

BAB V

PENUTUP

5.1. Kesimpulan

Penelitian ini dilakukan dengan tujuan membuktikan apakah terdapat pengaruh signifikan penerapan konservatisme akuntansi, tingkat profitabilitas, dan ukuran perusahaan sebagai variabel kontrol pada praktik manajemen laba pada perusahaan manufaktur. Berdasarkan hasil pengujian yang telah dilakukan, dapat disimpulkan bahwa:

1. Penerapan konservatisme akuntansi dalam pelaporan laporan keuangan berpengaruh positif signifikan terhadap praktik manajemen laba.
2. Profitabilitas berpengaruh positif signifikan terhadap praktik manajemen laba.

5.2. Kelemahan Penelitian

Pada penelitian ini, peneliti menemukan beberapa keterbatasan yaitu:

1. Terdapat banyak perusahaan manufaktur yang tidak melakukan publikasi laporan tahunan secara berturut-turut pada periode 2018-2022.
2. Peneliti tidak menggunakan laporan keuangan yang dipublikasikan dengan menggunakan mata uang asing.
3. Tidak adanya kontrol tahun pada tahun dengan fenomena khusus, yaitu saat tahun pandemi *covid-19*.

5.3. Saran

Beberapa saran yang dapat diajukan dalam penelitian ini antara lain:

1. Peneliti selanjutnya dapat mempertimbangkan menggunakan variabel lain dalam mempengaruhi praktik manajemen laba pada perusahaan.
2. Peneliti dapat tetap menggunakan laporan keuangan yang dipublikasikan menggunakan mata uang asing dengan mengonversikan terlebih dahulu sesuai dengan nilai kurs mata uang pada saat perusahaan melakukan publikasi.



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LAMPIRAN

Lampiran 1. Sampel Perusahaan

NO	KODE	NAMA PERUSAHAAN
1	ROTI	PT. Nippon Indosari Corpindo Tbk
2	GGRM	PT. Gudang Garam Tbk
3	SIDO	PT. Industri Jamu dan Farmasi Sido Muncul Tbk
4	UNVR	PT. Unilever Indonesia Tbk
5	CINT	PT. Chitose Internasional Tbk
6	SMBR	PT. Semen Baturaja (Persero) Tbk
7	SMCB	PT. Solusi Bangun Indonesia Tbk
8	SMGR	PT. Semen Indonesia (Persero) Tbk
9	WTON	PT. Wijaya Karya Beton Tbk
10	ARNA	PT. Arwana Citramulia Tbk
11	IKAI	PT. Intikeramik Alamasri Industri Tbk
12	KIAS	PT. Keramika Indonesia Assosiasi Tbk
13	TOTO	PT. Surya Toto Indonesia Tbk
14	ALKA	PT. Alakasa Industrindo Tbk
15	ALMI	PT. Alumindo Light Metal Industry Tbk
16	BAJA	PT. Saranacentral Bajatama Tbk
17	ISSP	PT. Steel Pipe Industry of Indonesia Tbk
18	AGII	PT. Aneka Gas Industri Tbk
19	DPNS	PT. Duta Pertiwi Nusantara Tbk
20	EKAD	PT. Ekadharmas International Tbk
21	MDKI	PT. Emdeki Utama Tbk
22	SRSN	PT. Indo Acidatama Tbk
23	APLI	PT. Asiaplast Industries Tbk
24	TRST	PT. Trias Sentosa Tbk
25	YPAS	PT. Yanaprima Hastapersada Tbk
26	CPIN	PT. Charoen Pokphand Indonesia Tbk
27	CPRO	PT. Central Proteina Prima Tbk
28	JPFA	PT. Japfa Comfeed Indonesia Tbk
29	MAIN	PT. Malindo Feedmill Tbk
30	ALDO	PT. Alkindo Naratama Tbk
31	FASW	PT. Fajar Surya Wisesa Tbk
32	INCF	PT. Indo Komoditi Korpora Tbk
33	ASII	PT. Astra International Tbk
34	INDS	PT. Indospring Tbk
35	LPIN	PT. Multi Prima Sejahtera Tbk
36	PRAS	PT. Prima Alloy Steel Universal Tbk
37	BELL	PT. Trisula Textile Industries Tbk
38	ESTI	PT. Ever Shine Tex Tbk

NO	KODE	NAMA PERUSAHAAN
39	INDR	PT. Indo-Rama Synthetics Tbk
40	MYTX	PT. Asia Pacific Investama Tbk
41	PBRX	PT. Pan Brothers Tbk
42	POLY	PT. Asia Pacific Fibers Tbk
43	RICY	PT. Ricky Putra Globalindo Tbk
44	TFCO	PT. Tifico Fiber Indonesia Tbk
45	PTSN	PT. Sat Nusapersada Tbk
46	JECC	PT. Jembo Cable Company Tbk
47	KLBM	PT. Kabelindo Murni Tbk
48	CEKA	PT. Wilmar Cahaya Indonesia Tbk
49	CLEO	PT. Sariguna Primatirta Tbk
50	AISA	PT. Tiga Pilar Sejahtera Food Tbk
51	ICBP	PT. Indofood CBP Sukses Makmur Tbk
52	INDF	PT. Indofood Sukses Makmur Tbk
53	GOOD	PT. Garudafood Putra Putri Jaya Tbk
54	MERK	PT. Merck Tbk
55	AKPI	PT. Argha Karya Prima Industry Tbk
56	IMPC	PT. Impack Pratama Industri Tbk
57	SIPD	PT. Sierad Produce Tbk
58	HDTX	PT. Panasia Indo Resources Tbk
59	ADES	PT. Akasha Wira International Tbk
60	ALTO	PT. Tri Banyan Tirta Tbk
61	CAMP	PT. Campina Ice Cream Industry Tbk
62	MLBI	PT. Multi Bintang Indonesia Tbk
63	MYOR	PT. Mayora Indah Tbk
64	PSDN	PT. Prasadha Aneka Niaga Tbk
65	IPOL	PT. Indopoly Swakarsa Industry Tbk
66	TALF	PT. Tunas Alfin Tbk
67	COCO	PT. Wahana Interfood Nusantara Tbk
68	SKBM	PT. Sekar Bumi Tbk
69	SKLT	PT. Sekar Laut Tbk
70	STTP	PT. Siantar Top Tbk
71	RMBA	PT. Bentoel Internasional Investama+D24 Tbk
72	WIIM	PT. Wismilak Inti Makmur Tbk
73	INAF	PT. Indofarma Tbk
74	KAEF	PT. Kimia Farma Tbk
75	KLBF	PT. Kalbe Farma Tbk
76	PEHA	PT. Phapros Tbk
77	PYFA	PT. Pyridam Farma Tbk
78	SQBB	PT. Taisho Pharmaceutical Indonesia Tbk
79	TSPC	PT. Tempo Scan Pacific Tbk
80	KINO	PT. Kino Indonesia Tbk

