

BAB V

PENUTUP

5.1. Kesimpulan

Berdasarkan hasil analisa perhitungan regresi dan efisiensi, serta pembahasan permintaan (konsumsi) energi listrik di Indonesia dalam periode 1990-2010, maka dapat ditarik kesimpulan sebagai berikut:

- a. Baik secara agregat maupun sektoral jumlah permintaan listrik mengalami pertumbuhan yang lebih besar dibandingkan dengan laju pertumbuhan ekonomi selama 1990-2010. Hal ini terjadi karena jumlah permintaan energi listrik yang melebihi jumlah kapasitas pasokan energi listrik yang ada serta perilaku inefisien (pemborosan) dalam penggunaan energi listrik yang ada.
- b. Berdasarkan hasil regresi dan pengujian secara statistik, hampir sebagian besar jumlah permintaan energi listrik baik secara agregat maupun secara sektoral, secara signifikan dan dominan dipengaruhi oleh jumlah pelanggan listrik selama 1990-2010.
- c. Berdasarkan hasil analisa efisiensi penggunaan (konsumsi) listrik, dapat diketahui bahwa secara agregat menunjukkan bahwa telah terjadi pemborosan dalam secara nasional atas penggunaan energi listrik. Secara sektoral, sektor industri dan sektor komersial merupakan sektor yang paling efisien dalam penggunaan energi listrik, sedangkan sektor umum

merupakan sektor paling tidak efisien (inefisien) selama tahun 1990-2010.

Kondisi inefisiensi tersebut terjadi karena diduga adanya aktivitas underground economy yang juga menggunakan energi listrik sebagai faktor input produksinya, akan tetapi nilai tambah yang dihasilkan tidak terhitung sebagai besaran pendapatan nasional yang tercatat (*unrecorded*).

- d. Berdasarkan hasil analisis ekonometri dan analisis efisiensi menunjukan bahwa konsumsi energi listrik cukup besar dan inefisien. Dengan demikian konsumsi akan energi listrik sepanjang tahun 1990-2010 sebagian besar digunakan untuk pemenuhan kebutuhan konsumsi akhir dibandingkan untuk faktor input untuk menciptakan nilai tambah secara ekonomi.
- e. Hipotesis yang menyatakan bahwa GDP riil berpengaruh secara signifikan dan positif terhadap jumlah permintaan listrik tidak terbukti pada permintaan listrik secara agregat maupun pada sektor rumah tangga dan sektor komersial.
- f. Hipotesis yang menyatakan nilai impor stok perlatan listrik (M) berpengaruh secara positif dan signifikan tidak terbukti pada sektor industri, komersial dan umum. bahkan untuk sektor industri berpengaruh secara negatif.

5.2.Saran

- a. Perlu dilakukan penambahan jumlah pasokan energi listrik agar mampu memenuhi jumlah permintaan energi listrik yang semakin meningkat.

- b. Perlu dilakukan pengendalian laju pertumbuhan penduduk mengingat hampir sebagian besar jumlah permintaan energi listrik baik secara agregat maupun sektoral secara dominan dipengaruhi oleh jumlah pelanggan listrik. Hal ini menunjukan bahwa semakin besar jumlah penduduk maka akan semakin besar pula jumlah permintaan akan energi listrik untuk kebutuhan sehari-hari.
- c. Berdasarkan fakta yang ada menunjukan bahwa dalam kurun waktu tahun 1990-2010, tingkat permintaan (konsumsi) akan energi listrik cukup besar. Namun demikian tingkat pemanfaatan energi listrik baik secara nasional maupun sektoral cenderung terjadi pemborosan (inefisiensi). Oleh karena itu, perlu diupayakan kampanye hemat energi listrik secara nasional dalam berbagai bentuk yang memungkinkan. Secara sektoral penghematan tersebut dapat dilakukan dengan pemilihan teknologi yang lebih ramah akan energi listrik.
- d. Perlu dilakukan upaya penyeledikan dan penertiban atas dugaan adanya *underground economy* yang telah turut menyumbang besarnya permintaan energi listrik serta inefisiensi konsumsi listrik terhadap pertumbuhan ekonomi.

5.3. Keterbatasan Penelitian

Penulis menyadari bahwa penelitian ini masih banyak mengandung kekurangan. Adapun kekurangan – kekurangan yang penulis sadari dalam pembuatan penelitian ini adalah sebagai berikut :

- a. Variabel independen yang digunakan dalam model regresi permintaan energi listrik baik secara nasional maupun sektoral belum mampu memberikan gambaran sesungguhnya tentang permintaan energi listrik di Indonesia selama 1990-2010. Masih banyak variabel lain yang dapat digunakan untuk menganalisis jumlah permintaan energi listrik di Indonesia, seperti perubahan struktur industri, pendapatan per kapita, jumlah penduduk, struktur penduduk, perubahan cuaca atau musim dan harga energi pengganti listrik seperti batubara, LPG maupun BBM.
- b. Cakupan wilayah penelitian ini cukup luas sehingga dengan berdasar pada model yang dibangun maupun variabel yang digunakan, sehingga sulit menjelaskan kondisi permintaan listrik yang sesungguhnya.
- c. Model estimasi yang digunakan dalam penelitian ini melanggar asumsi klasik dalam hal heteroskedastisitas pada sektor industri serta autokorelasi pada model regresi agregat maupun sektoral. Namun demikian , setiap model telah diperbaiki dengan menggunakan metode *Heteroskedasticity and Autocorrelation Consistent Covariance Matirx (HAC)* dikembangkan oleh Newey Whitney dan Kenneth, sehingga meski masih mengandung heteroskedastisitas maupun autokorelasi dapat dilakukan uji statsistik t maupun uji F.

Berdasarkan berbagai keterbatasan dalam penelitian ini, maka dalam rangka mendukung pengembangan penelitian lebih lanjut mengenai topik analisis permintaan energi listrik di Indonesia dapat dilakukan beberapa hal sebagai berikut:

- a. Pemilihan variabel independen yang lebih relevan dalam kondisi yang ada.
- b. Pengembangan pada metode yang dapat digunakan untuk menganalisis faktor – faktor penentu permintaan energi listrik di Indonesia. Pada dasarnya penelitian ini adalah penelitian dengan data *time series* atau data runtut waktu. Banyak berbagai model estimasi yang bisa digunakan untuk menganalisis data runtut waktu seperti metode Box-Jenkin, model ARCH (*Autoregressive Conditional Heteroscedasticity*) dan GRCH (*Generalized Autoregressive Conditional Heteroscedasticity*), model koreksi kesalahan (*ECM/Error Corection Model*), dan model VAR (*Vektor Autoregressive Model*). Pemilihan model yang tepat diharapkan dapat memberikan hasil estimasi yang baik.
- c. Mempersempit cakupan wilayah penelitian menjadi sektoral, sehingga akan lebih menunjukkan hasil yang lebih sesuai dengan perkembangan kondisi yang sebenarnya.

