

BAB V

PENUTUP

5.1. Simpulan

Berdasarkan hasil penelitian dan analisis data yang telah dilakukan pada bab IV dengan menggunakan *Multiple Regression Analysis* menunjukkan bahwa IC berpengaruh positif dan signifikan terhadap kinerja keuangan perusahaan yang diukur dengan ROA dan EPS. Hasil ini membuktikan bahwa hipotesis dalam penelitian ini dapat diterima. Hal ini dikarenakan perusahaan-perusahaan perbankan di Indonesia telah mengelola IC perusahaan dengan baik sehingga IC berperan penting dalam peningkatan kinerja keuangan perusahaan. Dengan mengelola IC perusahaan secara maksimal maka ROA perusahaan akan semakin meningkat.

Penelitian ini juga memberikan bukti empiris bahwa IC berpengaruh terhadap EPS. Dengan adanya pengungkapan IC dalam laporan keuangan perusahaan maka akan menjadi nilai tambah bagi perusahaan yang nantinya tercermin pada tingginya EPS perusahaan. Hal ini akan menarik minat investor untuk menanamkan sahamnya pada perusahaan. Hasil penelitian ini sesuai dengan hasil penelitian Ulum *et al.* (2008) yang menyatakan bahwa IC berpengaruh positif terhadap kinerja keuangan perusahaan.

5.2. Keterbatasan Penelitian

Penelitian ini memiliki beberapa keterbatasan, yaitu:

1. Penelitian ini hanya menggunakan sampel dari sektor perbankan yang terdaftar di BEI sehingga hasil penelitian ini tidak dapat digeneralisasikan untuk seluruh sektor yang terdapat di BEI.
2. Penelitian ini hanya menggunakan periode jangka waktu 3 tahun sehingga hasil penelitian kurang menggambarkan keadaan perusahaan dalam jangka panjang.

5.3. Saran

Berdasarkan simpulan dari hasil penelitian yang telah dijelaskan, maka saran yang diberikan oleh penulis adalah sebagai berikut.

1. Melakukan penelitian pada sektor lain, sehingga dapat diketahui apakah IC juga berpengaruh terhadap kinerja keuangan di perusahaan dari sektor lain.
2. Melakukan penelitian dengan mengambil jangka waktu yang lebih panjang sehingga dapat menggambarkan kondisi perusahaan-perusahaan publik di Indonesia dengan lebih baik.
3. Melakukan penelitian dengan menggunakan metode *Balance Score Card* untuk mengukur IC dari sisi non-moneter.

