

## CHAPTER V

### CONCLUSION, IMPLICATION, LIMITATION, AND SUGGESTION

#### 5.1 Conclusion

Every people has spesific characteristics that differentiate he or she from the biological, attitude in social to the risk attitude and investment perspective. When talking about the investment decision making, people is often with gender stereotype. There is a opinion that men are more risk taking than women. Others believed that men are more confidence and trade more than women.

Then, there is new study from the previous research found other factors, religion and ethnicity. Each religion has different value for daily life even in the investment activities. Every religion teaches people to be more risk averse. But, if people could not control his or her confidence, he or she could be a risk taker. In ethnicity, there are also philosophy for daily life. For Javanese, they tend to be more risk averse, because they believe that God already gives a destiny and they could not reject it. It is different with Chinese people. They believe that they should take a risk because they believe they would receive more ganis after they take pains.

In this reserach, there are some evidences that gender influence both risk taking level and confidence level, but religion and ethnicity do not influence both risk taking level and confidence level. The conclusion of this study are derived from the hypotheses testing in answering the problem statement:

- a. First hypothesis (H.1) which states that gender, ethnicity, and religion influence investors' risk taking level is **not fully supported**. In this research, the author proved that gender influence investors' risk taking level. In contrast, ethnicity and religion do not influence investors' risk taking level. Thus, the first hypothesis (H.1) is not fully supported.
- b. Second hypothesis (H.2) which states that gender, ethnicity, and religion influence the individual investment behavior, which is different type of confidence is **not fully supported**. It is the same with the first hypothesis which the author proved that gender influence investors' risk taking level and ethnicity and religion do not influence. Hence, this second hypothesis (H.2) is not fully supported.
- c. Third hypothesis (H.3) which states that men are more risk taking than women is **supported**.
- d. Fourth hypothesis (H.4) which states that men are more confidence than women is **supported**.

## 5.2 Managerial Implication

The result of this reserach is expected to become a benefit for:

- a. Financial advisors.

This research is expected to give broader knowledge when financial advisors deal with their clients that has different gender with them. The financial advisors may distinguish clients' need based on their gender, so the financial advisor can give better advices to them.

b. Investors.

The author expects that the research can give suggestion and broader knowledge when the investors deal with investment. They could choose the type of investment and the period of the investment. If they are classified as conservative and/or confidence persons, they could choose less risky investment and longer period of investment. Investors may also reflect this study to deal with their partner or their financial advisors when they have different gender, ethnicity, and religion.

### **5.3 Research Limitation and Suggestion for Further Research**

#### **5.3.1 Research Limitation**

- a. The number of respondents is not as many as the author expected. There is limited respondents in each Pojok Bursa, so the researcher found difficulties while distributing the questionnaire to the respondents.
- b. Researcher did not put other factors in the questionnaire that might be influence the investment decision, because she only focused on gender, ethnicity, and religion. Age, education level, and even the monthly cash of the respondents that might be related to investment decision.

#### **5.3.2 Suggestion for Further Research**

For further research, the author suggests that the researcher can add more respondents to have better result of the research. Besides, researcher can put other factors in the questionnaire that might be influence the investment decision. The

researcher can add additional factors, such as age, education level, monthly cash, etc. The researcher also can differentiate the return between men and women, as well as examine the types of investment preferences made by each respondents, both men and women.



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Respondent's Profile (Please circle the appropriate answer)

- Sex : Men Women
- Religion : Islam Chatolic Protestant Hindu Buddha
- Race : Javanese Chinese Others
- University Name :
- a. UAJY
  - b. UPN
  - c. STIE YKPN
  - e. UKDW
  - f. UGM
  - g. UII
  - h. UTY
  - i. UNY

Field of study : \_\_\_\_\_

Risk Taking Level

1. Do you smoke?
  - a. No
  - b. Sometimes
  - c. Often
2. If there was an exam or quis, do you:
  - a. Prepare it well to get the best mark
  - b. Sometimes prepare for it
  - c. Never prepare it
3. If you drive a car or ride a motor cycle, do you:
  - a. Always obey the traffic rules and avoid dangerous situations
  - b. React calmly when fined
  - c. Likely to break the rules if you do not expect to be fined
4. If you were lost while driving a car or riding a motor cycle, do you:
  - a. Directly u-turn
  - b. Follow the way, ask someone, then continue the way
  - c. Follow the way, and travelling for a while
5. If there was a game of chance, do you:
  - a. Do not play
  - b. If playing, gamble for low stakes
  - c. Play for high stakes

6. If you got a lottery, do you:
  - a. Prefer to choose Rp. 1.000,000,00 cash
  - b. Buy a lottery again, with 50% of chance to get Rp. 5.000.000,00
  - c. Buy a lottery again, with 25% of chance to get Rp. 10.000.000,00
  
7. If you had a monthly cash, do you:
  - a. Put 60% into deposit account, 40% for shopping
  - b. Put 40% into deposit account, 60% for shopping
  - c. 100% for shopping
  
8. If you were in a shop, do you:
  - a. Only buy goods that you needed
  - b. Buy goods that you needed, and buy one goods that you want
  - c. Buy all of goods that you want, even you need them or not
  
9. If you unexpectedly received Rp. 200.000.000,00 to invest, what would you do?
  - a. Deposit it in a bank account, money market account
  - b. Invest it in safe high quality bonds or mutual funds
  - c. Invest it in stocks or stock mutual funds
  
10. If you deposit your money in a bank or buy a stock, do you:
  - a. Put them in more than one type of assets
  - b. 50 % in one type of asset and 50% in different type of asset
  - c. 100% in one type of asset
  
11. If you had to invest Rp. 200.000.000,00, which of the following investment choices would you find most appealing?
  - a. 60% in low-risk investments 30% in medium-risk investment 10% in high-risk investment
  - b. 30% in low-risk investments 40% in medium-risk investment 30% in high-risk investment
  - c. 10% in low-risk investments 40% in medium-risk investment 50% in high-risk investment
  
12. Given the best- and worst-case returns of the investment choices below, which would you prefer?
  - a. Rp. 8.000.000,00 gain best case; Rp. 0 loss case
  - b. Rp. 26.000.000,00 gain case; Rp. 8.000.000,00 loss case
  - c. Rp. 48.000.000,00 gain case; Rp. 24.000.000,00 loss case
  
13. When you think of the word “risk” in investment, which of the following words comes to mind first?
  - a. Loss
  - b. Opportunity to get more money
  - c. Thrill or excited to get more money

14. Your trusted friend and neighbor, an experienced geologist, is putting together a group of investment to fund an exploratory gold mining venture. The venture could pay back 50 to 100 times the investment if successful. If the mine is a bust, the entire investment is worthless. Your friend estimates the chance of success is only 20%. If you had the money, how much would you invest?
- a. Nothing
  - b. 3 monthly cash
  - c. 6 monthly cash



Choose ( ✓ ) the best answer where appropriate

SDA = Strongly Disagree

DA = Disagree

N = Neutral

A = Agree

SA = Strongly Agree

Confidence Level

No.	Statement	SDA	DA	N	A	SA
1	I am a very confidence person					
2	I never feel nervous					
3	I do not feel nervous while talking in public					
4	My conversations always focus, and consistent like I have prepared, eventhough all of the attentions are on me					
5	I am very confidence while talking in public					
6	I always have a eye contact with the audience					
7	I have a realistic assessment of my strengths and weaknesses					
8	I will get high return in investing					
9	I can choose a stock which will give me high return					
10	I do not seek information about the company while buying a stock					
11	I do not get difficulty in investing					
12	I will not get loss in investing					
13	I am not afraid to invest					
14	I can predict my investment's value well					
15	I always manage my financial matters by myself					