LAMPIRAN I. DATA PENELITIAN

| TAHUN | KONSUMSI LISTRIK | | | | | JUMLAH PELANGGAN | | | | |
|-------|------------------|-------|-------|-------|------|------------------|----------|-------|---------|---------|
| | AGRIT | RT | IND. | KOM | UMU | AGRIT. | RT | IND | KOM | UMU |
| 1990 | 29482 | 9099 | 14543 | 2345 | 2301 | 11463738 | 10742448 | 36112 | 404213 | 280923 |
| 1991 | 32847 | 10326 | 16026 | 2832 | 2298 | 12396716 | 11616959 | 36141 | 437612 | 302004 |
| 1992 | 36481 | 11671 | 17755 | 3185 | 2353 | 13486556 | 12637059 | 36535 | 472939 | 340023 |
| 1993 | 40620 | 13185 | 19551 | 3771 | 2454 | 15157400 | 14220225 | 38769 | 514816 | 383599 |
| 1994 | 46546 | 15162 | 22465 | 4392 | 2651 | 17523018 | 16473051 | 42613 | 571770 | 435584 |
| 1995 | 51915 | 17676 | 25125 | 5289 | 2925 | 20114458 | 18938810 | 45593 | 637215 | 492840 |
| 1996 | 59407 | 20271 | 28029 | 6380 | 3319 | 22554849 | 21231975 | 48464 | 722148 | 552262 |
| 1997 | 67232 | 23542 | 30546 | 8667 | 3782 | 25209375 | 23732189 | 51570 | 812836 | 612780 |
| 1998 | 68125 | 25060 | 28222 | 9028 | 3725 | 26773644 | 25221647 | 43040 | 858215 | 650742 |
| 1999 | 74473 | 27746 | 32412 | 9569 | 3833 | 27726932 | 26015859 | 42742 | 997757 | 670574 |
| 2000 | 82580 | 30563 | 34013 | 10576 | 4012 | 28595405 | 26796675 | 44337 | 1062955 | 691438 |
| 2001 | 88230 | 33340 | 35593 | 11395 | 4192 | 29827728 | 27885612 | 46014 | 1172247 | 723855 |
| 2002 | 90746 | 33994 | 36828 | 11845 | 3989 | 30953919 | 28903325 | 46824 | 1245709 | 758061 |
| 2003 | 94481 | 35753 | 36497 | 13224 | 4967 | 32151416 | 29997554 | 46818 | 1310686 | 796358 |
| 2004 | 105921 | 40324 | 38588 | 15258 | 5927 | 33366446 | 31095970 | 46520 | 1382416 | 841540 |
| 2005 | 112334 | 41184 | 42448 | 17023 | 6377 | 34559353 | 32174485 | 46476 | 1455884 | 882508 |
| 2006 | 118118 | 43753 | 43615 | 18416 | 6826 | 35751224 | 33118262 | 46494 | 1655325 | 931143 |
| 2007 | 127095 | 45803 | 47325 | 20608 | 7511 | 37333729 | 34684540 | 46818 | 1610574 | 991797 |
| 2008 | 134399 | 47969 | 50184 | 22926 | 7939 | 38844086 | 36025071 | 47536 | 1716046 | 1055433 |
| 2009 | 140111 | 46204 | 54945 | 24825 | 8607 | 40117685 | 37099830 | 47900 | 1879429 | 1090526 |
| 2010 | 147297 | 50985 | 59826 | 27157 | 9330 | 42435387 | 39324520 | 48675 | 1912150 | 1150042 |

| TAHUN | GDP RIIL (MILIAR) AHK 2000 | | | | | NILAI IMPOR STOCK PERALATAN LISTRIK (MILIAR RUPIAH) |
|-------|----------------------------|------------|------------|-----------|-----------|--|
| | AGR.T. | RT. | IND. | KOM. | UMU | |
| 1990 | 949641,10 | 539570,65 | 376882,81 | 359483,26 | 82831,10 | 1489,62 |
| 1991 | 1018062,60 | 590026,31 | 414203,12 | 404268,06 | 88652,60 | 2572,07 |
| 1992 | 1081248,00 | 614251,16 | 487723,87 | 395669,23 | 93822,00 | 3786,86 |
| 1993 | 1151490,20 | 717099,51 | 480728,61 | 473403,71 | 93900,30 | 3121,11 |
| 1994 | 1238158,73 | 767938,96 | 502692,44 | 521264,83 | 96064,70 | 3521,76 |
| 1995 | 1339959,02 | 853569,72 | 560102,87 | 550723,16 | 97352,20 | 4011,07 |
| 1996 | 1444839,93 | 929550,39 | 628505,37 | 576491,13 | 99973,90 | 4338,25 |
| 1997 | 1512883,59 | 994330,64 | 670207,43 | 599101,90 | 100035,10 | 8801,99 |
| 1998 | 1314112,06 | 923603,40 | 593978,65 | 482279,13 | 84658,10 | 9091,52 |
| 1999 | 1324658,76 | 962994,19 | 574901,90 | 490123,74 | 85246,40 | 1860,71 |
| 2000 | 1389715,12 | 982507,83 | 637879,24 | 535040,32 | 90779,70 | 12971,48 |
| 2001 | 1443048,69 | 1013418,04 | 671017,64 | 552687,65 | 97654,00 | 14408,16 |
| 2002 | 1506186,29 | 1129526,27 | 670252,90 | 603980,70 | 110333,60 | 15243,59 |
| 2003 | 1577233,40 | 1380170,94 | 689251,00 | 648242,93 | 121404,10 | 15332,65 |
| 2004 | 1656559,78 | 1337195,88 | 738825,66 | 679189,51 | 126248,60 | 25969,27 |
| 2005 | 1750776,92 | 1357096,82 | 814111,27 | 705563,10 | 134625,60 | 31569,05 |
| 2006 | 1847116,27 | 1370289,88 | 866297,53 | 740693,63 | 147563,70 | 29485,48 |
| 2007 | 1939659,88 | 1542744,92 | 907760,82 | 766165,65 | 155354,30 | 44779,81 |
| 2008 | 2036664,91 | 1398205,31 | 979635,82 | 763749,34 | 171079,85 | 161129,25 |
| 2009 | 2178858,69 | 1468360,26 | 1039315,59 | 806177,71 | 209170,43 | 117077,69 |
| 2010 | 2313873,60 | 1311966,33 | 1087520,59 | 870016,47 | 210562,50 | 216781,73 |

Sumber : PLN, BPS, Dep. Keuangan RI, Laporan Nota Keuangan dan APBN Berbagai Tahun

LAMPIRAN II

HASIL REGRESI

1. Sektor Agregat

Dependent Variable: LLA

Method: Least Squares

Date: 05/27/13 Time: 19:14

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -8.910755 | 2.280167 | -3.907940 | 0.0011 |
| LPELA | 0.962805 | 0.070351 | 13.68569 | 0.0000 |
| LGDPA | 0.154707 | 0.174183 | 0.888185 | 0.3868 |
| LM | 0.056871 | 0.020325 | 2.798062 | 0.0124 |
| R-squared | 0.993051 | Mean dependent var | | 11.22098 |
| Adjusted R-squared | 0.991824 | S.D. dependent var | | 0.498277 |
| S.E. of regression | 0.045054 | Akaike info criterion | | -3.192256 |
| Sum squared resid | 0.034508 | Schwarz criterion | | -2.993299 |
| Log likelihood | 37.51868 | F-statistic | | 809.7480 |
| Durbin-Watson stat | 1.044721 | Prob(F-statistic) | | 0.000000 |

2. Sektor Rumah Tangga

Dependent Variable: LLRT

Method: Least Squares

Date: 06/04/13 Time: 09:37

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -13.16512 | 1.192017 | -11.04441 | 0.0000 |
| LPELRT | 1.076744 | 0.120629 | 8.926097 | 0.0000 |
| LGDPR | 0.250894 | 0.149619 | 1.676892 | 0.1119 |
| LM | 0.029910 | 0.015775 | 1.896077 | 0.0751 |
| R-squared | 0.992011 | Mean dependent var | | 10.17274 |
| Adjusted R-squared | 0.990601 | S.D. dependent var | | 0.547270 |
| S.E. of regression | 0.053056 | Akaike info criterion | | -2.865285 |
| Sum squared resid | 0.047854 | Schwarz criterion | | -2.666329 |
| Log likelihood | 34.08550 | F-statistic | | 703.6479 |
| Durbin-Watson stat | 0.769383 | Prob(F-statistic) | | 0.000000 |