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LAMPIRAN I

Menghitung Nilai *Value Added Intellectual Capital* (VAIC™) Tahun 2009

No	Nama Perusahaan	VA = OUT - IN			VACA = VA / CE		VAHU = VA / HC		STVA = SC / VA		VAIC™
		OUT	IN	VA	CE	VACA	HC	VAHU	SC = VA - HC	STVA	
1	AGRO	3.84266E+11	3.37888E+11	46377720000	3.501E+11	0.132472	45723845000	1.014301	653875000	0.014099	1.160872
2	BACA	2.41956E+11	1.93051E+11	48905502000	5.27E+11	0.092808	19659424000	2.487637	29246078000	0.598012	3.178457
3	BAEK	1.81962E+12	1.24717E+12	5.72451E+11	2.338E+12	0.244863	2.40876E+11	2.376538	3.31575E+11	0.57922	3.200621
4	BCIC	8.73838E+11	6.56823E+11	2.17015E+11	8.346E+11	0.260025	1.15521E+11	1.878576	1.01494E+11	0.467682	2.606283
5	BBCA	2.77417E+13	1.67118E+13	1.10299E+13	3.466E+13	0.318194	4.18662E+12	2.634552	6.84324E+12	0.620429	3.573175
6	BBKP	4.12535E+12	3.35979E+12	7.65562E+11	2.899E+12	0.264105	4.75635E+11	1.609558	2.89927E+11	0.378711	2.252374
7	BBNI	2.38E+13	1.38025E+13	9.99753E+12	2.158E+13	0.463222	3.46E+12	2.889459	6.53753E+12	0.653914	4.006596
8	BBNP	4.08244E+11	3.27185E+11	81059003000	3.988E+11	0.203244	51659678000	1.569096	29399325000	0.36269	2.135031
9	BBRI	3.66647E+13	2.29433E+13	1.37214E+13	3.457E+13	0.396967	6.67579E+12	2.055401	7.04564E+12	0.513477	2.965845
10	BBTN	6.00118E+12	4.49364E+12	1.50754E+12	5.952E+12	0.253284	9.37075E+11	1.608769	5.70462E+11	0.378407	2.240459
11	BDMN	1.94285E+13	1.48117E+13	4.61675E+12	1.734E+13	0.266275	3.00303E+12	1.537365	1.61372E+12	0.349536	2.153176
12	BHS	3.56031E+11	2.67056E+11	88975212865	2.893E+11	0.307586	53330163882	1.668384	35645048983	0.400618	2.376588
13	BJBR	5.21434E+12	3.62724E+12	1.58711E+12	3.801E+12	0.417588	6.9688E+11	2.277444	8.90225E+11	0.560911	3.255943
14	BKSW	2.30839E+11	1.87235E+11	43603480362	1.825E+11	0.238948	39615140987	1.100677	3988339375	0.091468	1.431094
15	BMRI	3.84729E+13	2.46037E+13	1.38692E+13	4.226E+13	0.328155	4.8536E+12	2.857512	9.01562E+12	0.650045	3.835713
16	BNBA	2.30426E+11	1.43949E+11	86477509055	4.428E+11	0.195286	47722904315	1.812076	38754604740	0.448147	2.455509
17	BNGA	1.29409E+13	9.42945E+12	3.51146E+12	1.278E+13	0.274794	1.93613E+12	1.813647	1.57533E+12	0.448625	2.537065
18	BNLI	6.88194E+12	4.71501E+12	2.16693E+12	5.316E+12	0.40765	1.15523E+12	1.875756	1.0117E+12	0.466882	2.750288
19	BSIM	8.50108E+11	7.13396E+11	1.36712E+11	6.202E+11	0.220434	1.03905E+11	1.31574	32807000000	0.239972	1.776146
20	BSWD	1.67889E+11	1.10815E+11	57073978474	3.394E+11	0.168147	18429536189	3.096875	38644442285	0.677094	3.942116
21	BTPN	3.9884E+12	2.45165E+12	1.53675E+12	2.459E+12	0.625017	9.14533E+11	1.680367	6.22218E+11	0.404892	2.710275
22	BVIC	7.90637E+11	7.05105E+11	85531598000	6.756E+11	0.126603	35787281000	2.39	49744317000	0.58159	3.098193
23	INPC	1.6709E+12	1.42581E+12	2.45083E+11	1.005E+12	0.243881	2.03225E+11	1.205966	41857582284	0.17079	1.620637
24	MAYA	9.35831E+11	7.37702E+11	1.98129E+11	9.935E+11	0.199421	1.42123E+11	1.394063	56005470000	0.282672	1.876155
25	MCOR	2.70182E+11	2.18678E+11	51504000000	3.175E+11	0.162237	35435000000	1.453478	16069000000	0.311995	1.927711
26	MEGA	4.45244E+12	2.96087E+12	1.49158E+12	3.941E+12	0.378505	6.14921E+11	2.42564	8.76656E+11	0.587738	3.391883
27	NISP	3.8704E+12	2.73016E+12	1.14024E+12	4.573E+12	0.249333	7.04375E+11	1.618797	4.35865E+11	0.382257	2.250387
28	PNBN	8.3988E+12	8.71441E+12	-3.15612E+11	1.166E+13	-0.02707	5.33832E+11	-0.59122	-8.49444E+11	2.691419	2.073124