NO	KODE	NAMA PERUSAHAAN
81	MBTO	PT. Martina Berto Tbk
82	MRAT	PT. Mustika Ratu Tbk
83	KICI	PT. Kedaung Indah Can Tbk
84	LMPI	PT. Langgeng Makmur Industri Tbk
85	WOOD	PT. Integra Indocabinet Tbk
86	INTP	PT. Indocement Tunggal Prakarsa Tbk
87	WSBP	PT. Waskita Beton Precast Tbk
88	AMFG	PT. Asahimas Flat Glass Tbk
89	GDST	PT. Gunawan Dianjaya Steel Tbk
90	LION	PT. Lion Metal Works Tbk
91	LMSH	PT. Lionmesh Prima Tbk
92	PICO	PT. Pelangi Indah Canindo Tbk
93	PBID	PT. Panca Budi Idaman Tbk
94	IFII	PT. Indonesia Fibreboard Industry Tbk
95	GJTL	PT. Gajah Tunggal Tbk
96	IMAS	PT. Indomobil Sukses Internasional Tbk
97	SMSM	PT. Selamat Sempurna Tbk
98	SSTM	PT. Sunson Textile Manufacture Tbk
99	TRIS	PT. Trisula International Tbk
100	AMIN	PT. Ateliers Mecaniques D'Indonesie Tbk
101	CNTX	PT. Century Textile Industry Tbk
102	DLTA	PT. Delta Djakarta Tbk
103	MLIA	PT. Mulia Industrindo Tbk
104	BTON	PT. Betonjaya Manunggal Tbk
105	ETWA	PT. Eterindo Wahanatama Tbk
106	INCI	PT. Intanwijaya Internasional Tbk
107	IGAR	PT. Champion Pacific Indonesia Tbk
108	TIRT	PT. Tirta Mahakam Resources Tbk
109	BOLT	PT. Garuda Metalindo Tbk
110	BIMA	PT. Primarindo Asia Infrastructure Tbk

Lampiran 2. Hasil Data Penelitian

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
1	ROTI	2018	0.0289	0.1300	25.5688	-0.0792
		2019	0.0505	0.1414	26.1893	-0.1038
		2020	0.0379	0.1480	25.8509	-0.1148
		2021	0.0671	0.1800	26.3628	-0.1313
		2022	0.1047	0.2414	26.7923	-0.1192
2	GGRM	2018	0.1128	0.2927	29.6843	-0.0759
		2019	0.1383	0.3395	30.0180	-0.0305
		2020	0.0978	0.2267	29.6654	-0.1555
		2021	0.0623	0.3575	29.3547	-0.0262
		2022	0.0314	0.2318	28.6534	-0.1111
3	SIDO	2018	0.1989	0.1025	27.2213	-0.1002
		2019	0.2288	0.1660	27.4174	-0.0489
		2020	0.2426	0.1564	27.5628	-0.0666
		2021	0.3099	0.2103	27.8628	-0.0161
		2022	0.2707	0.2113	27.7306	-0.0372
4	UNVR	2018	0.4468	0.2421	29.8372	-0.0009
		2019	0.3580	0.1608	29.6315	-0.1084
		2020	0.3489	0.1969	29.6000	-0.1035
		2021	0.3020	0.1954	29.3816	-0.1540
		2022	0.2929	0.1962	29.3109	-0.1839
5	CINT	2018	0.0276	0.1138	23.3300	-0.0411
		2019	0.0138	0.1348	22.7003	-0.0330
		2020	-0.0006	0.0751	19.4316	-0.0650
		2021	0.1343	0.2940	24.9153	0.0601
		2022	0.0146	0.0070	22.6940	-0.0915
6	SMBR	2018	0.0137	0.2260	29.3427	-0.0540
		2019	0.0054	0.2151	29.3486	-0.0783
		2020	0.0019	0.1823	29.3780	-0.1385
		2021	0.0089	0.2179	29.3919	-0.1209
		2022	0.0182	0.3331	29.2818	-0.0442
7	SMCB	2018	-0.0418	0.5317	30.5578	-0.1294
		2019	0.0255	0.6345	30.6049	-0.0585
		2020	0.0314	0.5957	30.6631	-0.0912
		2021	0.0332	0.5695	30.6987	-0.1043
		2022	0.0393	0.5270	30.6934	-0.1621
8	SMGR	2018	0.0608	0.3123	31.5586	-0.0868
		2019	0.0297	0.2403	32.0106	-0.1584
		2020	0.0279	0.2086	32.0522	-0.1265

