

BAB V

PENUTUP

5.1. Kesimpulan

Penelitian ini bertujuan untuk meneliti pengaruh *fraud diamond* terhadap kecurangan laporan keuangan yang diukur dengan *F-Score*. Variabel *fraud diamond* pada penelitian ini diproksikan dengan *external pressure*, *nature of industry*, *total accruals to total assets*, dan pergantian direksi dengan objek penelitian perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2015-2019. Berdasarkan analisis data yang telah diuraikan, maka dapat disimpulkan:

1. *External pressure* tidak berpengaruh terhadap kecurangan laporan keuangan.
2. *Nature of industry* berpengaruh negatif terhadap kecurangan laporan keuangan.
3. *Total accruals to total assets* (TATA) berpengaruh positif terhadap kecurangan laporan keuangan.
4. Pergantian direksi tidak berpengaruh terhadap kecurangan laporan keuangan.

5.2. Keterbatasan

Pada penelitian ini ukuran pergantian direksi dilihat dari semua jabatan direksi yang melakukan pergantian selama periode pengamatan. Hal tersebut mungkin memengaruhi hasil variabel pergantian direksi terhadap kecurangan laporan keuangan. Karena, pada perusahaan seseorang dengan jabatan ketua direksi memiliki kedudukan yang lebih tinggi dan membawahi semua bidang dalam perusahaan. Jika dibandingkan direksi dengan jabatan tertentu, ketua direksi memiliki kemampuan untuk memanfaatkan peluang *fraud* karena memiliki pengaruh dan otoritas lebih tinggi.

5.3. Implikasi

Hasil dari penelitian ini dapat menjadi bahan pertimbangan bagi pengguna laporan keuangan, terutama investor sebagai dasar pengambilan keputusan. Pada penelitian ini terdapat dua variabel yang berpengaruh terhadap kecurangan laporan keuangan, yaitu *nature of industry* dan *total accruals to total assets*. *Nature of industry* merupakan sifat industri yang menimbulkan peluang untuk melakukan kecurangan, karena adanya akun-akun yang didasari atas estimasi dan penilaian subjektif. Sehingga, investor dapat mempertimbangkan akun seperti piutang pada laporan keuangan dan bagaimana kebijakan manajemen untuk menentukan cadangan kerugian piutang.

Pada penelitian ini, *total accruals to total assets* berpengaruh positif terhadap kecurangan laporan keuangan. *Discretionary accruals* memberikan keleluasaan bagi manajemen untuk melakukan kecurangan. Sehingga, investor juga dapat memberikan perhatian lebih dan mempertimbangkan akun pendapatan pada laporan keuangan. Hal tersebut dikarenakan manajemen dapat melakukan *overstatement* pada akun pendapatan dengan cara mencatat transaksi penjualan fiktif.

5.4. Saran

Berdasarkan keterbatasan pada penelitian ini, disarankan untuk penelitian selanjutnya mengukur variabel pergantian direksi dengan melihat perubahan pada ketua direksi. Karena, terdapat beberapa penelitian terdahulu yang menggunakan pergantian ketua direksi untuk mengukurnya elemen *capability*.

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LAMPIRAN 1

DAFTAR SAMPEL PERUSAHAAN

NO.	KODE PERUSAHAAN	NAMA PERUSAHAAN
1.	INTP	Indocement Tunggal Prakasa Tbk
2.	SMBR	Semen Baturaja Persero Tbk
3.	SMGR	Semen Indonesia Tbk d.h Semen Gresik Tbk
4.	WTON	Wijaya Karya Beton Tbk
5.	AMFG	Asahimas Flat Glass Tbk
6.	MLIA	Mulia Industrindo Tbk
7.	TOTO	Surya Toto Indonesia Tbk
8.	ALKA	Alaska Industrindo Tbk
9.	ALMI	Alumindo Light Metal Industry Tbk
10.	BAJA	Saranacentral Bajatama Tbk
11.	BTON	Beton Jaya Manunggal Tbk
12.	GDST	Gunawan Dianjaya Steel Tbk
13.	INAI	Indal Aluminium Industry Tbk

