Tubindo Tbk.                        |
| 33 | DLTA | Delta DJakarta Tbk.                       |
| 34 | DPNS | Duta Pertiwi Nusantara Tbk.               |
| 35 | DVLA | Darya-Varia Laboratoria Tbk.              |
| 36 | EKAD | Ekadharma Internasional Tbk.              |
| 37 | ERTX | Eratex Djaja Tbk.                         |
| 38 | ESTI | Esti Yasagama Tbk.                        |
| 39 | FASW | Fajar Surya Wisesa Tbk.                   |
| 40 | FPNI | Lotte Chemical Titan Tbk.                 |
| 41 | GDST | Gunawan Dianjaya Steel Tbk.               |
| 42 | GDYR | Goodyear Indonesia Tbk.                   |
| 43 | GGRM | Gudang Garam Tbk.                         |
| 44 | GJTL | Gajah Tunggal Tbk.                        |
| 45 | HDTX | Panasia Indo Resources Tbk.               |
| 46 | HMSP | Hanjaya Mandala Sampoerna Tbk.            |
| 47 | ETWA | Eterindo Wahanatama Tbk.                  |
| 48 | ICBP | Indofood CBP Tbk.                         |
| 49 | IGAR | Champion Pacific Indonesia Tbk.           |
| 50 | IIKP | Inti Agri Resources                       |
| 51 | IKAI | Intikeramik Alamasri Industri Tbk.        |
| 52 | IKBI | Sumi Indo Kabel Tbk.                      |
| 53 | IMAS | Indomobil Sukses Internasional Tbk.       |

|    |      |  |
|----|------|--|
| 54 | IMPC | Impack Pratama Industri Tbk.               |
| 55 | INAF | Indo Farma Tbk.                            |
| 56 | INAI | Indal Aluminium Industry Tbk.              |
| 57 | INCI | Intanwijaya Internasional Tbk.             |
| 58 | INDF | Indofood Tbk.                              |
| 59 | INDR | Indorama Syntetics Tbk.                    |
| 60 | INDS | Indospring Tbk.                            |
| 61 | INKP | Indah Kiat Pulp & Paper Tbk.               |
| 62 | INRU | Toba Pulp Lestari Tbk.                     |
| 63 | INTP | Indocement Tunggal Prakarsa Tbk.           |
| 64 | IPOL | Indopoly Swakarsa Industry Tbk.            |
| 65 | ISSP | Steel Pipe Industry of Indonesia Tbk.      |
| 66 | JECC | Jembo Cable Company Tbk.                   |
| 67 | JKSW | Jakarta Kyoei Steel Works Tbk.             |
| 68 | JPFA | Japfa Comfeed Indonesia Tbk.               |
| 69 | KAEF | Kimia Farma Tbk.                           |
| 70 | KBLI | KMI Wire and Cable Tbk.                    |
| 71 | KBLM | Kabelindo Murni Tbk.                       |
| 72 | KBRI | Kertas Basuki Rachmat Indonesia Tbk.       |
| 73 | KDSI | Kedawung Setia Industrial Tbk.             |
| 74 | KIAS | KIAS Tbk.                                  |
| 75 | KICI | Kotobukiakiya Indo Classic Industries Tbk. |
| 76 | KINO | KINO Indonesia Tbk.                        |
| 77 | KLBF | Kalbe Farma Tbk.                           |
| 78 | KRAH | Grand Kartech Tbk.                         |
| 79 | KRAS | Krakatua Steel Tbk.                        |
| 80 | LION | Lion Tbk.                                  |
| 81 | LMPI | Langgeng Makmur Industri Tbk.              |

|     |      |   |
|-----|------|---|
| 82  | LMSH | Lionmesh Prima Tbk.                         |
| 83  | LPIN | Multi Prima Sejahtera Tbk.                  |
| 84  | MAIN | Malindo Feedmill Tbk.                       |
| 85  | MASA | Buana Masa Metalindo Tbk.                   |
| 86  | MBTO | Martina Berto Tbk.                          |
| 87  | MDKI | Emdeki Utama Tbk.                           |
| 88  | MERK | Merck Indonesia Tbk.                        |
| 89  | MGNA | Magna Investama Mandiri Tbk.                |
| 90  | MLBI | Multi Bintang Indonesia Tbk.                |
| 91  | MLIA | Mulia Industrindo Tbk.                      |
| 92  | MRAT | Mustika Ratu Tbk.                           |
| 93  | MYOR | Mayora Indah Tbk.                           |
| 94  | MYRX | Hanson International Tbk.                   |
| 95  | MYTX | Asia Pacific Investama Tbk                  |
| 96  | NIKL | Pelat Timah Nusantara Tbk.                  |
| 97  | NIPS | Nipress Tbk.                                |
| 98  | PBRX | Pan Brothers Tbk.                           |
| 99  | PEHA | Phapros Tbk.                                |
| 100 | PICO | Pelanggi Indah Canindo Tbk.                 |
| 101 | POLY | Poly Jaya Medikal Tbk.                      |
| 102 | PRAS | Prima Alloy Steel Universal Tbk.            |
| 103 | PSDN | Prasidha Aneka Niaga Tbk.                   |
| 104 | PTSN | Sat Nusapersada Tbk.                        |
| 105 | PYFA | Pyridam Farma Tbk.                          |
| 106 | RICY | Ricky Putra Globalindo Tbk.                 |
| 107 | RMBA | Bentoel Group Tbk.                          |
| 108 | ROTI | Nippon Indosari Corpindo Tbk.               |
| 109 | SCCO | Supreme Cable Manufacturing & Commerce Tbk. |

|     |      |                                  |
|-----|------|----------------------------------|
| 110 | SCPI | Merck Sharp Dohme Pharma Tbk.    |
| 111 | SIDO | Sido Muncul Tbk.                 |
| 112 | SIMA | Sima Prima Indonesia Tbk.        |
| 113 | SIMM | Surya Intirindo Makmur Tbk.      |
| 114 | SIPD | Sreeya Sewu Indonesia Tbk.       |
| 115 | SKBM | Sekar Bumi Tbk.                  |
| 116 | SKLT | Sekar Laut Tbk.                  |
| 117 | SMBR | Semen Baturaja Tbk.              |
| 118 | SMCB | Solusi Bangun Indonesia Tbk.     |
| 119 | SMGR | Semen Indonesia Tbk.             |
| 120 | SMSM | Selamat Sempurna Tbk.            |
| 121 | SPMA | Suparma Tbk.                     |
| 122 | SRIL | Sri Rejeki Isman Tbk.            |
| 123 | SRSN | Indo Acidatama Tbk.              |
| 124 | SSTM | Sunson Textile Manufacturer Tbk. |
| 125 | STAR | Star Petrochem Tbk.              |
| 126 | STTP | Siantar Top Tbk.                 |
| 127 | SULI | SLJ Global Tbk.                  |
| 128 | TAFL | Tunas Aflin Tbk                  |
| 129 | TBLA | Tunas Baru Lampung Tbk.          |
| 130 | TBMS | Tembaga Mulia Semanan Tbk.       |
| 131 | TCID | Mandom Indonesia Tbk.            |
| 132 | TFCO | Tifico Fiber Indonesia Tbk.      |
| 133 | TIRT | Tirta Mahakam Resources Tbk.     |
| 134 | TKIM | Tjiwi Kimia Tbk.                 |
| 135 | TOTO | Surya Toto Indonesia Tbk.        |
| 136 | TPIA | Chandra Asri Petrochemical Tbk.  |
| 137 | TRIS | Trisula International Tbk.       |