Profil Responden (lingkari jawaban yang diperlukan)

Jenis Kelamin : Laki-laki Perempuan

Agama : Islam Katolik Protestan Hindu Buddha

Ras : Jawa Chinese Lainnya

Nama Universitas :

- |              |         |        |
|--------------|---------|--------|
| a. UAJY      | e. UKDW | h. UTY |
| b. UPN       | f. UGM  | i. UNY |
| c. STIE YKPN | g. UII  |        |

Bidang Studi : \_\_\_\_\_

Tingkat Pengambilan Resiko

1. Apakah Anda merokok?
  - a. Tidak sama sekali
  - b. Kadang-kadang saja
  - c. Sering
2. Jika ada ujian atau kuis, apakah Anda:
  - a. Mempersiapkannya dengan baik untuk mendapatkan hasil yang baik pula
  - b. Kadang-kadang saja
  - c. Tidak pernah belajar
3. Jika Anda sedang menyetir atau mengendarai sepeda motor, apakah Anda:
  - a. Selalu menaati peraturan dan menghindari situasi berbahaya
  - b. Bereaksi dengan tenang ketika didenda
  - c. Cenderung melanggar peraturan jika Anda tidak berharap akan didenda
4. Jika Anda tersesat pada saat menyetir mobil atau mengendarai mobil, apakah Anda:
  - a. Langsung putar balik
  - b. Mengikuti jalan dulu, lalu bertanya dan baru melanjutkan perjalanan kembali
  - c. Mengikuti jalan saja, sekalian jalan-jalan

5. Saat ada “game of chance” atau permainan kesempatan, apakah Anda:
  - a. Tidak bermain
  - b. Jika bermain, memberikan taruhan yang rendah saja
  - c. Bermain dengan taruhan tinggi
  
6. Jika Anda mendapatkan undian, apakah Anda:
  - a. Lebih senang menerima Rp. 1.000.000,00 tunai
  - b. Mengikuti undian lagi, dengan 50% kesempatan menang Rp. 5.000.000,00
  - c. Mengikuti undian lagi, dengan 25% kesempatan menang Rp 10.000.000,00
  
7. Jika Anda mendapatkan uang bulanan, apakah Anda:
  - a. Menyisihkan 60% uang bulanan untuk ditabung, 40% untuk dibelanjakan
  - b. Menyisihkan 40% uang bulanan untuk ditabung, 60% untuk dibelanjakan
  - c. Membelanjakan semua uang bulanan
  
8. Jika Anda sedang berpergian ke toko, apakah Anda:
  - a. Hanya membeli barang yang dibutuhkan
  - b. Membeli barang yang dibutuhkan, dan membeli satu barang yang diinginkan
  - c. Membeli semua barang yang diinginkan, entah itu yang dibutuhkan atau tidak
  
9. Jika Anda mendapatkan uang Rp. 200.000.000,00 secara tidak terduga untuk diinvestasikan, apa yang akan Anda lakukan?
  - a. Mendepositokannya di bank, instrumen di pasar uang
  - b. Menginvestasikannya dalam obligasi aman berkualitas tinggi atau reksadana obligasi
  - c. Menginvestasikannya di saham atau reksadana saham
  
10. Jika Anda mendepositokan uang Anda atau membeli saham, apakah Anda:
  - a. Menaruh uang Anda di lebih dari satu tipe aset
  - b. 50% disatu tipe aset dan 50% ditipe aset yang berbeda
  - c. 100% ditaruh disatu tipe aset saja
  
11. Jika Anda akan meninvestasikan uang sebesar Rp. 200.000.000,00, pilihan investasi mana yang akan Anda pilih?
  - a. 60% diinvestasikan dengan resiko yang kecil 30% resiko medium 10% di resiko yang tinggi
  - b. 30% diinvestasikan dengan resiko kecil 40% resiko medium 30% di resiko yang tinggi
  - c. 10% diinvestasikan dengan resiko kecil 40% resiko medium 50% di resiko yang tinggi
  
12. Di bawah ini ada pilihan hasil terbaik dan terburuk dalam berinvestasi, pilihan mana yang akan Anda pilih?
  - a. Untung Rp. 8.000.000,00; rugi Rp. 0

- b. Untung Rp. 26.000.000,00; rugi Rp. 8.000.000,00
- c. Untung Rp. 48.000.000,00; rugi Rp. 24.000.000,00

13. Jika Anda berpikiran tentang resiko dalam berinvestasi, mana yang ada dalam pikiran Anda pertama kali?

- a. Kerugian
- b. Kesempatan untuk mendapatkan uang lebih banyak lagi
- c. *Excited* untuk mendapatkan uang lebih banyak lagi

14. Anda memiliki teman dan teman tersebut terpercaya sekaligus tetangga Anda. Dia adalah seorang geolog yang berpengalaman, dan membentuk sekelompok investor untuk mendanai usaha eksplorasi tambang emas. Jika berhasil, usaha ini bisa membayar kembali 50 sampai 100 kali investasi yang sudah diberikan. Jika usaha ini gagal, investasi ini tidak berharga. Teman Anda memperkirakan kemungkinan keberhasilan hanya 20%. Jika Anda mempunyai uang, berapa banyak Anda akan berinvestasi?

- a. Tidak sama sekali
- b. 3 bulan uang bulanan
- c. 6 bulan uang bulanan

Pilih (✓) jawaban yang sesuai dengan Anda

STS = Sangat Tidak Setuju

TS = Tidak Setuju

N = Netral

S = Setuju

SS = Sangat Setuju

Tingkat Percaya Diri

No.	Pernyataan	STS	TS	N	S	SS
1	Saya adalah orang yang sangat percaya diri					
2	Saya tidak pernah merasa tegang atau <i>nervous</i>					
3	Saya tidak merasa cemas ketika harus berbicara di depan umum					
4	Pembicaraan saya selalu fokus, seperti yang sudah disiapkan, walaupun semua perhatian tertuju ke arah saya					
5	Saya sangat percaya diri ketika berbicara di depan umum					
6	Dalam berbicara, saya berani menatap lawan bicara saya					
7	Saya mempunyai penilaian yang realistis tentang kelebihan dan kekurangan saya					
8	Saya akan mendapatkan keuntungan yang besar dalam berinvestasi					
9	Saya dapat memilih saham yang akan memberikan saya keuntungan yang besar					
10	Saya tidak mencari informasi tentang perusahaan yang bersangkutan ketika membeli saham					
11	Saya tidak mendapatkan kesulitan dalam berinvestasi					
12	Saya tidak akan mendapatkan kerugian saat berinvestasi					
13	Saya tidak takut untuk menginvestasikan uang saya					
14	Saya dapat memprediksi nilai investasi saya dengan baik					
15	Saya selalu mengatur sendiri keuangan saya					