14.	ISSP	Steel Pipe Industry of Indonesia Tbk
15.	LION	Lion Metal Works Tbk
16.	LMSH	Lionmesh Prima Tbk
17.	PICO	Pelangi Indah Canindo Tbk
18.	AGII	Aneka Gas Industri Tbk
19.	DPNS	Duta Pertiwi Nusantara
20.	EKAD	Ekadharma International Tbk
21.	ETWA	Eterindo Wahanatama Tbk
22.	SRSN	Indo Acitama Tbk
23.	AKPI	Argha Karya Prima Industry Tbk
24.	APLI	Asiaplast Industries Tbk
25.	BRNA	Berlina Tbk
26.	IMPC	Impack Pratama Industri Tbk
27.	TALF	Tunas Alfin Tbk
28.	TRST	Trias Sentosa Tbk
29.	CPIN	Charoen Pokphand Indonesia Tbk
30.	CPRO	Central Proteina Prima Tbk
31.	JPFA	Japfa Comfeed Indonesia Tbk

32.	TIRT	Tirta Mahakam Resources Tbk
33.	FASW	Fajar Surya Wisesa Tbk
34.	SPMA	Suparma Tbk
35.	ASII	Astra International Tbk
36.	AUTO	Astra Auto Part Tbk
37.	GJTL	Gajah Tunggal Tbk
38.	IMAS	Indomobil Sukses International Tbk
39.	INDS	Indospring Tbk
40.	LPIN	Multi Prima Sejahtera Tbk d.h Lippo Enterprises Tbk
41.	SMSM	Selamat Sempurna Tbk
42.	HDTX	Panasia Indo Resources Tbk d.h Panasia Indosyntec Tbk
43.	MYTX	Apac Citra Centertex Tbk
44.	RICY	Ricky Putra Globalindo Tbk
45.	STAR	Star Petrochem Tbk
46.	TRIS	Trisula International Tbk
47.	JECC	Jembo Cable Company Tbk
48.	KBLI	KMI Wire and Cable Tbk

49.	SCCO	Supreme Cable Manufacturing and Commerce Tbk
50.	VOKS	Voksel Electric Tbk
51.	CEKA	Wilmar Cahaya Indonesia Tbk d.h Cahaya Kalbar Tbk
52.	DLTA	Delta Djakarta Tbk
53.	ICBP	Indofood CBP Sukses Makmur Tbk
54.	IIKP	Inti Agri Resources Tbk
55.	INDF	Indofood Sukses Makmur Tbk
56.	PSDN	Prashida Aneka Niaga Tbk
57.	ROTI	Nippon Indosari Corporindo Tbk
58.	SKBM	Sekar Bumi Tbk
59.	SKLT	Sekar Laut Tbk
60.	STTP	Siantar Top Tbk
61.	ULTJ	Ultrajaya Milk Industry and Trading Company Tbk
62.	HMSP	Hanjaya Mandala Sampoerna Tbk
63.	WIIM	Wismilak Inti Makmur Tbk
64.	DVLA	Darya Varia Laboratoria Tbk
65.	INAF	Indofarma Tbk

66.	KAEF	Kimia Farma Tbk
67.	KLBF	Kalbe Farma Tbk
68.	TSPC	Tempo Scan Pasific Tbk
69.	MBTO	Martina Berto Tbk
70.	MRAT	Mustika Ratu Tbk
71.	TCID	Mandom Indonesia Tbk
72.	CINT	Chitose Internasional Tbk
73.	KICI	Kedaung Indag Can Tbk

LAMPIRAN 2

PERHITUNGAN VARIABEL PENELITIAN TAHUN 2015-2019

TAHUN	LEV (X1)	RECEIVABLES (X2)	TATA (X3)	DCHANGE (X4)	F- SCORE (Y)
2015	0.1365	0.0093	-0.0251	1	-0.1399
2015	0.0977	-0.0393	-0.0515	0	1.2322
2015	0.2808	0.0075	-0.0724	1	-0.1082
2015	0.4921	0.0699	-0.0643	0	-0.4397
2015	0.2061	0.0059	-0.0060	1	-0.0051
2015	0.8435	-0.0234	-0.0735	0	0.2044
2015	0.3886	-0.0267	0.0183	1	0.2702
2015	0.5711	-0.0293	0.0118	1	0.4927
2015	0.7418	-0.0317	-0.8237	0	0.3672
2015	0.8296	0.0547	-0.0387	0	-0.2568
2015	0.1857	0.0274	0.0428	0	-0.5210
2015	0.3206	0.0275	-0.0134	0	-0.3579
2015	0.8197	0.1006	-0.0138	0	-0.1671
2015	0.5313	-0.0416	-0.0032	0	0.1535
2015	0.2889	0.0362	-0.0055	0	-0.1219
2015	0.1595	0.0228	-0.0670	0	-0.4084

