

BAB V

PENUTUP

5.1. Kesimpulan

1. *Net Interest Margin* berpengaruh positif dan signifikan terhadap *Financial Sustainability Ratio* dengan nilai uji parsial sebesar 0,006 lebih kecil dari 0,05 serta memiliki koefisien positif sebesar 21,178
2. *Non-Performing Loan* tidak berpengaruh terhadap *Financial Sustainability Ratio* dengan nilai uji parsial sebesar 0,858 lebih besar dari 0,05 serta memiliki koefisien negatif sebesar -2,575.
3. *Loan to Deposit Ratio* tidak berpengaruh terhadap *Financial Sustainability Ratio* dengan nilai uji parsial sebesar 0,142 lebih besar dari 0,05 serta memiliki koefisien negatif sebesar -1,252.
4. *Operational Efficiency Ratio* berpengaruh negatif dan signifikan terhadap *Financial Sustainability Ratio* dengan nilai uji parsial sebesar 0,009 lebih kecil dari 0,05 serta memiliki koefisien negatif sebesar -2,599.
5. *Sustainable Growth Rate* berpengaruh negatif dan signifikan terhadap *Financial Sustainability Ratio* dengan nilai uji parsial sebesar 0,012 lebih kecil dari 0,05 serta memiliki koefisien negatif sebesar -2,890.

5.2. Keterbatasan Penelitian

1. Penelitian ini hanya terbatas pada kinerja keuangan *sustainable finance*.
2. Penelitian ini hanya terdiri dari 4 perusahaan yang tergolong KBMI 4, yaitu BBNI, BBRI, BMRI, BBKA.

5.3. Saran

1. Bagi Peneliti Selanjutnya: diharapkan lebih memperluas cakupan variabel dan memperbanyak sampel dari berbagai sektor baik indeks maupun instrumen yang berbeda.

5.4. Implikasi Manajerial

1. Bagi Perusahaan: diharapkan bagi perusahaan baik di sektor keuangan maupun sektor lain agar memperhatikan pentingnya mempersiapkan *sustainable finance* melihat konsistensi dari *sustainable growth* dan performa dari *risk management* perusahaan yang mungkin sudah harus dimulai sejak dini dengan harapan agar Roadmap Keuangan Berkelanjutan Tahap II bisa perlahan mulai terealisasi di Indonesia.
2. Bagi Investor: diharapkan bagi investor pasar modal agar memberikan sedikit perhatian mengenai pentingnya kesadaran akan komitmen keberlanjutan terlebih semakin banyak indeks saham berkelanjutan dan instrumen keuangan berkelanjutan yang bisa menjadi orientasi bagi para investor pasar modal untuk lebih mengutamakan keberlanjutan.

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Lampiran 1. Data Variabel Penelitian