Sex	Religion	Race	University Name	Field of Study	RTL1	RTL2	RTL3
1	5	2	UAJY	Accounting	3	2	2
2	3	2	UAJY	Accounting	1	1	1
1	3	2	UAJY	Management	1	3	2
2	2	2	UAJY	Management	1	1	1
1	2	2	UAJY	Management	2	3	2
2	3	2	UAJY	Accounting	1	1	2
1	2	2	UAJY	Management	1	2	2
2	3	1	UAJY	Accounting	1	2	1
2	1	1	UAJY	Management	1	2	2
2	3	3	UAJY	Accounting	1	1	1
2	3	2	UAJY	Accounting	1	1	2
1	2	2	UAJY	Accounting	1	1	2
1	3	3	UAJY	Accounting	1	1	1
1	3	2	UAJY	Management	1	1	2
1	3	1	UAJY	Management	1	2	2
2	2	1	UAJY	Industry	2	1	2
1	2	2	UAJY	Management	1	1	2
2	2	1	UAJY	Management	2	1	3
2	2	2	UAJY	Management	1	2	3
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1	2	3	UAJY	Management	1	2	2
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1	2	2	UAJY	Accounting	2	3	3
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1	1	1	UAJY	IT	2	2	2
2	5	2	UAJY	Management	1	2	1
1	2	3	UAJY	Management	3	2	3
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1	3	3	UAJY	Management	1	2	1
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2	1	3	UNY	Accounting	2	1	1
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RTL4	RTL5	RTL6	RTL7	RTL8	RTL9	RTL10	RTL11	RTL12	RTL13
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RTL14	Total Score	CL1	CL2	CL3	CL4	CL5	CL6	CL7	CL8
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3	32	4	2	2	4	2	4	5	4
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2	29	5	3	3	4	4	4	4	3
2	28	3	3	2	2	3	4	4	4
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CL9	CL10	CL11	CL12	CL13	CL14	CL15	Total Score
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4	4	2	4	2	5	5	58
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4	2	2	2	4	4	4	44
4	1	2	1	2	4	4	38
2	1	2	1	2	4	4	37
2	3	2	2	3	2	5	43
2	4	2	2	2	4	4	47

## Reliability and Validity Test for Risk Taking Level

**Case Processing Summary**

		N	%
Cases	Valid	100	100.0
	Excluded <sup>a</sup>	0	.0
	Total	100	100.0

a. Listwise deletion based on all variables in the procedure.

**Reliability Statistics**

Cronbach's Alpha	N of Items
.844	14

**Item Statistics**

	Mean	Std. Deviation	N
RTL1	1.28	.570	100
RTL2	1.56	.641	100
RTL3	1.58	.684	100
RTL4	2.29	.640	100
RTL5	2.10	.674	100
RTL6	1.75	.744	100
RTL7	1.72	.552	100
RTL8	1.95	.539	100
RTL9	2.08	.787	100
RTL10	1.84	.465	100
RTL11	1.72	.637	100
RTL12	2.07	.807	100
RTL13	1.91	.740	100
RTL14	1.79	.591	100

**Item-Total Statistics**

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
RTL1	24.36	25.465	.354	.842
RTL2	24.08	24.539	.454	.836
RTL3	24.06	24.259	.460	.836
RTL4	23.35	23.907	.561	.830
RTL5	23.54	23.362	.616	.826
RTL6	23.89	22.846	.623	.825
RTL7	23.92	25.852	.298	.844
RTL8	23.69	25.085	.455	.836
RTL9	23.56	23.623	.469	.836
RTL10	23.80	26.545	.222	.847
RTL11	23.92	23.650	.609	.827
RTL12	23.57	23.116	.523	.832
RTL13	23.73	22.805	.633	.824
RTL14	23.85	24.896	.438	.837

**Scale Statistics**

Mean	Variance	Std. Deviation	N of Items
25.64	27.829	5.275	14

## Reliability and Validity Test for Confidence Level

**Case Processing Summary**

		N	%
Cases	Valid	100	100.0
	Excluded <sup>a</sup>	0	.0
	Total	100	100.0

a. Listwise deletion based on all variables in the procedure.

**Reliability Statistics**

Cronbach's Alpha	N of Items
.871	15

**Item Statistics**

	Mean	Std. Deviation	N
CL1	3.64	.916	100
CL2	2.48	.990	100
CL3	3.13	1.031	100
CL4	3.21	.924	100
CL5	3.36	.916	100
CL6	4.07	.807	100
CL7	4.09	.637	100
CL8	3.71	.844	100
CL9	3.35	1.019	100
CL10	2.74	.860	100
CL11	2.33	.829	100
CL12	1.84	.598	100
CL13	3.88	.988	100
CL14	3.44	.925	100
CL15	4.36	.595	100

**Item-Total Statistics**

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
CL1	45.99	51.848	.615	.859
CL2	47.15	51.523	.584	.860
CL3	46.50	48.939	.748	.850
CL4	46.42	51.519	.635	.857
CL5	46.27	50.623	.717	.853
CL6	45.56	52.168	.684	.856
CL7	45.54	56.736	.381	.869
CL8	45.92	54.781	.425	.868
CL9	46.28	51.860	.539	.863
CL10	46.89	55.735	.337	.872
CL11	47.30	55.889	.341	.871
CL12	47.79	57.824	.288	.872
CL13	45.75	53.301	.453	.867
CL14	46.19	52.256	.575	.861
CL15	45.27	56.765	.411	.868

**Scale Statistics**

Mean	Variance	Std. Deviation	N of Items
49.63	60.801	7.798	15

### Chi-Square Test for Gender with Risk Taking Level and Confidence Level Score

Case Processing Summary

	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Sex * Total Score	206	100.0%	0	.0%	206	100.0%
Sex * Total Score	206	100.0%	0	.0%	206	100.0%

**Total Score \* Sex Crosstabulation**

			Sex		Total
			Men	Women	
Total Score	16	Count	0	1	1
		Residual	-.5	.5	
		Std. Residual	-.7	.6	
		Adjusted Residual	-.9	.9	
17		Count	1	1	2
		Residual	.1	.0	
		Std. Residual	.1	.0	
		Adjusted Residual	.1	-.1	
18		Count	0	3	3
		Residual	-1.4	1.4	
		Std. Residual	-1.2	1.1	
		Adjusted Residual	-1.6	1.6	
19		Count	0	4	4
		Residual	-1.8	1.8	
		Std. Residual	-1.4	1.3	
		Adjusted Residual	-1.9	1.9	

20	Count	1	8	9
	Residual	-3.2	3.2	
	Std. Residual	-1.5	1.4	
	Adjusted Residual	-2.2	2.2	
21	Count	1	7	8
	Residual	-2.7	2.7	
	Std. Residual	-1.4	1.3	
	Adjusted Residual	-1.9	1.9	
22	Count	1	8	9
	Residual	-3.2	3.2	
	Std. Residual	-1.5	1.4	
	Adjusted Residual	-2.2	2.2	
23	Count	1	13	14
	Residual	-5.5	5.5	
	Std. Residual	-2.1	2.0	
	Adjusted Residual	-3.0	3.0	
24	Count	0	24	24
	Residual	-11.1	11.1	
	Std. Residual	-3.3	3.1	
	Adjusted Residual	-4.8	4.8	
25	Count	3	5	8

	Residual	-0.7	0.7	
	Std. Residual	-0.4	0.3	
	Adjusted Residual	-0.5	0.5	
26	Count	10	8	18
	Residual	1.7	-1.7	
	Std. Residual	0.6	-0.5	
	Adjusted Residual	0.8	-0.8	
27	Count	4	5	9
	Residual	-0.2	0.2	
	Std. Residual	0.0	0.1	
	Adjusted Residual	-0.1	0.1	
28	Count	5	5	10
	Residual	0.4	-0.4	
	Std. Residual	0.2	-0.2	
	Adjusted Residual	0.3	-0.3	
29	Count	10	6	16
	Residual	2.6	-2.6	
	Std. Residual	1.0	-0.9	
	Adjusted Residual	1.4	-1.4	
30	Count	7	4	11
	Residual	1.9	-1.9	