|     |      |                              |
|-----|------|------------------------------|
| 138 | TRST | Trias Sentosa Tbk.           |
| 139 | TSPC | Tempo Scan Pacific Tbk.      |
| 140 | ULTJ | Ultrajaya Milk Tbk.          |
| 141 | UNIC | Unggul indah Cahaya Tbk.     |
| 142 | UNIT | Nusantara Inti Corpora Tbk.  |
| 143 | UNVR | Unilever Indonesia Tbk.      |
| 144 | VOKS | Voksel Elektric Tbk.         |
| 145 | WIIM | Wismilak Group Tbk.          |
| 146 | WSBP | Waskita Beton Precast Tbk.   |
| 147 | WTON | Wijaya Karya Beton           |
| 148 | YPAS | Yana Prima Hastapersada Tbk. |

LAMPIRAN 2

DAFTAR KODE DAN NAMA PERUSAHAAN SAMPEL

| No | Kode Perusahaan | Potensi Kebangkrutan Perusahaan |       |       |       |      |
|----|-----------------|---------------------------------|-------|-------|-------|------|
|    |                 | 2015                            | 2016  | 2017  | 2018  | 2019 |
| 1  | ADES            | 0,94                            | 1,15  | 0,86  | 0,76  | 1,49 |
| 2  | ALTO            | 0,23                            | 0,07  | -0,24 | -0,14 | 0,05 |
| 3  | BIMA            | 1,50                            | 1,69  | 1,23  | 1,10  | 0,45 |
| 4  | BRAM            | 0,90                            | 1,18  | 1,38  | 1,21  | 1,23 |
| 5  | BTON            | 1,01                            | 0,36  | 1,43  | 2,11  | 0,95 |
| 6  | CINT            | 1,50                            | 1,16  | 1,26  | 0,91  | 0,76 |
| 7  | CTBN            | 0,60                            | 0,53  | -0,14 | 0,25  | 0,72 |
| 8  | ADMG            | 0,03                            | -0,04 | 0,47  | 0,9   | 0,22 |
| 9  | ESTI            | -0,40                           | 0,41  | 0,05  | 0,21  | 0,15 |



|    |      |       |       |       |       |       |
|----|------|-------|-------|-------|-------|-------|
| 10 | ARGO | -0,58 | -1,2  | -1,23 | -1,21 | -1,34 |
| 11 | INAF | 0,69  | 0,65  | 0,40  | 0,40  | 0,81  |
| 12 | INRU | 0,09  | -0,15 | 0,27  | 0,32  | -,033 |
| 13 | JPFA | 1,23  | 1,69  | 1,45  | 1,64  | 1,42  |
| 14 | KAEF | 1,51  | 1,22  | 1,02  | 0,85  | 0,29  |
| 15 | KRAS | -0,31 | -0,02 | 0,06  | -0,02 | -0,95 |
| 16 | MAIN | 0,66  | 1,15  | 0,59  | 1,39  | 1,09  |
| 17 | MASA | -0,03 | 0,12  | 0,14  | 0,10  | 0,36  |
| 18 | MRAT | 0,97  | 0,85  | 0,87  | 0,81  | 0,81  |
| 19 | MYTX | -0,61 | -0,58 | -0,31 | -0,23 | -0,32 |
| 20 | PBRX | 1,11  | 1,18  | 1,23  | 1,49  | 1,52  |
| 21 | PICO | 1,06  | 0,91  | 0,95  | 0,72  | 0,27  |
| 22 | RMBA | 0,29  | 0,53  | 0,82  | 0,76  | 0,88  |
| 23 | SIDO | 3,43  | 3,41  | 3,57  | 3,01  | 3,32  |
| 24 | SKBM | 1,15  | 0,87  | 0,80  | 0,68  | 0,67  |
| 25 | SMBR | 2,16  | 1,27  | 0,54  | 0,57  | 0,51  |
| 26 | SMCB | 0,25  | 0,06  | 0,02  | -0,31 | 0,70  |
| 27 | SSTM | 0,22  | 0,23  | 0,23  | 0,53  | 0,90  |
| 28 | STAR | 0,56  | 0,51  | 0,55  | 0,60  | 1,01  |
| 29 | SULI | 0,38  | 0,51  | 0,47  | 0,17  | -0,56 |
| 30 | TIRT | 0,74  | 0,73  | 0,46  | 0,50  | 0,09  |
| 31 | TRIS | 1,43  | 1,19  | 1,16  | 1,08  | 1,17  |
| 32 | TRST | 0,49  | 0,43  | 0,40  | 0,36  | 0,31  |
| 33 | UNIT | 0,12  | 0,13  | 0,18  | 0,22  | 0,26  |
| 34 | WTON | 0,69  | 0,69  | 0,62  | 0,72  | 0,67  |
| 35 | BTEK | -0,15 | 0,02  | 0,08  | 0,31  | -0,01 |
| 36 | IIKP | -1,22 | -0,55 | -0,60 | -0,65 | 2,56  |
| 37 | KIAS | -0,54 | -0,56 | -0,14 | -0,07 | -2,12 |

|    |      |       |       |       |       |       |
|----|------|-------|-------|-------|-------|-------|
| 38 | BAJA | 0,58  | 0,60  | 0,43  | 0,27  | 0,42  |
| 39 | MDKI | 0,61  | 2,45  | 1,22  | 1,29  | 1,22  |
| 40 | FPNI | 0,87  | 0,97  | 0,90  | 1,18  | 0,77  |
| 41 | BRPT | 0,41  | 1,33  | 1,11  | 0,85  | 0,58  |
| 42 | ISSP | 0,69  | 0,55  | 0,57  | 0,61  | 0,76  |
| 43 | JECC | 0,74  | 1,25  | 0,82  | 1,04  | 0,91  |
| 44 | KBLI | 1,72  | 2,44  | 1,38  | 1,51  | 1,85  |
| 45 | KBLM | 0,90  | 1,17  | 0,69  | 0,75  | 0,70  |
| 46 | NIKL | 0,41  | 0,56  | 0,67  | 0,52  | 0,62  |
| 47 | SMGR | 1,45  | 1,06  | 0,88  | 1,02  | 0,67  |
| 48 | SPMA | 0,10  | 1,70  | 0,76  | 1,31  | 1,04  |
| 49 | STTP | 1,46  | 1,27  | 1,74  | 1,41  | 2,42  |
| 50 | YPAS | 0,41  | 0,32  | 0,25  | 0,51  | 0,93  |
| 51 | PEHA | 1,51  | 1,73  | 1,95  | 0,72  | 0,57  |
| 52 | IKAI | -0,53 | -2,79 | -1,22 | 0,04  | -0,45 |
| 53 | LMPI | 0,53  | 0,58  | 0,40  | 0,25  | 0,21  |
| 54 | BUDI | 0,43  | 0,54  | 0,57  | 0,52  | 0,69  |
| 55 | WSBP | 0,26  | 0,75  | 0,90  | 0,87  | 0,77  |
| 56 | FASW | 0,2   | 0,91  | 0,73  | 1,56  | 0,81  |
| 57 | GDST | 0,1   | 0,53  | 0,58  | -0,04 | 0,45  |
| 58 | LION | 1,38  | 1,26  | 0,89  | 0,99  | 0,83  |
| 59 | MLIA | 0,29  | 0,32  | 0,64  | 0,8   | 0,62  |
| 60 | MYOR | 1,76  | 1,82  | 1,82  | 1,8   | 2,01  |
| 61 | RICY | 0,76  | 0,66  | 0,83  | 0,97  | 0,91  |
| 62 | SCCO | 1,67  | 1,71  | 1,1   | 1,12  | 1,37  |
| 63 | SIMM | 1,92  | 1,55  | 0,42  | 0,75  | 1,05  |
| 64 | SIPD | -0,25 | 0,62  | 0,14  | 0,82  | 1,08  |
| 65 | TCID | 2,95  | 1,9   | 1,81  | 1,8   | 1,66  |

