

**IMPACT OF FLOOD IN JAKARTA AND HAIYAN TYPHOON IN
PHILIPPINES TOWARD INDONESIA STOCK EXCHANGE AND
THE PHILIPPINE STOCK EXCHANGE
2013**

THESIS

Presented as Partial Fulfillment of the Requirements
for Degree of Sarjana Ekonomi (S1) in Management Program
Faculty of Economics, Universitas Atma Jaya Yogyakarta



Compiled by:
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Thesis entitled

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THE PHILIPPINE STOCK EXCHANGE**

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Atma Jaya Yogyakarta

Vice Dean I



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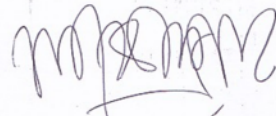
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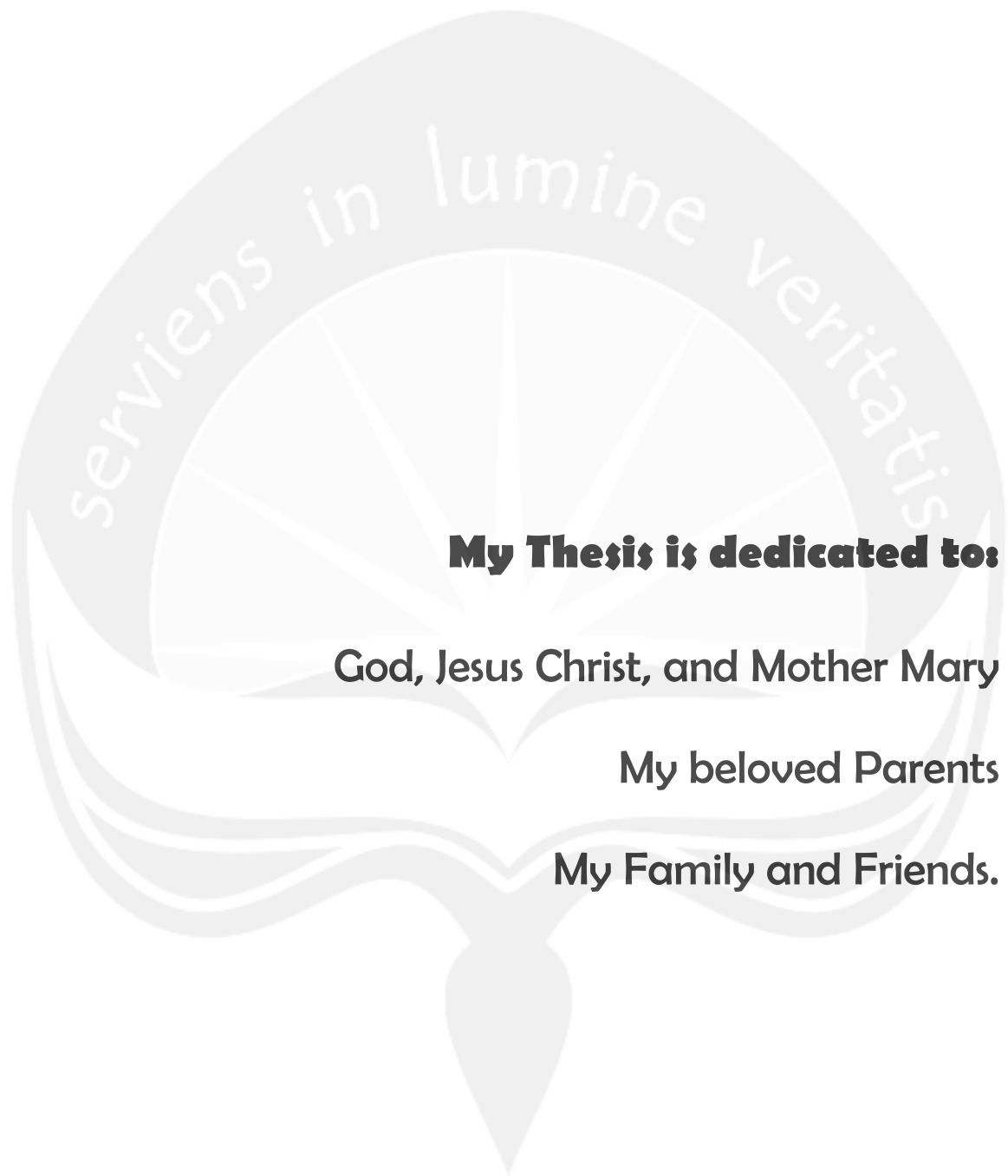
Hereby, declare that I fully knowledge that my writing does not contain others' or part(s) of others' writing, except those have been cited and mentioned in the references.

Yogyakarta, June 12th, 2014



Alethea Natasha Maharani

*My Thesis is dedicated to
God, Jesus Christ, and Mother Mary
My beloved Parents
My Family and Friends.*



My Thesis is dedicated to:


God, Jesus Christ, and Mother Mary

My beloved Parents

My Family and Friends.

“I can do all things through Christ who strengthens me.”

(Philippians 4:13)



serviens in lumine veritatis

“And this is the confidence that we have toward Him, that if we ask anything

according to His will He hears us.”