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0259	0.2447	32.0349	-0.1135
		2022	0.0301	0.3136	32.0494	-0.1070
9	WTON	2018	0.0552	0.0913	29.8150	-0.0654
		2019	0.0501	0.0492	29.9668	-0.1151
		2020	0.0142	0.0773	29.7721	-0.0978
		2021	0.0093	0.1894	29.8202	-0.0302
		2022	0.0181	0.2138	29.8768	-0.0086
		2018	0.0957	0.3932	28.1336	-0.1635
10	ARNA	2019	0.1210	0.4079	28.2183	-0.1319
		2020	0.1656	0.4601	28.3092	-0.0909
		2021	0.2122	0.4937	28.4391	-0.0423
		2022	0.2255	0.5266	28.5784	0.0135
		2018	0.0533	0.0022	27.9215	-0.3563
11	IKAI	2019	-0.0528	-0.0943	27.9367	-0.1141
		2020	-0.0584	-0.0702	27.8819	-0.1234
		2021	-0.0463	-0.0665	27.8486	-0.1182
		2022	-0.0290	-0.0494	27.8264	-0.1041
		2018	-0.0465	-0.0247	28.1642	-0.1129
12	KIAS	2019	-0.4014	-0.1877	27.8394	-0.3580
		2020	-0.0507	0.1657	27.6522	-0.1217
		2021	-0.0056	0.2399	27.6310	-0.0738
		2022	0.0061	0.2521	27.6948	-0.0534
		2018	0.1197	0.4052	28.6947	0.0605
13	TOTO	2019	0.0482	0.3552	28.7021	-0.0148
		2020	-0.0099	0.3121	28.7648	-0.0721
		2021	0.0480	0.3767	28.8136	-0.0019
		2022	0.0948	0.3690	28.8264	-0.0215
		2018	0.0333	-0.0706	27.1986	-0.0298
14	ALKA	2019	0.0126	-0.3438	27.1282	-0.4077
		2020	0.0026	-0.1929	26.7603	-0.1824
		2021	0.0454	-0.0878	26.9367	-0.0010
		2022	0.0796	-0.2139	27.1831	-0.2110
		2018	-0.0186	0.4904	28.6203	-0.2192
15	ALMI	2019	-0.1820	0.5260	28.1837	-0.2465
		2020	-0.1870	0.8705	27.9789	-0.3146
		2021	0.0004	1.2226	27.9036	-0.1782
		2022	-0.0430	1.5748	27.6607	-0.1227
		2018	-0.1060	0.2912	27.5270	-0.1484
16	BAJA	2019	-0.0028	0.3642	27.4529	-0.1353
		2020	0.0741	0.3377	27.3571	-0.2128

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.1189	0.5579	27.3101	-0.0853
		2022	-0.1453	0.2737	27.3181	-0.4145
17	ISSP	2018	0.0115	-0.0365	29.5019	-0.0751
		2019	0.0285	0.0612	29.4911	-0.0709
		2020	0.0391	-0.0073	29.4355	-0.0542
		2021	0.0696	0.0853	29.5907	0.0379
		2022	0.0568	0.0636	29.6333	0.0269
18	AGII	2018	0.0172	0.1772	29.5253	-0.0976
		2019	0.0147	0.1895	29.5799	-0.1146
		2020	0.0137	0.2260	29.5941	-0.0998
		2021	0.0259	0.2333	29.7308	-0.1222
		2022	0.0129	0.2598	29.7157	-0.1121
19	DPNS	2018	0.0291	0.2243	26.4984	0.0794
		2019	0.0124	0.1537	26.4858	0.0008
		2020	0.0076	0.1226	26.4831	-0.0345
		2021	0.0627	0.2080	26.6156	0.0719
		2022	0.0676	0.1491	26.7288	0.0217
20	EKAD	2018	0.0868	0.1637	27.4723	-0.0181
		2019	0.0799	0.0839	27.5987	-0.0925
		2020	0.0887	0.0018	27.7098	-0.1871
		2021	0.0931	0.1935	27.7842	0.0185
		2022	0.0639	0.1198	27.8309	-0.0509
21	MDKI	2018	0.0370	0.0076	27.5412	-0.0553
		2019	0.0356	0.0090	27.5518	-0.0692
		2020	0.0412	-0.0204	27.6044	-0.0845
		2021	0.0394	0.0270	27.6163	-0.0457
		2022	0.0367	0.0418	27.6759	-0.0167
22	SRSN	2018	0.0564	0.0110	27.2553	-0.0174
		2019	0.0550	0.0435	27.3816	0.0191
		2020	0.0487	0.0455	27.5332	0.0192
		2021	0.0309	-0.0564	27.4804	-0.0845
		2022	0.0384	0.0110	27.4993	-0.0235
23	APLI	2018	-0.0467	0.7278	26.9442	-0.3673
		2019	0.0229	0.5832	26.7618	-0.0678
		2020	-0.0158	0.6243	26.7307	-0.1683
		2021	0.0539	0.7100	26.7900	-0.1092
		2022	0.0995	0.7130	26.8729	-0.1032
24	TRST	2018	0.0147	0.8347	29.0861	-0.0831
		2019	0.0089	0.7252	29.1010	-0.0749
		2020	0.0173	0.7466	29.0719	-0.1093

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0434	0.8633	29.1633	-0.0219
		2022	0.0288	0.8272	29.3849	-0.0652
25	YPAS	2018	-0.0273	0.5022	26.5252	0.0411
		2019	0.0125	0.3162	26.3517	-0.1981
		2020	0.0302	0.6225	26.3429	0.0010
		2021	-0.0367	0.4882	26.2769	-0.1592
		2022	-0.0049	0.6483	26.3949	0.0054
26	CPIN	2018	0.1646	0.1892	30.9505	-0.0553
		2019	0.1237	0.2267	31.0104	-0.0492
		2020	0.1234	0.1995	31.0701	-0.0783
		2021	0.1021	0.2822	31.1990	0.0107
		2022	0.0735	0.2664	31.3161	-0.0048
27	CPRO	2018	0.2621	0.6024	29.5139	0.1828
		2019	-0.0580	0.2960	29.4228	-0.1626
		2020	0.1148	0.3194	28.1629	-0.1512
		2021	1.2147	2.2703	28.2292	0.9130
		2022	0.1729	1.0241	28.4023	-0.1453
28	JPFA	2018	0.0908	0.2766	30.8430	-0.0086
		2019	0.0673	0.2565	30.9138	-0.0396
		2020	0.0471	0.1869	30.8873	-0.1475
		2021	0.1505	0.5159	30.2815	0.0244
		2022	0.0877	0.6311	30.4643	-0.0658
29	MAIN	2018	0.0656	-0.0201	29.0979	-0.0573
		2019	0.0328	-0.0357	29.1676	-0.0799
		2020	-0.0083	-0.0694	29.1731	-0.1196
		2021	0.0111	0.0661	29.3242	0.0372
		2022	0.0046	-0.0434	29.3797	-0.0752
30	ALDO	2018	0.0480	0.1805	27.5120	-0.1162
		2019	0.0848	0.1773	27.5532	-0.0675
		2020	0.0685	0.1635	27.5835	-0.1008
		2021	0.0832	0.2437	27.8223	-0.0077
		2022	0.0419	0.2239	28.0813	-0.0265
31	FASW	2018	0.1282	0.2674	30.0257	-0.0977
		2019	0.0901	0.2783	30.0061	-0.0810
		2020	0.0307	0.3078	30.0745	-0.0817
		2021	0.0464	0.3466	30.2190	-0.0220
		2022	0.0093	0.2096	30.1865	-0.1717
32	INCF	2018	0.0084	0.1139	27.0049	-0.0483
		2019	-0.0090	-1.0163	26.8712	-1.1398
		2020	-0.0140	-0.4444	26.9096	-0.6828