Menghitung Nilai *Value Added Intellectual Capital* (VAIC™) Tahun 2010

No	Nama Perusahaan	VA = OUT - IN			VACA = VA / CE		VAHU = VA / HC		STVA = SC / VA		VAIC™
		OUT	IN	VA	CE	VACA	HC	VAHU	SC = VA - HC	STVA	
1	AGRO	3.7248E+11	2.67377E+11	1.0511E+11	2.92313E+11	0.359566	55985415000	1.87738	4.912E+10	0.467342	2.704284
2	BACA	3.5104E+11	2.94777E+11	5.626E+10	5.67036E+11	0.099217	33093501000	1.70003	2.3166E+10	0.411774	2.211018
3	BAEK	1.6445E+12	1.24617E+12	3.9837E+11	2.33985E+12	0.170254	2.40876E+11	1.65383	1.5749E+11	0.395344	2.219432
4	BCIC	9.5316E+11	7.41333E+11	2.1182E+11	9.92156E+11	0.213498	1.50121E+11	1.41102	6.1702E+10	0.29129	1.915803
5	BBCA	2.8273E+13	1.55824E+13	1.2691E+13	4.25871E+13	0.297997	4.54461E+12	2.7925	8.1462E+12	0.641898	3.732393
6	BBKP	4.3826E+12	3.33513E+12	1.0474E+12	3.37955E+12	0.309936	5.56307E+11	1.88285	4.9114E+11	0.46889	2.661677
7	BBNI	2.5898E+13	1.76686E+13	8.2298E+12	4.13483E+12	1.990372	4.12664E+12	1.99432	4.1032E+12	0.498576	4.483267
8	BBNP	4.5476E+11	3.10231E+11	1.4453E+11	5.62844E+11	0.256785	78960632000	1.8304	6.5569E+10	0.453672	2.540858
9	BBRI	5.0666E+13	2.85261E+13	2.214E+13	4.81455E+13	0.459852	8.67572E+12	2.55193	1.3464E+13	0.608139	3.619916
10	BBTN	6.9866E+12	4.93422E+12	2.0524E+12	7.36322E+12	0.27874	1.13648E+12	1.80594	9.1594E+11	0.446272	2.530952
11	BDMN	2.2189E+13	1.43264E+13	7.8621E+12	2.20581E+13	0.356428	4.41308E+12	1.78155	3.449E+12	0.438691	2.576667
12	BHS	4.6537E+11	3.31116E+11	1.3426E+11	4.53515E+11	0.296036	72011244303	1.86439	6.2246E+10	0.463632	2.624058
13	BJBR	5.2143E+12	3.62724E+12	1.5871E+12	5.88116E+12	0.269862	6.9688E+11	2.27744	8.9022E+11	0.560911	3.108214
14	BKSW	2.4421E+11	1.86276E+11	5.7933E+10	1.79336E+11	0.323044	47939486976	1.20847	9993953652	0.172508	1.704022
15	BMRI	4.362E+13	2.57612E+13	1.7859E+13	5.07611E+13	0.351819	5.80217E+12	3.07794	1.2057E+13	0.675107	4.104868
16	BNBA	2.4919E+11	1.6781E+11	8.1381E+10	4.61639E+11	0.176288	54401728931	1.49593	2.698E+10	0.33152	2.003739
17	BNGA	1.3853E+13	9.57677E+12	4.2763E+12	1.63156E+13	0.2621	1.99127E+12	2.14753	2.285E+12	0.534349	2.943978
18	BNLI	6.9482E+12	4.66214E+12	2.286E+12	8.91392E+12	0.256455	1.28196E+12	1.78322	1.0041E+12	0.439217	2.478894
19	BSIM	9.9768E+11	7.91968E+11	2.0571E+11	1.0133E+12	0.203011	1.03905E+11	1.9798	1.0181E+11	0.494898	2.677708
20	BSWD	1.7646E+11	1.24141E+11	5.2322E+10	3.53807E+11	0.147882	21129852357	2.4762	3.1192E+10	0.596156	3.220242
21	BTPN	5.7528E+12	3.6216E+12	2.1312E+12	5.05411E+12	0.421682	1.29141E+12	1.65031	8.3982E+11	0.394055	2.46605
22	BVIC	1.0412E+12	8.83682E+11	1.5755E+11	8.49464E+11	0.185476	53139205000	2.96494	1.0442E+11	0.662725	3.813144
23	INPC	1.5761E+12	1.27479E+12	3.0128E+11	1.13813E+12	0.264713	2.17608E+11	1.3845	8.3669E+10	0.277715	1.926923
24	MAYA	1.0729E+12	8.24563E+11	2.4834E+11	1.56035E+12	0.159154	1.70356E+11	1.45775	7.7981E+10	0.314013	1.930922
25	MCOR	3.8781E+11	2.9483E+11	9.2979E+10	5.49713E+11	0.169141	64686000000	1.43739	2.8293E+10	0.304295	1.910825
26	MEGA	4.8093E+12	3.08757E+12	1.7217E+12	5.31802E+12	0.323757	7.69947E+11	2.23619	9.518E+11	0.552811	3.112757
27	NISP	3.8135E+12	2.67597E+12	1.1375E+12	4.85346E+12	0.234365	8.16497E+11	1.39313	3.2099E+11	0.28219	1.909681
28	PNBN	9.6416E+12	7.47616E+12	2.1654E+12	1.34975E+13	0.160431	7.0529E+11	3.07027	1.4601E+12	0.674295	3.904994

