

CHAPTER V. CONCLUSION

5. 1. Conclusion

Biological asset disclosure relates with PSAK No. 69 in Indonesia since to steadily growth and gain competitive advantage, the agricultural company's reports need a guidance to reduce the occurrence of unreliable financial statement which reduce decision-making accuracy. The agriculture company disclose their biological assets based on regulation as a form of accountability to stakeholders in the sense that companies handle biological assets effectively as a source of profit. Additionally, disclosure adds value to improve a company's performance and reputation.

This research aims to show the know of biological asset intensity, company size, and profitability on agricultural company compliance based Pernyataan Standar Akuntansi Keuangan 69. This empirical study examined twenty-eight (28) agricultural listed company in Indonesia Stock Exchange from 2018 to 2020 using purposive sampling. Based on this research here are finding can be concluded:

1. The biological asset intensity has positive significant influence on the compliance of agriculture company using items of biological asset disclosure based on Pernyataan Standar Akuntansi Keuangan No. 69.
2. The company size has no significant influence on the compliance of agriculture company using items of biological asset disclosure based on Pernyataan Standar Akuntansi Keuangan No. 69.
3. The profitability has negative significant influence on the compliance of agriculture company using items of biological asset disclosure based on Pernyataan Standar Akuntansi Keuangan No. 69.

5. 2. Limitation

There are some limitations on this research, which impact on the findings. These constraints are, first, not all agricultural companies listed on the Indonesia Stock Exchange release their financial statements continuously from 2018 to 2020, and it is hard to find other agricultural company unlisted from Indonesia Stock Exchange, so that there are only thirty-nine companies. Second, this study does not include other parameters that affect the disclosure of biological assets. Third, there is extreme value which makes the classical assumption test criteria difficult to fulfill, so data transformation is needed.

5. 3. Suggestions

The following are some suggestions that researchers can make considering the existing research for additional study to present current representation of the disclosure of biological assets, additional research is advised to extend the observation period, to produce more reliable results and prevent the likelihood of many extreme data, additional unit sample also suggested, and further research can add other parameters which impact biological asset disclosure.

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