2015	0.5921	-0.0158	-0.0732	0	0.0707
2015	0.6207	0.0843	0.0090	1	-0.1817
2015	0.1209	-0.0013	0.0173	0	-0.1183
2015	0.2508	-0.0065	-0.1383	0	0.0927
2015	0.9431	0.3776	-0.1980	1	-1.4460
2015	0.4076	0.0201	0.1607	0	-0.0996
2015	0.6158	0.0266	0.0272	0	-0.0874
2015	0.2821	-0.0377	-0.0737	0	-0.0054
2015	0.5453	0.0066	-0.1557	1	0.2308
2015	0.3452	0.0149	0.0073	0	-0.0950
2015	0.1935	0.0368	0.0555	1	-0.1536
2015	0.4171	-0.0147	-0.0327	0	0.1667
2015	0.4868	-0.0088	0.0020	0	0.1745
2015	0.7818	0.0167	-0.1335	1	-0.0626
2015	0.6439	-0.0036	-0.0541	0	0.1449
2015	0.6503	-0.0092	-0.0546	0	0.1558
2015	0.8805	-0.0123	-0.0317	0	0.1446
2015	0.6360	-0.0217	-0.0588	0	-0.0778
2015	0.4845	0.0334	-0.0435	1	-0.0901
2015	0.2926	-0.0044	-0.0379	1	-0.0171
2015	0.6919	0.0437	-0.0633	1	-0.2109
2015	0.7306	0.0887	-0.0328	1	-0.2052

2015	0.2504	0.0059	-0.0429	0	-0.0987
2015	0.6405	-0.0648	-0.2005	0	-0.4647
2015	0.3513	0.0040	-0.0337	1	0.1993
2015	0.7138	0.0085	-0.0908	1	0.2062
2015	1.2921	0.0123	-0.1017	1	-0.3801
2015	0.6661	-0.0086	-0.1000	0	-0.0475
2015	0.3283	0.3758	-0.0450	0	-0.0627
2015	0.4153	-0.0332	-0.0411	0	0.2018
2015	0.7293	-0.0354	-0.0140	0	0.1507
2015	0.3380	0.0050	0.0446	0	0.1186
2015	0.4798	-0.0249	-0.0219	1	0.1156
2015	0.6682	0.0586	-0.0103	1	-0.1539
2015	0.5693	-0.0102	-0.0418	1	0.1126
2015	0.1817	0.0127	-0.0526	1	-0.0985
2015	0.3830	0.0087	-0.0212	1	-0.0711
2015	0.0387	0.0090	-0.0578	0	-0.8915
2015	0.5304	0.0139	-0.0107	1	-0.1621
2015	0.4772	-0.0412	-0.0321	0	0.7117
2015	0.5608	0.0017	-0.1053	0	0.0551
2015	0.5499	-0.0067	-0.0292	0	-0.0490
2015	0.5968	-0.0585	-0.0255	0	2.9974
2015	0.4745	-0.0059	-0.0048	1	0.0492

2015	0.2097	-0.0085	-0.0413	0	0.2876
2015	0.1577	0.0395	0.2513	1	0.2581
2015	0.2972	-0.0104	0.0508	0	0.4164
2015	0.2926	-0.0127	-0.0772	1	0.0015
2015	0.6135	-0.0213	-0.0833	0	0.0331
2015	0.4013	-0.0342	0.0261	1	0.2532
2015	0.2014	-0.0058	-0.0292	1	0.0965
2015	0.3099	-0.0069	-0.0396	1	0.0414
2015	0.3308	-0.0021	-0.0232	0	-0.0717
2015	0.2415	0.0446	0.0187	0	-0.0814
2015	0.1764	0.1111	0.2035	1	0.1973
2015	0.1769	-0.0510	0.0148	0	0.3861
2015	0.3023	0.0072	-0.0668	0	-0.0048
2016	0.1331	0.0274	0.0108	1	-0.1256
2016	0.2857	0.1127	0.0393	0	-0.8131
2016	0.3087	0.0191	-0.0146	1	-0.1303
2016	0.4658	-0.0291	0.0774	1	0.1981
2016	0.3462	-0.0071	-0.0132	1	0.0135
2016	0.7911	0.0072	-0.0292	1	-0.0221
2016	0.4097	-0.0070	-0.0532	0	-0.0442
2016	0.5527	-0.0527	-0.0881	1	0.5152
2016	0.8125	0.0037	-0.0693	0	-0.1775