Menghitung Nilai *Value Added Intellectual Capital* (VAIC™) Tahun 2011

No	Nama Perusahaan	VA = OUT - IN			VACA = VA / CE		VAHU = VA / HC		STVA = SC / VA		VAIC™
		OUT	IN	VA	CE	VACA	HC	VAHU	SC = VA - HC	STVA	
1	AGRO	3.763E+11	2.72824E+11	1.03435E+11	3.80473E+11	0.271859	7.0578E+10	1.46553	32856381000	0.317653	2.055042
2	BACA	4.291E+11	3.55849E+11	73202000000	6.36595E+11	0.11499	4.5395E+10	1.612556	27807000000	0.379867	2.107413
3	BAEK	1.602E+12	1.02417E+12	5.7802E+11	2.78533E+12	0.207523	4.504E+11	1.283345	1.27619E+11	0.220786	1.711655
4	BCIC	1.368E+12	1.02896E+12	3.38993E+11	1.26234E+12	0.268543	1.5978E+11	2.121584	1.7921E+11	0.528654	2.91878
5	BBCA	3.21E+13	1.67999E+13	1.53023E+13	5.28451E+13	0.289568	5.2044E+12	2.940281	1.00979E+13	0.659896	3.889746
6	BBKP	5.262E+12	3.94561E+12	1.31665E+12	5.11557E+12	0.257381	6.133E+11	2.146841	7.03353E+11	0.534199	2.938421
7	BBNI	2.851E+13	1.76616E+13	1.08504E+13	4.36512E+13	0.24857	5.0422E+12	2.151931	5.80822E+12	0.535301	2.935802
8	BBNP	6.374E+11	4.55116E+11	1.82325E+11	6.51056E+11	0.280044	1.1418E+11	1.596833	68145768000	0.373761	2.250638
9	BBRI	5.511E+13	3.15816E+13	2.35304E+13	6.49083E+13	0.362517	8.7008E+12	2.704378	1.48295E+13	0.630229	3.697124
10	BBTN	8.068E+12	5.6854E+12	2.38272E+12	8.4403E+12	0.282303	1.3216E+12	1.802907	1.06112E+12	0.44534	2.530551
11	BDMN	2.219E+13	1.43264E+13	7.86211E+12	2.92855E+13	0.268464	4.4131E+12	1.781549	3.44903E+12	0.438691	2.488703
12	BHS	6.174E+11	4.3764E+11	1.79729E+11	5.63217E+11	0.319111	9.4318E+10	1.905564	85411000000	0.475221	2.699897
13	BJBR	6.277E+12	4.55204E+12	1.72535E+12	6.34979E+12	0.271717	7.6265E+11	2.262299	9.62695E+11	0.557972	3.091988
14	BKSW	3.069E+11	2.10662E+11	96201000000	8.98755E+11	0.107038	9.0999E+10	1.057165	5202000000	0.054074	1.218278
15	BMRI	5.507E+13	3.56045E+13	1.94624E+13	7.53503E+13	0.258292	6.7665E+12	2.876293	1.26959E+13	0.65233	3.786915
16	BNBA	2.97E+11	1.94666E+11	1.02372E+11	5.18756E+11	0.197342	5.9748E+10	1.713409	42624596226	0.416368	2.327119
17	BNGA	1.747E+13	1.20638E+13	5.4047E+12	2.15465E+13	0.250839	2.2277E+12	2.426092	3.17696E+12	0.587814	3.264745
18	BNLI	8.867E+12	6.19944E+12	2.66735E+12	1.02931E+13	0.25914	1.5105E+12	1.765906	1.15688E+12	0.433719	2.458765
19	BSIM	1.311E+12	1.08303E+12	2.27987E+11	1.40762E+12	0.161967	1.4493E+11	1.573127	83061000000	0.364323	2.099417
20	BSWD	1.933E+11	1.21412E+11	71916754604	3.94561E+11	0.18227	2.3844E+10	3.016075	48072269679	0.668443	3.866789
21	BTPN	7.669E+12	4.88624E+12	2.78228E+12	7.01726E+12	0.396491	1.3822E+12	2.012912	1.40006E+12	0.503207	2.91261
22	BVIC	9.538E+11	7.8433E+11	1.6944E+11	1.39952E+12	0.121071	7.3736E+10	2.297939	95704635000	0.564828	2.983838
23	INPC	1.725E+12	1.38257E+12	3.42299E+11	1.25477E+12	0.272798	2.4187E+11	1.415227	1.0043E+11	0.2934	1.981425
24	MAYA	1.374E+12	9.50748E+11	4.23618E+11	1.83687E+12	0.230619	2.2191E+11	1.908975	2.01709E+11	0.476159	2.615753
25	MCOR	5.379E+11	4.19043E+11	1.18818E+11	5.93848E+11	0.200082	8.2604E+10	1.438405	36214000000	0.304785	1.943272
26	MEGA	6.31E+12	4.10986E+12	2.20025E+12	5.94974E+12	0.369806	1.066E+12	2.063954	1.13421E+12	0.515493	2.949253
27	NISP	4.884E+12	3.18248E+12	1.70201E+12	7.34303E+12	0.231785	9.4935E+11	1.792807	7.52654E+11	0.442216	2.466808
28	PNBN	1.216E+13	9.21613E+12	2.94812E+12	1.79412E+13	0.164321	8.7484E+11	3.369913	2.07328E+12	0.703256	4.23749