3. Sektor Industri

Dependent Variable: LLIND

Method: Least Squares

Date: 06/04/13 Time: 09:38

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -18.33960 | 3.137760 | -5.844807 | 0.0000 |
| LPELIND | 0.353911 | 0.368320 | 0.960881 | 0.3501 |
| LGDPIND | 1.412801 | 0.300825 | 4.696429 | 0.0002 |
| LM | -0.036963 | 0.048133 | -0.767935 | 0.4531 |
| R-squared | 0.960804 | Mean dependent var | | 10.36287 |
| Adjusted R-squared | 0.953887 | S.D. dependent var | | 0.400565 |
| S.E. of regression | 0.086017 | Akaike info criterion | | -1.898894 |
| Sum squared resid | 0.125783 | Schwarz criterion | | -1.699937 |
| Log likelihood | 23.93839 | F-statistic | | 138.9050 |
| Durbin-Watson stat | 0.701813 | Prob(F-statistic) | | 0.000000 |

4. Sektor Komersial

Dependent Variable: LLKOM

Method: Least Squares

Date: 06/04/13 Time: 09:40

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -13.99284 | 2.741069 | -5.104882 | 0.0001 |
| LPELKOM | 1.278004 | 0.092944 | 13.75032 | 0.0000 |
| LGDPKOM | 0.291406 | 0.200614 | 1.452573 | 0.1646 |
| LM | 0.022184 | 0.029627 | 0.748780 | 0.4642 |
| R-squared | 0.991066 | Mean dependent var | | 9.145186 |
| Adjusted R-squared | 0.989489 | S.D. dependent var | | 0.747697 |
| S.E. of regression | 0.076655 | Akaike info criterion | | -2.129357 |
| Sum squared resid | 0.099892 | Schwarz criterion | | -1.930401 |
| Log likelihood | 26.35825 | F-statistic | | 628.6085 |
| Durbin-Watson stat | 0.753642 | Prob(F-statistic) | | 0.000000 |

5. Sektor Umum

Dependent Variable: LLUMU

Method: Least Squares

Date: 06/04/13 Time: 09:41

Sample: 1990 2010

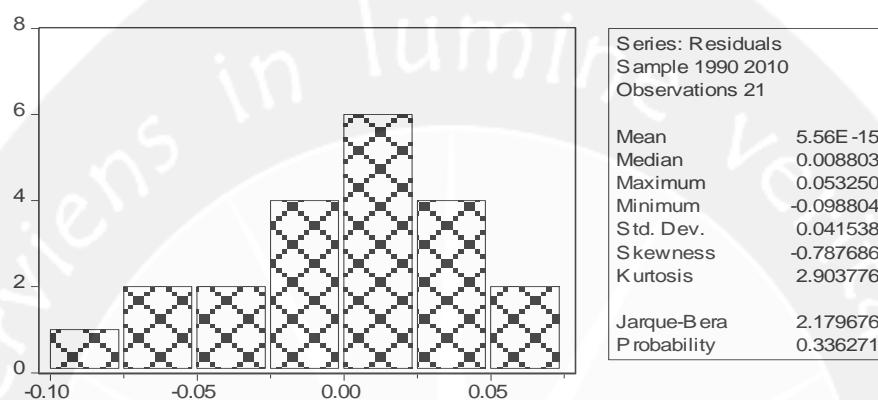
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -9.936053 | 2.559978 | -3.881303 | 0.0012 |
| LPELUMU | 0.670623 | 0.092537 | 7.247110 | 0.0000 |
| LGDPUMU | 0.555462 | 0.164983 | 3.366782 | 0.0037 |
| LM | 0.021427 | 0.043685 | 0.490487 | 0.6301 |
| R-squared | 0.973369 | Mean dependent var | 8.359727 | |
| Adjusted R-squared | 0.968670 | S.D. dependent var | 0.460051 | |
| S.E. of regression | 0.081431 | Akaike info criterion | -2.008480 | |
| Sum squared resid | 0.112727 | Schwarz criterion | -1.809523 | |
| Log likelihood | 25.08904 | F-statistic | 207.1187 | |
| Durbin-Watson stat | 0.802296 | Prob(F-statistic) | 0.000000 | |