NAMA BANK	TAHUN	NIM	NPL	LDR	OER	SGR	FSR
		X1	X2	X3	X4	X5	Y
BBNI	2012	5.90	0.80	77.50	71.00	13.99	57.00
BBRI	2012	8.42	1.78	79.85	59.93	27.06	146.00
BMRI	2012	5.58	0.37	77.66	63.93	21.78	142.00
BBCA	2012	5.60	0.20	68.60	62.40	23.10	152.00
BBNI	2013	6.10	0.50	85.30	67.10	15.73	58.00
BBRI	2013	8.55	1.55	88.54	60.58	23.88	144.00
BMRI	2013	5.68	0.37	82.97	62.41	19.12	143.00
BBCA	2013	6.20	0.20	75.40	61.50	22.33	154.00
BBNI	2014	6.20	0.40	87.80	69.80	17.73	58.00
BBRI	2014	8.51	1.69	81.68	65.42	21.83	155.00
BMRI	2014	5.94	0.44	82.02	64.98	18.07	139.00
BBCA	2014	6.50	0.20	76.80	62.40	19.89	147.00
BBNI	2015	6.40	0.90	87.80	75.50	12.90	56.00
BBRI	2015	8.13	2.02	86.88	67.96	20.92	154.00
BMRI	2015	5.90	0.60	87.05	69.67	17.27	133.00
BBCA	2015	6.70	0.20	81.10	63.20	17.08	124.00
BBNI	2016	6.20	0.40	90.40	73.60	10.08	56.00
BBRI	2016	8.27	2.03	87.77	68.93	13.85	158.00
BMRI	2016	6.29	1.38	85.86	80.94	7.78	118.00
BBCA	2016	6.80	0.20	77.10	60.40	15.58	126.00
BBNI	2017	5.50	0.70	85.58	70.99	10.14	57.00
BBRI	2017	7.93	0.90	88.10	69.10	11.02	163.00
BMRI	2017	5.63	1.06	88.11	71.17	7.99	129.00
BBCA	2017	6.20	0.40	78.20	58.60	14.02	145.00
BBNI	2018	5.20	0.85	88.76	70.50	10.47	57.00
BBRI	2018	7.45	0.90	89.60	68.50	10.25	161.00
BMRI	2018	5.52	0.67	96.74	66.48	8.93	135.00
BBCA	2018	6.10	0.40	81.60	58.20	12.71	156.00
BBNI	2019	4.90	1.20	91.50	73.20	10.50	56.00
BBRI	2019	6.98	1.00	88.60	70.10	7.76	163.00
BMRI	2019	5.46	0.84	96.37	67.44	8.29	135.00
BBCA	2019	6.20	0.50	80.50	59.10	9.38	153.00
BBNI	2020	4.50	0.90	87.30	93.30	2.18	51.00
BBRI	2020	6.00	0.80	83.70	81.20	3.87	155.00
BMRI	2020	4.48	0.43	82.95	80.63	3.74	118.00
BBCA	2020	5.70	0.70	65.80	63.50	8.55	148.00
BBNI	2021	4.70	0.70	79.70	81.20	7.80	54.00
BBRI	2021	6.89	0.70	83.70	74.30	2.53	177.00
BMRI	2021	4.73	0.41	80.04	67.26	6.50	135.00
BBCA	2021	5.10	0.80	62.00	54.20	7.89	161.00

Lampiran 2. Hasil Uji Statistik Deskriptif

Descriptives

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Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
NIM	40	4.48	8.55	6.2260	1.10609
NPL	40	.20	2.03	.7773	.49222
LDR	40	62.00	96.74	83.1733	7.20624
OER	40	54.20	93.30	68.2655	7.78209
SGR	40	2.18	27.06	13.1123	6.38654
FSR	40	51.00	177.00	123.2250	41.21768
Valid N (listwise)	40				

Lampiran 3. Hasil Uji Normalitas

NPar Tests

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		40
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	29.63110362
Most Extreme Differences	Absolute	.114
	Positive	.082
	Negative	-.114
Test Statistic		.114
Asymp. Sig. (2-tailed)		.200 ^{c,d}

a. Test distribution is Normal.
b. Calculated from data.
c. Lilliefors Significance Correction.
d. This is a lower bound of the true significance.

Lampiran 4. Hasil Uji Multikolinearitas

Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	312.807	87.731		3.566	.001		
	NIM	21.178	7.234	.568	2.927	.006	.403	2.479
	NPL	-2.575	14.261	-.031	-.181	.858	.524	1.908
	LDR	-1.252	.832	-.219	-1.504	.142	.718	1.393
	OER	-2.599	.939	-.491	-2.768	.009	.484	2.068
	SGR	-2.890	1.092	-.448	-2.646	.012	.531	1.884

a. Dependent Variable: FSR

Lampiran 5. Hasil Uji Heteroskedastisitas

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-36.468	38.264		-.953	.347
	NIM	-3.833	3.155	-.269	-1.215	.233
	NPL	-12.062	6.220	-.377	-1.939	.061
	LDR	.418	.363	.191	1.151	.258
	OER	.691	.410	.341	1.688	.101
	SGR	.957	.476	.388	2.008	.053

a. Dependent Variable: ABS_RES

Lampiran 6. Hasil Uji Autokorelasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.695 ^a	.483	.407	31.73516	1.847

a. Predictors: (Constant), SGR, NPL, LDR, OER, NIM
b. Dependent Variable: FSR

Lampiran 7. Hasil Uji F

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	32014.885	5	6402.977	6.358	.000 ^b
	Residual	34242.090	34	1007.120		
	Total	66256.975	39			

a. Dependent Variable: FSR
b. Predictors: (Constant), SGR, NPL, LDR, OER, NIM

Lampiran 8. Hasil Uji t

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	312.807	87.731		3.566	.001
	NIM	21.178	7.234	.568	2.927	.006
	NPL	-2.575	14.261	-.031	-.181	.858
	LDR	-1.252	.832	-.219	-1.504	.142
	OER	-2.599	.939	-.491	-2.768	.009
	SGR	-2.890	1.092	-.448	-2.646	.012