LAMPIRAN II

Data *Return On Assets* (ROA) Perusahaan

No	Nama Perusahaan	ROA (%)		
		2009	2010	2011
1	AGRO	0.18	0.67	1.39
2	BACA	1.42	0.74	0.84
3	BAEK	2.21	1.78	1.49
4	BCIC	3.84	2.53	2.17
5	BBCA	3.4	3.5	3.8
6	BBKP	1.46	1.62	1.87
7	BBNI	1.7	2.5	2.9
8	BBNP	1.02	1.5	1.53
9	BBRI	3.73	4.64	4.93
10	BBTN	1.47	2.05	2.03
11	BDMN	1.5	2.8	2.6
12	BHS	2.41	2.78	3
13	BJBR	3.24	3.15	2.65
14	BKSW	0.3	0.17	0.46
15	BMRI	3	3.4	3.4
16	BNBA	2.05	1.52	2.11
17	BNGA	2.1	2.75	2.85
18	BNLI	1.4	1.98	1.66
19	BSIM	0.93	1.44	1.07
20	BSWD	3.53	2.93	3.14
21	BTPN	3.4	4	4.4
22	BVIC	1.1	1.71	2.65
23	INPC	0.44	0.76	0.72
24	MAYA	0.9	1.22	2.07
25	MCOR	1	1.11	0.96
26	MEGA	1.77	2.45	2.29
27	NISP	1.91	1.29	1.91
28	PNBN	1.78	1.76	2.02

LAMPIRAN III

Data *Earning Per Share* (EPS) Perusahaan

No	Nama Perusahaan	EPS		
		2009	2010	2011
1	AGRO	0.69	4.32	9.28
2	BACA	7.73	5.11	6.13
3	BAEK	124	111	91
4	BCIC	0.39	0.32	0.38
5	BBCA	279	348	444
6	BBKP	63.9	81.1	94.57
7	BBNI	163	266	312
8	BBNP	93	142	164
9	BBRI	609.5	956.72	628.91
10	BBTN	76	105	127
11	BDMN	186.36	342.92	378.78
12	BHS	23.73	26.47	38.88
13	BJBR	113.75	105.54	99.24
14	BKSW	6.37	1.94	1.86
15	BMRI	341.72	439.38	529.33
16	BNBA	12.21	11.68	18.45
17	BNGA	62.52	106.46	126.77
18	BNLI	62	127	128
19	BSIM	8.72	17.62	13.64
20	BSWD	43	40	55
21	BTPN	89	148	247
22	BVIC	13.09	27.61	35.25
23	INPC	4.88	9.76	11.71
24	MAYA	15.95	24.89	55.4
25	MCOR	5.86	8.81	9.6
26	MEGA	169	299	314
27	NISP	75.15	59.45	108.88
28	PNBN	43.03	53.66	75.99