|    |      |      |       |       |       |       |
|----|------|------|-------|-------|-------|-------|
| 66 | CPRO | 0,22 | -0,54 | -1,15 | 0,8   | 0,04  |
| 67 | PTSN | 0,67 | 0,99  | 0,76  | 0,82  | 0,95  |
| 68 | AISA | 0,83 | 1,33  | -0,06 | -2,17 | 2,91  |
| 69 | GJTL | 0,6  | 0,85  | 0,63  | 0,6   | 0,72  |
| 70 | INDR | 0,4  | 0,47  | 0,59  | 0,77  | 0,62  |
| 71 | PRAS | 0,24 | 0,18  | 0,14  | 0,18  | -0,19 |
| 72 | AKPI | 0,42 | 0,57  | 0,44  | 0,53  | 0,57  |
| 73 | ALMI | 0,51 | 0,27  | 0,63  | 0,75  | -0,16 |
| 74 | AMFG | 1,71 | 0,9   | 0,5   | 0,34  | 0,1   |
| 75 | APLI | 0,44 | 1,29  | 0,59  | 0,2   | 0,87  |
| 76 | ARNA | 0,71 | 0,96  | 1,22  | 1,4   | 1,55  |
| 77 | ASII | 0,81 | 0,73  | 0,76  | 0,77  | 0,81  |
| 78 | AUTO | 0,57 | 0,69  | 0,75  | 0,72  | 0,84  |
| 79 | BATA | 1,98 | 1,37  | 1,38  | 1,54  | 1,16  |
| 80 | CEKA | 1,7  | 2,65  | 2,19  | 2,69  | 2,97  |
| 81 | CPIN | 1,45 | 1,94  | 1,97  | 2,67  | 2,18  |
| 82 | DPNS | 1,51 | 1,56  | 1,03  | 1,16  | 1,18  |
| 83 | DVLA | 1,54 | 1,63  | 1,59  | 1,81  | 1,82  |
| 84 | ERTX | 1,15 | 0,89  | 0,42  | 0,63  | 0,66  |
| 85 | GDYR | 0,57 | 0,61  | 0,46  | 0,39  | 0,29  |
| 86 | ICBP | 1,69 | 1,83  | 1,78  | 1,82  | 2,04  |
| 87 | IMAS | 0,39 | 1,19  | 0,25  | 0,15  | 0,14  |
| 88 | IMPC | 1,2  | 1,24  | 1,07  | 1,09  | 0,96  |
| 89 | GGRM | 1,47 | 1,58  | 1,65  | 1,71  | 1,88  |
| 90 | INAI | 0,63 | 0,62  | 0,58  | 0,59  | 0,61  |
| 91 | INDF | 0,85 | 1,01  | 0,99  | 0,77  | 0,94  |
| 92 | INKP | 0,49 | 0,48  | 0,83  | 1,03  | 0,79  |
| 93 | INTP | 2,59 | 1,82  | 1,17  | 0,88  | 1,16  |

|     |      |      |      |      |       |       |
|-----|------|------|------|------|-------|-------|
| 94  | MBTO | 0,8  | 1,00 | 0,58 | -0,53 | -0,11 |
| 95  | PSDN | 0,49 | 0,6  | 1,31 | 0,73  | 0,66  |
| 96  | ROTI | 1,63 | 1,79 | 0,8  | 0,94  | 0,89  |
| 97  | SMSM | 2,38 | 2,71 | 3,07 | 3,14  | 3,05  |
| 98  | SRIL | 1,68 | 1,29 | 1,28 | 1,31  | 1,50  |
| 99  | SRSN | 1,05 | 0,66 | 0,93 | 1,22  | 1,23  |
| 100 | TBMS | 1,64 | 1,82 | 1,87 | 1,78  | 1,93  |
| 101 | TOTO | 1,65 | 1,20 | 1,42 | 1,76  | 1,13  |
| 102 | TPIA | 0,55 | 1,67 | 1,57 | 1,10  | 0,51  |
| 103 | TSPC | 1,56 | 1,59 | 1,44 | 1,43  | 1,51  |
| 104 | ULTJ | 2,37 | 2,68 | 2,29 | 2,27  | 2,50  |
| 105 | UNIC | 0,99 | 1,28 | 1,45 | 1,74  | 1,60  |
| 106 | UNVR | 2,76 | 2,81 | 2,66 | 3,36  | 2,61  |
| 107 | VOKS | 0,75 | 1,39 | 1,15 | 0,95  | 1,16  |
| 108 | WIIM | 1,85 | 1,65 | 1,40 | 1,49  | 1,30  |
| 109 | TBLA | 0,54 | 0,63 | 0,84 | 0,92  | 0,75  |
| 110 | KINO | 1,29 | 0,97 | 0,88 | 0,89  | 1,06  |
| 111 | INCI | 2,39 | 1,21 | 1,49 | 1,12  | 1,10  |