2016	1.0484	0.0208	0.0019	0	-0.1860
2016	0.1904	-0.0071	-0.0236	0	-0.0683
2016	0.3383	-0.0114	-0.0442	0	0.1882
2016	0.8073	0.0832	0.1384	0	-0.1831
2016	0.5622	0.0186	0.0790	0	-0.1458
2016	0.3138	0.0442	-0.0160	0	-0.1434
2016	0.2795	0.0030	-0.0038	0	0.0922
2016	0.5837	0.0310	0.0112	0	-0.0712
2016	0.5125	-0.0867	-0.0111	0	0.6359
2016	0.1110	-0.0277	-0.0139	0	0.2682
2016	0.1573	0.0100	0.0088	1	0.5802
2016	0.9939	-0.0149	-0.1252	1	0.0399
2016	0.4394	0.0159	-0.1447	0	-0.0400
2016	0.5718	-0.0568	-0.1270	0	0.3414
2016	0.3052	-0.0076	-0.0448	0	0.2992
2016	0.5077	0.0306	-0.0371	0	0.1131
2016	0.4615	0.0318	-0.0171	1	-0.0927
2016	0.1472	0.0020	0.0132	0	0.5714
2016	0.4128	0.0040	-0.0624	0	-0.0296
2016	0.4151	-0.0254	-0.0798	1	0.3092
2016	0.9753	-0.1071	-0.3146	1	0.4364
2016	0.5131	-0.0022	-0.0302	0	0.2906

2016	0.8446	-0.0108	0.0329	0	0.3905
2016	0.6320	0.0519	-0.1665	0	0.0262
2016	0.4851	-0.0393	-0.0859	0	0.9591
2016	0.4657	0.0260	-0.0042	1	-0.0311
2016	0.2789	-0.0035	-0.0394	1	0.0993
2016	0.6872	0.0522	-0.0357	1	-0.0622
2016	0.7382	0.1128	-0.0168	0	-0.2248
2016	0.1652	-0.0005	-0.0581	0	0.1241
2016	0.8920	-0.1041	-0.0977	0	-0.1421
2016	0.2992	0.0340	-0.0358	0	-0.0032
2016	0.7516	-0.0188	-0.1686	0	0.0652
2016	1.5711	-0.0033	-0.2037	0	0.0276
2016	0.6799	0.0314	-0.0531	0	-0.0885
2016	0.2900	0.2733	-0.0521	1	-0.4773
2016	0.4581	0.0003	0.0188	1	-0.1702
2016	0.7037	-0.0227	-0.0327	0	0.2171
2016	0.2939	-0.0131	-0.0261	1	0.3929
2016	0.5019	-0.0440	-0.0743	1	0.2646
2016	0.5989	-0.0023	-0.0205	1	0.3199
2016	0.3773	-0.0063	0.0516	0	0.6597
2016	0.1548	-0.0274	-0.0045	0	0.2933
2016	0.3599	0.0070	-0.0330	0	0.0444

2016	0.2671	0.3067	-0.0815	0	-0.6204
2016	0.4653	0.0018	-0.0283	0	0.0810
2016	0.5713	0.0204	0.0187	1	-0.3603
2016	0.5058	-0.0026	-0.0462	1	0.1381
2016	0.6322	0.0368	0.0563	1	-0.3035
2016	0.4788	0.0726	0.0334	0	0.3445
2016	0.4997	0.0245	0.0029	0	0.0017
2016	0.1769	-0.0011	-0.0163	0	0.2093
2016	0.1960	-0.0007	-0.0309	1	0.0299
2016	0.2678	0.0036	-0.0225	0	-0.0472
2016	0.2950	0.0179	-0.0231	1	0.0680
2016	0.5833	0.0075	0.2176	0	0.0161
2016	0.5076	0.0080	0.0159	0	-0.0649
2016	0.1814	0.0046	0.0125	1	0.1218
2016	0.2962	-0.0182	0.0082	1	0.2085
2016	0.3789	0.0073	0.0055	1	0.0342
2016	0.2359	0.1257	0.0227	0	-0.2298
2016	0.1835	-0.1085	-0.0467	1	0.4634
2016	0.1826	-0.0188	-0.0479	0	0.0976
2016	0.3633	0.0625	0.0033	0	-0.2790
2017	0.1492	0.0031	-0.0319	1	-0.1586
2017	0.4577	0.1230	-0.0072	1	-0.8853