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0014	-0.4957	27.0149	-0.7293
		2022	-0.0024	-0.4607	26.8640	-0.6224
33	ASII	2018	0.0794	0.1836	33.4737	-0.0015
		2019	0.0968	0.2220	33.4945	0.0270
		2020	0.0643	0.1638	33.4547	-0.0656
		2021	0.0697	0.1886	33.5372	-0.0473
		2022	0.0978	0.2309	33.6552	-0.0009
34	INDS	2018	0.0446	0.1116	28.5402	-0.0967
		2019	0.0358	0.0093	28.6729	-0.0859
		2020	0.0187	-0.0078	28.7740	-0.1431
		2021	0.0478	0.2304	28.8948	0.1098
		2022	0.0579	0.0947	28.9875	-0.0605
35	LPIN	2018	0.1086	0.2113	26.4324	0.1757
		2019	0.0921	0.0865	26.5068	0.0437
		2020	0.0199	0.0091	26.5457	-0.0296
		2021	0.0753	0.1081	26.4627	0.0637
		2022	0.0790	0.1882	26.5447	0.1515
36	PRAS	2018	0.0039	-0.0659	28.1230	-0.2721
		2019	-0.0263	0.1272	28.1361	-0.0919
		2020	-0.0030	1.2665	28.1432	-0.0677
		2021	-0.0004	1.2844	28.1244	-0.0824
		2022	-0.0575	1.3050	28.0865	-0.1244
37	BELL	2018	0.0466	0.2342	26.9674	-0.1348
		2019	0.0393	0.3658	27.1049	0.0237
		2020	-0.0299	0.1578	27.0409	-0.2262
		2021	0.0080	0.3526	26.9857	-0.1308
		2022	0.0085	0.3635	26.9882	-0.0868
38	ESTI	2018	0.0228	0.9111	27.4899	0.0490
		2019	-0.0457	0.5205	27.4750	-0.0266
		2020	-0.0106	0.4593	27.3600	-0.1376
		2021	0.0315	0.4480	27.2983	-0.1418
		2022	0.0014	0.5274	27.2376	-0.1272
39	INDR	2018	0.0774	0.8441	30.0543	-0.0491
		2019	0.0506	0.8850	29.9871	-0.0603
		2020	0.0082	0.9442	30.0007	-0.0690
		2021	0.0934	0.7907	30.1708	-0.0794
		2022	0.0489	0.8006	30.1306	-0.0438
40	MYTX	2018	-0.0466	0.7631	28.9269	-0.0891
		2019	-0.0654	0.6182	28.9356	-0.0971
		2020	-0.0296	0.5947	28.9880	-0.1285

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	-0.0373	0.5894	28.9514	-0.1229
		2022	-0.0054	0.7207	29.0072	-0.0857
41	PBRX	2018	0.0281	0.2039	29.7237	0.0332
		2019	0.0259	0.2233	29.8521	0.0477
		2020	0.0794	0.2925	29.9035	0.1183
		2021	0.0171	-0.6973	30.1634	-0.9854
		2022	0.0032	0.2460	29.9480	-0.0208
		2018	0.0539	7.3932	28.8356	0.0451
42	POLY	2019	-0.0492	7.1085	28.8515	-0.1212
		2020	-0.0889	7.1771	28.8049	-0.1848
		2021	0.0144	7.4198	28.8355	0.0112
		2022	0.0540	7.4874	28.7920	-0.0052
		2018	0.0120	0.1117	28.0625	-0.1205
43	RICY	2019	0.0106	0.3420	28.1134	0.1420
		2020	-0.0447	0.2106	28.1831	0.0250
		2021	-0.0390	0.0574	28.1583	-0.0885
		2022	-0.0423	0.0179	28.1256	-0.1244
		2018	-0.0015	1.6632	29.1364	-0.0687
44	TFCO	2019	-0.0168	1.6698	29.1103	-0.1500
		2020	-0.0027	1.7048	29.1229	-0.1273
		2021	0.0405	1.7915	29.1752	-0.0579
		2022	0.0102	1.7231	29.1738	-0.0383
		2018	0.0417	0.3074	29.0238	-0.0440
45	PTSN	2019	0.0056	0.3839	28.4453	-0.0240
		2020	0.0373	0.4548	28.2270	-0.1243
		2021	0.0336	0.4324	28.5168	-0.2461
		2022	0.0672	0.5498	28.3569	-0.0885
		2018	0.0425	0.0977	28.3642	0.0304
46	JECC	2019	0.0543	0.0365	28.2669	-0.0665
		2020	0.0079	-0.1215	28.0457	-0.2544
		2021	-0.0272	0.2687	28.1832	0.1146
		2022	0.0262	0.2326	28.4194	0.1095
		2018	0.0313	0.0221	27.8921	-0.0586
47	KBLM	2019	0.0301	0.1421	27.8813	0.0503
		2020	0.0064	0.0152	27.6574	-0.0983
		2021	-0.0087	-1.0200	28.0346	-1.3460
		2022	0.0202	-0.9106	28.0422	-0.9929
		2018	0.0793	0.0364	27.7871	-0.1653
48	CEKA	2019	0.1547	0.0186	27.9625	-0.2312
		2020	0.1161	0.1990	28.0800	0.0058