	Std. Residual	.9	-8	
	Adjusted Residual	1.2	-1.2	
31	Count	9	3	12
	Residual	3.5	-3.5	
	Std. Residual	1.5	-1.4	
	Adjusted Residual	2.1	-2.1	
32	Count	2	0	2
	Residual	1.1	-1.1	
	Std. Residual	1.1	-1.0	
	Adjusted Residual	1.5	-1.5	
33	Count	6	2	8
	Residual	2.3	-2.3	
	Std. Residual	1.2	-1.1	
	Adjusted Residual	1.7	-1.7	
34	Count	2	0	2
	Residual	1.1	-1.1	
	Std. Residual	1.1	-1.0	
	Adjusted Residual	1.5	-1.5	
35	Count	14	2	16
	Residual	6.6	-6.6	
	Std. Residual	2.4	-2.3	

	Adjusted Residual	3.5	-3.5	
36	Count	5	0	5
	Residual	2.7	-2.7	
	Std. Residual	1.8	-1.6	
	Adjusted Residual	2.4	-2.4	
37	Count	3	2	5
	Residual	.7	-.7	
	Std. Residual	.5	-.4	
	Adjusted Residual	.6	-.6	
38	Count	4	0	4
	Residual	2.2	-2.2	
	Std. Residual	1.6	-1.5	
	Adjusted Residual	2.2	-2.2	
39	Count	5	0	5
	Residual	2.7	-2.7	
	Std. Residual	1.8	-1.6	
	Adjusted Residual	2.4	-2.4	

42	Count	1	0	1
	Residual	.5	-.5	
	Std. Residual	.8	-.7	
	Adjusted Residual	1.1	-1.1	
Total	Count	95	111	206

#### Chi-Square Tests

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	92.843 <sup>a</sup>	24	.000
Likelihood Ratio	117.354	24	.000
Linear-by-Linear Association	73.214	1	.000
N of Valid Cases	206		

a. 35 cells (70,0%) have expected count less than 5. The minimum expected count is ,46.

**Total Score \* Sex Crosstabulation**

			Sex		Total
			Men	Women	
Total Score	24	Count	0	1	1
		Residual	-.5	.5	
		Std. Residual	-.7	.6	
		Adjusted Residual	-.9	.9	
32		Count	0	1	1
		Residual	-.5	.5	
		Std. Residual	-.7	.6	
		Adjusted Residual	-.9	.9	
33		Count	0	1	1
		Residual	-.5	.5	
		Std. Residual	-.7	.6	
		Adjusted Residual	-.9	.9	
35		Count	0	4	4
		Residual	-1.8	1.8	
		Std. Residual	-1.4	1.3	
		Adjusted Residual	-1.9	1.9	
36		Count	0	4	4
		Residual	-1.8	1.8	

	Std. Residual	-1.4	1.3	
	Adjusted Residual	-1.9	1.9	
37	Count	0	5	5
	Residual	-2.3	2.3	
	Std. Residual	-1.5	1.4	
	Adjusted Residual	-2.1	2.1	
38	Count	2	9	11
	Residual	-3.1	3.1	
	Std. Residual	-1.4	1.3	
	Adjusted Residual	-1.9	1.9	
39	Count	0	1	1
	Residual	-.5	.5	
	Std. Residual	-.7	.6	
	Adjusted Residual	-.9	.9	
40	Count	0	7	7
	Residual	-3.2	3.2	
	Std. Residual	-1.8	1.7	
	Adjusted Residual	-2.5	2.5	
41	Count	0	2	2
	Residual	-.9	.9	
	Std. Residual	-1.0	.9	

	Adjusted Residual	-1.3	1.3	
42	Count	1	11	12
	Residual	-4.5	4.5	
	Std. Residual	-1.9	1.8	
	Adjusted Residual	-2.7	2.7	
43	Count	3	6	9
	Residual	-1.2	1.2	
	Std. Residual	-.6	.5	
	Adjusted Residual	-.8	.8	
44	Count	1	5	6
	Residual	-1.8	1.8	
	Std. Residual	-1.1	1.0	
	Adjusted Residual	-1.5	1.5	
45	Count	3	8	11
	Residual	-2.1	2.1	
	Std. Residual	-.9	.9	
	Adjusted Residual	-1.3	1.3	
46	Count	1	3	4
	Residual	-.8	.8	
	Std. Residual	-.6	.6	
	Adjusted Residual	-.9	.9	

47	Count	5	5	10
	Residual	.4	-.4	
	Std. Residual	.2	-.2	
	Adjusted Residual	.3	-.3	
48	Count	1	6	7
	Residual	-2.2	2.2	
	Std. Residual	-1.2	1.1	
	Adjusted Residual	-1.7	1.7	
49	Count	7	8	15
	Residual	.1	.0	
	Std. Residual	.0	.0	
	Adjusted Residual	.0	.0	
50	Count	8	5	13
	Residual	2.0	-2.0	
	Std. Residual	.8	-.8	
	Adjusted Residual	1.2	-1.2	
51	Count	4	2	6
	Residual	1.2	-1.2	
	Std. Residual	.7	-.7	
	Adjusted Residual	1.0	-1.0	
52	Count	4	2	6

	Residual	1.2	-1.2	
	Std. Residual	.7	-.7	
	Adjusted Residual	1.0	-1.0	
53	Count	6	3	9
	Residual	1.8	-1.8	
	Std. Residual	.9	-.8	
	Adjusted Residual	1.3	-1.3	
54	Count	6	3	9
	Residual	1.8	-1.8	
	Std. Residual	.9	-.8	
	Adjusted Residual	1.3	-1.3	
55	Count	3	2	5
	Residual	.7	-.7	
	Std. Residual	.5	-.4	
	Adjusted Residual	.6	-.6	
56	Count	3	0	3
	Residual	1.6	-1.6	
	Std. Residual	1.4	-1.3	
	Adjusted Residual	1.9	-1.9	
57	Count	5	3	8
	Residual	1.3	-1.3	

	Std. Residual	.7	-6	
	Adjusted Residual	.9	-9	
58	Count	5	1	6
	Residual	2.2	-2.2	
	Std. Residual	1.3	-1.2	
	Adjusted Residual	1.9	-1.9	
59	Count	9	2	11
	Residual	3.9	-3.9	
	Std. Residual	1.7	-1.6	
	Adjusted Residual	2.4	-2.4	
60	Count	3	0	3
	Residual	1.6	-1.6	
	Std. Residual	1.4	-1.3	
	Adjusted Residual	1.9	-1.9	
61	Count	3	1	4
	Residual	1.2	-1.2	
	Std. Residual	.9	-.8	
	Adjusted Residual	1.2	-1.2	
62	Count	1	0	1
	Residual	.5	-.5	
	Std. Residual	.8	-.7	

	Adjusted Residual	1.1	-1.1	
63	Count	1	0	1
	Residual	.5	-.5	
	Std. Residual	.8	-.7	
	Adjusted Residual	1.1	-1.1	
64	Count	5	0	5
	Residual	2.7	-2.7	
	Std. Residual	1.8	-1.6	
	Adjusted Residual	2.4	-2.4	
65	Count	4	0	4
	Residual	2.2	-2.2	
	Std. Residual	1.6	-1.5	
	Adjusted Residual	2.2	-2.2	
69	Count	1	0	1
	Residual	.5	-.5	
	Std. Residual	.8	-.7	
	Adjusted Residual	1.1	-1.1	
Total	Count	95	111	206

#### Chi-Square Tests

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	79.449 <sup>a</sup>	34	.000
Likelihood Ratio	99.266	34	.000
Linear-by-Linear Association	68.417	1	.000
N of Valid Cases	206		

a. 57 cells (81,4%) have expected count less than 5. The minimum expected count is ,46.