2017	0.3877	0.0258	-0.0223	1	-0.1985
2017	0.6112	0.0386	-0.0305	1	-0.3154
2017	0.4338	0.0002	-0.0416	1	-0.0556
2017	0.6618	0.0112	-0.0378	1	0.0056
2017	0.4007	0.0104	-0.0504	1	0.0510
2017	0.7428	0.0484	0.0625	0	-0.1010
2017	0.8406	0.0005	0.1607	0	0.0634
2017	0.8183	-0.1061	-0.0797	0	0.7443
2017	0.1573	0.0091	0.0292	0	0.1625
2017	0.2603	-0.0483	-0.0277	0	0.5760
2017	0.7715	0.0580	-0.0105	0	-0.1515
2017	0.5469	-0.0130	-0.1172	0	0.1739
2017	0.3367	0.0934	-0.0006	0	-0.3042
2017	0.1957	-0.0439	-0.0150	0	0.5384
2017	0.6085	0.0950	0.0873	0	-0.1247
2017	0.4641	0.1354	-0.0181	0	-0.1994
2017	0.1318	0.0574	0.0323	0	-0.2941
2017	0.1681	-0.0019	0.0309	0	0.0700
2017	1.1088	1.9166	-0.1056	1	-3.7759
2017	0.3634	-0.0535	-0.1044	1	0.3804
2017	0.5896	0.0393	-0.0482	0	-0.2101
2017	0.4302	0.0288	-0.0307	1	-0.3803

2017	0.5659	0.0201	-0.0953	1	-0.3091
2017	0.4383	0.0387	0.0308	0	-0.1505
2017	0.1683	0.0393	0.0224	0	-0.1251
2017	0.2906	0.0018	-0.0574	1	0.2263
2017	0.3597	-0.0221	0.0356	0	0.4362
2017	1.2541	0.0052	-0.2979	1	-1.1600
2017	0.5660	0.0049	0.0136	0	-0.1310
2017	0.8559	0.0343	0.0159	0	-0.5587
2017	0.6491	-0.0097	-0.0552	0	-0.1235
2017	0.4505	-0.0024	-0.0182	0	-0.0977
2017	0.4712	-0.0346	-0.0004	1	0.1200
2017	0.2712	0.0132	0.0104	0	-0.0115
2017	0.6872	-0.0273	-0.0381	0	0.0139
2017	0.7045	1.0553	0.0168	0	0.0089
2017	0.1190	-0.0092	-0.0849	0	0.1332
2017	0.1367	0.6099	0.7297	1	0.8530
2017	0.2518	-0.0239	0.0448	1	0.3032
2017	0.9173	-0.0697	-0.2409	0	1.8566
2017	0.8991	0.0593	-0.1183	1	0.1185
2017	0.6870	-0.0659	-0.1428	0	0.2761
2017	0.2024	-0.2163	-0.1272	0	0.2911
2017	0.3463	-0.0193	-0.0554	0	0.2753

2017	0.7161	-0.0173	-0.0013	1	0.0226
2017	0.4071	0.0388	0.1410	1	-0.0576
2017	0.3204	0.0187	0.0847	0	0.3812
2017	0.6142	-0.0110	0.0462	1	0.0809
2017	0.3516	-0.0005	-0.0728	1	-0.1635
2017	0.1463	-0.0295	-0.0466	1	0.2097
2017	0.3572	0.0029	-0.0516	0	0.0128
2017	0.0798	-0.1085	-0.0292	0	2.3316
2017	0.4893	0.0202	-0.0167	0	-0.1746
2017	0.5666	-0.0024	0.0825	0	0.1448
2017	0.3815	0.0285	-0.0516	0	-0.1070
2017	0.3696	0.0182	0.0767	1	0.4299
2017	0.5166	-0.0002	0.0327	1	-0.0227
2017	0.4088	-0.0039	-0.0364	0	0.2223
2017	0.1886	0.0024	-0.0683	0	0.0024
2017	0.2093	-0.0142	-0.0627	1	0.2581
2017	0.2020	0.0008	-0.1256	0	-0.0835
2017	0.3197	-0.0114	-0.0417	1	0.0179
2017	0.6559	-0.0222	-0.1265	1	-0.0460
2017	0.5780	0.0337	0.0536	1	-0.1863
2017	0.1638	0.0064	0.0268	1	0.0629
2017	0.3165	0.0154	0.0018	1	-0.0805