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.1102	0.3479	28.1601	0.1972
		2022	0.1284	0.3063	28.1723	0.1243
49	CLEO	2018	0.0759	0.3530	27.4494	-0.0887
		2019	0.1050	0.3082	27.8503	-0.0916
		2020	0.1013	0.3004	27.9018	-0.0746
		2021	0.1340	0.2974	27.9298	-0.1072
		2022	0.1155	0.3431	28.1578	-0.0723
50	AISA	2018	-0.0680	0.0079	28.2279	-0.2468
		2019	0.6072	0.6319	28.2564	0.5583
		2020	0.5990	0.6996	28.3299	0.6269
		2021	0.0033	0.1271	28.1973	-0.0007
		2022	-0.0341	0.1045	28.2333	-0.0570
51	ICBP	2018	0.1356	0.1733	31.1681	-0.0278
		2019	0.1385	0.1248	31.2871	-0.0853
		2020	0.0717	0.0796	32.2706	-0.0780
		2021	0.0670	0.0657	32.4018	-0.0230
		2022	0.0496	0.0531	32.3786	-0.0395
52	INDF	2018	0.0514	0.2485	32.2010	-0.0531
		2019	0.0614	0.1988	32.1974	-0.1162
		2020	0.0537	0.1874	32.7248	-0.0946
		2021	0.0626	0.1693	32.8199	-0.0438
		2022	0.0509	0.1732	32.8264	-0.0464
53	GOOD	2018	0.1010	0.2800	29.0691	-0.1168
		2019	0.0861	0.3188	29.2530	-0.0646
		2020	0.0367	0.2065	29.5288	-0.1762
		2021	0.0728	0.2680	29.5430	-0.0709
		2022	0.0712	0.2921	29.6226	-0.0495
54	MERK	2018	0.9210	1.0598	27.8646	1.1573
		2019	0.0868	0.4014	27.5268	0.2165
		2020	0.0773	0.1868	27.5583	-0.0220
		2021	0.1283	0.1657	27.6569	-0.0509
		2022	0.1733	0.2853	27.6680	0.0525
55	AKPI	2018	0.0209	0.7387	28.7528	-0.0228
		2019	0.0196	0.6476	28.6523	-0.1066
		2020	0.0250	0.7465	28.6034	-0.1137
		2021	0.0443	0.8334	28.8357	0.0012
		2022	0.0590	0.7964	28.9093	-0.0284
56	IMPC	2018	0.0445	0.0301	28.4940	0.0001
		2019	0.0345	-0.0118	28.6232	-0.0498
		2020	0.0431	0.1301	28.6197	-0.0688

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0660	0.1710	28.6812	-0.0470
		2022	0.0910	0.2171	28.8652	0.0003
57	SIPO	2018	0.0119	0.4555	28.4140	-0.0670
		2019	0.0323	0.4419	28.5356	-0.0892
		2020	0.0109	0.4399	28.5838	-0.0665
		2021	-0.0042	0.4566	28.6562	-0.0062
		2022	-0.0726	0.3869	28.7304	-0.0819
		2018	-0.3918	0.0446	27.0982	-0.2051
58	HDTX	2019	-0.1550	1.6731	26.7725	-0.1815
		2020	-0.1249	2.0759	26.6742	-0.2005
		2021	-0.1212	2.3486	26.5708	-0.1696
		2022	-0.2159	2.6416	26.3056	-0.2197
		2018	0.0601	0.2723	27.5046	-0.1594
59	ADES	2019	0.1020	0.2886	27.4355	-0.1571
		2020	0.1416	0.3269	27.5889	-0.1568
		2021	0.2038	0.3355	27.8965	-0.0844
		2022	0.2218	0.3492	28.1291	-0.0007
		2018	-0.0298	0.1713	27.7352	-0.1064
60	ALTO	2019	-0.0058	0.1956	27.7295	-0.1075
		2020	-0.0071	0.1877	27.7317	-0.1068
		2021	-0.0083	0.1958	27.7165	-0.1157
		2022	-0.0146	0.2416	27.6541	-0.0840
		2018	0.0617	0.3766	27.6353	-0.0702
61	CAMP	2019	0.0726	0.4300	27.6870	-0.1064
		2020	0.0405	0.4181	27.7143	-0.1671
		2021	0.0866	0.4930	27.7675	-0.1238
		2022	0.1128	0.5649	27.7031	-0.0823
		2018	0.4239	0.3259	28.6921	-0.1265
62	MLBI	2019	0.4163	0.3821	28.6947	-0.0952
		2020	0.0982	0.2934	28.6983	-0.2619
		2021	0.2279	0.3375	28.7033	-0.2108
		2022	0.2741	0.2954	28.8473	-0.2329
		2018	0.1001	-1.0843	30.4984	-1.4880
63	MYOR	2019	0.1078	0.1961	30.5775	-0.0940
		2020	0.1061	0.2035	30.6156	-0.1137
		2021	0.0608	0.3310	30.6226	-0.0156
		2022	0.0884	0.3594	30.7345	-0.0089
		2018	-0.0668	0.3284	27.2710	-0.1311
64	PSON	2019	-0.0337	0.3123	27.3612	-0.1813
		2020	-0.0685	0.3961	27.3606	-0.1001