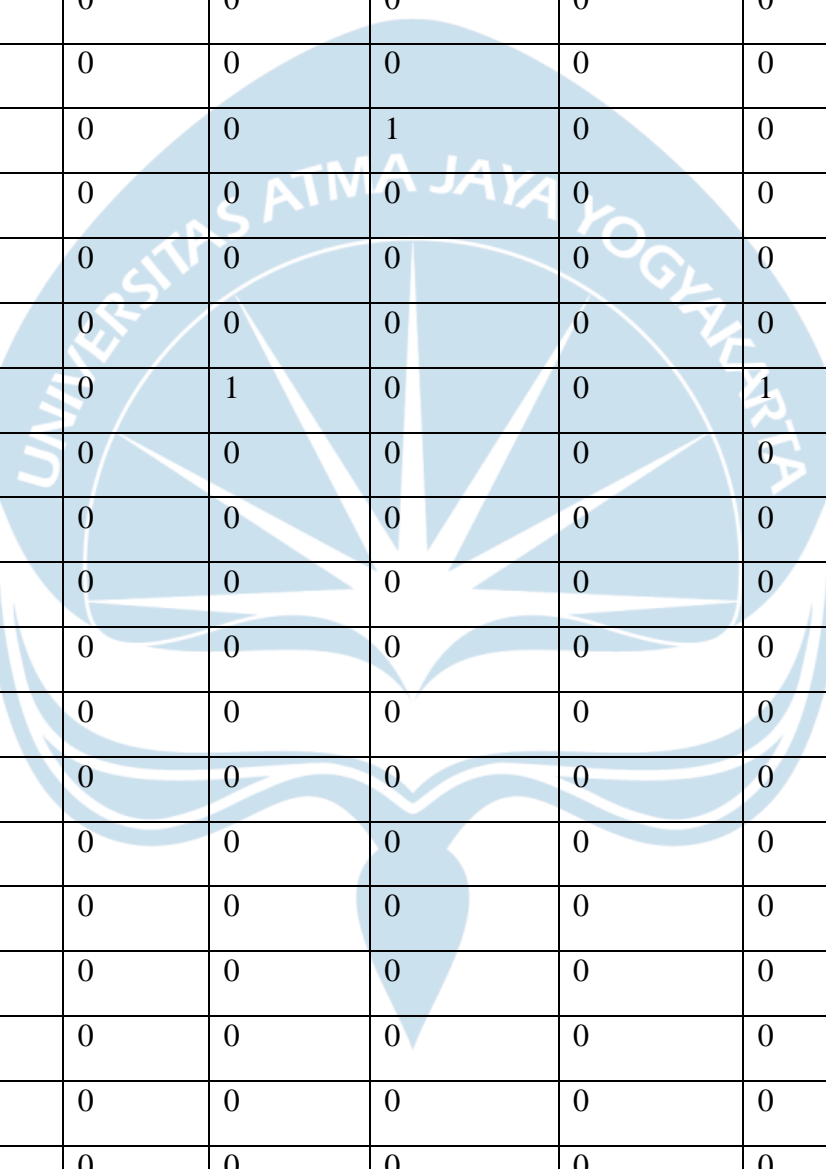
### LAMPIRAN 3

#### DAFTAR KODE DAN NAMA PERUSAHAAN SAMPEL

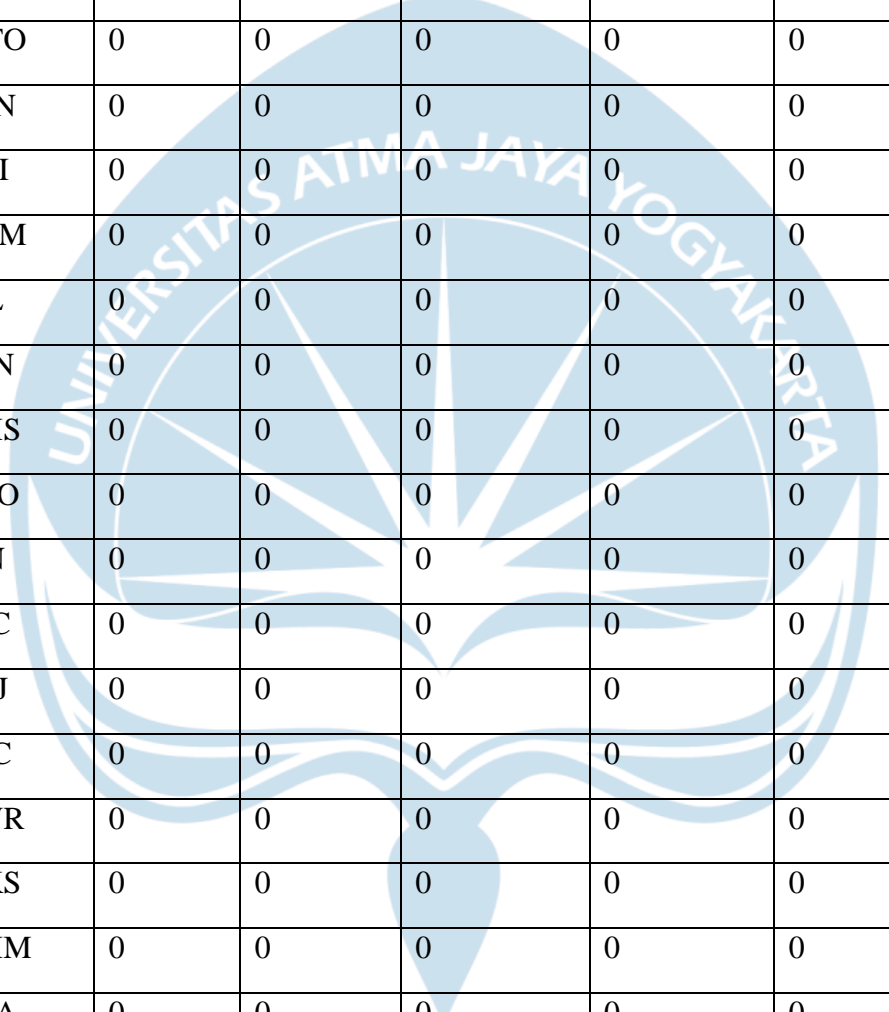
| No | Kode Perusahaan | Pergantian Manajemen Perusahaan |      |      |      |      |
|----|-----------------|---------------------------------|------|------|------|------|
|    |                 | 2015                            | 2016 | 2017 | 2018 | 2019 |
| 1  | ADES            | 0                               | 0    | 0    | 0    | 0    |
| 2  | ALTO            | 0                               | 0    | 0    | 0    | 0    |
| 3  | BIMA            | 0                               | 0    | 0    | 0    | 0    |

|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 4  | BRAM | 0 | 0 | 0 | 0 | 0 |
| 5  | BTON | 0 | 0 | 0 | 0 | 0 |
| 6  | CINT | 0 | 0 | 0 | 0 | 0 |
| 7  | CTBN | 1 | 0 | 0 | 0 | 0 |
| 8  | ADMG | 0 | 0 | 0 | 0 | 0 |
| 9  | ESTI | 0 | 0 | 0 | 0 | 0 |
| 10 | ARGO | 0 | 0 | 0 | 0 | 0 |
| 11 | INAF | 0 | 0 | 0 | 0 | 0 |
| 12 | INRU | 0 | 0 | 0 | 0 | 0 |
| 13 | JPFA | 0 | 0 | 0 | 0 | 0 |
| 14 | KAEF | 0 | 0 | 0 | 0 | 0 |
| 15 | KRAS | 0 | 0 | 0 | 0 | 0 |
| 16 | MAIN | 0 | 0 | 0 | 0 | 0 |
| 17 | MASA | 0 | 0 | 0 | 0 | 0 |
| 18 | MRAT | 0 | 0 | 0 | 0 | 0 |
| 19 | MYTX | 0 | 0 | 0 | 0 | 0 |
| 20 | PBRX | 0 | 0 | 0 | 0 | 0 |
| 21 | PICO | 0 | 0 | 0 | 0 | 0 |
| 22 | RMBA | 0 | 0 | 0 | 0 | 0 |
| 23 | SIDO | 0 | 0 | 0 | 0 | 0 |
| 24 | SKBM | 0 | 0 | 0 | 0 | 0 |
| 25 | SMBR | 0 | 0 | 0 | 1 | 0 |
| 26 | SMCB | 0 | 0 | 0 | 0 | 0 |
| 27 | SSTM | 0 | 0 | 0 | 0 | 0 |
| 28 | STAR | 0 | 0 | 0 | 0 | 0 |
| 29 | SULI | 1 | 0 | 0 | 0 | 0 |
| 30 | TIRT | 0 | 0 | 0 | 0 | 0 |
| 31 | TRIS | 0 | 0 | 0 | 0 | 0 |