2017	0.4713	0.0245	0.0107	0	-0.2035
2017	0.2626	-0.0094	0.0181	0	0.0158
2017	0.2132	0.0065	-0.0782	1	-0.0623
2017	0.1979	-0.0429	-0.0075	1	0.4848
2017	0.3876	-0.0363	0.0115	0	0.2850
2018	0.1643	0.0235	-0.0302	1	-0.1731
2018	0.3728	-0.0176	0.0021	1	0.5069
2018	0.3627	0.0146	-0.0271	1	0.0460
2018	0.6468	-0.0515	-0.0278	0	0.1683
2018	0.5735	-0.0086	-0.0249	1	0.0046
2018	0.5742	-0.0106	-0.0073	1	0.2951
2018	0.3340	-0.0466	-0.0035	1	0.3837
2018	0.8448	0.0283	-0.0750	0	-0.1818
2018	0.8824	-0.0404	0.1620	1	0.6368
2018	0.9151	0.0086	-0.1185	0	-0.3538
2018	0.1574	0.0029	0.0104	0	0.1981
2018	0.3372	-0.0105	-0.0698	1	-0.1256
2018	0.7830	0.0236	-0.0656	0	-0.0545
2018	0.5511	-0.0461	0.0652	1	0.2479
2018	0.3175	-0.0619	0.0082	0	0.1986
2018	0.1708	0.0056	0.0304	0	-0.0837
2018	0.6488	-0.0137	-0.0703	0	-0.0467

2018	0.5265	0.0284	-0.0296	1	-0.1393
2018	0.1380	-0.0323	0.0691	0	0.3594
2018	0.1508	0.0000	0.0191	0	0.1262
2018	1.2351	2.4930	-0.1462	0	-1.7499
2018	0.3043	0.0305	0.0107	1	0.0362
2018	0.5982	0.0118	0.0287	1	-0.0147
2018	0.5942	0.0019	-0.0495	0	-0.4414
2018	0.5436	0.0068	-0.5588	0	-0.4916
2018	0.4211	-0.0202	0.0263	0	0.1482
2018	0.2018	-0.0045	0.0108	1	0.2048
2018	0.4778	0.0629	-0.0129	0	-0.4638
2018	0.2986	0.0040	-0.0175	0	0.1858
2018	0.8974	-0.0207	0.2454	0	1.8391
2018	0.5566	0.0007	0.0179	0	0.0945
2018	0.9053	-0.0284	-0.0532	1	0.3614
2018	0.6089	0.0127	-0.0299	0	0.2329
2018	0.4439	-0.0002	-0.0622	0	0.2522
2018	0.4942	-0.0154	-0.0009	1	0.0786
2018	0.2911	-0.0109	0.0001	1	0.0691
2018	0.7019	-0.0446	-0.0281	1	0.1089
2018	0.7515	-0.8331	0.0575	0	0.3517
2018	0.1161	0.0066	-0.0093	0	0.0205

2018	0.0929	-0.5179	0.1585	1	1.6119
2018	0.2324	0.0080	0.0325	1	0.1939
2018	0.7681	0.2225	-0.3556	1	-1.4298
2018	0.9363	-0.1027	-0.0001	1	0.8504
2018	0.7110	-0.0456	-0.0984	0	0.2312
2018	0.2023	-0.2163	-0.0496	0	0.4752
2018	0.4544	0.0346	-0.0355	0	0.2387
2018	0.6632	-0.0650	0.0422	1	0.3710
2018	0.3741	0.0337	0.0451	1	0.0625
2018	0.3012	-0.0081	0.0930	1	0.1762
2018	0.6288	-0.0188	0.0152	1	-0.0344
2018	0.1645	0.0118	-0.1665	0	0.0768
2018	0.1571	0.0123	-0.0029	0	0.0767
2018	0.3393	0.4229	0.0002	1	-0.1082
2018	0.0797	-0.0235	-0.0534	0	0.1122
2018	0.4829	-0.0061	-0.0101	1	0.0762
2018	0.6518	0.0017	-0.0923	0	-0.3044
2018	0.3361	-0.0476	-0.0384	0	0.5460
2018	0.4126	0.0062	0.0405	0	-0.0815
2018	0.5460	0.0312	0.0232	0	-0.1151
2018	0.3743	0.0200	0.0038	1	-0.0414
2018	0.1406	-0.0077	0.0226	0	0.1721