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	-0.1166	0.2892	27.2849	-0.2238
		2022	-0.0366	0.4652	27.2823	-0.0929
65	IPOL	2018	0.0174	0.3939	29.0395	-0.0529
		2019	0.0162	0.3795	28.9883	-0.1078
		2020	0.0304	0.3962	28.9990	-0.1490
		2021	0.0318	0.5390	29.0632	-0.0209
		2022	0.0134	0.5297	28.9990	-0.0555
66	TALF	2018	0.0447	0.1901	27.6155	-0.0378
		2019	0.0207	0.2028	27.9155	-0.0720
		2020	0.0125	0.1553	28.0193	-0.0983
		2021	0.0143	0.1930	28.0821	-0.0622
		2022	0.0247	0.2079	28.2173	-0.0271
67	COCO	2018	0.0190	0.2505	25.8155	0.1573
		2019	0.0318	0.1586	26.2465	0.0734
		2020	0.0104	0.2169	26.2983	0.1125
		2021	0.0230	0.1929	26.6386	0.1131
		2022	0.0136	0.2746	26.9075	0.2019
68	SKBM	2018	0.0090	0.1470	28.2028	0.0132
		2019	0.0005	0.1444	28.2301	-0.0051
		2020	0.0031	0.1251	28.2012	-0.0124
		2021	0.0151	0.1905	28.3093	0.0305
		2022	0.0424	0.1499	28.3450	-0.0278
69	SKLT	2018	0.0428	0.2680	27.3397	-0.0144
		2019	0.0568	0.2381	27.3964	-0.0404
		2020	0.0549	0.1739	27.3747	-0.1141
		2021	0.0951	0.2083	27.5135	-0.1060
		2022	0.0725	0.3093	27.6638	0.0271
70	STTP	2018	0.0969	0.2906	28.5985	-0.0385
		2019	0.1675	0.2733	28.6894	-0.0382
		2020	0.1823	0.1713	28.8691	-0.1466
		2021	0.1576	0.2438	28.9969	-0.0392
		2022	0.1360	0.2137	29.1551	-0.0443
71	RMBA	2018	-0.0409	0.0763	30.3310	-0.0735
		2019	0.0030	0.1819	30.4643	0.0325
		2020	-0.2140	-0.1350	30.1539	-0.2828
		2021	0.0008	-0.0473	29.8709	-0.2858
		2022	0.1073	0.1344	29.8148	-0.2055
72	WIIM	2018	0.0407	0.2333	27.8586	-0.0987
		2019	0.0210	0.2057	27.8930	-0.1609
		2020	0.1069	0.3068	28.1100	-0.0399

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0935	-1.1236	28.2682	-1.5834
		2022	0.1151	-1.4228	28.4052	-1.8104
73	INAF	2018	-0.0227	0.1497	27.9973	-0.0052
		2019	0.0058	0.1639	27.9560	-0.0511
		2020	0.0000	0.1495	28.1695	-0.0620
		2021	-0.0187	0.2001	28.3301	0.0439
		2022	-0.2793	-0.1165	28.0589	-0.3055
		2018	0.0425	0.1329	29.8781	-0.0092
74	KAEF	2019	0.0009	0.2091	30.5408	0.1085
		2020	0.0012	0.0131	30.4968	-0.0984
		2021	0.0163	0.1174	30.5080	-0.0153
		2022	-0.0054	0.0902	30.6443	-0.0649
		2018	0.1376	0.1658	30.5295	-0.0493
75	KLBF	2019	0.1252	0.1851	30.6399	-0.0339
		2020	0.1241	0.1181	30.7474	-0.1055
		2021	0.1259	0.1984	30.8762	-0.0094
		2022	0.1266	0.2752	30.9358	0.0588
		2018	0.0706	0.2672	28.2669	0.1397
76	PEHA	2019	0.0488	0.1636	28.3714	0.0241
		2020	0.0254	0.0267	28.2813	-0.1283
		2021	0.0061	0.0668	28.2400	-0.1202
		2022	0.0152	0.1053	28.2223	-0.1058
		2018	0.0452	0.5310	25.9547	-0.0239
77	PYFA	2019	0.0490	0.4419	25.9744	-0.0863
		2020	0.0967	0.5218	26.1551	0.0722
		2021	0.0068	0.2207	27.4156	-0.2505
		2022	0.1812	0.5622	28.0501	0.2430
		2018	0.3711	0.2194	26.9704	-0.0496
78	SQBB	2019	0.4306	0.2268	26.9865	-0.0559
		2020	0.3512	0.4526	26.9051	0.1053
		2021	0.3079	0.0894	27.2954	-0.2345
		2022	0.2656	0.3725	27.5716	0.1663
		2018	0.0687	0.1750	29.6941	-0.0052
79	TSPC	2019	0.0711	0.1280	29.7560	-0.0608
		2020	0.0916	0.1508	29.8398	-0.0441
		2021	0.0910	0.1941	29.8974	-0.0029
		2022	0.0916	0.2242	30.0584	0.0325
		2018	0.0418	0.1394	28.9098	-0.0226
80	KINO	2019	0.1098	0.2635	29.1777	0.0905
		2020	0.0216	0.1656	29.2901	-0.0104

