

## **BAB V**

### **PENUTUP**

#### **5.1 Kesimpulan**

Penelitian ini bertujuan untuk menguji apakah *board size*, *board independence*, dan *CEO tenure* memiliki pengaruh terhadap *earnings quality*. Perusahaan yang dipilih sebagai sampel penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2018-2021. Dengan kriteria tertentu, penelitian ini menggunakan sampel sebanyak 472 dari 118 perusahaan. Berdasarkan hasil analisis data pada bab sebelumnya, maka dapat diperoleh kesimpulan bahwa *board size* berpengaruh positif terhadap *earnings quality*. Sedangkan *board independence* tidak memiliki pengaruh terhadap *earnings quality* dan *CEO tenure* tidak berpengaruh negatif terhadap *earnings quality*.

#### **5.2 Keterbatasan Penelitian**

Peneliti menyadari ada beberapa keterbatasan dalam penelitian ini adalah sebagai berikut:

1. Keterbatasan dalam penelitian ini adalah sampel yang digunakan sebagai objek penelitian terbatas pada perusahaan manufaktur, sehingga hasil penelitian kurang dapat digeneralisasi.
2. *Adjusted R-square* yang tergolong rendah yaitu hanya sebesar 0.031 sehingga dapat disimpulkan bahwa besarnya pengaruh *board size*, *board independence*, dan *CEO tenure* terhadap *earnings quality* hanya sebesar 3.1% sedangkan sisanya 96.9% dijelaskan oleh variabel lain.

3. Periode penelitian yang relatif pendek yaitu 4 tahun.
4. Peneliti mengalami kesusahan dalam mencari data laporan tahunan dan laporan keuangan tahun 2017-2019 karena tidak tersedia di Bursa Efek Indonesia dan di web resmi perusahaan.

### **5.3 Saran**

Ada beberapa saran yang diberikan peneliti yang diharapkan dapat berguna untuk penelitian selanjutnya, yaitu:

1. Bagi Perusahaan:

Diharapkan setiap perusahaan dalam menyusun laporan keuangan dapat sesuai dengan kenyataan yang ada agar dapat meminimalisir minimnya tingkat kualitas laba.

2. Bagi Investor:

Bagi investor dan para pengguna informasi keuangan diharapkan agar berhati-hati dalam memahami laba yang dilaporkan manajemen perusahaan dalam laporan keuangan. Investor juga diharapkan lebih cermat dalam melakukan investasi dan berhati-hati terhadap isu kualitas laba sehingga terhindar dari resiko kerugian investasi.

3. Bagi Peneliti Selanjutnya:

Peneliti selanjutnya disarankan untuk memperluas sampel perusahaan sehingga dapat digunakan sebagai dasar generalisasi. Peneliti selanjutnya juga dapat menambah variabel-variabel lain yang dapat mempengaruhi kualitas laba untuk memperkuat penelitian dan dapat memperpanjang

periode penelitian karena keadaan perusahaan selalu berubah-ubah setiap tahunnya. Sehingga diharapkan hasil penelitian lebih mencerminkan kondisi yang sesungguhnya.



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## LAMPIRAN

### LAMPIRAN I

#### DAFTAR PERUSAHAAN YANG TERMASUK DALAM SAMPEL PENELITIAN

No.	Kode Saham	Nama Perusahaan
1.	INTP	Indocement Tunggal Prakasa Tbk
2.	SMBR	Semen Baturaja Tbk
3.	SMCB	Solusi Bangun Indonesia Tbk
4.	SMGR	Semen Indonesia (Persero) Tbk
5.	WSBP	Waskita Beton Precast Tbk
6.	WSKT	Waskita Karya (Persero) Tbk
7.	WTON	Wijaya Karya Beton Tbk
8.	AMFG	Asahimas Flat Glass Tbk
9.	ARNA	Arwana Citramulia Tbk
10.	KIAS	Keramika Indonesia Assosiasi Tbk
11.	MARK	Mark Dynamics Indonesia Tbk
12.	MLIA	Mulia Industrindo Tbk
13.	TOTO	Surya Toto Indonesia Tbk
14.	ALKA	Alakasa Industrindo Tbk
15.	BAJA	Saranacentral Bajatama Tbk
16.	BTON	Betonjaya Manunggal Tbk
17.	GDST	Gunawan Dianjaya Steel Tbk
18.	INAI	Indal Aluminium Industry Tbk
19.	ISSP	Steel Pipe Industry of Indonesia Tbk
20.	JKSW	Jakarta Kyoei Steel Works Tbk
21.	LION	Lion Metal Works Tbk
22.	LMSH	Lionmesh Prima Tbk
23.	PICO	Pelangi Indah Canindo Tbk
24.	AGII	Aneka Gas Industri Tbk
25.	BUDI	Budi Starch and Sweetener Tbk
26.	DPNS	Duta Pertiwi Nusantara Tbk
27.	EKAD	Ekadharna International Tbk
28.	ETWA	Eterindo Wahanatama Tbk
29.	INCI	Intan Wijaya International Tbk
30.	MDKI	Emdeki Utama Tbk
31.	SRSN	Indo Acitama Tbk