2018	0.2413	-0.0024	-0.1428	1	-0.0156
2018	0.1994	0.0063	-0.0715	0	-0.1216
2018	0.2868	0.0266	0.1034	0	0.1193
2018	0.6557	0.0494	0.0261	1	-0.2519
2018	0.6340	0.0082	0.0321	0	-0.0069
2018	0.1571	0.0130	-0.0151	0	0.0121
2018	0.3097	0.0016	0.0192	1	0.0330
2018	0.5363	-0.0354	-0.1863	0	-0.3530
2018	0.2811	0.0187	0.0149	0	-0.0624
2018	0.1933	-0.0006	-0.0083	1	0.1032
2018	0.2090	0.0129	0.0475	0	-0.0528
2018	0.3857	0.0486	-0.0022	0	-0.3166
2019	0.1670	-0.0098	-0.0612	0	0.0699
2019	0.3750	-0.0032	-0.0104	0	0.0350
2019	0.5503	-0.0243	-0.0406	1	0.0060
2019	0.6606	0.0104	-0.0595	1	-0.1165
2019	0.6098	0.0102	-0.0099	1	-0.1904
2019	0.5601	0.0443	-0.0085	0	-0.4518
2019	0.3407	0.0539	-0.0470	1	-0.3298
2019	0.8267	-0.0039	-0.3735	1	-0.2423
2019	0.9987	0.0021	-0.0261	0	-0.4218
2019	0.9114	0.0082	-0.0938	0	0.0600

2019	0.2009	-0.0403	-0.1027	0	0.2316
2019	0.4783	0.0232	0.0496	0	-0.1912
2019	0.7368	-0.1413	0.0822	0	0.4207
2019	0.5177	0.0121	-0.0429	1	-0.0258
2019	0.3188	0.0127	0.0088	1	-0.0673
2019	0.2274	0.0380	-0.0859	0	-0.7139
2019	0.7325	-0.0089	0.1798	0	-0.2750
2019	0.5300	0.0123	-0.0439	0	-0.1026
2019	0.1133	-0.0081	0.0057	1	0.0178
2019	0.1195	-0.0052	-0.0394	0	0.1585
2019	1.3079	-4.3284	-0.0712	1	0.5084
2019	0.3396	0.0124	0.0409	0	0.1409
2019	0.5517	-0.0097	-0.0681	0	0.0821
2019	0.4926	-0.0262	-0.0213	1	0.5656
2019	0.5786	-0.0653	-0.1349	1	0.7701
2019	0.4369	0.0125	-0.0174	0	-0.0912
2019	0.2414	0.0061	0.0000	1	0.0562
2019	0.5000	-0.0417	-0.0170	0	0.1591
2019	0.2821	-0.0007	0.0079	1	0.0104
2019	0.9451	-0.0338	-0.1179	1	-0.2503
2019	0.5454	0.0019	0.0002	1	-0.0189
2019	0.9599	0.0413	-0.0666	1	-0.8225

2019	0.5636	-0.0372	-0.0137	1	0.1406
2019	0.4193	0.0195	0.0076	0	-0.3308
2019	0.4694	0.0034	0.6252	1	0.6652
2019	0.2726	0.0000	-0.0159	0	0.0411
2019	0.6693	0.0210	-0.0525	0	-0.0311
2019	0.7895	0.0758	0.0172	0	-0.0523
2019	0.0925	-0.0290	-0.0191	0	0.3318
2019	0.0665	0.0255	0.0426	0	-0.0445
2019	0.2139	0.0254	0.2415	1	0.0094
2019	0.8345	1.9878	-0.1335	0	- 56.1813
2019	0.9154	0.0270	-0.0273	0	-0.2248
2019	0.7177	-0.0084	0.1111	0	0.0759
2019	0.1549	1.7522	-0.1270	1	-0.4796
2019	0.4242	-0.0340	-0.0046	0	0.2760
2019	0.5997	0.0281	-0.0409	1	-0.0281
2019	0.3301	0.0953	0.1209	1	-0.0031
2019	0.2862	0.0341	0.0398	0	0.0075
2019	0.6335	0.0314	0.0128	1	0.0796
2019	0.1879	0.0351	-0.1706	0	-0.1941
2019	0.1490	0.0634	0.0305	1	-0.2658
2019	0.3110	-0.4411	-0.0527	1	3.7546