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0183	0.0449	29.3074	-0.1384
		2022	-0.2032	-0.0943	29.1735	-0.2663
81	MBTO	2018	-0.1761	0.0936	27.1972	-0.1640
		2019	-0.1133	0.2385	27.1052	-0.1016
		2020	-0.2071	-0.0623	27.6123	-0.4541
		2021	-0.2099	0.1570	27.2935	-0.0665
		2022	-0.0588	0.1959	27.3049	-0.0917
82	MPAT	2018	-0.0044	0.2575	26.9614	-0.0065
		2019	0.0002	0.2495	27.0013	-0.0083
		2020	-0.0121	0.2541	27.0508	0.0127
		2021	0.0006	0.2364	27.0833	0.0046
		2022	0.0976	0.4314	27.2669	0.2387
83	KICI	2018	-0.0072	1.6559	25.7608	-0.0356
		2019	-0.0274	1.5792	25.7525	-0.1021
		2020	0.0077	1.6638	25.7674	-0.0316
		2021	0.1169	1.7034	25.9474	0.1803
		2022	0.0024	1.4382	25.9254	-0.0169
84	LMPI	2018	-0.0748	0.3539	27.3911	-0.1292
		2019	-0.0565	0.4357	27.3267	-0.0996
		2020	-0.0592	0.4623	27.2718	-0.1251
		2021	-0.0204	0.5889	27.2801	-0.0373
		2022	-0.0354	0.5593	27.2662	-0.0949
85	WOOD	2018	0.0527	0.0555	29.1553	-0.0895
		2019	0.0395	0.2216	29.3392	0.0865
		2020	0.0528	0.1245	29.4142	-0.0058
		2021	0.0787	0.1920	29.5481	0.0777
		2022	0.0255	0.1177	29.5707	-0.0159
86	INTP	2018	0.0412	0.4368	30.9556	-0.0744
		2019	0.0662	0.4555	30.9527	-0.1058
		2020	0.0661	0.4936	30.9395	-0.1108
		2021	0.0684	0.5803	30.8943	-0.0764
		2022	0.0717	0.6380	30.8778	-0.0709
87	WSBP	2018	0.0725	0.2662	30.3538	-0.0694
		2019	0.0499	0.4158	30.4129	0.0198
		2020	-0.4509	-0.2686	29.9879	-0.3662
		2021	-0.2824	-0.0430	29.5599	-0.2052
		2022	0.1133	0.4616	29.4167	0.0336
88	AMFG	2018	0.0008	0.4042	29.7631	-0.1161
		2019	-0.0151	0.3896	29.7987	-0.0747
		2020	-0.0541	0.3414	29.7057	-0.1737

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0430	0.4529	29.6330	-0.1420
		2022	0.0586	0.5775	29.6415	-0.1062
89	GDST	2018	-0.0649	0.3593	27.9325	-0.1257
		2019	0.0152	0.4396	28.1955	-0.0008
		2020	-0.0490	0.3146	28.0936	-0.1110
		2021	-0.0402	0.3380	28.0910	-0.1147
		2022	0.1299	0.3687	28.3760	-0.0154
		90	LION	2018	0.0211	0.1687
2019	0.0013			0.1829	27.2571	-0.0032
2020	-0.0148			0.1719	27.1977	-0.0376
2021	-0.0127			0.2119	27.2553	-0.0093
2022	0.0034			0.2788	27.2520	0.0591
91	LMSH	2018	0.0180	0.2554	25.7986	0.0029
		2019	-0.1240	0.1674	25.7143	-0.1208
		2020	-0.0562	0.2239	25.6895	-0.1004
		2021	0.0448	0.3628	25.7032	0.0346
		2022	-0.0358	0.2217	25.6091	-0.1382
92	PICO	2018	0.0184	0.0082	27.4719	-0.0993
		2019	0.0066	0.2612	27.7519	-0.0713
		2020	-0.0589	0.1922	27.7198	-0.1019
		2021	-0.0485	0.2406	27.7023	-0.0544
		2022	0.0079	0.3161	27.6458	-0.0021
93	PBID	2018	0.1296	0.3087	28.4621	0.2938
		2019	0.0956	-0.0957	28.4807	-0.1634
		2020	0.1546	-0.0108	28.5137	-0.1077
		2021	0.1489	0.1327	28.6592	0.0823
		2022	0.1167	0.0899	28.7430	0.0243
94	IFII	2018	-0.0041	0.0310	29.9893	0.0245
		2019	0.0013	0.0444	30.1415	0.0406
		2020	0.0029	0.2168	30.3178	0.2234
		2021	0.0036	0.0670	30.3087	0.0577
		2022	0.0050	0.1198	30.4343	0.1152
95	GJTL	2018	-0.0038	0.5228	30.6122	-0.0754
		2019	0.0143	0.5195	30.5679	-0.0920
		2020	0.0180	0.5160	30.5070	-0.1667
		2021	0.0040	0.6731	30.5434	-0.0523
		2022	-0.0100	0.6568	30.5763	-0.0897
96	IMAS	2018	0.0024	0.1383	31.3435	0.0562
		2019	0.0035	0.0884	31.4309	-0.0051
		2020	-0.0140	0.0057	31.5107	-0.1059

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	-0.0050	0.0268	31.5633	-0.0837
		2022	0.0098	0.0576	31.6819	-0.0547
97	SMSM	2018	0.2262	0.6479	28.6611	0.0516
		2019	0.2056	0.6166	28.7647	-0.0390
		2020	0.1597	0.4794	28.8476	-0.1552
		2021	0.1882	0.6317	28.9840	0.0582
		2022	0.2137	0.4896	29.1080	-0.0466
98	SSTM	2018	0.0020	1.1005	27.0551	-0.0589
		2019	-0.0316	1.1599	26.9670	-0.1318
		2020	-0.0319	1.2839	26.9013	-0.1474
		2021	0.1205	1.6518	26.8784	0.1445
		2022	-0.0137	1.3316	26.8148	-0.2572
99	TRIS	2018	0.0311	0.5232	27.1738	-0.0182
		2019	0.0203	0.3606	27.7684	-0.0263
		2020	-0.0037	0.2468	27.6977	-0.1120
		2021	0.0170	0.3012	27.6900	-0.0967
		2022	0.0548	0.3785	27.7947	-0.0209
100	AMIN	2018	0.1083	0.2198	26.6119	0.1273
		2019	0.0799	0.1319	26.7265	0.0241
		2020	0.0243	0.0832	26.7651	-0.0313
		2021	-0.1630	-0.1044	26.5823	-0.2196
		2022	0.0123	0.0013	26.4647	-0.1448
101	CNTX	2018	0.0610	0.1203	29.0578	0.0638
		2019	0.0690	0.0687	29.1128	0.0074
		2020	0.0637	-0.1931	28.9502	-0.2579
		2021	0.0300	0.0242	29.1779	-0.0367
		2022	0.0208	0.0958	29.2658	0.0293
102	DLTA	2018	0.2219	0.2701	28.0520	-0.0068
		2019	0.2229	0.3019	27.9859	0.0213
		2020	0.1007	0.2196	27.8344	-0.0957
		2021	0.1436	0.2234	27.9001	-0.1226
		2022	0.1760	0.3409	27.8989	0.0214
103	MLIA	2018	0.0359	0.7473	29.2919	-0.0832
		2019	0.0220	0.7496	29.3816	-0.0906
		2020	0.0096	0.7086	29.3794	-0.1310
		2021	0.1066	0.7545	29.4428	-0.1047
		2022	0.1254	0.7777	29.5490	-0.0526
104	BTON	2018	0.1280	0.1786	26.1048	0.0118
		2019	0.0059	0.0495	26.1638	-0.1112
		2020	0.0191	0.0841	26.1824	-0.0732