32.	AKPI	Argha Karya Prima Industry Tbk
33.	ALPI	Asiaplast Industries Tbk
34.	BRNA	Berlina Tbk
35.	IGAR	Champion Pacific Indonesia Tbk
36.	IMPC	Impack Pratama Industri Tbk
37.	PBID	Panca Budi Idaman Tbk
38.	TALF	Tunas Alfin Tbk
39.	TRST	Trias Sentosa Tbk
40.	YPAS	Yanaprima Hastapersada Tbk
41.	CPIN	Charoen Pokphand Indonesia Tbk
42.	JPFA	Japfa Comfeed Indonesia Tbk
43.	MAIN	Malindo Feedmill Tbk
44.	SIPD	Sierad Produce Tbk
45.	TIRT	Tirta Mahakam Resources Tbk
46.	ALDO	Alkindo Naratama Tbk
47.	FASW	Fajar Surya Wisesa Tbk
48.	KSDI	Kedawung Setia Industrial Tbk
49.	SPMA	Suparma Tbk
50.	INCF	Indo Komoditi Korpora Tbk
51.	KMTR	Kirana Megatara Tbk
52.	AMIN	Ateliers Mecaniques D'Indonesie Tbk
53.	ASII	Astra International Tbk
54.	AUTO	Astra Otoparts Tbk
55.	BOLT	Garuda Metalindo Tbk
56.	GJTL	Gajah Tunggal Tbk
57.	IMAS	Indomobil Sukses Internasional Tbk
58.	INDS	Indospring Tbk
59.	LPIN	Multi Prima Sejahtera Tbk
60.	PRAS	Prima Alloy Steel Universal Tbk
61.	SMSM	Selamat Sempurna Tbk
62.	BELL	Trisula Textile Industries Tbk
63.	HDTX	Panasia Indo Resources Tbk
64.	MYTX	Asia Pacific Investama Tbk
65.	RICY	Ricky Putra Globalindo Tbk
66.	SSTM	Sunson Textile Manufacture Tbk
67.	STAR	Star Petrochem Tbk
68.	TRIS	Trisula International Tbk
69.	BATA	Sepatu Bata Tbk
70.	BIMA	Primarindo Asia Infrastructure Tbk



71.	JECC	Jembo Cable Company Tbk
72.	KBLI	KMI Wire & Cable Tbk
73.	KLBM	Kabelindo Murni Tbk
74.	SCCO	Supreme Cable Manufacturing Corporation Tbk
75.	VOKS	Voksel Electric Tbk
76.	AISA	Tiga Pilar Sejahtera Food Tbk
77.	ALTO	Tri Banyan Tirta Tbk
78.	CAMP	Campina Ice Cream Industry Tbk
79.	CEKA	Cahaya Kalbar Tbk
80.	CLEO	Sariguna Primatirta Tbk
81.	DLTA	Delta Djakarta Tbk
82.	ICBP	Indofood CBP Sukses Makmur Tbk
83.	IIKP	Inti Agri Resources Tbk
84.	INDF	Indofood Sukses Makmur Tbk
85.	HOKI	Buyung Poetra Sembada Tbk
86.	MLBI	Multi Bintang Indonesia Tbk
87.	MYOR	Mayora Indah Tbk
88.	PSDN	Prima Cakrawala Abadi Tbk
89.	ROTI	Nippon Indosari Corpindo Tbk
90.	SKBM	Sekar Bumi Tbk
91.	SKLT	Sekar Laut Tbk
92.	STTP	Siantar Top Tbk
93.	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk
94.	GGRM	Gudang Garam Tbk
95.	HMSP	Hanjaya Mandala Sampoerna Tbk
96.	RMBA	Bentoel Internasional Investama Tbk
97.	WIIM	Wismilak Inti Makmur Tbk
98.	DVLA	Darya Varia Laboratoria Tbk
99.	INAF	Indofarma Tbk
100.	KAEF	Kimia Farma Tbk
101.	KLBF	Kalbe Farma Tbk
102.	MERK	Merck Indonesia Tbk
103.	PYFA	Pyridam Farma Tbk
104.	SCPI	Merck Sharp Dohme Pharma Tbk
105.	SIDO	Industri Jamu dan Farmasi Sido Tbk
106.	TSPC	Tempo Scan Pacific Tbk
107.	ADES	Akasha Wira International Tbk
108.	KINO	Kino Indonesia Tbk
109.	MBTO	Martina Berto Tbk

110.	MRAT	Mustika Ratu Tbk
111.	TCID	Mandom Indonesia Tbk
112.	UNVR	Unilever Indonesia Tbk
113.	CINT	Chitose International Tbk
114.	KICI	Kedaung Indah Can Tbk
115.	LMPI	Langgeng Makmur Industri Tbk
116.	WOOD	Integra Indocabinet Tbk
117.	HRTA	Hartadinata Abadi Tbk
118.	PCAR	Prima Cakrawala Abadi Tbk