2019	0.0651	4.8927	0.2209	0	-0.0086
2019	0.4366	-0.0111	-0.0774	1	0.1560
2019	0.7695	-0.0105	-0.1088	0	0.0074
2019	0.3395	0.0666	-0.0520	1	-0.3474
2019	0.4310	0.0064	0.0450	0	-0.0104
2019	0.5190	-0.0202	-0.0132	0	0.2226
2019	0.2546	0.0121	-0.0060	0	0.1615
2019	0.1443	0.0020	-0.0092	0	0.1942
2019	0.2991	-0.0010	-0.0673	1	-0.0413
2019	0.2050	0.0023	-0.1323	1	-0.1137
2019	0.2863	-0.0292	-0.0277	0	0.1517
2019	0.6351	0.0246	-0.0093	1	0.0988
2019	0.5961	0.0800	0.1019	1	-0.2273
2019	0.1756	0.0033	0.0017	0	0.0629
2019	0.3083	-0.0119	-0.0352	1	0.1396
2019	0.6021	-0.1575	-0.0970	0	0.2490
2019	0.3081	0.0694	0.0125	1	-0.0798
2019	0.2085	0.0139	0.0073	1	-0.0214
2019	0.2528	0.0018	0.0101	0	-0.0420
2019	0.4284	-0.0470	-0.0741	0	0.1894

LAMPIRAN 3

OUTPUT OLAH DATA

UJI STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
LEV	365	.04	1.57	.4578	.24994
RCVBL	365	-4.33	4.89	.0304	.41664
TATA	365	-.82	.73	-.0226	.10537
DCHANGE	365	0	1	.43	.495
F-SCORE	365	-56.18	3.75	-.1042	2.98391
Valid N (listwise)	365				

UJI NORMALITAS *KOLMOGOROV-SMIRNOV* SEBELUM PROSES*OUTLIER**One-Sample Kolmogorov-Smirnov Test*

		Unstandardized Residual
N		365
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	2.82222400
Most Extreme Differences	Absolute	.382
	Positive	.323
	Negative	-.382
Kolmogorov-Smirnov Z		7.301
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

UJI NORMALITAS *KOLMOGOROV-SMIRNOV* SETELAH PROSES

OUTLIER

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		300
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	.17241778
Most Extreme Differences	Absolute	.073
	Positive	.063
	Negative	-.073
Kolmogorov-Smirnov Z		1.262
Asymp. Sig. (2-tailed)		.083

a. Test distribution is Normal.

UJI MULTIKOLINEARITAS

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	LEV	.947	1.056
	RCVBL	.932	1.073
	TATA	.902	1.108
	DCHANG E	.999	1.001

a. Dependent Variable: F-SCORE

UJI HETEROKEDASTISITAS (UJI GLEJSER)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.107	.016		6.521	.000
	LEV	.058	.033	.104	1.757	.080
	RCVBL	.086	.234	.022	.368	.713
	TATA	-.012	.144	-.005	-.083	.934
	DCHANG E	-.015	.014	-.065	-1.126	.261

a. Dependent Variable: ABRESID

UJI AUTOKORELASI

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.635 ^a	.403	.395	.17358	2.157

a. Predictors: (Constant), DCHANGE, LEV, RCVBL, TATA

b. Dependent Variable: F-SCORE

HASIL UJI F**ANOVA^b**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.006	4	1.502	49.833	.000 ^a
	Residual	8.889	295	.030		
	Total	14.895	299			

a. Predictors: (Constant), DCHANGE, LEV, RCVBL, TATA

b. Dependent Variable: F-SCORE

UJI KOEFISIEN DETERMINASI**Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.635 ^a	.403	.395	.17358

a. Predictors: (Constant), DCHANGE, LEV, RCVBL, TATA

b. Dependent Variable: F-SCORE

HASIL ANALISIS REGRESI LINEAR BERGANDA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.099	.024		4.080	.000
	LEV	-.095	.049	-.090	-1.951	.052
	RCVBL	-4.709	.346	-.634	-13.610	.000
	TATA	.686	.212	.153	3.235	.001
	DCHANG E	.012	.020	.026	.575	.566

a. Dependent Variable: F-SCORE