LAMPIRAN IV

Data Size Perusahaan Tahun 2009

No	Nama Perusahaan	Total Aset	Ln
1	AGRO	2.9817E+12	28.7235
2	BACA	3.45918E+12	28.8721
3	BAEK	2.15918E+13	30.7033
4	BCIC	7.53115E+12	29.6501
5	BBCA	2.82392E+14	33.2743
6	BBKP	3.71373E+13	31.2456
7	BBNI	2.27497E+14	33.0582
8	BBNP	3.8964E+12	28.9911
9	BBRI	3.16947E+14	33.3898
10	BBTN	5.84516E+14	34.0018
11	BDMN	9.8598E+13	32.2221
12	BHS	2.4037E+12	28.508
13	BJBR	3.24103E+13	31.1095
14	BKSW	2.34779E+12	28.4845
15	BMRI	3.94617E+14	33.6089
16	BNBA	2.40319E+12	28.5078
17	BNGA	1.07104E+14	32.3048
18	BNLI	5.601E+13	31.6566
19	BSIM	1.07104E+14	32.3048
20	BSWD	1.53738E+12	28.0611
21	BTPN	2.22722E+13	30.7344
22	BVIC	7.35902E+12	29.6269
23	INPC	1.54324E+13	30.3675
24	MAYA	7.62993E+12	29.6631
25	MCOR	2.79887E+12	28.6602
26	MEGA	3.96846E+13	31.312
27	NISP	4.14226E+13	31.3548
28	PNBN	7.79157E+13	31.9866

Data Size Perusahaan Tahun 2010

No	Nama Perusahaan	Total Aset	Ln
1	AGRO	3.05409E+12	28.7475
2	BACA	4.3994E+12	29.1125
3	BAEK	2.15223E+13	30.7001
4	BCIC	1.07839E+13	30.0091
5	BBCA	3.24419E+14	33.4131
6	BBKP	4.74489E+14	33.7933
7	BBNI	2.48581E+14	33.1468
8	BBNP	5.28226E+12	29.2954
9	BBRI	4.04286E+14	33.6331
10	BBTN	6.83855E+13	31.8562
11	BDMN	1.18207E+14	32.4035
12	BHS	3.24576E+12	28.8084
13	BJBR	4.34457E+13	31.4025
14	BKSW	2.58992E+12	28.5826
15	BMRI	4.49775E+14	33.7398
16	BNBA	2.66105E+12	28.6097
17	BNGA	1.43626E+14	32.5982
18	BNLI	7.38134E+13	31.9326
19	BSIM	1.43653E+14	32.5984
20	BSWD	1.57033E+12	28.0823
21	BTPN	3.45226E+13	31.1726
22	BVIC	1.03049E+13	29.9636
23	INPC	1.70631E+13	30.4679
24	MAYA	1.01023E+13	29.9438
25	MCOR	4.35446E+12	29.1022
26	MEGA	5.1597E+13	31.5745
27	NISP	5.01416E+13	31.5459
28	PNBN	1.08995E+14	32.3223

Data Size Perusahaan Tahun 2011

No	Nama Perusahaan	Total Aset	Ln
1	AGRO	3.48116E+12	28.8784
2	BACA	4.69494E+12	29.1775
3	BAEK	2.41567E+13	30.8156
4	BCIC	1.31272E+13	30.2057
5	BBCA	3.81908E+14	33.5762
6	BBKP	5.71835E+13	31.6773
7	BBNI	2.99058E+14	33.3317
8	BBNP	6.57265E+12	29.5139
9	BBRI	4.69899E+14	33.7835
10	BBTN	8.91215E+13	32.121
11	BDMN	1.41934E+14	32.5864
12	BHS	5.08578E+12	29.2575
13	BJBR	5.44487E+13	31.6283
14	BKSW	3.59382E+12	28.9102
15	BMRI	5.51892E+14	33.9444
16	BNBA	2.96315E+12	28.7173
17	BNGA	1.66801E+14	32.7478
18	BNLI	1.01324E+14	32.2493
19	BSIM	1.66801E+14	32.7478
20	BSWD	2.08043E+12	28.3636
21	BTPN	4.66511E+13	31.4737
22	BVIC	1.18026E+13	30.0993
23	INPC	1.91854E+13	30.5852
24	MAYA	1.29512E+13	30.1922
25	MCOR	6.46279E+12	29.4971
26	MEGA	6.1909E+13	31.7567
27	NISP	5.98344E+13	31.7226
28	PNBN	1.24754E+14	32.4574