(1 John 5:14)

“Our greatest glory is not in never falling, but in rising every time we fall.”

(Confucius)

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TABLE OF CONTENTS

TITLE PAGE	i
APPROVAL PAGES	ii
COMMITTEES' APPROVAL	iii
AUTHENTICATION ACKNOWLEDGEMENT	iv
DEDICATION PAGE	v
QUOTES PAGE	vi
ACKNOWLEDGEMENT	vii
TABLE OF CONTENTS	x
LIST OF TABLES	xiii
LIST OF GRAPHS	xiv
LIST OF APPENDIXES	xv
ABSTRACT	xvi
CHAPTER I. INTRODUCTION	1
1.1. Background	1
1.2. Problem Statements	6
1.3. Research Scope	6
1.4. Research Objectives	7
1.5. Research Benefit	7
1.6. Research Report Outline	8
CHAPTER II. THEORETICAL BACKGROUND AND PREVIOUS RESEARCH	10

2.1. Theoretical Background	10
2.1.1. Capital Market	10
2.1.2. Efficient Market Hypothesis	12
2.1.3. Event Study	14
2.1.2. How to Test Efficient Market Hypothesis	16
2.1.3. Indonesia Stock Exchange	19
2.1.4. The Philippine Stock Exchange	20
2.2. Previous Research	22
2.3. Hypotheses Development	26
CHAPTER III. RESEARCH METHODOLOGY	28
3.1. Population, Sample, and Sampling Method	29
3.2. Data and Gathering	33
3.3. Method of Analysis and Hypothesis Testing	33
3.3.1. Step to do research	33
3.3.2. Method of Analysis	35
3.3.3. Hypothesis testing for Abnormal Return	37
CHAPTER IV. DATA ANALYSIS	40
4.1. Analysis of the Result of Data Collection	40
4.2. Analysis of the Result of Processing Data	41
4.2.1. Event Study Analysis	41
4.2.1.1. Determine the Event Period	41
4.2.1.2. Calculation of Abnormal Return	46
4.3. Analysis of Hypothesis Testing	55

4.3.1. Hypothesis One	55	
4.3.2. Hypothesis Two	57	
CHAPTER V. CONCLUSION, IMPLICATION, LIMITATION, AND		
SUGGESTION		61
5.1. Conclusion	61	
5.2. Managerial Implication	62	
5.3. Research Limitation and Suggestion for Further Research	63	
5.3.1. Research Limitation	63	
5.3.2. Suggestion for Further Resresearch	64	
BIBLIOGRAPHY	65	
APPENDIXES	68	

LIST OF TABLES

Table 1	Trading Hours in the regular and Negotiated Market	20
Table 2	Pre-Opening Session for the Regular Market is opened every Exchange Day	20
Table 3	trading Hours in the Philippine Stock Exchange	22
Table 4	Comparison between Indonesia Stock Exchange and The Philippine Stock Exchange.....	22
Table 5	Summary of Previous Research	25
Table 6	Company Listed in LQ45 Index Period August 2012-January 2013	31
Table 7	List of 30 most active company in The Philippine Stock Exchange 32.....	32
Table 8	Beta of Companies Listed in LQ45	43
Table 9	Beta of Companies Listed in PSE30	45
Table 10	Abnormal Return Before and After Flood in Jakarta	47
Table 11	Abnormal Return Before and After Haiyan Typhoon in Philippines	48
Table 12	One Sample T-Test of Abnormal return before Event Period	52
Table 13	One Sample T-Test of Abnormal return after Event Period.....	52

LIST OF GRAPH

Graph 1	Average Abnormal Return During Event Period	51
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LIST OF APPENDIXES

APPENDIX A-1 Regression of Companies Listed in LQ45	69
APPENDIX A-2 Regression of Companies Listed in PSE30	74
APPENDIX B-1 Abnormal Return of Event Period in Indonesia	78
APPENDIX B-2 Abnormal Return of Event Period in Philippines	101
APPENDIX B-3 Summary of AR of Event Period for Indonesia	117
APPENDIX B-4 Summary of AR of Event Period for Philippines	121
APPENDIX C-1 One Sample t-test for Indonesia	125
APPENDIX C-2 One Sample t-test for Philippines	127
APPENDIX D-1 Normality Test of Average Abnormal Return for Indonesia..	129
APPENDIX D-2 Normality Test of Average Abnormal Return for Philippines	130
APPENDIX E-1 Paired Sample t-test for Indonesia	131
APPENDIX E-2 Paired Sample t-test for Philippines	132

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ABSTRACT

This research aimed to know the impact of flood in Jakarta and Haiyan Typhoon in Philippines towards each stock market in two countries in 2013. By using phenomenon which is happened, event study will be conducted to know the significant impact on its Average Abnormal Return on each country. In order to know the result, it will used by calculating Abnormal Return which is get from the Return of companies' stock return on daily basis in the event period of different country. The result will be tested by using paired sample *t-test*, to know which is the before and after event in Indonesia and Philippines have significant impact or not in the its abnormal return. The findings of this research, there is no significant different average abnormal return between before event day and after event day of both natural disaster events in Indonesia and Philippines.

Keywords: Abnormal Return, Efficient Market Hypothesis, Event Study, Stock Market.