

BAB V

PENUTUP

Kesimpulan

Berdasarkan pembahasan pada bab sebelumnya, dapat diketahui bahwa nilai dispersi imbal balik (CSADt) pada grafik pergerakan CSADt terlihat meningkat yang menggingring kemungkinan tidak terdapat indikasi perilaku *herding*. Hal ini didukung dengan hasil analisis regresi bahwa secara statistik koefisien γ_2 tidak signifikan yang artinya tidak ditemukan indikasi perilaku *herding* pada indeks saham LQ-45 tahun 2016-2020.

Saran

Penggunaan metode lainnya selain model CSAD diharapkan lebih banyak digunakan pada penelitian selanjutnya dengan menggunakan data kondisi pasar yang berbeda yang diharapkan semakin memperluas ruang lingkup penelitian tentang perilaku *herding* di Indonesia.

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