|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 32 | TRST | 0 | 0 | 0 | 0 | 0 |
| 33 | UNIT | 0 | 0 | 0 | 0 | 0 |
| 34 | WTON | 0 | 0 | 0 | 0 | 0 |
| 35 | BTEK | 1 | 0 | 0 | 0 | 0 |
| 36 | IIKP | 0 | 0 | 0 | 0 | 0 |
| 37 | KIAS | 0 | 0 | 0 | 0 | 0 |
| 38 | BAJA | 0 | 0 | 0 | 0 | 0 |
| 39 | MDKI | 0 | 1 | 0 | 1 | 0 |
| 40 | FPNI | 1 | 0 | 0 | 0 | 0 |
| 41 | INCI | 1 | 0 | 0 | 0 | 0 |
| 42 | ISSP | 0 | 0 | 0 | 0 | 0 |
| 43 | JECC | 0 | 0 | 0 | 0 | 0 |
| 44 | KBLI | 1 | 0 | 0 | 0 | 1 |
| 45 | KBLM | 0 | 1 | 0 | 0 | 0 |
| 46 | NIKL | 0 | 0 | 0 | 0 | 0 |
| 47 | SMGR | 0 | 0 | 0 | 0 | 0 |
| 48 | SPMA | 1 | 0 | 0 | 0 | 0 |
| 49 | STTP | 0 | 0 | 1 | 0 | 0 |
| 50 | YPAS | 1 | 0 | 0 | 0 | 0 |
| 51 | PEHA | 0 | 0 | 0 | 0 | 1 |
| 52 | IKAI | 0 | 0 | 0 | 0 | 0 |
| 53 | LMPI | 1 | 1 | 0 | 0 | 0 |
| 54 | BUDI | 0 | 0 | 0 | 0 | 0 |
| 55 | WSBP | 1 | 1 | 0 | 0 | 0 |
| 56 | FASW | 1 | 0 | 0 | 0 | 0 |
| 57 | GDST | 1 | 0 | 0 | 0 | 0 |
| 58 | LION | 0 | 0 | 0 | 0 | 0 |
| 59 | MLIA | 0 | 0 | 0 | 0 | 0 |



|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 60 | MYOR | 0 | 0 | 0 | 0 | 0 |
| 61 | RICY | 0 | 1 | 0 | 0 | 0 |
| 62 | SCCO | 0 | 0 | 1 | 0 | 0 |
| 63 | SIMM | 0 | 0 | 0 | 0 | 0 |
| 64 | SIPD | 0 | 0 | 0 | 0 | 0 |
| 65 | TCID | 0 | 0 | 0 | 0 | 0 |
| 66 | CPRO | 0 | 0 | 0 | 0 | 0 |
| 67 | PTSN | 0 | 0 | 1 | 0 | 0 |
| 68 | AISA | 0 | 0 | 0 | 0 | 0 |
| 69 | GJTL | 0 | 0 | 0 | 0 | 0 |
| 70 | INDR | 0 | 0 | 0 | 0 | 0 |
| 71 | PRAS | 0 | 1 | 0 | 0 | 1 |
| 72 | AKPI | 0 | 0 | 0 | 0 | 0 |
| 73 | ALMI | 0 | 0 | 0 | 0 | 0 |
| 74 | AMFG | 0 | 0 | 0 | 0 | 0 |
| 75 | APLI | 0 | 0 | 0 | 0 | 0 |
| 76 | ARNA | 0 | 0 | 0 | 0 | 0 |
| 77 | ASII | 0 | 0 | 0 | 0 | 0 |
| 78 | AUTO | 0 | 0 | 0 | 0 | 0 |
| 79 | BATA | 0 | 0 | 0 | 0 | 0 |
| 80 | CEKA | 0 | 0 | 0 | 0 | 0 |
| 81 | CPIN | 0 | 0 | 0 | 0 | 0 |
| 82 | DPNS | 0 | 0 | 0 | 0 | 0 |
| 83 | DVLA | 0 | 0 | 0 | 0 | 0 |
| 84 | ERTX | 0 | 0 | 0 | 0 | 0 |
| 85 | GDYR | 0 | 0 | 0 | 0 | 0 |
| 86 | ICBP | 0 | 0 | 0 | 0 | 0 |
| 87 | IMAS | 0 | 0 | 0 | 0 | 0 |



|     |      |   |   |   |   |   |
|-----|------|---|---|---|---|---|
| 88  | IMPC | 0 | 0 | 0 | 0 | 0 |
| 89  | GGRM | 0 | 0 | 0 | 0 | 0 |
| 90  | INAI | 0 | 0 | 0 | 0 | 0 |
| 91  | INDF | 0 | 0 | 0 | 0 | 0 |
| 92  | INKP | 0 | 0 | 0 | 0 | 0 |
| 93  | INTP | 0 | 0 | 0 | 0 | 0 |
| 94  | MBTO | 0 | 0 | 0 | 0 | 0 |
| 95  | PSDN | 0 | 0 | 0 | 0 | 0 |
| 96  | ROTI | 0 | 0 | 0 | 0 | 0 |
| 97  | SMSM | 0 | 0 | 0 | 0 | 0 |
| 98  | SRIL | 0 | 0 | 0 | 0 | 0 |
| 99  | SRSN | 0 | 0 | 0 | 0 | 0 |
| 100 | TBMS | 0 | 0 | 0 | 0 | 0 |
| 101 | TOTO | 0 | 0 | 0 | 0 | 0 |
| 102 | TPIN | 0 | 0 | 0 | 0 | 0 |
| 103 | TSPC | 0 | 0 | 0 | 0 | 0 |
| 104 | ULTJ | 0 | 0 | 0 | 0 | 0 |
| 105 | UNIC | 0 | 0 | 0 | 0 | 0 |
| 106 | UNVR | 0 | 0 | 0 | 0 | 0 |
| 107 | VOKS | 0 | 0 | 0 | 0 | 0 |
| 108 | WIMM | 0 | 0 | 0 | 0 | 0 |
| 109 | TBLA | 0 | 0 | 0 | 0 | 0 |
| 110 | KINO | 0 | 0 | 0 | 0 | 0 |
| 111 | BRPT | 0 | 0 | 0 | 0 | 0 |