a. Dependent Variable: FSR

Lampiran 9. Hasil Uji Koefisien Determinasi

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.695 ^a	.483	.407	31.73516

a. Predictors: (Constant), SGR, NPL, LDR, OER, NIM

Lampiran 10. Tabel Durbin-Watson

Tabel Durbin-Watson (DW), $\alpha = 5\%$

n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.6102	1.4002								
7	0.6996	1.3564	0.4672	1.8964						
8	0.7629	1.3324	0.5591	1.7771	0.3674	2.2866				
9	0.8243	1.3199	0.6291	1.6993	0.4548	2.1282	0.2957	2.5881		
10	0.8791	1.3197	0.6972	1.6413	0.5253	2.0163	0.3760	2.4137	0.2427	2.8217
11	0.9273	1.3241	0.7580	1.6044	0.5948	1.9280	0.4441	2.2833	0.3155	2.6446
12	0.9708	1.3314	0.8122	1.5794	0.6577	1.8640	0.5120	2.1766	0.3796	2.5061
13	1.0097	1.3404	0.8612	1.5621	0.7147	1.8159	0.5745	2.0943	0.4445	2.3897
14	1.0450	1.3503	0.9054	1.5507	0.7667	1.7788	0.6321	2.0296	0.5052	2.2959
15	1.0770	1.3605	0.9455	1.5432	0.8140	1.7501	0.6852	1.9774	0.5620	2.2198
16	1.1062	1.3709	0.9820	1.5386	0.8572	1.7277	0.7340	1.9351	0.6150	2.1567
17	1.1330	1.3812	1.0154	1.5361	0.8968	1.7101	0.7790	1.9005	0.6641	2.1041
18	1.1576	1.3913	1.0461	1.5353	0.9331	1.6961	0.8204	1.8719	0.7098	2.0600
19	1.1804	1.4012	1.0743	1.5355	0.9666	1.6851	0.8588	1.8482	0.7523	2.0226
20	1.2015	1.4107	1.1004	1.5367	0.9976	1.6763	0.8943	1.8283	0.7918	1.9908
21	1.2212	1.4200	1.1246	1.5385	1.0262	1.6694	0.9272	1.8116	0.8286	1.9635
22	1.2395	1.4289	1.1471	1.5408	1.0529	1.6640	0.9578	1.7974	0.8629	1.9400
23	1.2567	1.4375	1.1682	1.5435	1.0778	1.6597	0.9864	1.7855	0.8949	1.9196
24	1.2728	1.4458	1.1878	1.5464	1.1010	1.6565	1.0131	1.7753	0.9249	1.9018
25	1.2879	1.4537	1.2063	1.5495	1.1228	1.6540	1.0381	1.7666	0.9530	1.8863
26	1.3022	1.4614	1.2236	1.5528	1.1432	1.6523	1.0616	1.7591	0.9794	1.8727
27	1.3157	1.4688	1.2399	1.5562	1.1624	1.6510	1.0836	1.7527	1.0042	1.8608
28	1.3284	1.4759	1.2553	1.5596	1.1805	1.6503	1.1044	1.7473	1.0276	1.8502
29	1.3405	1.4828	1.2699	1.5631	1.1976	1.6499	1.1241	1.7426	1.0497	1.8409
30	1.3520	1.4894	1.2837	1.5666	1.2138	1.6498	1.1426	1.7386	1.0706	1.8326
31	1.3630	1.4957	1.2969	1.5701	1.2292	1.6500	1.1602	1.7352	1.0904	1.8252
32	1.3734	1.5019	1.3093	1.5736	1.2437	1.6505	1.1769	1.7323	1.1092	1.8187
33	1.3834	1.5078	1.3212	1.5770	1.2576	1.6511	1.1927	1.7298	1.1270	1.8128
34	1.3929	1.5136	1.3325	1.5805	1.2707	1.6519	1.2078	1.7277	1.1439	1.8076
35	1.4019	1.5191	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259	1.1601	1.8029
36	1.4107	1.5245	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245	1.1755	1.7987
37	1.4190	1.5297	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233	1.1901	1.7950
38	1.4270	1.5348	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223	1.2042	1.7916
39	1.4347	1.5396	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215	1.2176	1.7886
40	1.4421	1.5444	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209	1.2305	1.7859