**Sumber: Olahan Peneliti (2023)**



LAMPIRAN II

DATA SAMPEL TAHUN 2018-2021

No	Kode Perusahaan	Tahun	Board Size	Board Independence	CEO Tenure	Earnings Quality
1	INTP	2018	6	0.33333	1	-0.0244550
		2019	6	0.33333	1	-0.0942401
		2020	6	0.33333	1	-0.0260079
		2021	7	0.42857	1	-0.0009432
2	SMBR	2018	5	0.40000	0	0.009020081
		2019	5	0.40000	0	-0.056298965
		2020	4	0.50000	0	-0.012107059
		2021	4	0.50000	0	-0.014296001
3	SMCB	2018	7	0.42857	1	-0.055047982
		2019	7	0.42857	0	-0.035878761
		2020	3	0.33333	0	0.041018208
		2021	4	0.25000	0	0.002277907
4	SMGR (SIG)	2018	7	0.28571	0	-0.021448702
		2019	7	0.28571	0	-0.150398509
		2020	7	0.28571	0	-0.009329414
		2021	7	0.28571	0	-0.018185374
5	WSBP	2018	5	0.60000	0	-0.042678672
		2019	5	0.60000	0	0.020389804
		2020	5	0.40000	0	-0.309743279
		2021	5	0.40000	0	-0.199428393
6	WSKT	2018	7	0.42857	0	0.007025792
		2019	7	0.42857	0	-0.052448122
		2020	7	0.42857	0	-0.05696517
		2021	7	0.28571	0	-0.014530832
7	WTON	2018	7	0.42857	0	-0.029318005
		2019	6	0.50000	0	-0.106459961
		2020	5	0.40000	0	-0.024658667
		2021	5	0.40000	0	0.031925033
8	AMFG	2018	6	0.33333	0	-0.024890721
		2019	6	0.33333	0	-0.050448564
		2020	6	0.33333	0	-0.06946849
		2021	6	0.33333	0	-0.058703324
9	ARNA	2018	4	0.50000	1	-0.032092343
		2019	4	0.50000	1	-0.29630892
		2020	4	0.50000	1	-0.004782105
		2021	4	0.50000	1	0.02385339

10	KIAS	2018	6	0.33333	0	-0.122422869
		2019	6	0.33333	0	-0.135281794
		2020	5	0.40000	0	-0.025096072
		2021	3	0.33333	0	0.00050091
11	MARK	2018	2	0.50000	0	0.110308902
		2019	2	0.50000	0	0.055831889
		2020	2	0.50000	0	-0.180557834
		2021	2	0.50000	0	0.065949621
12	MLIA	2018	5	0.40000	0	-0.003021105
		2019	5	0.40000	0	-0.019264366
		2020	5	0.40000	0	-0.011357027
		2021	3	0.66667	1	-0.001310839
13	TOTO	2018	5	0.40000	1	-0.003398784
		2019	5	0.40000	1	-0.053571296
		2020	5	0.40000	1	-0.086507869
		2021	5	0.40000	1	0.023270508
14	ALKA	2018	3	0.33333	0	-0.130121703
		2019	3	0.33333	0	-0.148180903
		2020	3	0.33333	0	0.222032538
		2021	3	0.33333	0	-0.211008968
15	BAJA	2018	3	0.33333	1	-0.119130916
		2019	3	0.33333	1	-0.082753334
		2020	3	0.33333	1	-0.210513686
		2021	3	0.33333	1	-0.06224886
16	BTON	2018	2	0.50000	1	-0.030708641
		2019	2	0.50000	1	-0.145196237
		2020	2	0.50000	1	-0.056823896
		2021	2	0.50000	1	-0.00197102
17	GDST	2018	3	0.33333	1	-0.066870883
		2019	3	0.33333	1	-0.00687142
		2020	3	0.33333	1	0.030821969
		2021	3	0.33333	1	-0.028314
18	INAI	2018	3	0.33333	0	-0.078767501
		2019	3	0.33333	0	0.047994756
		2020	3	0.33333	0	0.036276956
		2021	3	0.33333	0	0.050145819
19	ISSP	2018	5	0.40000	1	0.071253285
		2019	5	0.40000	1	-0.067992463
		2020	4	0.50000	1	0.021262693
		2021	4	0.50000	1	0.101582579
20	JKSW	2018	2	0.50000	0	-0.225495998
		2019	2	0.50000	0	-0.110219835