### Chi-Square Test for Religion with Risk Taking Level and Confidence Level Score

Case Processing Summary

	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Total Score * Religion	206	100.0%	0	.0%	206	100.0%
Total Score * Religion	206	100.0%	0	.0%	206	100.0%

**Total Score \* Religion Crosstabulation**

			Religion					Total
			Islam	Chatolic	Protestant	Hindu	Buddha	
Total Score	16	Count	0	1	0	0	0	1
		Residual	-.5	.7	-.2	.0	.0	
		Std. Residual	-.7	1.4	-.4	-.1	-.2	
		Adjusted Residual	-1.0	1.6	-.4	-.1	-.2	
17	Count	0	2	0	0	0	2	
	Residual	-1.0	1.4	-.3	.0	.0		
	Std. Residual	-1.0	1.9	-.6	-.2	-.3		
	Adjusted Residual	-1.4	2.3	-.6	-.2	-.3		
18	Count	1	2	0	0	0	3	
	Residual	-.5	1.2	-.5	.0	-.1		
	Std. Residual	-.4	1.3	-.7	-.2	-.3		
	Adjusted Residual	-.6	1.5	-.7	-.2	-.4		
19	Count	3	0	1	0	0	4	
	Residual	1.0	-1.1	.4	.0	-.2		
	Std. Residual	.7	-1.1	.5	-.3	-.4		
	Adjusted Residual	1.0	-1.2	.5	-.3	-.4		

20	Count	3	5	1	0	0	9
	Residual	-1.6	2.5	-4	-2	-3	
	Std. Residual	-.7	1.6	-.3	-.4	-.6	
	Adjusted Residual	-1.1	1.9	-.4	-.4	-.6	
21	Count	4	2	1	0	1	8
	Residual	.0	-.2	-.2	-.2	.7	
	Std. Residual	.0	-.1	-.2	-.4	1.2	
	Adjusted Residual	.0	-.2	-.2	-.4	1.3	
22	Count	7	1	1	0	0	9
	Residual	2.4	-1.5	-.4	-.2	-.3	
	Std. Residual	1.1	-.9	-.3	-.4	-.6	
	Adjusted Residual	1.6	-1.1	-.4	-.4	-.6	
23	Count	9	3	2	0	0	14
	Residual	1.9	-.9	-.2	-.3	-.5	
	Std. Residual	.7	-.4	-.1	-.5	-.7	
	Adjusted Residual	1.0	-.5	-.1	-.5	-.8	
24	Count	12	6	4	0	2	24
	Residual	-.2	-.6	.3	-.5	1.1	
	Std. Residual	.0	-.2	.1	-.7	1.1	
	Adjusted Residual	-.1	-.3	.2	-.7	1.2	

25	Count	6	2	0	0	0	8
	Residual	1.9	-.2	-1.2	-.2	-.3	
	Std. Residual	1.0	-.1	-1.1	-.4	-.6	
	Adjusted Residual	1.4	-.2	-1.2	-.4	-.6	
26	Count	9	5	4	0	0	18
	Residual	-.2	.0	1.2	-.3	-.7	
	Std. Residual	.0	.0	.7	-.6	-.8	
	Adjusted Residual	.0	.0	.8	-.6	-.9	
27	Count	4	2	2	0	1	9
	Residual	-.6	-.5	.6	-.2	.7	
	Std. Residual	-.3	-.3	.5	-.4	1.1	
	Adjusted Residual	-.4	-.4	.6	-.4	1.1	
28	Count	7	0	3	0	0	10
	Residual	1.9	-2.8	1.4	-.2	-.4	
	Std. Residual	.8	-1.7	1.2	-.4	-.6	
	Adjusted Residual	1.2	-2.0	1.3	-.5	-.7	
29	Count	7	4	4	1	0	16
	Residual	-1.2	-.4	1.5	.7	-.6	
	Std. Residual	-.4	-.2	1.0	1.2	-.8	
	Adjusted Residual	-.6	-.2	1.1	1.3	-.8	

30	Count	7	3	1	0	0	11
	Residual	1.4	.0	-.7	-.2	-.4	
	Std. Residual	.6	.0	-.5	-.5	-.7	
	Adjusted Residual	.9	.0	-.6	-.5	-.7	
31	Count	2	5	2	2	1	12
	Residual	-4.1	1.7	.1	1.8	.5	
	Std. Residual	-1.7	.9	.1	3.7	.8	
	Adjusted Residual	-2.4	1.1	.1	3.8	.8	
32	Count	1	0	0	1	0	2
	Residual	.0	-.6	-.3	1.0	.0	
	Std. Residual	.0	-.7	-.6	4.9	-.3	
	Adjusted Residual	.0	-.9	-.6	4.9	-.3	
33	Count	3	1	3	0	1	8
	Residual	-1.1	-1.2	1.8	-.2	.7	
	Std. Residual	-.5	-.8	1.6	-.4	1.2	
	Adjusted Residual	-.8	-1.0	1.7	-.4	1.3	
34	Count	1	1	0	0	0	2
	Residual	.0	.4	-.3	.0	.0	
	Std. Residual	.0	.6	-.6	-.2	-.3	
	Adjusted Residual	.0	.7	-.6	-.2	-.3	

35	Count	9	4	1	0	2	16
	Residual	.8	-.4	-1.5	-.3	1.4	
	Std. Residual	.3	-.2	-.9	-.6	1.7	
	Adjusted Residual	.4	-.2	-1.1	-.6	1.9	
36	Count	2	2	1	0	0	5
	Residual	-.5	.6	.2	.0	-.2	
	Std. Residual	-.3	.5	.3	-.3	-.4	
	Adjusted Residual	-.5	.6	.3	-.3	-.5	
37	Count	2	3	0	0	0	5
	Residual	-.5	1.6	-.8	.0	-.2	
	Std. Residual	-.3	1.4	-.9	-.3	-.4	
	Adjusted Residual	-.5	1.6	-1.0	-.3	-.5	
38	Count	2	1	1	0	0	4
	Residual	.0	-.1	.4	.0	-.2	
	Std. Residual	.0	-.1	.5	-.3	-.4	
	Adjusted Residual	.0	-.1	.5	-.3	-.4	
39	Count	3	2	0	0	0	5
	Residual	.5	.6	-.8	.0	-.2	
	Std. Residual	.3	.5	-.9	-.3	-.4	
	Adjusted Residual	.4	.6	-1.0	-.3	-.5	

42	Count	1	0	0	0	0	1
	Residual	.5	-.3	-.2	.0	.0	
	Std. Residual	.7	-.5	-.4	-.1	-.2	
	Adjusted Residual	1.0	-.6	-.4	-.1	-.2	
Total	Count	105	57	32	4	8	206

#### Chi-Square Tests

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	99.235 <sup>a</sup>	96	.390
Likelihood Ratio	83.094	96	.823
Linear-by-Linear Association	.513	1	.474
N of Valid Cases	206		

a. 116 cells (92,8%) have expected count less than 5. The minimum expected count is ,02.

