

**THE IMPACT OF FIRM INNOVATION ON FIRM VALUE**

**THESIS**

**Presented as Partial Fulfillment of the Requirements of the Degree of  
Sarjana Akuntansi (S1) in International Undergraduate Program Business**

**Accounting Faculty of Business and Economics Universitas Atma Jaya**

**Yogyakarta**

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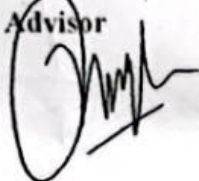
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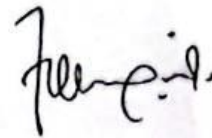
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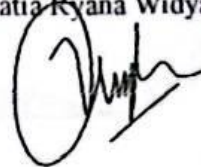


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## **AUTHENTICITY ACKNOWLEDGEMENT**

**I, Hugo Valerimo, hereby declare that the thesis with the title:**

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**Truly my own literary work. Statements, ideas, and quotations either directly or indirectly sourced from other people's writings or ideas are stated in writing in this thesis in the abdominal notes and bibliography. If in the future it is proven that I plagiarized part or all of this thesis, then the degree and diploma I obtained will be cancelled and I will return it to Atma Jaya University Yogyakarta.**

**Yogyakarta, 17<sup>th</sup> of June 2023**



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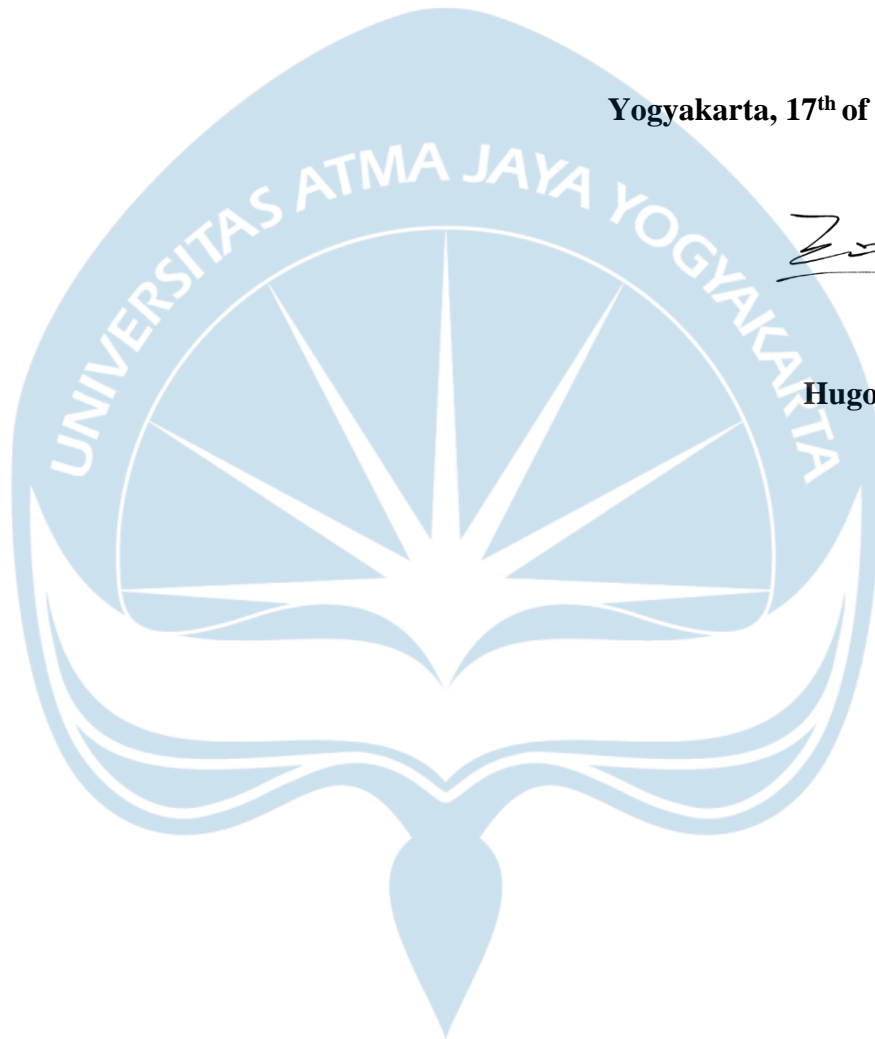
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The researcher is aware that there are errors and flaws in this thesis. In order to do better study, the researcher is open to recommendations and helpful criticism. Finally, I wish the readers well with this thesis.

**Yogyakarta, 17<sup>th</sup> of June 2023**



A handwritten signature in black ink, appearing to read "Hugo Valerimo", with a horizontal line extending to the right.

**Hugo Valerimo**

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## **ABSTRACT**

*This research conducted to analyze whether firm innovation having positive impact for the firm value in Indonesia. Innovation is measured using R&D expenditure, while firm value is measured using Tobin's Q ratio. The research uses purposive sampling method to analyze manufacturing sector listed on the Indonesia Stock Exchange with the observation year 2019-2021. This research using multiple linear regression method. The results of this study state that firm innovation has a positive effect on firm value.*

**Keywords:** *firm innovation, firm value, and Research and Development*