		2020	2	0.50000	0	0.002953046
		2021	2	0.50000	0	-0.036913172
21	LION	2018	3	0.33333	1	-0.001688703
		2019	3	0.33333	1	-0.000373034
		2020	3	0.33333	1	0.005603198
		2021	3	0.33333	1	0.021180314
22	LMSH	2018	3	0.33333	1	-0.017155179
		2019	3	0.33333	1	-0.090781113
		2020	3	0.33333	1	0.01702041
		2021	3	0.33333	1	0.057337341
23	PICO	2018	3	0.33333	1	-0.091987284
		2019	3	0.33333	1	-0.072161313
		2020	3	0.33333	1	-0.006471903
		2021	2	0.50000	1	-0.047919625
24	AGII	2018	6	0.33333	0	-0.02450766
		2019	6	0.33333	0	-0.095175927
		2020	6	0.33333	0	-0.000343051
		2021	6	0.33333	0	-0.015949243
25	BUDI	2018	3	0.33333	1	0.011286983
		2019	3	0.33333	1	-0.108710802
		2020	3	0.33333	1	0.008425805
		2021	3	0.33333	1	-0.026374277
26	DPNS	2018	2	0.50000	1	0.046864335
		2019	2	0.50000	1	-0.008331499
		2020	3	0.33333	1	-0.009075104
		2021	3	0.33333	1	0.062032925
27	EKAD	2018	2	0.50000	1	0.015771808
		2019	2	0.50000	1	-0.086315863
		2020	2	0.50000	1	-0.100237075
		2021	2	0.50000	1	0.086001845
28	ETWA	2018	4	0.50000	0	-0.148251098
		2019	4	0.50000	0	-0.110850249
		2020	4	0.50000	0	0.097592284
		2021	3	0.33333	0	-0.082270533
29	INCI	2018	3	0.33333	0	-0.003172861
		2019	3	0.33333	0	-0.034341722
		2020	3	0.33333	0	-0.030618645
		2021	2	0.50000	1	0.069811359
30	MDKI	2018	5	0.40000	1	0.002389636
		2019	5	0.40000	1	-0.047034619
		2020	3	0.66667	1	0.014672743
		2021	5	0.40000	0	0.04273692

31	SRSN	2018	8	0.37500	1	0.002669618
		2019	6	0.33333	1	0.007846045
		2020	6	0.33333	1	0.03547155
		2021	6	0.33333	1	-0.040042629
32	AKPI	2018	6	0.33333	1	0.036012811
		2019	6	0.33333	1	-0.090001125
		2020	6	0.33333	1	-0.031821444
		2021	6	0.33333	1	0.092761779
33	ALPI	2018	2	0.50000	1	-0.075842334
		2019	2	0.50000	1	-0.066272456
		2020	2	0.50000	1	-0.037084119
		2021	2	0.50000	1	-0.045702411
34	BRNA	2018	5	0.40000	0	-0.03743542
		2019	5	0.40000	0	-0.160972419
		2020	5	0.40000	0	-0.098698957
		2021	5	0.40000	0	-0.055174792
35	IGAR	2018	3	0.33333	1	0.069288056
		2019	3	0.33333	1	-0.112565491
		2020	3	0.33333	1	-0.018473811
		2021	3	0.33333	1	0.061340462
36	IMPC	2018	2	0.50000	1	0.027681263
		2019	2	0.50000	1	-0.045330978
		2020	2	0.50000	1	-0.039183086
		2021	2	0.50000	1	-0.006163453
37	PBID	2018	2	0.50000	1	0.310513828
		2019	3	0.33333	1	0.062017692
		2020	2	0.50000	1	-0.001132129
		2021	2	0.50000	1	0.121036877
38	TALF	2018	3	0.33333	1	0.012353271
		2019	3	0.33333	1	-0.049937496
		2020	3	0.33333	1	0.026153047
		2021	3	0.33333	1	0.010367548
39	TRST	2018	3	0.33333	1	-0.011158798
		2019	3	0.33333	1	-0.054085812
		2020	3	0.33333	1	-0.035033978
		2021	3	0.33333	1	0.057972451
40	YPAS	2018	3	0.33333	0	0.051945494
		2019	3	0.33333	0	-0.203118758
		2020	3	0.33333	0	0.119326049
		2021	3	0.33333	0	-0.118929949
41	CPIN	2018	3	0.33333	0	-0.013438039
		2019	3	0.33333	0	0.024628226