**Total Score \* Religion Crosstabulation**

			Religion					Total
			Islam	Chatolic	Protestant	Hindu	Buddha	
Total Score	24	Count	1	0	0	0	0	1
		Residual	.5	-.3	-.2	.0	.0	
		Std. Residual	.7	-.5	-.4	-.1	-.2	
		Adjusted Residual	1.0	-.6	-.4	-.1	-.2	
32		Count	1	0	0	0	0	1
		Residual	.5	-.3	-.2	.0	.0	
		Std. Residual	.7	-.5	-.4	-.1	-.2	
		Adjusted Residual	1.0	-.6	-.4	-.1	-.2	
33		Count	0	0	1	0	0	1
		Residual	-.5	-.3	.8	.0	.0	
		Std. Residual	-.7	-.5	2.1	-.1	-.2	
		Adjusted Residual	-1.0	-.6	2.3	-.1	-.2	
35		Count	3	0	1	0	0	4
		Residual	1.0	-1.1	.4	.0	-.2	
		Std. Residual	.7	-1.1	.5	-.3	-.4	
		Adjusted Residual	1.0	-1.2	.5	-.3	-.4	
36		Count	2	1	1	0	0	4

	Residual	.0	-.1	.4	.0	-.2	
	Std. Residual	.0	-.1	.5	-.3	-.4	
	Adjusted Residual	.0	-.1	.5	-.3	-.4	
37	Count	4	1	0	0	0	5
	Residual	1.5	-.4	-.8	.0	-.2	
	Std. Residual	.9	-.3	-.9	-.3	-.4	
	Adjusted Residual	1.3	-.4	-1.0	-.3	-.5	
38	Count	6	3	2	0	0	11
	Residual	.4	.0	.3	-.2	-.4	
	Std. Residual	.2	.0	.2	-.5	-.7	
	Adjusted Residual	.2	.0	.2	-.5	-.7	
39	Count	0	1	0	0	0	1
	Residual	-.5	.7	-.2	.0	.0	
	Std. Residual	-.7	1.4	-.4	-.1	-.2	
	Adjusted Residual	-1.0	1.6	-.4	-.1	-.2	
40	Count	1	4	1	0	1	7
	Residual	-2.6	2.1	.0	-.1	.7	
	Std. Residual	-1.4	1.5	.0	-.4	1.4	
	Adjusted Residual	-2.0	1.8	.0	-.4	1.4	
41	Count	1	1	0	0	0	2

	Residual	.0	.4	-.3	.0	.0	
	Std. Residual	.0	.6	-.6	-.2	-.3	
	Adjusted Residual	.0	.7	-.6	-.2	-.3	
42	Count	7	2	2	0	1	12
	Residual	.9	-1.3	.1	-.2	.5	
	Std. Residual	.4	-.7	.1	-.5	.8	
	Adjusted Residual	.5	-.9	.1	-.5	.8	
43	Count	7	1	0	1	0	9
	Residual	2.4	-1.5	-1.4	.8	-.3	
	Std. Residual	1.1	-.9	-1.2	2.0	-.6	
	Adjusted Residual	1.6	-1.1	-1.3	2.0	-.6	
44	Count	4	1	1	0	0	6
	Residual	.9	-.7	.1	-.1	-.2	
	Std. Residual	.5	-.5	.1	-.3	-.5	
	Adjusted Residual	.8	-.6	.1	-.3	-.5	
45	Count	7	2	2	0	0	11
	Residual	1.4	-1.0	.3	-.2	-.4	
	Std. Residual	.6	-.6	.2	-.5	-.7	
	Adjusted Residual	.9	-.7	.2	-.5	-.7	
46	Count	2	1	1	0	0	4

	Residual	.0	-.1	.4	.0	-.2	
	Std. Residual	.0	-.1	.5	-.3	-.4	
	Adjusted Residual	.0	-.1	.5	-.3	-.4	
47	Count	5	3	0	0	2	10
	Residual	.0	.2	-1.6	-.2	1.6	
	Std. Residual	.0	.1	-1.2	-.4	2.6	
	Adjusted Residual	.0	.2	-1.4	-.5	2.7	
48	Count	3	3	0	0	1	7
	Residual	-.6	1.1	-1.1	-.1	.7	
	Std. Residual	-.3	.8	-1.0	-.4	1.4	
	Adjusted Residual	-.4	.9	-1.2	-.4	1.4	
49	Count	8	3	4	0	0	15
	Residual	.4	-1.2	1.7	-.3	-.6	
	Std. Residual	.1	-.6	1.1	-.5	-.8	
	Adjusted Residual	.2	-.7	1.2	-.6	-.8	
50	Count	7	4	1	1	0	13
	Residual	.4	.4	-1.0	.7	-.5	
	Std. Residual	.1	.2	-.7	1.5	-.7	
	Adjusted Residual	.2	.3	-.8	1.6	-.7	
51	Count	3	3	0	0	0	6

	Residual	.0	1.3	-.9	-.1	-.2	
	Std. Residual	.0	1.0	-1.0	-.3	-.5	
	Adjusted Residual	.0	1.2	-1.1	-.3	-.5	
52	Count	3	0	3	0	0	6
	Residual	.0	-1.7	2.1	-.1	-.2	
	Std. Residual	.0	-1.3	2.1	-.3	-.5	
	Adjusted Residual	.0	-1.5	2.4	-.3	-.5	
53	Count	2	4	2	1	0	9
	Residual	-2.6	1.5	.6	.8	-.3	
	Std. Residual	-1.2	1.0	.5	2.0	-.6	
	Adjusted Residual	-1.8	1.2	.6	2.0	-.6	
54	Count	4	3	2	0	0	9
	Residual	-.6	.5	.6	-.2	-.3	
	Std. Residual	-.3	.3	.5	-.4	-.6	
	Adjusted Residual	-.4	.4	.6	-.4	-.6	
55	Count	3	1	1	0	0	5
	Residual	.5	-.4	.2	.0	-.2	
	Std. Residual	.3	-.3	.3	-.3	-.4	
	Adjusted Residual	.4	-.4	.3	-.3	-.5	
56	Count	2	1	0	0	0	3

	Residual	.5	-.2	-.5	.0	-.1	
	Std. Residual	.4	.2	-.7	-.2	-.3	
	Adjusted Residual	.5	.2	-.7	-.2	-.4	
57	Count	2	4	1	1	0	8
	Residual	-2.1	1.8	-.2	.8	-.3	
	Std. Residual	-1.0	1.2	-.2	2.1	-.6	
	Adjusted Residual	-1.5	1.4	-.2	2.2	-.6	
58	Count	1	3	2	0	0	6
	Residual	-2.1	1.3	1.1	-.1	-.2	
	Std. Residual	-1.2	1.0	1.1	-.3	-.5	
	Adjusted Residual	-1.7	1.2	1.2	-.3	-.5	
59	Count	5	4	1	0	1	11
	Residual	-.6	1.0	-.7	-.2	.6	
	Std. Residual	-.3	.5	-.5	-.5	.9	
	Adjusted Residual	-.4	.7	-.6	-.5	.9	
60	Count	1	0	1	0	1	3
	Residual	-.5	-.8	.5	.0	.9	
	Std. Residual	-.4	-.9	.8	-.2	2.6	
	Adjusted Residual	-.6	-1.1	.9	-.2	2.7	
61	Count	2	1	0	0	1	4