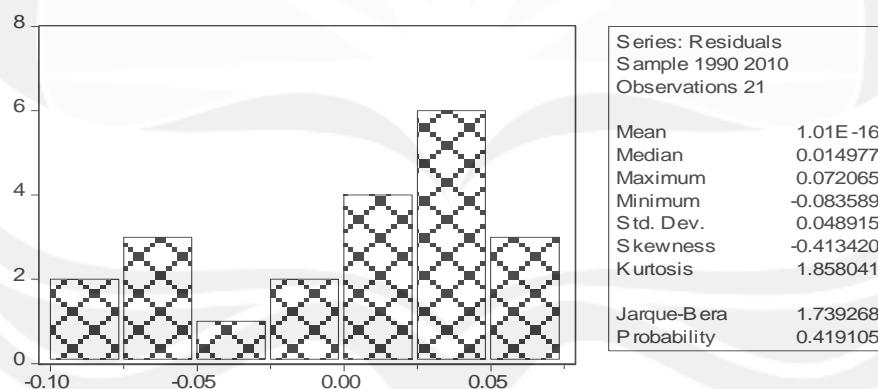
LAMPIRAN III

UJI NORMALITAS

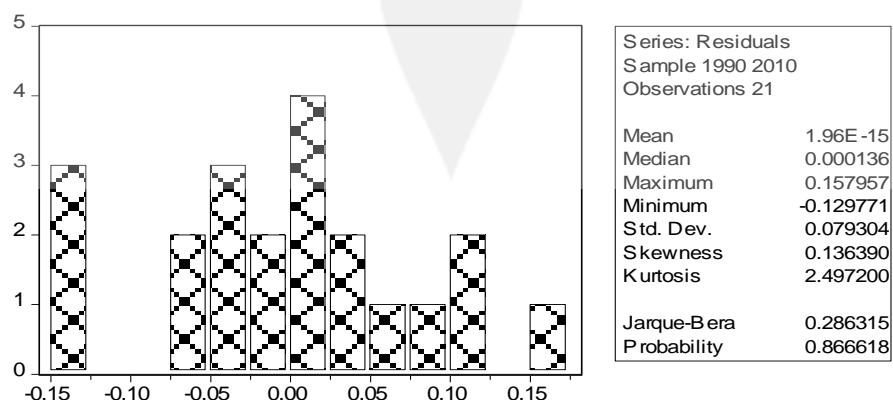
1. Agregat



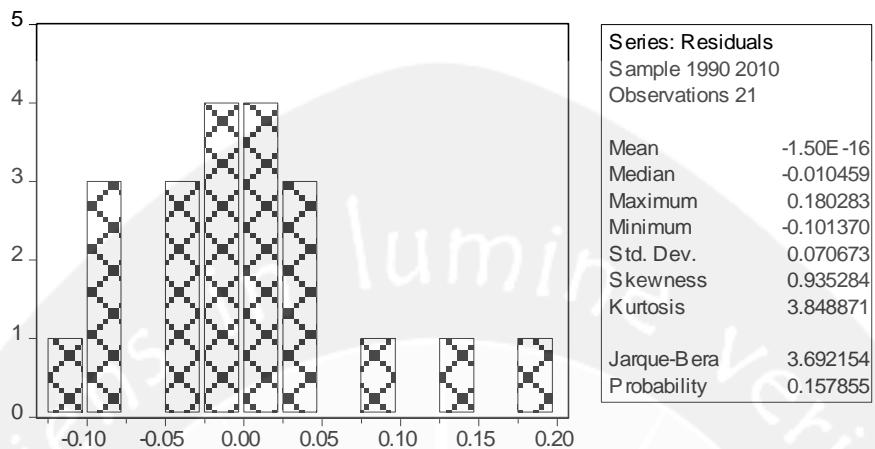
2. Sektor Rumah Tangga



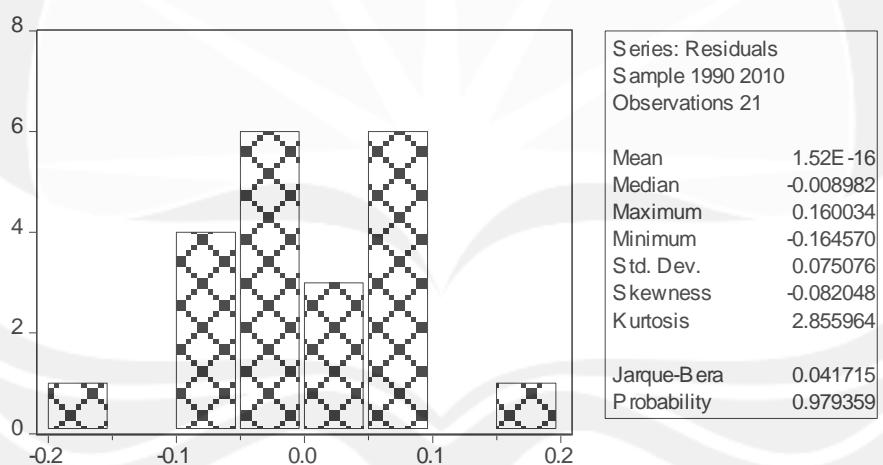
3. Sektor Industri



4. Sektor Komersial



5. Sektor Umum



LAMPIRAN IV

UJI MULTIKOLINIERITAS

1. Agregat

Dependent Variable: LPELA

Method: Least Squares

Date: 06/17/13 Time: 00:55

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -16.41350 | 6.587373 | -2.491661 | 0.0227 |
| LGDPA | 1.816441 | 0.396560 | 4.580494 | 0.0002 |
| LM | -0.050106 | 0.067065 | -0.747131 | 0.4646 |
| R-squared | 0.873886 | Mean dependent var | | 17.05801 |
| Adjusted R-squared | 0.859873 | S.D. dependent var | | 0.403243 |
| S.E. of regression | 0.150948 | Akaike info criterion | | -0.812196 |
| Sum squared resid | 0.410137 | Schwarz criterion | | -0.662979 |
| Log likelihood | 11.52806 | F-statistic | | 62.36375 |
| Durbin-Watson stat | 0.332013 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: LGDPA

Method: Least Squares

Date: 06/17/13 Time: 00:57

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 12.52446 | 0.897594 | 13.95336 | 0.0000 |
| LPELA | 0.296313 | 0.064690 | 4.580494 | 0.0002 |
| LM | 0.088052 | 0.018048 | 4.878800 | 0.0001 |
| R-squared | 0.944012 | Mean dependent var | | 18.81383 |
| Adjusted R-squared | 0.937791 | S.D. dependent var | | 0.244436 |
| S.E. of regression | 0.060967 | Akaike info criterion | | -2.625413 |
| Sum squared resid | 0.066905 | Schwarz criterion | | -2.476196 |
| Log likelihood | 30.56684 | F-statistic | | 151.7481 |
| Durbin-Watson stat | 1.295399 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: LM
Method: Least Squares
Date: 06/17/13 **Time:** 01:01
Sample: 1990 2010
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -97.39913 | 13.12049 | -7.423436 | 0.0000 |
| LPELA | -0.600294 | 0.803466 | -0.747131 | 0.4646 |
| LGDPA | 6.466685 | 1.325466 | 4.878800 | 0.0001 |
| R-squared | 0.882399 | Mean dependent var | 14.02412 | |
| Adjusted R-squared | 0.869332 | S.D. dependent var | 1.445368 | |
| S.E. of regression | 0.522473 | Akaike info criterion | 1.671076 | |
| Sum squared resid | 4.913601 | Schwarz criterion | 1.820293 | |
| Log likelihood | -14.54630 | F-statistic | 67.52965 | |
| Durbin-Watson stat | 1.822351 | Prob(F-statistic) | 0.000000 | |

2. Sektor Rumah Tangga

Dependent Variable: LPELRT
Method: Least Squares
Date: 06/17/13 **Time:** 01:06
Sample: 1990 2010
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -3.658783 | 2.163604 | -1.691059 | 0.1081 |
| LGDPRT | 1.097806 | 0.136060 | 8.068524 | 0.0000 |
| LM | 0.029724 | 0.030016 | 0.990266 | 0.3352 |
| R-squared | 0.939347 | Mean dependent var | 16.99053 | |
| Adjusted R-squared | 0.932607 | S.D. dependent var | 0.399341 | |
| S.E. of regression | 0.103669 | Akaike info criterion | -1.563661 | |
| Sum squared resid | 0.193451 | Schwarz criterion | -1.414444 | |
| Log likelihood | 19.41844 | F-statistic | 139.3843 | |
| Durbin-Watson stat | 0.647424 | Prob(F-statistic) | 0.000000 | |

Dependent Variable: LGDPRT
Method: Least Squares
Date: 06/17/13 **Time:** 01:06
Sample: 1990 2010
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | 6.036452 | 1.225537 | 4.925556 | 0.0001 |
| LPELRT | 0.713602 | 0.088443 | 8.068524 | 0.0000 |
| LM | 0.019180 | 0.024436 | 0.784921 | 0.4427 |
| R-squared | 0.938159 | Mean dependent var | 18.42991 | |
| Adjusted R-squared | 0.931288 | S.D. dependent var | 0.318858 | |
| S.E. of regression | 0.083582 | Akaike info criterion | -1.994405 | |
| Sum squared resid | 0.125748 | Schwarz criterion | -1.845187 | |
| Log likelihood | 23.94125 | F-statistic | 136.5346 | |
| Durbin-Watson stat | 0.995540 | Prob(F-statistic) | 0.000000 | |

Dependent Variable: LM

Method: Least Squares

Date: 06/17/13 Time: 01:07

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -47.30871 | 13.88862 | -3.406292 | 0.0031 |
| LPELRT | 1.738164 | 1.755249 | 0.990266 | 0.3352 |
| LGDPRT | 1.725483 | 2.198288 | 0.784921 | 0.4427 |
| R-squared | 0.729248 | Mean dependent var | 14.02412 | |
| Adjusted R-squared | 0.699164 | S.D. dependent var | 1.445368 | |
| S.E. of regression | 0.792763 | Akaike info criterion | 2.504979 | |
| Sum squared resid | 11.31252 | Schwarz criterion | 2.654197 | |
| Log likelihood | -23.30228 | F-statistic | 24.24069 | |
| Durbin-Watson stat | 0.921764 | Prob(F-statistic) | 0.000008 | |