		2020	3	0.33333	0	-0.062525715
		2021	3	0.33333	1	0.018756983
42	JPFA	2018	6	0.50000	1	0.023989897
		2019	6	0.50000	1	-0.036929141
		2020	5	0.60000	1	-0.075223243
		2021	3	0.33333	1	0.059215068
		2018	5	0.60000	0	-0.013703486
43	MAIN	2019	5	0.60000	0	-0.087296714
		2020	5	0.60000	0	-0.026009979
		2021	5	0.60000	0	0.069341084
		2018	3	0.33333	0	-0.036970497
44	SIPD	2019	3	0.33333	0	-0.134462096
		2020	4	0.50000	0	0.06041665
		2021	4	0.50000	0	0.058595075
		2018	3	0.33333	1	-0.060193534
45	TIRT	2019	3	0.33333	1	-0.036576272
		2020	3	0.33333	1	-0.324598476
		2021	2	0.50000	1	-0.104562212
		2018	3	0.33333	1	-0.076959511
46	ALDO	2019	3	0.33333	1	-0.050314019
		2020	3	0.33333	1	-0.024762767
		2021	3	0.33333	1	0.033484752
		2018	3	0.33333	0	-0.025767988
47	FASW	2019	8	0.37500	0	-0.044716316
		2020	9	0.33333	0	0.040287496
		2021	9	0.33333	0	0.062758981
		2018	3	0.33333	1	-0.010203259
48	KSDI	2019	3	0.33333	1	-0.162494866
		2020	5	0.40000	0	0.036206381
		2021	5	0.40000	0	0.116068979
		2018	3	0.33333	1	-0.061556083
49	SPMA	2019	5	0.60000	1	-0.035645168
		2020	6	0.66667	1	-0.165499687
		2021	4	0.75000	0	-0.190292845
		2018	2	0.50000	0	-0.041266499
50	INCF	2019	2	0.50000	0	-0.027968383
		2020	2	0.50000	1	0.132823754
		2021	2	0.50000	1	0.114621449
		2018	8	0.37500	1	-0.067016417
51	KMTR	2019	8	0.37500	1	0.021718955
		2020	9	0.33333	1	0.258192908
		2021	9	0.33333	1	0.055100506

52	AMIN	2018	2	0.50000	0	0.130352358
		2019	2	0.50000	0	0.020779824
		2020	2	0.50000	1	0.029929845
		2021	2	0.50000	1	-0.163037966
53	ASII	2018	10	0.30000	1	0.001902429
		2019	10	0.30000	1	0.01096708
		2020	10	0.30000	0	-0.021937145
		2021	10	0.40000	0	-0.039930245
54	AUTO	2018	8	0.37500	1	0.003295241
		2019	8	0.37500	1	-0.029788946
		2020	7	0.28571	1	-0.028797715
		2021	8	0.37500	1	-0.020317706
55	BOLT	2018	3	0.33333	0	0.01379577
		2019	3	0.33333	0	-0.065305626
		2020	3	0.33333	0	-0.040998733
		2021	3	0.33333	0	0.055005542
56	GJTL	2018	10	0.30000	0	-0.025588067
		2019	7	0.42857	0	-0.078814551
		2020	6	0.50000	0	-0.075503328
		2021	6	0.50000	0	0.007132176
57	IMAS	2018	7	0.42857	1	0.07666886
		2019	6	0.50000	1	-0.000472108
		2020	6	0.50000	1	-0.062162499
		2021	6	0.50000	1	-0.04153282
58	INDS	2018	3	0.33333	1	-0.006377746
		2019	3	0.33333	1	-0.056029501
		2020	3	0.33333	1	-0.029907282
		2021	4	0.50000	0	0.159939469
59	LPIN	2018	3	0.66667	0	0.147116418
		2019	3	0.33333	0	0.026743361
		2020	3	0.33333	0	-0.030094022
		2021	3	0.33333	0	0.063015705
60	PRAS	2018	3	0.33333	1	-0.005038056
		2019	3	0.33333	1	-0.054277337
		2020	3	0.33333	1	0.039887107
		2021	3	0.33333	1	0.021536192
61	SMSM	2018	2	0.50000	1	0.038902813
		2019	2	0.50000	1	-0.028671268
		2020	2	0.50000	1	-0.092103163
		2021	2	0.50000	1	0.065024016
62	BELL	2018	2	0.50000	0	-0.074415185
		2019	2	0.50000	0	0.022490881



		2020	2	0.50000	1	-0.072312079
		2021	2	0.50000	1	-0.016478579
63	HDTX	2018	3	0.33333	0	-0.169182087
		2019	3	0.33333	0	-0.041808937
		2020	3	0.33333	0	-0.081041933
		2021	3	0.33333	0	-0.049597679
64	MYTX	2018	3	0.33333	0	0.007399569
		2019	3	0.33333	0	-0.054695204
		2020	3	0.33333	0	0.004165996
		2021	3	0.33333	0	-0.023538636
65	RICY	2018	3	0.33333	1	-0.109651377
		2019	3	0.33333	1	0.09734978
		2020	3	0.33333	1	0.161356883
		2021	3	0.33333	1	-0.071166632
66	SSTM	2018	5	0.40000	1	-0.030896881
		2019	4	0.50000	1	-0.114581529
		2020	4	0.50000	1	-0.02883785
		2021	4	0.50000	1	0.208668885
67	STAR	2018	2	0.50000	1	-0.058761019
		2019	2	0.50000	1	-0.128349368
		2020	2	0.50000	1	-0.113615507
		2021	2	0.50000	1	-0.223258496
68	TRIS	2018	3	0.33333	0	-0.038110542
		2019	3	0.33333	0	-0.036623225
		2020	3	0.33333	0	-0.018353873
		2021	3	0.33333	1	-0.046733749
69	BATA	2018	3	0.33333	0	0.025353278
		2019	4	0.50000	0	-0.045119968
		2020	3	0.33333	0	-0.27601835
		2021	3	0.33333	0	-0.050904099
70	BIMA	2018	3	0.66667	1	-0.056256094
		2019	3	0.66667	1	-0.037244414
		2020	3	0.66667	1	-0.036471916
		2021	3	0.66667	1	-0.019267547
71	JECC	2018	4	0.50000	1	0.050977841
		2019	4	0.50000	1	-0.03828352
		2020	4	0.50000	1	-0.089671926
		2021	3	0.33333	1	0.155848032
72	KBLI	2018	6	0.33333	0	0.051652498
		2019	4	0.50000	0	0.121150044
		2020	4	0.50000	0	-0.146740939
		2021	5	0.60000	0	-0.015328309