	Residual	.0	-.1	-.6	.0	.8	
	Std. Residual	.0	-.1	-.8	-.3	2.1	
	Adjusted Residual	.0	-.1	-.9	-.3	2.2	
62	Count	1	0	0	0	0	1
	Residual	.5	-.3	-.2	.0	.0	
	Std. Residual	.7	-.5	-.4	-.1	-.2	
	Adjusted Residual	1.0	-.6	-.4	-.1	-.2	
63	Count	1	0	0	0	0	1
	Residual	.5	-.3	-.2	.0	.0	
	Std. Residual	.7	-.5	-.4	-.1	-.2	
	Adjusted Residual	1.0	-.6	-.4	-.1	-.2	
64	Count	3	1	1	0	0	5
	Residual	.5	-.4	.2	.0	-.2	
	Std. Residual	.3	-.3	.3	-.3	-.4	
	Adjusted Residual	.4	-.4	.3	-.3	-.5	
65	Count	2	1	1	0	0	4
	Residual	.0	-.1	.4	.0	-.2	
	Std. Residual	.0	-.1	.5	-.3	-.4	
	Adjusted Residual	.0	-.1	.5	-.3	-.4	
69	Count	1	0	0	0	0	1

	Residual	.5	-.3	-.2	.0	.0	
	Std. Residual	.7	-.5	-.4	-.1	-.2	
	Adjusted Residual	1.0	-.6	-.4	-.1	-.2	
Total	Count	105	57	32	4	8	206

#### Chi-Square Tests

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	101.110 <sup>a</sup>	136	.989
Likelihood Ratio	99.084	136	.993
Linear-by-Linear Association	1.323	1	.250
N of Valid Cases	206		

a. 168 cells (96,0%) have expected count less than 5. The minimum expected count is ,02.

### Chi-Square Test for Race with Risk Taking Level and Confidence Level Score

Case Processing Summary

	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Total Score * Race	206	100.0%	0	.0%	206	100.0%
Total Score * Race	206	100.0%	0	.0%	206	100.0%

**Total Score \* Race Crosstabulation**

			Race			Total
			Javanese	Chinese	Others	
Total Score	16	Count	1	0	0	1
		Residual	.4	-.2	-.2	
		Std. Residual	.6	-.5	-.5	
		Adjusted Residual	.9	-.5	-.6	
17		Count	1	0	1	2
		Residual	-.1	-.4	.5	
		Std. Residual	-.1	-.6	.7	
		Adjusted Residual	-.2	-.7	.9	
18		Count	2	0	1	3
		Residual	.3	-.6	.3	
		Std. Residual	.3	-.8	.3	
		Adjusted Residual	.4	-.9	.4	
19		Count	3	0	1	4
		Residual	.8	-.8	.0	
		Std. Residual	.5	-.9	.0	

	Adjusted Residual	.8	-1.0	.0	
20	Count	6	2	1	9
	Residual	1.0	.2	-1.2	
	Std. Residual	.5	.1	-.8	
	Adjusted Residual	.7	.1	-.9	
21	Count	3	3	2	8
	Residual	-1.4	1.4	.1	
	Std. Residual	-.7	1.1	.0	
	Adjusted Residual	-1.0	1.2	.0	
22	Count	5	2	2	9
	Residual	.0	.2	-.2	
	Std. Residual	.0	.1	-.1	
	Adjusted Residual	.0	.1	-.1	
23	Count	8	2	4	14
	Residual	.3	-.9	.6	
	Std. Residual	.1	-.5	.3	
	Adjusted Residual	.1	-.6	.4	
24	Count	16	5	3	24
	Residual	2.7	.1	-2.8	
	Std. Residual	.7	.0	-1.2	

	Adjusted Residual	1.2	.1	-1.4	
25	Count	5	0	3	8
	Residual	.6	-1.6	1.1	
	Std. Residual	.3	-1.3	.8	
	Adjusted Residual	.4	-1.5	.9	
26	Count	10	4	4	18
	Residual	.0	.3	-.4	
	Std. Residual	.0	.2	-.2	
	Adjusted Residual	.0	.2	-.2	
27	Count	4	1	4	9
	Residual	-1.0	-.8	1.8	
	Std. Residual	-.4	-.6	1.2	
	Adjusted Residual	-.7	-.7	1.4	
28	Count	5	2	3	10
	Residual	-.5	.0	.6	
	Std. Residual	-.2	.0	.4	
	Adjusted Residual	-.3	.0	.4	
29	Count	11	3	2	16
	Residual	2.1	-.3	-1.9	
	Std. Residual	.7	-.1	-1.0	

	Adjusted Residual	1.1	-2	-1.1	
30	Count	7	2	2	11
	Residual	.9	-2	-.7	
	Std. Residual	.4	-.2	-.4	
	Adjusted Residual	.6	-.2	-.5	
31	Count	4	5	3	12
	Residual	-2.6	2.6	.1	
	Std. Residual	-1.0	1.6	.1	
	Adjusted Residual	-1.6	1.9	.1	
32	Count	0	1	1	2
	Residual	-1.1	.6	.5	
	Std. Residual	-1.1	.9	.7	
	Adjusted Residual	-1.6	1.0	.9	
33	Count	2	3	3	8
	Residual	-2.4	1.4	1.1	
	Std. Residual	-1.2	1.1	.8	
	Adjusted Residual	-1.8	1.2	.9	
34	Count	1	0	1	2
	Residual	-.1	-.4	.5	
	Std. Residual	-.1	-.6	.7	

	Adjusted Residual	-2	-7	.9	
35	Count	12	2	2	16
	Residual	3.1	-1.3	-1.9	
	Std. Residual	1.1	-.7	-1.0	
	Adjusted Residual	1.6	-.8	-1.1	
36	Count	2	2	1	5
	Residual	-.8	1.0	-.2	
	Std. Residual	-.5	1.0	-.2	
	Adjusted Residual	-.7	1.1	-.2	
37	Count	3	2	0	5
	Residual	.2	1.0	-1.2	
	Std. Residual	.1	1.0	-1.1	
	Adjusted Residual	.2	1.1	-1.3	
38	Count	2	0	2	4
	Residual	-.2	-.8	1.0	
	Std. Residual	-.1	-.9	1.0	
	Adjusted Residual	-.2	-1.0	1.2	
39	Count	1	1	3	5
	Residual	-1.8	.0	1.8	
	Std. Residual	-1.1	.0	1.6	

	Adjusted Residual	-1.6	.0	1.9	
42	Count	0	0	1	1
	Residual	-.6	-.2	.8	
	Std. Residual	-.7	-.5	1.5	
	Adjusted Residual	-1.1	-.5	1.8	
Total	Count	114	42	50	206

#### Chi-Square Tests

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	39.798 <sup>a</sup>	48	.794
Likelihood Ratio	45.048	48	.595
Linear-by-Linear Association	1.780	1	.182
N of Valid Cases	206		

a. 65 cells (86,7%) have expected count less than 5. The minimum expected count is ,20.

