BLUE OCEAN STRATEGY FOR REWORKED JACKET PRODUCT MARKETING TO CREATE NEW MARKET SPACE

A THESIS

Submitted in Partial Fulfillment of the Requirement for the Degree of Bachelor of Engineering in Industrial Engineering



Norbertus Budhya Kumara 19 14 10317

INTERNATIONAL INDUSTRIAL ENGINEERING PROGRAM
DEPARTMENT OF INDUSTRIAL ENGINEERING
FACULTY OF INDUSTRIAL ENGINEERING
UNIVERSITAS ATMA JAYA YOGYAKARTA
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IDENTIFICATION PAGE

Final Project Titled BLUE OCEAN STRATEGY FOR REWORKED JACKET PRODUCT MARKETING TO CREATE NEW MARKET SPACE

authored by Norbertus Budhya Kumara 191410317

With the deliberation of the final project committee, it has been declared to meet the qualification standard on July 29th, 2024

Status

Final Project Supervisor 1: Ir. Hadisantono, ST., MT., Ph.D. Agreed

Final Project Supervisor 2: L. Bening Parwita Sukci, S.Pd., M.Hum. Agreed

Committee Members

Examiner Committee 1: Ir. Hadisantono, ST., MT., Ph.D.

Examiner Committee 2 : Dr. Ir. Yosephine Suharyanti, S.T., M.T. Agreed

Examiner Committee 3: Ir. Adhi Anindyajati, S.T., M. Biotech, Ph.D. Agreed

Yogyakarta, July 29th, 2024 Universitas Atma Jaya Yogyakarta Industrial Technology Dean

signed.

Dr. Ir. Parama Kartika Dewa S.P., S.T., M.T., IPU, ASEAN Eng.

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The undersigned:

Name: Norbertus Budhya Kumara

NPM: 191410317

I hereby declare that this final project titled "Blue Ocean Strategy for Reworked Jacket Product Marketing to Create New Market Space" is the result of my own work. This project has not been submitted, either in whole or in part, for any other degree or qualification at any other institution. All sources of information and references used in this project have been properly acknowledged.

I confirm that this work adheres to the academic standards and policies of the University of Atma Jaya Yogyakarta If any discrepancies arise in the future regarding this statement, I consent to undergoing prosecution and processing in accordance with the applicable regulations of Universitas Atma Jaya Yogyakarta.

Yogyakarta, 28 July 2024

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Norbertus Budhya Kumara

DEDICATION PAGE

My Parents,

For their unwavering love, support, and encouragement throughout my academic journey.

My Supervisor, Mr. Hadi and Ma'am Bening,
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project.

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Lastly, Author hopes that this final project will benefit readers and society. While acknowledging that the project is not perfect, Author welcomes constructive criticism and suggestions for its improvement in the future.

Yogyakarta, 28 July 2024

Norbertus Budhya Kumara

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ABSTRACT

Thriftshop X has experienced a decline in sales over the past six months due to the emergence of many competitors who offer a wider range of product variety and the recent ban on the sale of imported second-hand goods. These challenges have created a highly competitive environment, making it difficult for Thriftshop X to maintain its market position.

The solution to these issues is to create a new market space, moving away from the saturated market. To achieve this, a Blue Ocean Strategy (BOS) was employed. This approach involved four principles of BOS: reconstructing market boundaries, focusing on the big picture, reaching beyond existing demand, and getting the strategic sequence right. This strategy was implemented through a detailed market analysis, utilizing customer feedback from questionnaires, and exploring innovative product designs.

The research findings indicate that the implementation of the Blue Ocean Strategy has the potential to significantly improve Thriftshop X's sales. The results of this research include the reworked jacket innovation, customization options, and law compliance. These innovations meet the pre-defined critical success factors and align with the research objective, which is to increase sales.

Keywords: Blue Ocean Strategy, reworked jackets, customization, thrift shop, sustainable fashion.