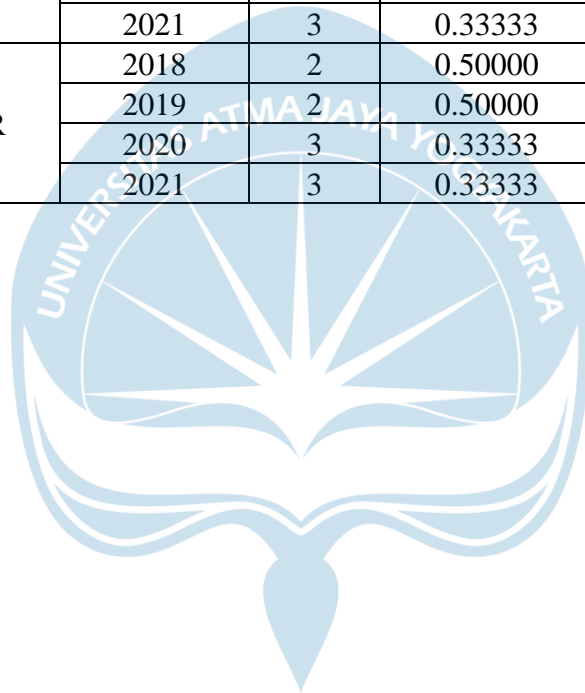
73	KLBM	2018	3	0.66667	0	-0.008910935
		2019	3	0.66667	0	0.061032681
		2020	4	0.50000	0	0.010922226
		2021	4	0.50000	1	0.049735404
74	SCCO	2018	3	0.33333	0	0.100419461
		2019	3	0.33333	0	-0.000128683
		2020	3	0.33333	0	-0.178820147
		2021	4	0.50000	1	0.058482519
75	VOKS	2018	6	0.50000	0	0.017950351
		2019	7	0.42857	0	0.00520693
		2020	7	0.42857	0	0.105959736
		2021	7	0.42857	1	-0.083656228
76	AISA	2018	2	0.50000	0	-0.205369309
		2019	4	0.50000	0	0.568336378
		2020	4	0.50000	0	0.732830492
		2021	6	0.33333	0	0.066626138
77	ALTO	2018	2	0.50000	1	-0.036513207
		2019	2	0.50000	1	-0.095889881
		2020	2	0.50000	0	0.009283509
		2021	2	0.50000	0	-0.002969422
78	CAMP	2018	3	0.33333	0	-0.059338599
		2019	3	0.33333	0	-0.11854946
		2020	3	0.33333	0	-0.130782064
		2021	3	0.33333	0	-0.103322018
79	CEKA	2018	3	0.33333	0	-0.150128465
		2019	3	0.33333	0	-0.160787688
		2020	3	0.33333	0	-0.037047873
		2021	3	0.33333	0	0.110391379
80	CLEO	2018	3	0.33333	0	-0.10480086
		2019	3	0.33333	0	-0.184995662
		2020	3	0.33333	0	-0.016697031
		2021	3	0.33333	1	-0.056029324
81	DLTA	2018	5	0.40000	0	-0.007820069
		2019	5	0.40000	0	0.029211149
		2020	5	0.40000	0	-0.061391314
		2021	5	0.40000	0	-0.125131689
82	ICBP	2018	6	0.50000	1	0.004130331
		2019	6	0.50000	1	-0.09248101
		2020	6	0.50000	1	-0.04383761
		2021	6	0.50000	1	0.000514556
83	IHKP	2018	3	0.33333	1	-0.074533085
		2019	3	0.33333	1	0.247060137

