

**THE EFFECT OF ROA, ROE, DER, PER, AND PBV ON THE RETURN
OF STOCK PRICE IN LQ-45 STOCK INDEX FROM 2010-2020**

Thesis

As a Part of Requirement to Receive a Bachelor's Degree

On International Business Management Program

Faculty of Business and Economics Universitas Atma Jaya Yogyakarta



Compiled by:

Abel Nesta Hermawan

NPM: 171223428

**FACULTY OF BUSINESS AND ECONOMIC
UNIVERSITAS ATMA JAYA YOGYAKARTA**

2021

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Have been read and approved by:

Supervisor

A handwritten signature in blue ink, appearing to read 'Felix Wisnu I', with a large, stylized flourish underneath.

Felix Wisnu I, Drs., MBA.

Yogyakarta, June 10th 2021

APPROVAL



UNIVERSITAS ATMA JAYA YOGYAKARTA
Fakultas Bisnis dan Ekonomika

Letter of Statement

No. 659/J/I

Based on the Thesis Defense results that has been held on Monday, 5 July 2021 with the following examiners:

- | | |
|-------------------------------------|----------|
| 1. Prof. Dr. J. Sukmawati S, MM. | Chairman |
| 2. Drs. Felix Wisnu Isdaryadi, MBA. | Member |
| 3. Dr. Handoyo Wibisono, MM., CSA. | Member |

The examiners team has decided that:

Name : Abel Nesta Hermawan
Student Number : 171223428
Program : International Business Management

Has passed

Thesis Revision

The thesis revision has been reviewed and confirmed by all examiners.

This letter of statement is made for Yudisium/Graduation of Bachelor of Management in Faculty of Business and Economics Universitas Atma Jaya Yogyakarta.

Dean,

Drs. Budi Suprpto, MBA., Ph.D

AUTHENTICITY ACKNOWLEDGEMENT

I, who signed below here hereby certify that the thesis with the title of:

**THE EFFECT OF ROA, ROE, DER, PER, AND PBV ON THE RETURN
OF STOCK PRICE IN LQ-45 STOCK INDEX FROM 2010-2020**

Is truly my own work. Each statement, idea, or a citation and quotation directly or indirectly that refers to another person's statement or idea is stated and written on the in-note and reference. If one day it was proven that I plagiarized partly or fully from this thesis, then the bachelor's degree and certificate that I acquired is declared to be cancelled and will be returned to Universitas Atma Jaya Yogyakarta.

Yogyakarta, 11th June 2021

Stated by,

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Abel Nesta Hermawan

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It is with great pleasure that to express the author's deepest gratitude to God, that only with his blessing, the author can finish this thesis as one of the academic requirements to complete the bachelor's degree in the International Business Management Program of Universitas Atma Jaya Yogyakarta. The title proposed for the thesis is:

THE EFFECT OF ROA, ROE, DER, PER, AND PBV ON THE RETURN OF STOCK PRICE IN LQ-45 STOCK INDEX FROM 2010-2020

On fulfilling this thesis, the author faces a lot of difficulties, lots of hard nights, but by the end of that night, it is truly a wholesome moment to know that the author has a lot of support and love from the people around. If it may, the author would like to express the deepest gratitude for:

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Yogyakarta, 10th June 2021



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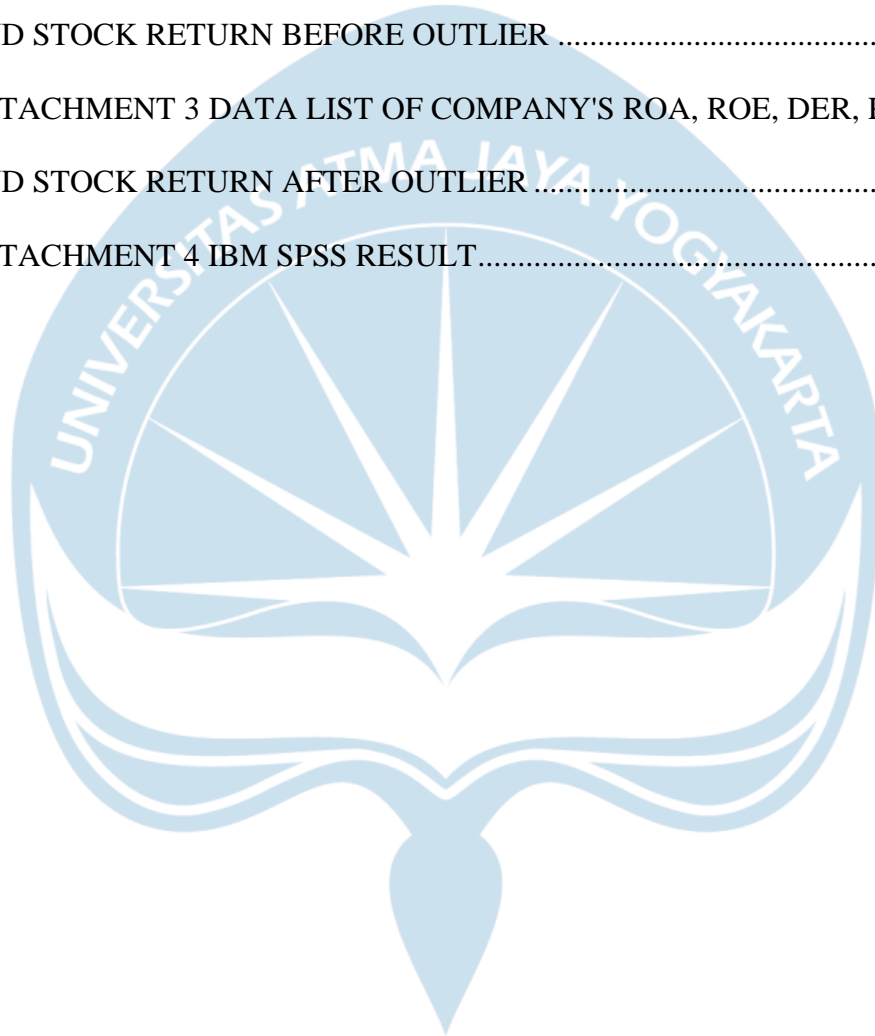
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Abstract

The growing number of the IHSG exactly to the March 2021, that reach up to 6,356.16 even when it is the pandemic year of 2020. Thus, the increases of total company listed, market capitalization and traded volume, therefore the increases of investors. And each day, the stock price could be affected by both internally and externally. Making the investors need to have a careful consideration on making an investment. According to (Daniswara & Daryanto, 2020), stock prices are more sensitive towards the external condition that can't be controlled, that's why, to minimize the risk, investors need to analyze the company by using one of the method, fundamental analysis. By using one of the instruments of fundamental analysis, financial ratio, that consists of ROA, ROE, DER, PER and PBV. The data that will be used for the research is secondary data, from the annual statement of LQ-45 companies that stay throughout the time of 2010-2020, which is 17 companies. This research found that ROA, ROE, DER, PER and PBV as the independent variables affecting the dependent variable, stock price return altogether. While partially, only PBV has the positive effect on stock return.

Keyword: *Return on Asset, Return on Equity, Debt to Equity Ratio, Price to Earning Ratio, Price to Book Value, Stock Price Return*