LAMPIRAN V

Uji Normalitas: ROA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		84
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.97916667
Most Extreme Differences	Absolute	.073
	Positive	.073
	Negative	-.046
Kolmogorov-Smirnov Z		.669
Asymp. Sig. (2-tailed)		.762

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas: EPS

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		84
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	157.94681214
Most Extreme Differences	Absolute	.241
	Positive	.241
	Negative	-.139
Kolmogorov-Smirnov Z		2.209
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas: ROA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		76
Normal Parameters ^{a,b}	Mean	-.1499540
	Std. Deviation	.85771238
Most Extreme Differences	Absolute	.065
	Positive	.065
	Negative	-.039
Kolmogorov-Smirnov Z		.563
Asymp. Sig. (2-tailed)		.909

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas: EPS

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		76
Normal Parameters ^{a,b}	Mean	-39.8701997
	Std. Deviation	75.60922355
Most Extreme Differences	Absolute	.142
	Positive	.142
	Negative	-.058
Kolmogorov-Smirnov Z		1.236
Asymp. Sig. (2-tailed)		.094

a. Test distribution is Normal.

b. Calculated from data.

Uji Heteroskedastisitas: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: absy

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.123 ^a	.015	-.012	.50672

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.290	2	.145	.564	.572 ^a
	Residual	18.744	73	.257		
	Total	19.033	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: absy

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.150	1.076		.139	.890
	VAIC	.078	.078	.116	1.000	.321
	SIZE	.011	.034	.038	.329	.743

a. Dependent Variable: absy

Uji Heteroskedastisitas: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: abs

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.146 ^a	.021	-.005	45.60019

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3311.992	2	1655.996	.796	.455 ^a
	Residual	151794.6	73	2079.378		
	Total	155106.6	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: abs

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-43.545	96.854		-.450	.654
	VAIC	4.168	6.995	.069	.596	.553
	SIZE	3.378	3.086	.127	1.095	.277

a. Dependent Variable: abs

Uji Multikolinearitas: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROA

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	VAIC	.999	1.001
	SIZE	.999	1.001

a. Dependent Variable: ROA

Uji Multikolinearitas: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: EPS

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	VAIC	.999	1.001
	SIZE	.999	1.001

a. Dependent Variable: EPS

Uji Autokorelasi: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROA

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.426 ^a	.181	.159	.86756	2.047

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: ROA

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	12.171	2	6.086	8.085	.001 ^a
	Residual	54.945	73	.753		
	Total	67.116	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4.661	1.843		-2.529	.014
	VAIC	.321	.133	.255	2.409	.019
	SIZE	.185	.059	.334	3.148	.002

a. Dependent Variable: ROA

Uji Autokorelasi: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: EPS

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.584 ^a	.341	.323	75.72430	1.987

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: EPS

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	217026.2	2	108513.085	18.924	.000 ^a
	Residual	418594.4	73	5734.169		
	Total	635620.5	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: EPS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-806.026	160.837		-5.011	.000
	VAIC	41.147	11.616	.337	3.542	.001
	SIZE	25.237	5.124	.468	4.925	.000

a. Dependent Variable: EPS

Descriptives

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROA	84	.17	4.93	2.0815	1.06716
EPS	84	.32	956.72	127.2424	170.07938
VAIC	84	1.16	4.48	2.6934	.74088
SIZE	84	28.06	34.00	30.9876	1.75642
Valid N (listwise)	84				

Regression: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.426 ^a	.181	.159	.86756

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	12.171	2	6.086	8.085	.001 ^a
	Residual	54.945	73	.753		
	Total	67.116	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4.661	1.843		-2.529	.014
	VAIC	.321	.133	.255	2.409	.019
	SIZE	.185	.059	.334	3.148	.002

a. Dependent Variable: ROA

Regression: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: EPS

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.584 ^a	.341	.323	75.72430

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	217026.2	2	108513.085	18.924	.000 ^a
	Residual	418594.4	73	5734.169		
	Total	635620.5	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: EPS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-806.026	160.837		-5.011	.000
	VAIC	41.147	11.616	.337	3.542	.001
	SIZE	25.237	5.124	.468	4.925	.000

a. Dependent Variable: EPS

LAMPIRAN VI

Uji Normalitas: ROA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		84
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.97916667
Most Extreme Differences	Absolute	.073
	Positive	.073
	Negative	-.046
Kolmogorov-Smirnov Z		.669
Asymp. Sig. (2-tailed)		.762