3. Sektor Industri

Dependent Variable: LPELIND

Method: Least Squares

Date: 06/17/13 Time: 01:09

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | 0.823434 | 1.998574 | 0.412011 | 0.6852 |
| LGDPIND | 0.601618 | 0.130199 | 4.620750 | 0.0002 |
| LM | -0.068034 | 0.026299 | -2.586935 | 0.0186 |
| R-squared | 0.741877 | Mean dependent var | 10.69997 | |
| Adjusted R-squared | 0.713197 | S.D. dependent var | 0.102786 | |
| S.E. of regression | 0.055046 | Akaike info criterion | -2.829738 | |
| Sum squared resid | 0.054541 | Schwarz criterion | -2.680520 | |
| Log likelihood | 32.71224 | F-statistic | 25.86715 | |
| Durbin-Watson stat | 1.125342 | Prob(F-statistic) | 0.000005 | |

Dependent Variable: LGDPIND

Method: Least Squares

Date: 06/17/13 Time: 01:09

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | 6.266108 | 1.965421 | 3.188177 | 0.0051 |
| LPELIND | 0.901871 | 0.195178 | 4.620750 | 0.0002 |
| LM | 0.148775 | 0.013880 | 10.71872 | 0.0000 |
| R-squared | 0.952039 | Mean dependent var | 18.00254 | |
| Adjusted R-squared | 0.946710 | S.D. dependent var | 0.291952 | |
| S.E. of regression | 0.067396 | Akaike info criterion | -2.424890 | |
| Sum squared resid | 0.081761 | Schwarz criterion | -2.275672 | |
| Log likelihood | 28.46134 | F-statistic | 178.6512 | |
| Durbin-Watson stat | 1.978795 | Prob(F-statistic) | 0.000000 | |

Dependent Variable: LM
Method: Least Squares
Date: 06/17/13 **Time:** 01:10
Sample: 1990 2010
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -47.96602 | 10.40522 | -4.609805 | 0.0002 |
| LPELIND | -3.983670 | 1.539919 | -2.586935 | 0.0186 |
| LGDPIND | 5.811142 | 0.542149 | 10.71872 | 0.0000 |
| R-squared | 0.923565 | Mean dependent var | | 14.02412 |
| Adjusted R-squared | 0.915073 | S.D. dependent var | | 1.445368 |
| S.E. of regression | 0.421214 | Akaike info criterion | | 1.240210 |
| Sum squared resid | 3.193577 | Schwarz criterion | | 1.389428 |
| Log likelihood | -10.02221 | F-statistic | | 108.7477 |
| Durbin-Watson stat | 2.153931 | Prob(F-statistic) | | 0.000000 |

4. Sektor Komersial

Dependent Variable: LPELKOM
Method: Least Squares
Date: 06/17/13 **Time:** 01:12
Sample: 1990 2010
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -10.61170 | 6.485688 | -1.636172 | 0.1192 |
| LGDPKOM | 1.270527 | 0.411275 | 3.089240 | 0.0063 |
| LM | 0.120165 | 0.069590 | 1.726758 | 0.1013 |
| R-squared | 0.868209 | Mean dependent var | | 13.78537 |
| Adjusted R-squared | 0.853565 | S.D. dependent var | | 0.508000 |
| S.E. of regression | 0.194395 | Akaike info criterion | | -0.306284 |
| Sum squared resid | 0.680210 | Schwarz criterion | | -0.157067 |
| Log likelihood | 6.215986 | F-statistic | | 59.28991 |
| Durbin-Watson stat | 0.583158 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: LGDPKOM

Method: Least Squares

Date: 06/17/13 Time: 01:12

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | 13.17762 | 0.851125 | 15.48258 | 0.0000 |
| LPELKOM | 0.272711 | 0.088278 | 3.089240 | 0.0063 |
| LM | 0.066949 | 0.031027 | 2.157790 | 0.0447 |
| R-squared | 0.877949 | Mean dependent var | 17.87594 | |
| Adjusted R-squared | 0.864388 | S.D. dependent var | 0.244565 | |
| S.E. of regression | 0.090063 | Akaike info criterion | -1.845060 | |
| Sum squared resid | 0.146003 | Schwarz criterion | -1.695843 | |
| Log likelihood | 22.37313 | F-statistic | 64.73952 | |
| Durbin-Watson stat | 0.893882 | Prob(F-statistic) | 0.000000 | |

Dependent Variable: LM

Method: Least Squares

Date: 06/17/13 Time: 01:13

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -57.15159 | 17.14886 | -3.332675 | 0.0037 |
| LPELKOM | 1.182613 | 0.684875 | 1.726758 | 0.1013 |
| LGDPKOM | 3.069655 | 1.422592 | 2.157790 | 0.0447 |
| R-squared | 0.839779 | Mean dependent var | 14.02412 | |
| Adjusted R-squared | 0.821977 | S.D. dependent var | 1.445368 | |
| S.E. of regression | 0.609841 | Akaike info criterion | 1.980328 | |
| Sum squared resid | 6.694318 | Schwarz criterion | 2.129546 | |
| Log likelihood | -17.79344 | F-statistic | 47.17244 | |
| Durbin-Watson stat | 1.486008 | Prob(F-statistic) | 0.000000 | |

5. Sektor Umum

Dependent Variable: LPELUMU

Method: Least Squares

Date: 06/17/13 Time: 01:14

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 13.57251 | 5.681894 | 2.388729 | 0.0281 |
| L GDPUMU | -0.282201 | 0.414935 | -0.680110 | 0.5051 |
| LM | 0.312893 | 0.083320 | 3.755306 | 0.0014 |
| R-squared | 0.786774 | Mean dependent var | | 13.37509 |
| Adjusted R-squared | 0.763082 | S.D. dependent var | | 0.426128 |
| S.E. of regression | 0.207415 | Akaike info criterion | | -0.176630 |
| Sum squared resid | 0.774375 | Schwarz criterion | | -0.027413 |
| Log likelihood | 4.854620 | F-statistic | | 33.20864 |
| Durbin-Watson stat | 1.106915 | Prob(F-statistic) | | 0.000001 |

Dependent Variable: LGDPUMU

Method: Least Squares

Date: 06/17/13 Time: 01:15

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 14.51298 | 1.293973 | 11.21582 | 0.0000 |
| LPELUMU | -0.088778 | 0.130535 | -0.680110 | 0.5051 |
| LM | 0.208450 | 0.038485 | 5.416407 | 0.0000 |
| R-squared | 0.855399 | Mean dependent var | | 16.24888 |
| Adjusted R-squared | 0.839332 | S.D. dependent var | | 0.290234 |
| S.E. of regression | 0.116336 | Akaike info criterion | | -1.333107 |
| Sum squared resid | 0.243613 | Schwarz criterion | | -1.183890 |
| Log likelihood | 16.99763 | F-statistic | | 53.24003 |
| Durbin-Watson stat | 1.823043 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: LM
Method: Least Squares
Date: 06/17/13 Time: 01:16
Sample: 1990 2010
Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|----------|
| C | -53.06447 | 5.860553 | -9.054516 | 0.0000 |
| LPELUMU | 1.403974 | 0.373864 | 3.755306 | 0.0014 |
| LGDPUMU | 2.973148 | 0.548915 | 5.416407 | 0.0000 |
| R-squared | 0.916837 | Mean dependent var | | 14.02412 |
| Adjusted R-squared | 0.907597 | S.D. dependent var | | 1.445368 |
| S.E. of regression | 0.439361 | Akaike info criterion | | 1.324572 |
| Sum squared resid | 3.474681 | Schwarz criterion | | 1.473789 |
| Log likelihood | -10.90800 | F-statistic | | 99.22177 |
| Durbin-Watson stat | 2.611265 | Prob(F-statistic) | | 0.000000 |