		2020	3	0.33333	1	-0.094205472
		2021	3	0.33333	1	-0.119983674
84	INDF	2018	8	0.37500	1	-0.006196227
		2019	8	0.37500	1	-0.107373966
		2020	8	0.37500	1	-0.033946156
		2021	8	0.37500	1	-0.012301423
85	HOKI	2018	3	0.33333	1	0.13806925
		2019	3	0.33333	1	-0.073912397
		2020	3	0.33333	1	0.069845541
		2021	3	0.33333	1	0.05051993
86	MLBI	2018	6	0.50000	1	-0.071614618
		2019	8	0.50000	0	-0.073708258
		2020	6	0.50000	0	-0.106333058
		2021	6	0.50000	0	-0.157325532
87	MYOR	2018	5	0.40000	1	0.092286111
		2019	5	0.40000	1	-0.091487172
		2020	5	0.40000	1	-0.066572617
		2021	5	0.40000	1	0.01594814
88	PSDN	2018	6	0.33333	1	-0.102756792
		2019	6	0.33333	1	-0.151227223
		2020	6	0.33333	1	0.073467174
		2021	6	0.33333	1	-0.134994369
89	ROTI	2018	3	0.33333	1	-0.033728884
		2019	3	0.33333	1	-0.104322284
		2020	3	0.33333	1	-0.03957643
		2021	3	0.33333	1	-0.049350544
90	SKBM	2018	3	0.33333	1	0.042994103
		2019	3	0.33333	1	0.01471199
		2020	3	0.33333	1	-0.081900343
		2021	3	0.33333	1	0.031025409
91	SKLT	2018	3	0.33333	1	0.020556885
		2019	3	0.33333	1	-0.085837142
		2020	3	0.33333	1	-0.045922406
		2021	3	0.33333	1	-0.034248608
92	STTP	2018	2	0.50000	0	0.004877294
		2019	2	0.50000	0	-0.059422701
		2020	2	0.50000	0	-0.097943785
		2021	2	0.50000	0	0.016315984
93	ULTJ	2018	3	0.33333	1	0.02673595
		2019	4	0.50000	1	-0.042722016
		2020	4	0.50000	1	0.003237274
		2021	4	0.50000	1	-0.006341708

94	GGRM	2018	4	0.50000	1	-0.045853127
		2019	4	0.50000	1	-0.050887967
		2020	4	0.50000	1	-0.112573549
		2021	4	0.50000	1	0.015922597
95	HMSP	2018	6	0.33333	0	-0.150574139
		2019	7	0.42857	0	-0.081773888
		2020	4	0.50000	0	-0.014046403
		2021	4	0.50000	1	-0.068403748
96	RMBA	2018	3	0.66667	1	-0.038729935
		2019	3	0.66667	0	0.057341345
		2020	3	0.66667	0	-0.168797547
		2021	3	0.66667	0	-0.165974807
97	WIIM	2018	3	0.33333	1	-0.07839857
		2019	3	0.33333	1	-0.155908912
		2020	3	0.33333	1	-0.090938341
		2021	3	0.33333	1	-0.027191772
98	DVLA	2018	7	0.42857	0	0.103533513
		2019	7	0.42857	0	-0.056718697
		2020	7	0.42857	0	0.056652737
		2021	6	0.33333	0	-0.145246627
99	INAF	2018	3	0.33333	0	0.021996054
		2019	3	0.33333	0	-0.009446246
		2020	3	0.66667	0	-0.016684358
		2021	3	0.66667	0	-0.120880776
100	KAEF	2018	5	0.40000	0	0.056929803
		2019	5	0.40000	0	0.114564496
		2020	4	0.25000	0	-0.036386043
		2021	6	0.50000	0	0.050182875
101	KLBF	2018	6	0.33333	0	-0.013031175
		2019	7	0.42857	0	-0.031402296
		2020	7	0.42857	0	-0.05271738
		2021	7	0.42857	0	0.027937939
102	MERK	2018	2	0.50000	0	-0.124289747
		2019	2	0.50000	1	-0.669441773
		2020	2	0.50000	0	0.015373821
		2021	2	0.50000	0	-0.056132258
103	PYFA	2018	4	0.50000	1	-0.024494837
		2019	4	0.50000	1	-0.103604586
		2020	4	0.50000	0	0.129846569
		2021	4	0.50000	0	-0.158812176
104	SCPI	2018	3	0.33333	0	0.209606736
		2019	3	0.33333	0	-0.165353123

		2020	3	0.33333	0	-0.12752821
		2021	3	0.33333	0	-0.180074315
105	SIDO	2018	5	0.40000	0	-0.054971352
		2019	5	0.40000	0	-0.045308874
		2020	6	0.50000	0	-0.010360818
		2021	6	0.50000	0	0.026647711
106	TSPC	2018	5	0.60000	1	0.022897385
		2019	5	0.40000	1	-0.069555978
		2020	5	0.60000	0	0.000450152
		2021	5	0.40000	0	0.03391142
107	ADES	2018	3	0.33333	0	-0.116341709
		2019	3	0.33333	0	-0.151782368
		2020	3	0.33333	0	-0.061429109
		2021	3	0.33333	1	-0.030656792
108	KINO	2018	4	0.50000	1	-0.000469783
		2019	4	0.50000	1	0.079757983
		2020	4	0.50000	1	0.09174521
		2021	4	0.50000	1	-0.063767995
109	MBTO	2018	3	0.33333	1	-0.165142237
		2019	3	0.33333	1	-0.128807004
		2020	3	0.33333	1	-0.247415376
		2021	3	0.33333	1	0.009804739
110	MRAT	2018	3	0.33333	1	-0.009200222
		2019	5	0.40000	0	-0.001771343
		2020	4	0.50000	0	0.025647742
		2021	3	0.33333	0	0.017166172
111	TCID	2018	5	0.40000	0	-0.008399132
		2019	5	0.40000	0	-0.021840365
		2020	5	0.40000	0	-0.090610642
		2021	6	0.50000	0	-0.077619209
112	UNVR	2018	5	0.80000	0	0.051168623
		2019	5	0.80000	1	-0.098652485
		2020	6	0.83333	0	-0.031172364
		2021	6	0.83333	0	-0.065922159
113	CINT	2018	2	0.50000	0	0.036365614
		2019	2	0.50000	1	-0.040662229
		2020	3	0.33333	0	0.030936653
		2021	3	0.33333	0	-0.16727755
114	KICI	2018	3	0.33333	1	-0.057490023
		2019	3	0.33333	1	-0.135652011
		2020	3	0.33333	1	0.010761741
		2021	3	0.33333	1	0.205150479

