

**THE EFFECT OF CORPORATE SOCIAL RESPONSIBILITY  
DISCLOSURE TO EARNINGS FORECAST ACCURACY**

**THESIS**

**Presented as Partial Fulfillment of the Requirements for the Degree of  
Sarjana Ekonomi (S1) in Accounting Program Faculty of Economics  
Universitas Atma Jaya Yogyakarta**



**Compiled by:**

**Suryanita Linda Christina**

**Student ID Number: 10 15 18334**

**FACULTY OF ECONOMICS**

**UNIVERSITAS ATMA JAYA YOGYAKARTA**

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Faculty of Economics

Universitas Atma Jaya Yogyakarta

I hereby recommend that the thesis prepared under my supervision by

Suryanita Linda Christina

Student ID Number: 10 15 18334

Thesis Entitled

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Advisor,



Pratiwi Budiharta, SE., MSA., Akt.

Dated April 14, 2014

This is to certify that the thesis entitled

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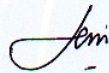
**Suryanita Linda Christina**

**Student ID Number: 10 15 18334**

Has been defended and accepted on May 9, 2014 towards fulfillment of the requirements for the Degree of Sarjana Ekonomi (S1) in International Financial Accounting Program Faculty of Economics, Universitas Atma Jaya Yogyakarta

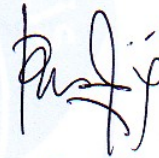
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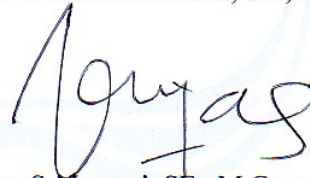


Dra. Dewi Ratnaningsih, MBA., Akt.

**Member**



Pratiwi Budiharta, SE., MSA., Akt.



Jenjang Sri Lestari, SE., M.Com., CA., Akt.

**Yogyakarta, June 16, 2014**

**On Behalf of Dean of Faculty of Economics  
Universitas Atma Jaya Yogyakarta**



**Vice Dean I**



A. Jatmiko Wibowo, SE., SIP., MSF.

**AUTHENTICITY ACKNOWLEDGEMENT**

**I, Suryanita Linda Christina hereby declared that I compiled the thesis with  
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**Yogyakarta, April 14, 2014**



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Yogyakarta, April 2014

Suryanita Linda Christina Hutapea

## MOTTO AND DEDICATION

“God helps those who help themselves.”

-Benjamin Franklin

“You’ll Never Walk Alone”

-Liverpool FC

“And whatsoever ye do, do it heartily, as to the Lord, and not unto men.”

-Colossians 3:23

*This thesis is dedicated to:*

- *Jesus Christ*
- *Nelson Hutapea & Nunuk ESP*
- *Lowian & Joshua Hutapea*
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- *MAKIL*

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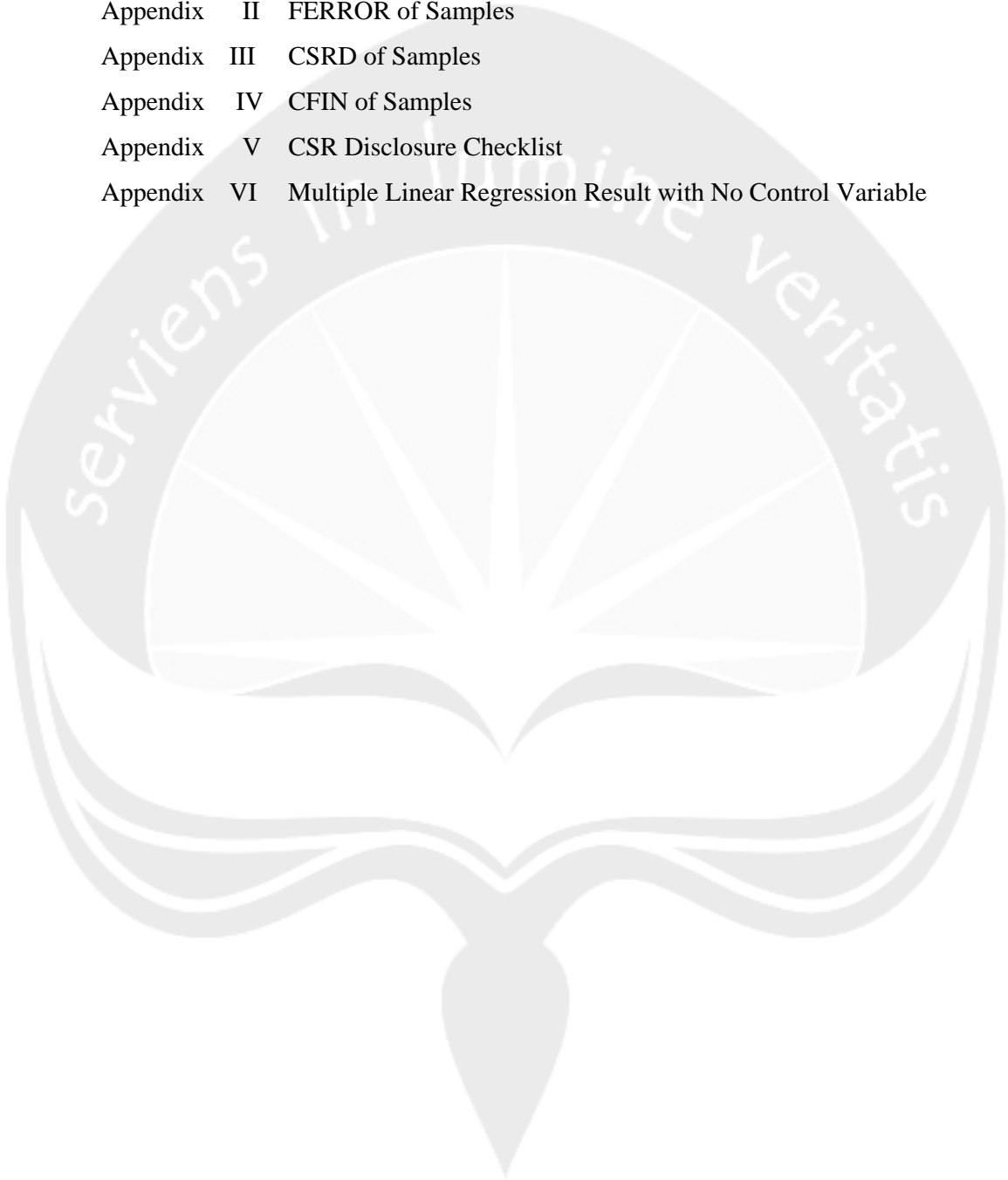
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**ABSTRACT**

This study is aimed to investigate earnings the effect of corporate social responsibility disclosure to earnings forecast accuracy. The study also considers financial opaqueness of companies as control variable. There are only few amount of study on the relationship between corporate social responsibility disclosures to earnings forecast. Samples in this study are companies listed in Indonesia Stock Exchange.

The result shows that corporate social responsibility disclosure has affect forecast error negatively; this indicates that the more information disclosed in corporate social responsibility disclosure will lead to lower forecast error. The result in this study complements previous studies and provides some understanding on the importance of corporate social responsibility disclosure.

**Keywords:** Corporate Social Responsibility; Corporate Social Responsibility Disclosure; Earnings Forecast