LAMPIRAN V

UJI HETEROSKEDASTISITAS

1. Agregat

White Heteroskedasticity Test (*no cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 1.421266 | Probability | 0.274304 |
| Obs*R-squared | 7.949339 | Probability | 0.241838 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:19

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 23.43720 | 10.35208 | 2.264010 | 0.0400 |
| LPELA | 1.099049 | 0.445152 | 2.468930 | 0.0270 |
| LPELA^2 | -0.032245 | 0.013109 | -2.459698 | 0.0275 |
| LGDPA | -3.500182 | 1.440755 | -2.429409 | 0.0292 |
| LGDPA^2 | 0.092884 | 0.038249 | 2.428386 | 0.0292 |
| LM | 0.025356 | 0.013920 | 1.821550 | 0.0900 |
| LM^2 | -0.000916 | 0.000503 | -1.820665 | 0.0901 |
| R-squared | 0.378540 | Mean dependent var | | 0.001643 |
| Adjusted R-squared | 0.112200 | S.D. dependent var | | 0.002323 |
| S.E. of regression | 0.002189 | Akaike info criterion | | -9.149470 |
| Sum squared resid | 6.71E-05 | Schwarz criterion | | -8.801296 |
| Log likelihood | 103.0694 | F-statistic | | 1.421266 |
| Durbin-Watson stat | 1.268900 | Prob(F-statistic) | | 0.274304 |

White Heteroskedasticity Test (*cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 2.287748 | Probability | 0.098351 |
| Obs*R-squared | 13.68750 | Probability | 0.133884 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:20

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | 37.76969 | 29.88912 | 1.263660 | 0.2325 |
| LPELA | -3.968910 | 2.040096 | -1.945452 | 0.0777 |
| LPELA^2 | -0.326236 | 0.106538 | -3.062157 | 0.0108 |
| LPELA*LGDPA | 0.818861 | 0.304100 | 2.692735 | 0.0209 |
| LPA*LAPP | -0.021312 | 0.012879 | -1.654816 | 0.1262 |
| LGDPA | -0.623570 | 4.562352 | -0.136677 | 0.8938 |
| LGDPA^2 | -0.356234 | 0.240793 | -1.479417 | 0.1671 |
| LGDPA*LM | -0.000260 | 0.037749 | -0.006875 | 0.9946 |
| LM | 0.350371 | 0.514512 | 0.680978 | 0.5100 |
| LM^2 | 0.000771 | 0.002194 | 0.351196 | 0.7321 |
| R-squared | 0.651786 | Mean dependent var | 0.001643 | |
| Adjusted R-squared | 0.366883 | S.D. dependent var | 0.002323 | |
| S.E. of regression | 0.001849 | Akaike info criterion | -9.443009 | |
| Sum squared resid | 3.76E-05 | Schwarz criterion | -8.945618 | |
| Log likelihood | 109.1516 | F-statistic | 2.287748 | |
| Durbin-Watson stat | 2.266797 | Prob(F-statistic) | 0.098351 | |

2. Sektor Rumah Tangga

White Heteroskedasticity Test (*no cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 1.148038 | Probability | 0.385994 |
| Obs*R-squared | 6.925086 | Probability | 0.327831 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:21

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -0.483614 | 3.658928 | -0.132174 | 0.8967 |
| LPELRT | 0.664101 | 0.657582 | 1.009914 | 0.3297 |
| LPELRT^2 | -0.019517 | 0.019364 | -1.007917 | 0.3306 |
| LGDPRT | -0.553878 | 0.906158 | -0.611238 | 0.5508 |
| LGDPR^2 | 0.014780 | 0.024412 | 0.605444 | 0.5546 |
| LM | 0.002676 | 0.010248 | 0.261157 | 0.7978 |
| LM^2 | -5.89E-05 | 0.000369 | -0.159557 | 0.8755 |
| R-squared | 0.329766 | Mean dependent var | | 0.002279 |
| Adjusted R-squared | 0.042523 | S.D. dependent var | | 0.002163 |
| S.E. of regression | 0.002116 | Akaike info criterion | | -9.216918 |
| Sum squared resid | 6.27E-05 | Schwarz criterion | | -8.868744 |
| Log likelihood | 103.7776 | F-statistic | | 1.148038 |
| Durbin-Watson stat | 1.980771 | Prob(F-statistic) | | 0.385994 |

White Heteroskedasticity Test (*cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 1.162432 | Probability | 0.400187 |
| Obs*R-squared | 10.23673 | Probability | 0.331662 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:21

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -1.932750 | 6.403753 | -0.301815 | 0.7684 |
| LPELRT | -0.103793 | 0.984402 | -0.105438 | 0.9179 |
| LPELRT^2 | -0.124557 | 0.078241 | -1.591969 | 0.1397 |
| LPELRT*LGDPRT | 0.229954 | 0.162418 | 1.415815 | 0.1845 |
| LPELRT*LM | 0.007951 | 0.008812 | 0.902337 | 0.3862 |
| LGDPRT | 0.343527 | 1.359449 | 0.252696 | 0.8052 |
| LGDPRT^2 | -0.114172 | 0.087752 | -1.301081 | 0.2198 |
| LGDPRT*LM | -0.004201 | 0.013225 | -0.317648 | 0.7567 |
| LM | -0.042976 | 0.148614 | -0.289177 | 0.7778 |
| LM^2 | -0.000541 | 0.000800 | -0.676061 | 0.5130 |
| R-squared | 0.487464 | Mean dependent var | | 0.002279 |
| Adjusted R-squared | 0.068116 | S.D. dependent var | | 0.002163 |
| S.E. of regression | 0.002088 | Akaike info criterion | | -9.199459 |
| Sum squared resid | 4.80E-05 | Schwarz criterion | | -8.702067 |
| Log likelihood | 106.5943 | F-statistic | | 1.162432 |
| Durbin-Watson stat | 2.392309 | Prob(F-statistic) | | 0.400187 |

3. Sektor Industri

White Heteroskedasticity Test (*no cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 6.611041 | Probability | 0.001765 |
| Obs*R-squared | 15.52170 | Probability | 0.016565 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:22

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 13.20487 | 12.99247 | 1.016348 | 0.3267 |
| LPELIND | -9.521243 | 2.869110 | -3.318536 | 0.0051 |
| LPELIND^2 | 0.444260 | 0.134069 | 3.313668 | 0.0051 |
| LGDPIND | 4.233128 | 1.068373 | 3.962220 | 0.0014 |
| LGDPIND^2 | -0.116544 | 0.029734 | -3.919486 | 0.0015 |
| LM | -0.081827 | 0.025643 | -3.190979 | 0.0065 |
| LM^2 | 0.002675 | 0.000933 | 2.865434 | 0.0125 |
| R-squared | 0.739128 | Mean dependent var | | 0.005990 |
| Adjusted R-squared | 0.627326 | S.D. dependent var | | 0.007510 |
| S.E. of regression | 0.004585 | Akaike info criterion | | -7.671033 |
| Sum squared resid | 0.000294 | Schwarz criterion | | -7.322859 |
| Log likelihood | 87.54585 | F-statistic | | 6.611041 |
| Durbin-Watson stat | 1.662978 | Prob(F-statistic) | | 0.001765 |

White Heteroskedasticity Test (*cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 4.312619 | Probability | 0.013038 |
| Obs*R-squared | 16.36271 | Probability | 0.059683 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:23