Total Score \* Race Crosstabulation

			Race			Total
			Javanese	Chinese	Others	
Total Score	24	Count	0	0	1	1
		Residual	-.6	-.2	.8	
		Std. Residual	-.7	-.5	1.5	
		Adjusted Residual	-1.1	-.5	1.8	
32		Count	0	0	1	1
		Residual	-.6	-.2	.8	
		Std. Residual	-.7	-.5	1.5	
		Adjusted Residual	-1.1	-.5	1.8	
33		Count	1	0	0	1
		Residual	.4	-.2	-.2	
		Std. Residual	.6	-.5	-.5	
		Adjusted Residual	.9	-.5	-.6	
35		Count	1	0	3	4
		Residual	-1.2	-.8	2.0	

	Std. Residual	-8	-9	2.1	
	Adjusted Residual	-1.2	-1.0	2.4	
36	Count	3	1	0	4
	Residual	.8	.2	-1.0	
	Std. Residual	.5	.2	-1.0	
	Adjusted Residual	.8	.2	-1.1	
37	Count	4	0	1	5
	Residual	1.2	-1.0	-2	
	Std. Residual	.7	-1.0	-2	
	Adjusted Residual	1.1	-1.1	-2	
38	Count	8	1	2	11
	Residual	1.9	-1.2	-7	
	Std. Residual	.8	-.8	-.4	
	Adjusted Residual	1.2	-1.0	-.5	
39	Count	0	1	0	1
	Residual	-.6	.8	-.2	
	Std. Residual	-.7	1.8	-.5	
	Adjusted Residual	-1.1	2.0	-.6	
40	Count	4	2	1	7
	Residual	.1	.6	-.7	

	Std. Residual	.1	.5	-.5	
	Adjusted Residual	.1	.5	-.6	
41	Count	2	0	0	2
	Residual	.9	-.4	-.5	
	Std. Residual	.8	-.6	-.7	
	Adjusted Residual	1.3	-.7	-.8	
42	Count	7	4	1	12
	Residual	.4	1.6	-1.9	
	Std. Residual	.1	1.0	-1.1	
	Adjusted Residual	.2	1.1	-1.3	
43	Count	6	0	3	9
	Residual	1.0	-1.8	.8	
	Std. Residual	.5	-1.4	.6	
	Adjusted Residual	.7	-1.6	.6	
44	Count	4	0	2	6
	Residual	.7	-1.2	.5	
	Std. Residual	.4	-1.1	.5	
	Adjusted Residual	.6	-1.3	.5	
45	Count	7	2	2	11
	Residual	.9	-.2	-.7	

	Std. Residual	.4	-.2	-.4	
	Adjusted Residual	.6	-.2	-.5	
46	Count	1	1	2	4
	Residual	-1.2	.2	1.0	
	Std. Residual	-.8	.2	1.0	
	Adjusted Residual	-1.2	.2	1.2	
47	Count	4	2	4	10
	Residual	-1.5	.0	1.6	
	Std. Residual	-.7	.0	1.0	
	Adjusted Residual	-1.0	.0	1.2	
48	Count	4	3	0	7
	Residual	.1	1.6	-1.7	
	Std. Residual	.1	1.3	-1.3	
	Adjusted Residual	.1	1.5	-1.5	
49	Count	9	3	3	15
	Residual	.7	.0	-.6	
	Std. Residual	.2	.0	-.3	
	Adjusted Residual	.4	.0	-.4	
50	Count	6	4	3	13
	Residual	-1.2	1.3	-.2	

	Std. Residual	-4	.8	.0	
	Adjusted Residual	-7	1.0	-.1	
51	Count	5	0	1	6
	Residual	1.7	-1.2	-.5	
	Std. Residual	.9	-1.1	-.4	
	Adjusted Residual	1.4	-1.3	-.4	
52	Count	4	0	2	6
	Residual	.7	-1.2	.5	
	Std. Residual	.4	-1.1	.5	
	Adjusted Residual	.6	-1.3	.5	
53	Count	2	4	3	9
	Residual	-3.0	2.2	.8	
	Std. Residual	-1.3	1.6	.6	
	Adjusted Residual	-2.0	1.8	.6	
54	Count	5	2	2	9
	Residual	.0	.2	-.2	
	Std. Residual	.0	.1	-.1	
	Adjusted Residual	.0	.1	-.1	
55	Count	2	1	2	5
	Residual	-.8	.0	.8	

	Std. Residual	-5	.0	.7	
	Adjusted Residual	-7	.0	.8	
56	Count	3	0	0	3
	Residual	1.3	-.6	-.7	
	Std. Residual	1.0	-.8	-.9	
	Adjusted Residual	1.6	-.9	-1.0	
57	Count	6	1	1	8
	Residual	1.6	-.6	-.9	
	Std. Residual	.7	-.5	-.7	
	Adjusted Residual	1.1	-.6	-.8	
58	Count	2	2	2	6
	Residual	-1.3	.8	.5	
	Std. Residual	-.7	.7	.5	
	Adjusted Residual	-1.1	.8	.5	
59	Count	6	2	3	11
	Residual	.0	-.2	.3	
	Std. Residual	.0	-.2	.2	
	Adjusted Residual	.0	-.2	.2	
60	Count	0	1	2	3
	Residual	-1.7	.4	1.3	

	Std. Residual	-1.3	.5	1.5	
	Adjusted Residual	-1.9	.6	1.7	
61	Count	2	1	1	4
	Residual	-.2	.2	.0	
	Std. Residual	-.1	.2	.0	
	Adjusted Residual	-.2	.2	.0	
62	Count	0	1	0	1
	Residual	-.6	.8	-.2	
	Std. Residual	-.7	1.8	-.5	
	Adjusted Residual	-1.1	2.0	-.6	
63	Count	1	0	0	1
	Residual	.4	-.2	-.2	
	Std. Residual	.6	-.5	-.5	
	Adjusted Residual	.9	-.5	-.6	
64	Count	5	0	0	5
	Residual	2.2	-1.0	-1.2	
	Std. Residual	1.3	-1.0	-1.1	
	Adjusted Residual	2.0	-1.1	-1.3	
65	Count	0	3	1	4
	Residual	-2.2	2.2	.0	

	Std. Residual	-1.5	2.4	.0	
	Adjusted Residual	-2.2	2.7	.0	
69	Count	0	0	1	1
	Residual	-.6	-.2	.8	
	Std. Residual	-.7	-.5	1.5	
	Adjusted Residual	-1.1	-.5	1.8	
Total	Count	114	42	50	206

#### Chi-Square Tests

	Value	df	Asymp. Sig. (2-sided)
Pearson Chi-Square	75.688 <sup>a</sup>	68	.244
Likelihood Ratio	86.540	68	.064
Linear-by-Linear Association	.303	1	.582
N of Valid Cases	206		

a. 98 cells (93,3%) have expected count less than 5. The minimum expected count is ,20.

### Independent t-test Risk Taking Level and Confidence Level Score

Group Statistics

	Sex	N	Mean	Std. Deviation	Std. Error Mean
Total Score	Men	95	31.21	4.849	.497
	Women	111	24.56	4.120	.391
Total Score	Men	95	53.98	6.557	.673
	Women	111	44.59	6.725	.638

Independent Samples Test

	Levene's Test for Equality of Variances		t-test for Equality of Means							
								95% Confidence Interval of the Difference		
	F	Sig.	t	df	Sig. (2-tailed)	Mean Difference	Std. Error Difference	Lower	Upper	
Total Score	Equal variances assumed	5.144	.024	10.646	204	.000	6.652	.625	5.420	7.884
	Equal variances not assumed			10.513	185.535	.000	6.652	.633	5.404	7.900
Total Score	Equal variances assumed	.006	.936	10.109	204	.000	9.393	.929	7.561	11.225
	Equal variances not assumed			10.129	200.539	.000	9.393	.927	7.565	11.222