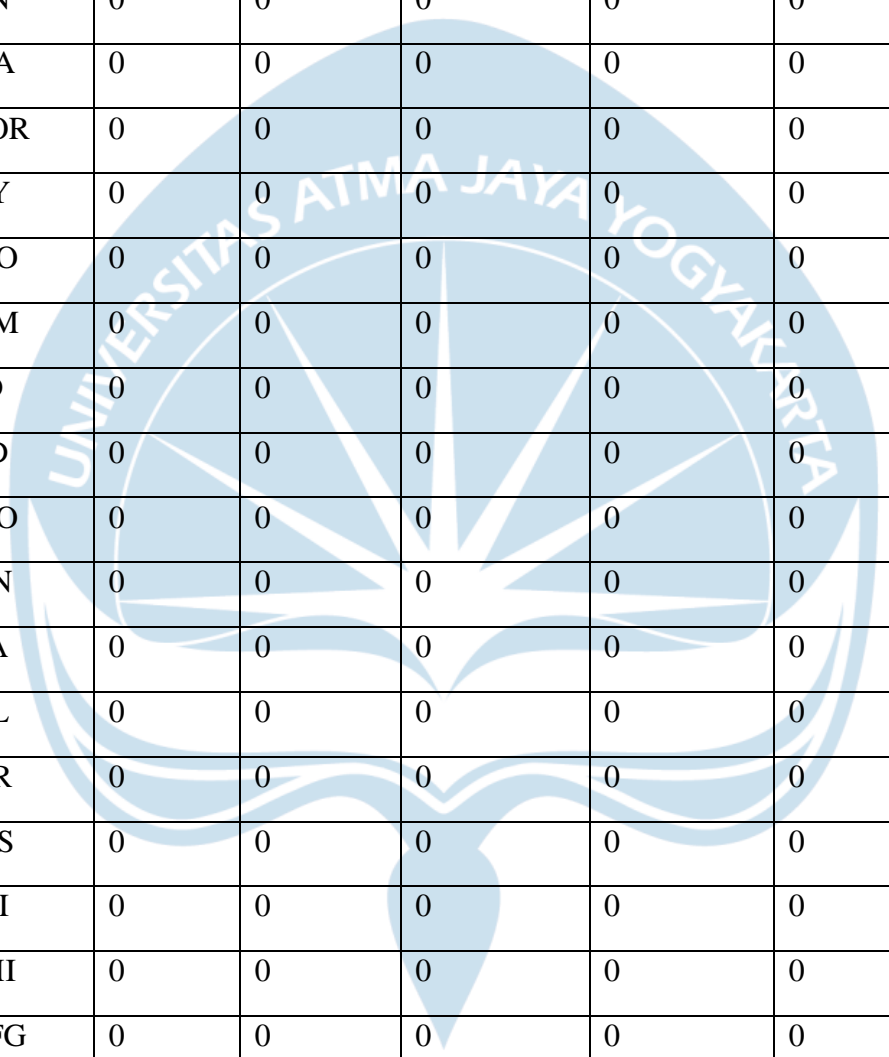


## LAMPIRAN 4

## DAFTAR KODE DAN NAMA PERUSAHAAN SAMPEL

| No | Kode Perusahaan | Afiliasi KAP |      |      |      |      |
|----|-----------------|--------------|------|------|------|------|
|    |                 | 2015         | 2016 | 2017 | 2018 | 2019 |
| 1  | ADES            | 0            | 0    | 0    | 0    | 0    |
| 2  | ALTO            | 0            | 0    | 0    | 0    | 0    |
| 3  | BIMA            | 0            | 0    | 0    | 0    | 0    |
| 4  | BRAM            | 0            | 0    | 1    | 0    | 0    |
| 5  | BTON            | 0            | 0    | 0    | 0    | 0    |
| 6  | CINT            | 0            | 0    | 0    | 0    | 0    |
| 7  | CTBN            | 1            | 0    | 0    | 0    | 1    |
| 8  | ADMG            | 0            | 0    | 0    | 0    | 0    |
| 9  | ESTI            | 0            | 0    | 0    | 0    | 1    |
| 10 | ARGO            | 0            | 0    | 0    | 0    | 0    |
| 11 | INAF            | 0            | 0    | 0    | 0    | 0    |
| 12 | INRU            | 0            | 0    | 0    | 0    | 0    |
| 13 | JPFA            | 0            | 0    | 0    | 0    | 0    |
| 14 | KAEF            | 0            | 0    | 0    | 0    | 0    |
| 15 | KRAS            | 0            | 0    | 0    | 0    | 1    |
| 16 | MAIN            | 0            | 0    | 0    | 0    | 0    |
| 17 | MASA            | 0            | 0    | 0    | 0    | 1    |
| 18 | MRAT            | 0            | 0    | 0    | 0    | 0    |
| 19 | MYTX            | 0            | 0    | 0    | 0    | 0    |
| 20 | PBRX            | 0            | 0    | 0    | 0    | 0    |
| 21 | PICO            | 0            | 0    | 0    | 0    | 0    |
| 22 | RMBA            | 0            | 1    | 0    | 0    | 1    |
| 23 | SIDO            | 0            | 0    | 0    | 0    | 0    |
| 24 | SKBM            | 0            | 0    | 0    | 0    | 0    |

|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 25 | SMBR | 0 | 0 | 0 | 0 | 0 |
| 26 | SMCB | 0 | 0 | 1 | 0 | 1 |
| 27 | SSTM | 0 | 0 | 0 | 0 | 0 |
| 28 | STAR | 0 | 0 | 0 | 0 | 0 |
| 29 | SULI | 1 | 0 | 0 | 0 | 1 |
| 30 | PIRT | 0 | 0 | 0 | 0 | 0 |
| 31 | TRIS | 0 | 0 | 0 | 0 | 0 |
| 32 | TRST | 0 | 0 | 0 | 1 | 0 |
| 33 | UNIT | 0 | 0 | 0 | 0 | 0 |
| 34 | WTON | 0 | 0 | 0 | 0 | 0 |
| 35 | BTEK | 0 | 0 | 0 | 0 | 0 |
| 36 | IIKP | 0 | 0 | 0 | 0 | 0 |
| 37 | KIAS | 0 | 0 | 0 | 0 | 0 |
| 38 | BAJA | 0 | 0 | 0 | 0 | 0 |
| 39 | MDKI | 0 | 0 | 0 | 0 | 0 |
| 40 | FPNI | 1 | 0 | 0 | 0 | 0 |
| 41 | INCI | 0 | 0 | 0 | 0 | 0 |
| 42 | ISSP | 0 | 0 | 0 | 0 | 0 |
| 43 | JECC | 0 | 0 | 0 | 0 | 0 |
| 44 | KBLI | 1 | 0 | 0 | 0 | 1 |
| 45 | KBLM | 0 | 0 | 0 | 0 | 0 |
| 46 | NIKL | 0 | 0 | 1 | 0 | 1 |
| 47 | SMGR | 0 | 0 | 0 | 0 | 1 |
| 48 | SPMA | 0 | 0 | 0 | 0 | 0 |
| 49 | STTP | 0 | 0 | 0 | 0 | 0 |
| 50 | YPAS | 0 | 0 | 0 | 0 | 0 |
| 51 | PEHA | 0 | 0 | 0 | 0 | 0 |
| 52 | IKAI | 0 | 0 | 0 | 0 | 0 |