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 32.47989 | 41.01999 | 0.791806 | 0.4452 |
| LPELIND | -4.902520 | 4.659455 | -1.052166 | 0.3153 |
| LPELIND^2 | 0.863527 | 0.505093 | 1.709641 | 0.1154 |
| LPELIND*LGDPIND | -0.838254 | 0.812043 | -1.032279 | 0.3241 |
| LPELIND*LM | 0.107772 | 0.093388 | 1.154023 | 0.2729 |
| LGDPIND | -1.310771 | 5.963164 | -0.219811 | 0.8300 |
| LGDPIND^2 | 0.334584 | 0.385010 | 0.869029 | 0.4034 |
| LGDPI*LM | -0.125478 | 0.101572 | -1.235362 | 0.2424 |
| LM | 0.785730 | 1.266069 | 0.620606 | 0.5475 |
| LM^2 | 0.011371 | 0.007608 | 1.494505 | 0.1632 |
| R-squared | 0.779177 | Mean dependent var | | 0.005990 |
| Adjusted R-squared | 0.598503 | S.D. dependent var | | 0.007510 |
| S.E. of regression | 0.004759 | Akaike info criterion | | -7.551984 |
| Sum squared resid | 0.000249 | Schwarz criterion | | -7.054592 |
| Log likelihood | 89.29583 | F-statistic | | 4.312619 |
| Durbin-Watson stat | 1.938678 | Prob(F-statistic) | | 0.013038 |

4. Sektor Komersial

White Heteroskedasticity Test (*no cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 1.369582 | Probability | 0.292688 |
| Obs*R-squared | 7.767184 | Probability | 0.255661 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:23

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | 39.33315 | 24.27624 | 1.620233 | 0.1275 |
| LPELKOM | 1.546805 | 0.705441 | 2.192680 | 0.0457 |
| LPELKOM^2 | -0.056596 | 0.025922 | -2.183328 | 0.0465 |
| LGDPKOM | -5.611877 | 3.184208 | -1.762409 | 0.0998 |
| LGDPKOM^2 | 0.157034 | 0.089521 | 1.754172 | 0.1013 |
| LM | 0.032491 | 0.034091 | 0.953080 | 0.3567 |
| LM^2 | -0.001056 | 0.001204 | -0.876894 | 0.3953 |
| R-squared | 0.369866 | Mean dependent var | | 0.004757 |
| Adjusted R-squared | 0.099808 | S.D. dependent var | | 0.008227 |
| S.E. of regression | 0.007806 | Akaike info criterion | | -6.606729 |
| Sum squared resid | 0.000853 | Schwarz criterion | | -6.258555 |
| Log likelihood | 76.37066 | F-statistic | | 1.369582 |
| Durbin-Watson stat | 1.894365 | Prob(F-statistic) | | 0.292688 |

White Heteroskedasticity Test (*cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 0.789599 | Probability | 0.632760 |
| Obs*R-squared | 8.242072 | Probability | 0.509947 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:24

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -16.48425 | 94.86359 | -0.173768 | 0.8652 |
| LPELKOM | -0.198124 | 4.653041 | -0.042579 | 0.9668 |
| LPELKOM^2 | -0.125363 | 0.152882 | -0.819998 | 0.4296 |
| LPELKOM*LGDPKOM | 0.200757 | 0.470023 | 0.427121 | 0.6775 |
| LPELKOM*LM | 0.003591 | 0.030213 | 0.118841 | 0.9075 |
| LGDPKOM | 2.515886 | 14.11676 | 0.178220 | 0.8618 |
| LGDPKOM^2 | -0.163257 | 0.567698 | -0.287577 | 0.7790 |
| LGDPKOM*LM | 0.039615 | 0.090697 | 0.436783 | 0.6707 |
| LM | -0.648135 | 1.346224 | -0.481447 | 0.6396 |
| LM^2 | -0.003851 | 0.006820 | -0.564739 | 0.5836 |
| R-squared | 0.392480 | Mean dependent var | | 0.004757 |
| Adjusted R-squared | -0.104583 | S.D. dependent var | | 0.008227 |
| S.E. of regression | 0.008647 | Akaike info criterion | | -6.357562 |
| Sum squared resid | 0.000822 | Schwarz criterion | | -5.860170 |
| Log likelihood | 76.75440 | F-statistic | | 0.789599 |
| Durbin-Watson stat | 1.892787 | Prob(F-statistic) | | 0.632760 |

5. Sektor Umum

White Heteroskedasticity Test (*no cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 0.839826 | Probability | 0.559629 |
| Obs*R-squared | 5.557975 | Probability | 0.474478 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:24

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -2.961140 | 9.840440 | -0.300915 | 0.7679 |
| LPELUMU | -0.787963 | 0.584609 | -1.347846 | 0.1991 |
| LPELUMU^2 | 0.030095 | 0.022389 | 1.344220 | 0.2003 |
| LGDPUMU | 1.010103 | 1.170171 | 0.863210 | 0.4026 |
| LGDPUMU^2 | -0.031080 | 0.035956 | -0.864392 | 0.4019 |
| LM | -0.008273 | 0.043693 | -0.189347 | 0.8525 |
| LM^2 | 0.000140 | 0.001580 | 0.088710 | 0.9306 |
| R-squared | 0.264665 | Mean dependent var | | 0.005368 |
| Adjusted R-squared | -0.050478 | S.D. dependent var | | 0.007494 |
| S.E. of regression | 0.007680 | Akaike info criterion | | -6.639101 |
| Sum squared resid | 0.000826 | Schwarz criterion | | -6.290926 |
| Log likelihood | 76.71056 | F-statistic | | 0.839826 |
| Durbin-Watson stat | 2.318361 | Prob(F-statistic) | | 0.559629 |

White Heteroskedasticity Test (*cross term*):

| | | | |
|---------------|----------|-------------|----------|
| F-statistic | 1.586473 | Probability | 0.232116 |
| Obs*R-squared | 11.86171 | Probability | 0.221218 |

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/17/13 Time: 01:25

Sample: 1990 2010

Included observations: 21

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C | -98.36191 | 54.09726 | -1.818242 | 0.0963 |
| LPELUMU | 6.241622 | 4.477756 | 1.393918 | 0.1909 |
| LPELUMU^2 | -0.011326 | 0.047254 | -0.239688 | 0.8150 |
| LPELUMU*LGDPUMU | -0.459205 | 0.356821 | -1.286935 | 0.2245 |
| LPELUMU*LM | 0.112522 | 0.050114 | 2.245298 | 0.0463 |
| LGDPUMU | 9.900924 | 5.429192 | 1.823646 | 0.0955 |
| LGDPUMU^2 | -0.187009 | 0.180226 | -1.037634 | 0.3217 |
| LGDPUMU*LM | 0.165421 | 0.102350 | 1.616228 | 0.1343 |
| LM | -3.436028 | 1.753128 | -1.959941 | 0.0758 |
| LM^2 | -0.027521 | 0.014053 | -1.958360 | 0.0760 |
| R-squared | 0.564843 | Mean dependent var | | 0.005368 |
| Adjusted R-squared | 0.208806 | S.D. dependent var | | 0.007494 |
| S.E. of regression | 0.006665 | Akaike info criterion | | -6.878006 |
| Sum squared resid | 0.000489 | Schwarz criterion | | -6.380614 |
| Log likelihood | 82.21906 | F-statistic | | 1.586473 |
| Durbin-Watson stat | 2.861196 | Prob(F-statistic) | | 0.232116 |

LAMPIRAN VI

PENYEMBUHAN AUTOKORELASI UJI HAC

1. Agregat

Dependent Variable: LLA

Method: Least Squares

Date: 06/17/13 Time: 01:36

Sample: 1990 2010

Included observations: 21

Newey-West HAC Standard Errors & Covariance (lag truncation=2)