No	Emiten	Tahun	ROA	KONS	SIZE	MANAJEMEN LABA
			x1	x2	x3	y
		2021	0.0356	0.1393	26.3242	-0.0088
		2022	0.1158	0.0495	26.5655	-0.0818
105	ETWA	2018	-0.1184	-0.0635	27.7200	-0.1582
		2019	-0.0381	0.0484	27.7474	-0.0474
		2020	0.0858	0.1430	27.6852	0.0449
		2021	-0.1183	-0.0268	27.6832	-0.1206
		2022	-0.3159	-0.2176	27.5203	-0.3335
106	INCI	2018	0.0426	0.3738	26.6929	-0.0275
		2019	0.0341	0.3223	26.7283	-0.0368
		2020	0.0676	0.2514	26.8210	-0.0904
		2021	0.0216	0.3260	26.9590	-0.0373
		2022	0.0494	0.2749	26.9299	-0.0717
107	IGAR	2018	0.0783	0.4147	27.0692	0.0604
		2019	0.0985	0.2526	27.1491	-0.1535
		2020	0.0913	0.2645	27.2244	-0.0047
		2021	0.1285	0.3082	27.4195	0.0589
		2022	0.1185	0.3170	27.4844	0.0807
108	TIRT	2018	-0.0395	0.3672	27.5513	-0.0462
		2019	-0.0578	0.3500	27.5209	-0.1011
		2020	-1.0498	0.0319	26.7015	-0.4587
		2021	-0.4476	1.0265	26.3675	-0.2323
		2022	-0.3425	1.3381	26.2531	-0.3050
109	BOLT	2018	0.0577	0.4909	27.9029	-0.0292
		2019	0.0407	0.4592	27.8668	-0.0730
		2020	-0.0513	0.4440	27.7435	-0.1638
		2021	0.0748	0.6312	27.9447	0.0191
		2022	0.0574	0.5922	27.9713	-0.0020
110	BIMA	2018	0.1707	1.5915	25.3102	0.1837
		2019	0.0164	0.8292	26.2308	-0.1608
		2020	-0.1803	0.4055	26.1339	-0.2664
		2021	-0.0927	0.5377	26.1108	-0.1306
		2022	-0.0076	0.5158	26.4613	-0.0748

Lampiran 3. Hasil Olah Data SPSS

3.1. Hasil Uji Statistik Deskriptif Sebelum *trimming*

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
ROA	550	-1.05	1.21	.0428	.13131
KONS	550	-1.42	7.49	.3812	.77984
SIZE	550	19.43	33.66	28.4174	1.62364
MLA	550	-1.81	1.16	-.0796	.19799
Valid N (listwise)	550				

3.2. Hasil Uji Normalitas sebelum di *trimming*

One-Sample Kolmogorov-Smirnov Test

Unstandardized Residual		
N		550
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.17826618
Most Extreme Differences	Absolute	.190
	Positive	.144
	Negative	-.190
Test Statistic		.190
Asymp. Sig. (2-tailed)		.000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

3.3. Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
ROA	498	-1.05	1.21	.0341	.11833
KONS	498	-.27	7.42	.3720	.58889
SIZE	498	19.43	33.66	28.4392	1.66164
MLA	498	-.46	.91	-.0681	.09823
Valid N (listwise)	498				

3.4. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		498
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.07783780
Most Extreme Differences	Absolute	.039
	Positive	.036
	Negative	-.039
Test Statistic		.039
Asymp. Sig. (2-tailed)		.069 ^c

- a. Test distribution is Normal.
 b. Calculated from data.
 c. Lilliefors Significance Correction.

3.5. Uji Multikolinearitas

		Coefficients ^a					Collinearity Statistics	
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Tolerance	VIF
		B	Std. Error	Beta				
1	(Constant)	-.020	.061		-.331	.741		
	ROA	.503	.030	.606	16.794	.000	.976	1.025
	KONS	.013	.006	.080	2.231	.026	.994	1.006
	SIZE	-.002	.002	-.042	-1.154	.249	.973	1.027

a. Dependent Variable: MLA

3.6. Uji Heteroskedastisitas (UJI PARK)

		Coefficients ^a				
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4.363	1.700		-2.566	.011
	ROA	-.660	.836	-.036	-.789	.431
	KONS	.106	.167	.029	.638	.524
	SIZE	-.045	.060	-.034	-.756	.450

a. Dependent Variable: LN_RES

3.7. Uji Autokorelasi (DU: 1.84413)

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.610 ^a	.372	.368	.07807	1.851

a. Predictors: (Constant), SIZE, KONS, ROA

b. Dependent Variable: MLA

3.8.Uji F

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.785	3	.595	97.588	.000 ^b
	Residual	3.011	494	.006		
	Total	4.796	497			

a. Dependent Variable: MLA

b. Predictors: (Constant), SIZE, KONS, ROA

3.9.Uji Hipotesis

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.020	.061		-.331	.741
	ROA	.503	.030	.606	16.794	.000
	KONS	.013	.006	.080	2.231	.026
	SIZE	-.002	.002	-.042	-1.154	.249

a. Dependent Variable: MLA

3.10. Adjusted R Square

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.610 ^a	.372	.368	.07807

a. Predictors: (Constant), SIZE, KONS, ROA