|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 53 | LMPI | 0 | 0 | 0 | 0 | 0 |
| 54 | BUDI | 0 | 0 | 0 | 0 | 0 |
| 55 | WSBP | 0 | 0 | 0 | 1 | 0 |
| 56 | FASW | 0 | 0 | 0 | 0 | 0 |
| 57 | GDST | 0 | 0 | 0 | 0 | 0 |
| 58 | LION | 0 | 0 | 0 | 0 | 0 |
| 59 | MLIA | 0 | 0 | 0 | 0 | 0 |
| 60 | MYOR | 0 | 0 | 0 | 0 | 0 |
| 61 | RICY | 0 | 0 | 0 | 0 | 0 |
| 62 | SCCO | 0 | 0 | 0 | 0 | 0 |
| 63 | SIMM | 0 | 0 | 0 | 0 | 0 |
| 64 | SIPD | 0 | 0 | 0 | 0 | 0 |
| 65 | TCID | 0 | 0 | 0 | 0 | 0 |
| 66 | CPRO | 0 | 0 | 0 | 0 | 0 |
| 67 | PTSN | 0 | 0 | 0 | 0 | 0 |
| 68 | AISA | 0 | 0 | 0 | 0 | 0 |
| 69 | GJTL | 0 | 0 | 0 | 0 | 0 |
| 70 | INDR | 0 | 0 | 0 | 0 | 0 |
| 71 | PRAS | 0 | 0 | 0 | 0 | 0 |
| 72 | AKPI | 0 | 0 | 0 | 0 | 0 |
| 73 | ALMI | 0 | 0 | 0 | 0 | 0 |
| 74 | AMFG | 0 | 0 | 0 | 0 | 0 |
| 75 | APLI | 0 | 0 | 0 | 0 | 0 |
| 76 | ARNA | 0 | 0 | 0 | 0 | 0 |
| 77 | ASII | 0 | 0 | 0 | 0 | 0 |
| 78 | ALTO | 0 | 0 | 0 | 0 | 0 |
| 79 | BATA | 0 | 0 | 0 | 0 | 0 |
| 80 | CEKA | 0 | 0 | 0 | 0 | 0 |

|     |      |   |   |   |   |   |
|-----|------|---|---|---|---|---|
| 81  | CPIN | 0 | 0 | 0 | 0 | 0 |
| 82  | DPNS | 0 | 0 | 0 | 0 | 0 |
| 83  | DVLA | 0 | 0 | 0 | 0 | 0 |
| 84  | ERTX | 0 | 0 | 0 | 0 | 0 |
| 85  | GDYR | 0 | 0 | 0 | 0 | 0 |
| 86  | ICBP | 0 | 0 | 0 | 0 | 0 |
| 87  | IMAS | 0 | 0 | 0 | 0 |   |
| 88  | IMPC | 0 | 0 | 0 | 0 | 0 |
| 89  | GGRM | 0 | 0 | 0 | 0 | 0 |
| 90  | INAI | 0 | 0 | 0 | 0 | 0 |
| 91  | INDF | 0 | 0 | 0 | 0 | 0 |
| 92  | INKP | 0 | 0 | 0 | 0 | 0 |
| 93  | INTP | 0 | 0 | 0 | 0 | 0 |
| 94  | MBTO | 0 | 0 | 0 | 0 | 0 |
| 95  | PSDN | 0 | 0 | 0 | 0 | 0 |
| 96  | ROTI | 0 | 0 | 0 | 0 | 0 |
| 97  | SMSM | 0 | 0 | 0 | 0 | 0 |
| 98  | SRIL | 0 | 0 | 0 | 0 | 0 |
| 99  | SRSN | 0 | 0 | 0 | 0 | 0 |
| 100 | TBMS | 0 | 0 | 0 | 0 | 0 |
| 101 | TOTO | 0 | 0 | 0 | 0 | 0 |
| 102 | TPIA | 0 | 0 | 0 | 0 | 0 |
| 103 | TSPC | 0 | 0 | 0 | 0 | 0 |
| 104 | ULTJ | 0 | 0 | 0 | 0 | 0 |
| 105 | UNIC | 0 | 0 | 0 | 0 | 0 |
| 106 | UNVR | 0 | 0 | 0 | 0 |   |
| 107 | VOKS | 0 | 0 | 0 | 0 | 0 |
| 108 | WIIM | 0 | 0 | 0 | 0 | 0 |

|     |      |   |   |   |   |   |
|-----|------|---|---|---|---|---|
| 109 | TBLA | 0 | 0 | 0 | 0 | 0 |
| 110 | KINO | 0 | 0 | 0 | 0 | 0 |
| 111 | BRPT | 0 | 0 | 0 | 0 | 0 |

LAMPIRAN 5

DAFTAR KODE DAN NAMA PERUSAHAAN SAMPEL

| No | Kode Perusahaan | <i>Auditor Switching Perusahaan</i> |      |      |      |      |
|----|-----------------|-------------------------------------|------|------|------|------|
|    |                 | 2015                                | 2016 | 2017 | 2018 | 2019 |
| 1  | ADES            | 0                                   | 0    | 0    | 0    | 0    |
| 2  | ALTO            | 1                                   | 0    | 0    | 0    | 1    |
| 3  | BIMA            | 1                                   | 0    | 0    | 0    | 1    |
| 4  | BRAM            | 0                                   | 0    | 1    | 0    | 0    |
| 5  | BTON            | 1                                   | 0    | 0    | 1    | 0    |
| 6  | CINT            | 1                                   | 0    | 1    | 0    | 0    |
| 7  | CTBN            | 1                                   | 0    | 0    | 0    | 1    |
| 8  | ADMG            | 0                                   | 0    | 0    | 0    | 0    |
| 9  | ESTI            | 0                                   | 0    | 0    | 0    | 1    |
| 10 | ARGO            | 0                                   | 0    | 0    | 0    | 0    |
| 11 | INAF            | 0                                   | 0    | 0    | 0    | 1    |
| 12 | INRU            | 0                                   | 0    | 0    | 0    | 1    |
| 13 | JPFA            | 0                                   | 0    | 1    | 0    | 0    |
| 14 | KAEF            | 0                                   | 1    | 0    | 0    | 1    |
| 15 | KRAS            | 0                                   | 0    | 0    | 0    | 1    |
| 16 | MAIN            | 0                                   | 0    | 1    | 0    | 0    |
| 17 | MASA            | 0                                   | 0    | 0    | 0    | 1    |
| 18 | MRAT            | 1                                   | 0    | 1    | 0    | 0    |