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -8.910755 | 3.008721 | -2.961642 | 0.0087 |
| LPELA | 0.962805 | 0.061493 | 15.65727 | 0.0000 |
| LGDPA | 0.154707 | 0.217868 | 0.710095 | 0.4873 |
| LM | 0.056871 | 0.026326 | 2.160311 | 0.0453 |
| R-squared | 0.993051 | Mean dependent var | 11.22098 | |
| Adjusted R-squared | 0.991824 | S.D. dependent var | 0.498277 | |
| S.E. of regression | 0.045054 | Akaike info criterion | -3.192256 | |
| Sum squared resid | 0.034508 | Schwarz criterion | -2.993299 | |
| Log likelihood | 37.51868 | F-statistic | 809.7480 | |
| Durbin-Watson stat | 1.044721 | Prob(F-statistic) | 0.000000 | |

2. Sektor Rumah Tangga

Dependent Variable: LLRT

Method: Least Squares

Date: 06/17/13 Time: 01:41

Sample: 1990 2010

Included observations: 21

Newey-West HAC Standard Errors & Covariance (lag truncation=2)

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -13.16512 | 1.052116 | -12.51299 | 0.0000 |
| LPELRT | 1.076744 | 0.126383 | 8.519682 | 0.0000 |
| LGDPRT | 0.250894 | 0.148212 | 1.692804 | 0.1087 |
| LM | 0.029910 | 0.014535 | 2.057782 | 0.0553 |
| R-squared | 0.992011 | Mean dependent var | 10.17274 | |
| Adjusted R-squared | 0.990601 | S.D. dependent var | 0.547270 | |
| S.E. of regression | 0.053056 | Akaike info criterion | -2.865285 | |
| Sum squared resid | 0.047854 | Schwarz criterion | -2.666329 | |
| Log likelihood | 34.08550 | F-statistic | 703.6479 | |
| Durbin-Watson stat | 0.769383 | Prob(F-statistic) | 0.000000 | |

3. Sektor Industri

Dependent Variable: LLIND

Method: Least Squares

Date: 06/17/13 Time: 01:42

Sample: 1990 2010

Included observations: 21

Newey-West HAC Standard Errors & Covariance (lag truncation=2)

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -18.33960 | 4.103796 | -4.468935 | 0.0003 |
| LPELIND | 0.353911 | 0.645054 | 0.548654 | 0.5904 |
| LGDPIND | 1.412801 | 0.436717 | 3.235050 | 0.0049 |
| LM | -0.036963 | 0.070430 | -0.524820 | 0.6065 |
| R-squared | 0.960804 | Mean dependent var | 10.36287 | |
| Adjusted R-squared | 0.953887 | S.D. dependent var | 0.400565 | |
| S.E. of regression | 0.086017 | Akaike info criterion | -1.898894 | |
| Sum squared resid | 0.125783 | Schwarz criterion | -1.699937 | |
| Log likelihood | 23.93839 | F-statistic | 138.9050 | |
| Durbin-Watson stat | 0.701813 | Prob(F-statistic) | 0.000000 | |

4. Sektor Komersial

Dependent Variable: LLKOM

Method: Least Squares

Date: 06/17/13 Time: 01:43

Sample: 1990 2010

Included observations: 21

Newey-West HAC Standard Errors & Covariance (lag truncation=2)

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -13.99284 | 2.535574 | -5.518606 | 0.0000 |
| LPELKOM | 1.278004 | 0.101383 | 12.60576 | 0.0000 |
| LGDPKOM | 0.291406 | 0.190694 | 1.528134 | 0.1449 |
| LM | 0.022184 | 0.021621 | 1.026037 | 0.3193 |
| R-squared | 0.991066 | Mean dependent var | 9.145186 | |
| Adjusted R-squared | 0.989489 | S.D. dependent var | 0.747697 | |
| S.E. of regression | 0.076655 | Akaike info criterion | -2.129357 | |
| Sum squared resid | 0.099892 | Schwarz criterion | -1.930401 | |
| Log likelihood | 26.35825 | F-statistic | 628.6085 | |
| Durbin-Watson stat | 0.753642 | Prob(F-statistic) | 0.000000 | |

5. Sektor Umum

Dependent Variable: LLUMU

Method: Least Squares

Date: 06/17/13 Time: 01:45

Sample: 1990 2010

Included observations: 21

Newey-West HAC Standard Errors & Covariance (lag truncation=2)

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -9.936053 | 1.561744 | -6.362153 | 0.0000 |
| LPELUMU | 0.670623 | 0.102707 | 6.529488 | 0.0000 |
| LGDPUMU | 0.555462 | 0.108615 | 5.114039 | 0.0001 |
| LM | 0.021427 | 0.030015 | 0.713869 | 0.4850 |
| R-squared | 0.973369 | Mean dependent var | 8.359727 | |
| Adjusted R-squared | 0.968670 | S.D. dependent var | 0.460051 | |
| S.E. of regression | 0.081431 | Akaike info criterion | -2.008480 | |
| Sum squared resid | 0.112727 | Schwarz criterion | -1.809523 | |
| Log likelihood | 25.08904 | F-statistic | 207.1187 | |
| Durbin-Watson stat | 0.802296 | Prob(F-statistic) | 0.000000 | |

LAMPIRAN VII.
ELASTISITAS KONSUMSI LISTRIK

| TAHUN | ELASTISITAS KONSUMSI LISTRIK | | | | |
|------------------|------------------------------|-------------|--------------|-------------|--------------|
| | AGREGAT | RT | IND | KOM | UMU |
| 1991 | 1,58 | 1,44 | 1,03 | 1,67 | -0,02 |
| 1992 | 1,78 | 3,17 | 0,61 | -5,87 | 0,41 |
| 1993 | 1,75 | 0,77 | -7,06 | 0,94 | 51,77 |
| 1994 | 1,94 | 2,11 | 3,26 | 1,63 | 3,47 |
| 1995 | 1,40 | 1,49 | 1,04 | 3,61 | 7,72 |
| 1996 | 1,84 | 1,65 | 0,95 | 4,41 | 5,00 |
| 1997 | 2,80 | 2,32 | 1,35 | 9,14 | 227,93 |
| 1998 | -0,10 | -0,91 | 0,67 | -0,21 | 0,10 |
| 1999 | 11,61 | 2,51 | -4,62 | 3,68 | 4,18 |
| 2000 | 2,22 | 5,01 | 0,45 | 1,15 | 0,72 |
| 2001 | 1,78 | 2,89 | 0,89 | 2,35 | 0,59 |
| 2002 | 0,65 | 0,17 | -30,45 | 0,43 | -0,37 |
| 2003 | 0,87 | 0,23 | -0,32 | 1,59 | 2,44 |
| 2004 | 2,41 | -4,11 | 0,80 | 3,22 | 4,85 |
| 2005 | 1,06 | 1,43 | 0,98 | 2,98 | 1,14 |
| 2006 | 0,94 | 6,42 | 0,43 | 1,64 | 0,73 |
| 2007 | 1,52 | 0,37 | 1,78 | 3,46 | 1,90 |
| 2008 | 1,15 | -0,50 | 0,76 | -35,67 | 0,56 |
| 2009 | 0,61 | -0,73 | 1,56 | 1,49 | 0,38 |
| 2010 | 0,83 | -0,97 | 1,92 | 1,19 | 12,62 |
| Rata-rata | 1,93 | 1,24 | -1,20 | 0,14 | 16,31 |

Sumber: Lampiran A, diolah.