

**TECHNICAL ANALYSIS STRATEGIES ON XAU/USD  
(GOLD/US DOLLAR) TRADING FOR PROFITABILITY  
IN THE FOREIGN EXCHANGE (FOREX) MARKET**

**Thesis**



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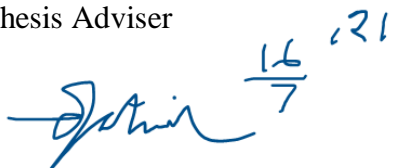
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**Thesis**

**Technical Analysis Strategies on XAU/USD (Gold vs. U.S. Dollar) Trading for Profitability in the Foreign Exchange (FOREX) Market**

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I, the author of this research hereby declare that this thesis that has been completed is my own work and does not contain the work of others except for some parts that are required with references and proper procedures for writing a scientific paper.

Yogyakarta, 16<sup>th</sup> July 2021



Regina Prita M.H

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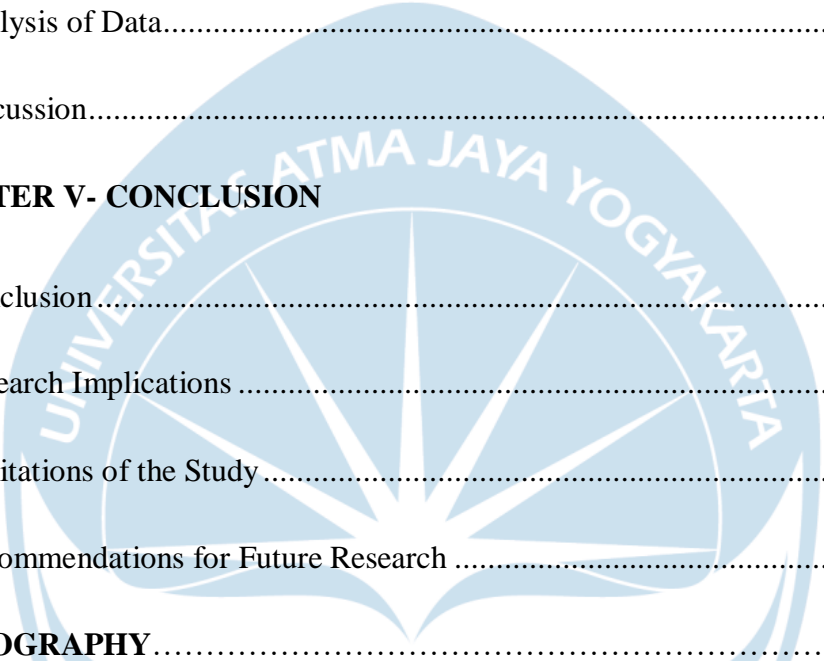
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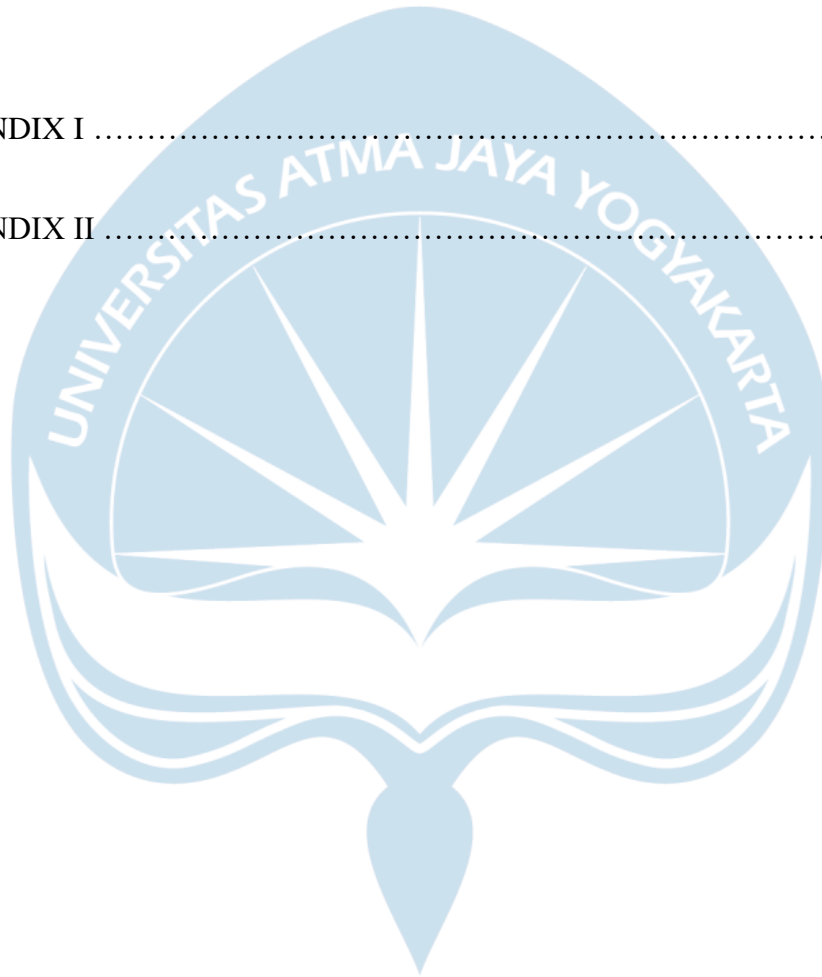
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**ABSTRACT**

This research analyzes the strength of the technical analysis in predicting the trend of the market and future price movement of XAU/USD in the Foreign Exchange (FOREX) market. The experiment is expected to lead into several interesting findings about the use of technical analysis and whether it can be a useful strategy for XAU/USD trading. The research is performed in the period of 3 months using qualitative research design, where the trend reversal patterns are discovered using 3 technical indicators, the Bollinger Bands, Moving Average Convergence Divergence (MACD), Relative Strength Index (RSI), and the candlestick chart as the tool. 50 transactions were entered using the Meta Trader 4 & 5 platform and each position was categorized based on different time frames. The results showed that technical analysis is effective in obtaining profitability in XAU/USD trading where 62% of the positions resulted in a profit.

**Keywords:** *technical analysis, technical indicators, XAU/USD, foreign exchange market*