115	LMPI	2018	2	0.50000	1	-0.09578492
		2019	2	0.50000	1	-0.123837689
		2020	2	0.50000	1	-0.085071679
		2021	2	0.50000	1	0.000548115
116	WOOD	2018	4	0.50000	1	0.173620814
		2019	4	0.50000	1	0.118063998
		2020	4	0.50000	1	0.031921296
		2021	4	0.50000	1	0.090771443
117	HRTA	2018	3	0.33333	0	0.098295875
		2019	3	0.33333	0	0.19987842
		2020	3	0.33333	0	0.302636789
		2021	3	0.33333	0	0.185512157
118	PCAR	2018	2	0.50000	0	0.14254637
		2019	2	0.50000	1	0.080005884
		2020	3	0.33333	1	-0.224144527
		2021	3	0.33333	1	0.033421524



**LAMPIRAN III**  
**HASIL OUTPUT SPSS**

**1. Statistik Deskriptif Sebelum Transformasi dan Outlier Data**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Board Size	472	2.00	10.00	3.9936	1.75154
Board Independence	472	.25	.83	.4166	.10117
CEO Tenure	472	.00	1.00	.5275	.49977
Earnings Quality	472	.00	.73	.0718	.07622
Valid N (listwise)	472				

**2. Statistik Deskriptif Setelah Transformasi dan Outlier Data**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Board Size	457	2.00	10.00	4.0044	1.75469
Board Independence	457	.25	.83	.4159	.10311
CEO Tenure	457	.00	1.00	.5252	.49991
Earnings Quality	457	.02	.47	.2286	.10453
Valid N (listwise)	457				

**3. Hasil Uji Normalitas Sebelum Transformasi dan Outlier Data**

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		472
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.07522974
Most Extreme Differences	Absolute	.131

	Positive	.131
	Negative	-.131
Test Statistic		.131
Asymp. Sig. (2-tailed)		.000 <sup>c</sup>

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

#### 4. Hasil Uji Normalitas Setelah Transformasi dan Outlier Data

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		457
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.10253015
Most Extreme Differences	Absolute	.040
	Positive	.032
	Negative	-.040
Test Statistic		.040
Asymp. Sig. (2-tailed)		.075 <sup>c</sup>

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

#### 5. Uji Multikolinearitas

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.284	.025		11.548	.000		
	Board Size	-.010	.003	-.168	-3.609	.000	.976	1.024
	Board Independence	-.003	.047	-.003	-.064	.949	.995	1.005



CEO Tenure	-0.026	.010	-0.124	-2.658	.008	.980	1.020
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a. Dependent Variable: Earnings Quality

## 6. Hasil Pengujian Heteroskedastisitas

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.360	.096		3.764	.000
	Board Size	.005	.011	.021	.437	.662
	Board Independence	.159	.182	.041	.871	.384
	CEO Tenure	.006	.038	.008	.170	.865

a. Dependent Variable: ABS\_RES

## 7. Hasil Uji Autokorelasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.195 <sup>a</sup>	.038	.031	.10287	1.857

a. Predictors: (Constant), CEO Tenure, Board Independence, Board Size

b. Dependent Variable: Earnings Quality

## 8. Hasil Uji Statistik F

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.188	3	.063	5.937	.001 <sup>b</sup>
	Residual	4.794	453	.011		
	Total	4.982	456			

a. Dependent Variable: Earnings Quality

b. Predictors: (Constant), CEO Tenure, Board Independence, Board Size

## 9. Hasil Uji t

Coefficients <sup>a</sup>						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.284	.025		11.548	.000
	Board Size	-.010	.003	-.168	-3.609	.000
	Board Independence	-.003	.047	-.003	-.064	.949
	CEO Tenure	-.026	.010	-.124	-2.658	.008

a. Dependent Variable: Earnings Quality

## 10. Hasil Uji Koefisien Determinasi

Model Summary <sup>b</sup>				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.195 <sup>a</sup>	.038	.031	.10287

a. Predictors: (Constant), CEO Tenure, Board Independence, Board Size

b. Dependent Variable: Earnings Quality