|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 19 | MYTX | 0 | 0 | 0 | 0 | 1 |
| 20 | PBRX | 0 | 1 | 0 | 0 | 0 |
| 21 | PICO | 1 | 1 | 0 | 0 | 0 |
| 22 | RMBA | 0 | 1 | 0 | 0 | 1 |
| 23 | SIDO | 0 | 0 | 1 | 0 | 0 |
| 24 | SKBM | 1 | 0 | 0 | 0 | 0 |
| 25 | SMBR | 0 | 1 | 1 | 1 | 1 |
| 26 | SMCB | 0 | 0 | 1 | 0 | 1 |
| 27 | SSTM | 0 | 0 | 1 | 0 | 0 |
| 28 | STAR | 0 | 1 | 1 | 0 | 1 |
| 29 | SULI | 1 | 0 | 0 | 0 | 1 |
| 30 | TIRT | 0 | 1 | 0 | 0 | 0 |
| 31 | TRIS | 1 | 0 | 1 | 0 | 0 |
| 32 | TRST | 0 | 0 | 0 | 1 | 0 |
| 33 | UNIT | 0 | 0 | 1 | 0 | 1 |
| 34 | WTON | 0 | 1 | 1 | 1 | 0 |
| 35 | BTEK | 1 | 1 | 0 | 1 | 0 |
| 36 | IIKP | 0 | 1 | 1 | 1 | 1 |
| 37 | KIAS | 0 | 1 | 0 | 0 | 0 |
| 38 | BAJA | 0 | 0 | 1 | 0 | 0 |
| 39 | MDKI | 0 | 1 | 0 | 1 | 0 |
| 40 | FPNI | 1 | 0 | 0 | 0 | 0 |
| 41 | INCI | 1 | 0 | 1 | 1 | 0 |
| 42 | ISSP | 0 | 0 | 1 | 0 | 0 |
| 43 | JECC | 0 | 0 | 0 | 0 | 1 |
| 44 | KBLI | 0 | 0 | 1 | 0 | 1 |
| 45 | KBLM | 0 | 1 | 0 | 0 | 0 |
| 46 | NIKL | 0 | 0 | 1 | 0 | 1 |

|    |      |   |   |   |   |   |
|----|------|---|---|---|---|---|
| 47 | SMGR | 0 | 0 | 0 | 0 | 1 |
| 48 | SPMA | 1 | 1 | 0 | 0 | 0 |
| 49 | STTP | 0 | 0 | 1 | 0 | 0 |
| 50 | YPAS | 1 | 0 | 0 | 0 | 0 |
| 51 | PEHA | 1 | 1 | 0 | 0 | 1 |
| 52 | IKAI | 1 | 0 | 1 | 0 | 0 |
| 53 | LMPI | 1 | 1 | 1 | 1 | 0 |
| 54 | BUDI | 0 | 0 | 0 | 0 | 0 |
| 55 | WSBP | 1 | 1 | 1 | 1 | 0 |
| 56 | FASW | 1 | 0 | 0 | 0 | 0 |
| 57 | GDST | 1 | 0 | 0 | 0 | 0 |
| 58 | LION | 0 | 0 | 0 | 0 | 0 |
| 59 | MLIA | 0 | 0 | 0 | 0 | 0 |
| 60 | MYOR | 0 | 0 | 0 | 0 | 0 |
| 61 | RICY | 0 | 1 | 1 | 0 | 0 |
| 62 | SSCO | 0 | 0 | 1 | 0 | 0 |
| 63 | SIMM | 0 | 0 | 0 | 0 | 0 |
| 64 | SIPD | 0 | 0 | 0 | 0 | 0 |
| 65 | TCID | 0 | 0 | 0 | 0 | 0 |
| 66 | CPRO | 0 | 0 | 0 | 0 | 0 |
| 67 | PTSN | 0 | 1 | 1 | 0 | 0 |
| 68 | AISA | 0 | 0 | 0 | 0 | 0 |
| 69 | GJTL | 0 | 0 | 0 | 0 | 0 |
| 70 | INDR | 0 | 0 | 0 | 0 | 0 |
| 71 | PRAS | 0 | 1 | 1 | 1 | 1 |
| 72 | AKPI | 0 | 0 | 0 | 0 | 0 |
| 73 | ALMI | 0 | 0 | 0 | 0 | 0 |
| 74 | AMFG | 0 | 0 | 0 | 0 | 0 |

|     |      |   |   |   |   |   |
|-----|------|---|---|---|---|---|
| 75  | APLI | 0 | 0 | 0 | 0 | 0 |
| 76  | ARNA | 0 | 0 | 0 | 0 | 0 |
| 77  | ASII | 0 | 0 | 0 | 0 | 0 |
| 78  | ALTO | 0 | 0 | 0 | 0 | 0 |
| 79  | BATA | 0 | 0 | 0 | 0 | 0 |
| 80  | CEKA | 0 | 0 | 0 | 0 | 0 |
| 81  | CPIN | 0 | 0 | 0 | 0 | 0 |
| 82  | DPNS | 0 | 0 | 0 | 0 | 0 |
| 83  | DVLA | 0 | 0 | 0 | 0 | 0 |
| 84  | ERTX | 0 | 0 | 0 | 0 | 0 |
| 85  | GDYR | 0 | 0 | 0 | 0 | 0 |
| 86  | ICBP | 0 | 0 | 0 | 0 | 0 |
| 87  | IMAS | 0 | 0 | 0 | 0 | 0 |
| 88  | IMPC | 0 | 0 | 0 | 0 | 0 |
| 89  | GGRM | 0 | 0 | 0 | 0 | 0 |
| 90  | INAI | 0 | 0 | 0 | 0 | 0 |
| 91  | INDF | 0 | 0 | 0 | 0 | 0 |
| 92  | INKP | 0 | 0 | 0 | 0 | 0 |
| 93  | INTP | 0 | 0 | 0 | 0 | 0 |
| 94  | MBTO | 0 | 0 | 0 | 0 | 0 |
| 95  | PSDN | 0 | 0 | 0 | 0 | 0 |
| 96  | ROTI | 0 | 0 | 0 | 0 | 0 |
| 97  | SMSM | 0 | 0 | 0 | 0 | 0 |
| 98  | SRIL | 0 | 0 | 0 | 0 | 0 |
| 99  | SRSN | 0 | 0 | 0 | 0 | 0 |
| 100 | TBMS | 0 | 0 | 0 | 0 | 0 |
| 101 | TOTO | 0 | 0 | 0 | 0 | 0 |
| 102 | TPIA | 0 | 0 | 0 | 0 | 0 |



|     |      |   |   |   |   |   |
|-----|------|---|---|---|---|---|
| 103 | TSPC | 0 | 0 | 0 | 0 | 0 |
| 104 | ULTJ | 0 | 0 | 0 | 0 | 0 |
| 105 | UNIC | 0 | 0 | 0 | 0 | 0 |
| 106 | UNVR | 0 | 0 | 0 | 0 | 0 |
| 107 | VOKS | 0 | 0 | 0 | 0 | 0 |
| 108 | WIIM | 0 | 0 | 0 | 0 | 0 |
| 109 | TBLA | 0 | 0 | 0 | 0 | 0 |
| 110 | KINO | 0 | 0 | 0 | 0 | 0 |
| 11  | BRPT | 0 | 0 | 0 | 0 | 0 |

