

**THE IMPACT OF HIGH DIVIDEND POLICY AND ASSET GROWTH ON COMPANY
FUTURE EARNINGS AND STOCK RISK**

(Empirical Studies on Companies Listed in IDXHIDIV20 2018-2020)



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2022

Thesis Entitled

**THE IMPACT OF HIGH DIVIDEND POLICY AND ASSET GROWTH ON COMPANY
FUTURE EARNINGS AND STOCK RISK
(Empirical Studies on Companies Listed in IDXHIDIV20 2018-2020)**

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(S1) in International Financial Accounting Program Faculty of Business and Economics
Universitas Atma Jaya Yogyakarta:**

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Date: 10 January 2022

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**THE IMPACT OF HIGH DIVIDEND POLICY AND ASSET GROWTH ON COMPANY
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Is really my own thinking and writing. I fully knowledge that my writings do not contain other or parts of others writing, except for those that have been cited and mentioned it in the references.

Yogyakarta, 10 January 2022



Callista Ivana Mogie



Letter of Statement

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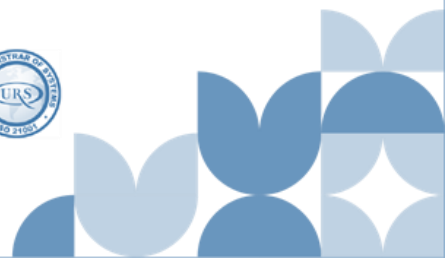
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ACKNOWLEDGEMENT

To God be the Glory for the completion of thesis entitled "The Impact of High Dividend Policy and Asset Growth on Company Future Earnings and Stock Risk". I'd like to express my deepest gratitude for the amazing parties involved during the undergrad journey:

1. Jesus, Mother Mary, & the Universe. I am nothing without Your Love, Grace, & Guidance.
2. Ma'am Pratiwi Budiharta, SE., MSA., Akt. as thesis supervisor. I am thankful from the bottom of my heart for all the time that has been spent. Without the guidance and suggestions, I could not finish the thesis properly.
3. Family by blood and connections: Parents, Grandparents, Auntie, Siblings (Cin, CRM, Jes, Rey), Besties (Ario, Bren, Din, Men, Ric, Tit, Titi, Yos, Zef), IFAP (Pin, Yos, Ge, Ken, V, Mar, Gel, Arya, Wan, Cenq), awesome psy-professionals, Taiwan babes (Ayame, Jeff Bezos, Jessica Lin, Joker, Junzi, Miaozi, Ms. Sana, Michelle, Mickey, Nora, Prof.徐崇豪&李宏志). I'm grateful beyond words for your love & existence throughout the journey, the endless supports mentally, physically, & financially, discord/calls, Crab Game, life lessons/receh stuff.
4. All lecturers and staffs in the Atma Jogja and 長榮大學 who shared knowledge, helped doing course input, and making sure the administrations running smoothly.
5. All people I've met during undergrad that couldn't not be mentioned one by one, thank you.

Yogyakarta, 10 January 2022



Callista Ivana Mogie

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Abstract

THE IMPACT OF HIGH DIVIDEND POLICY AND ASSET GROWTH ON COMPANY FUTURE EARNINGS AND STOCK RISK: EMPIRICAL STUDIES ON COMPANIES LISTED IN IDXHIDIV20 2018-2020

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This study aims to understand the impact of dividend policy and asset growth on company future earnings and stock risk. Dividend policy is measured with dividend yield and dividend payout ratio. Asset Growth is measured with the change of asset from previous year to ending year. Future Earnings is measured used the earnings in ending year. Stock risk is measured with standard deviation and for calculate the return this research using daily return in per year period.

This study is empirical. Population was companies that were listed in Indonesia Stock Exchange (IDX). The sample in this study was 27 companies, the sample was taken by purposive sampling method. Data analyzing technique used simple linear regression.

The results in this study found that dividend policy has negative effect on future earnings, asset growth has positive effect on future earnings, dividend policy has no effect on stock risk, asset growth has negative effect on stock risk.