

This is to certify that

**THE EFFECT OF INFLATION, EXCHANGE RATE, AND INTEREST
RATE ON INDONESIA COMPOSITE INDEX 2013-2018**

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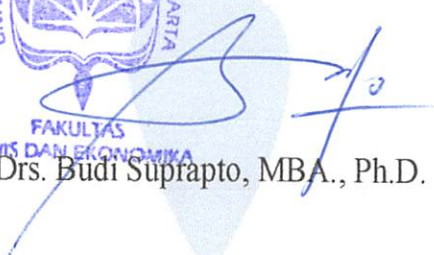
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AUTHENTICITY ACKNOWLEDGEMENT

I, Siska Wijaya, hereby declare that I compiled my undergraduate thesis with the following title:

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Is my own thinking and writing. I fully and understand that my writings do not contain other's part(s) of other's writing, except for those that have been cited and mentioned in the references.

Nanjing, 8 June 2019

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Praise the author for the presence of God Almighty who has bestowed His blessings, mercy, and gifts, so that the writer can complete the thesis with the title “The Effect of Inflation, Exchange Rate, and Interest Rate on Indonesia Composite Index 2013-2018”. This thesis was compiled to fulfill some requirements to obtain a Bachelor of Economics degree at Universitas Atma Jaya Yogyakarta.

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ABSTRACT

The purpose of this study was to determine the effect of the inflation, interest rate, and exchange rate on CSPI. The research was conducted on the Indonesia Stock Exchange (ISE) by using sample of 60 consisted of the entire variable monthly data during 2013 to 2018 with selection of the sample through a non-probability sampling method by purposive sampling method and the data were analyzed with multiple linear regression analysis techniques. Based on the analysis found inflation, interest rates, and exchange rates simultaneously affect the CSPI. The Interest rate and exchange rates partially significant negative effect on the CSPI, this means an increase in exchange rates and interest rates may result decrease value of CSPI. inflation does not have a significant effect on CSPI. This means that the size of the inflation value does not affect the value of the CSPI.

*Keywords: Inflation, Exchange Rate, Interest Rate,
Composite Stock Price Index (CSPI)*