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas: EPS

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		84
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	157.94681214
Most Extreme Differences	Absolute	.241
	Positive	.241
	Negative	-.139
Kolmogorov-Smirnov Z		2.209
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas: ROA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		76
Normal Parameters ^{a,b}	Mean	-.1499540
	Std. Deviation	.85771238
Most Extreme Differences	Absolute	.065
	Positive	.065
	Negative	-.039
Kolmogorov-Smirnov Z		.563
Asymp. Sig. (2-tailed)		.909

a. Test distribution is Normal.

b. Calculated from data.

Uji Normalitas: EPS

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		76
Normal Parameters ^{a,b}	Mean	-39.8701997
	Std. Deviation	75.60922355
Most Extreme Differences	Absolute	.142
	Positive	.142
	Negative	-.058
Kolmogorov-Smirnov Z		1.236
Asymp. Sig. (2-tailed)		.094

a. Test distribution is Normal.

b. Calculated from data.

LAMPIRAN VI

LAMPIRAN VII

Uji Multikolinearitas: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROA

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	VAIC	.999	1.001
	SIZE	.999	1.001

a. Dependent Variable: ROA

Uji Multikolinearitas: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: EPS

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	VAIC	.999	1.001
	SIZE	.999	1.001

a. Dependent Variable: EPS

LAMPIRAN VIII

Uji Autokorelasi: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROA

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.426 ^a	.181	.159	.86756	2.047

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: ROA

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	12.171	2	6.086	8.085	.001 ^a
	Residual	54.945	73	.753		
	Total	67.116	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4.661	1.843		-2.529	.014
	VAIC	.321	.133	.255	2.409	.019
	SIZE	.185	.059	.334	3.148	.002

a. Dependent Variable: ROA

Uji Autokorelasi: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: EPS

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.584 ^a	.341	.323	75.72430	1.987

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: EPS

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	217026.2	2	108513.085	18.924	.000 ^a
	Residual	418594.4	73	5734.169		
	Total	635620.5	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: EPS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-806.026	160.837		-5.011	.000
	VAIC	41.147	11.616	.337	3.542	.001
	SIZE	25.237	5.124	.468	4.925	.000

a. Dependent Variable: EPS

LAMPIRAN IX

Uji Heteroskedastisitas: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: absy

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.123 ^a	.015	-.012	.50672

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.290	2	.145	.564	.572 ^a
	Residual	18.744	73	.257		
	Total	19.033	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: absy

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.150	1.076		.139	.890
	VAIC	.078	.078	.116	1.000	.321
	SIZE	.011	.034	.038	.329	.743

a. Dependent Variable: absy

Uji Heteroskedastisitas: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: abs

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.146 ^a	.021	-.005	45.60019

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3311.992	2	1655.996	.796	.455 ^a
	Residual	151794.6	73	2079.378		
	Total	155106.6	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: abs

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-43.545	96.854		-.450	.654
	VAIC	4.168	6.995	.069	.596	.553
	SIZE	3.378	3.086	.127	1.095	.277

a. Dependent Variable: abs

LAMPIRAN X

Regression: ROA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.426 ^a	.181	.159	.86756

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	12.171	2	6.086	8.085	.001 ^a
	Residual	54.945	73	.753		
	Total	67.116	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4.661	1.843		-2.529	.014
	VAIC	.321	.133	.255	2.409	.019
	SIZE	.185	.059	.334	3.148	.002

a. Dependent Variable: ROA

Regression: EPS

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	SIZE, VAIC	.	Enter

a. All requested variables entered.

b. Dependent Variable: EPS

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.584 ^a	.341	.323	75.72430

a. Predictors: (Constant), SIZE, VAIC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	217026.2	2	108513.085	18.924	.000 ^a
	Residual	418594.4	73	5734.169		
	Total	635620.5	75			

a. Predictors: (Constant), SIZE, VAIC

b. Dependent Variable: EPS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-806.026	160.837		-5.011	.000
	VAIC	41.147	11.616	.337	3.542	.001
	SIZE	25.237	5.124	.468	4.925	.000

a. Dependent Variable: EPS

LAMPIRAN XI

