BAB V

KESIMPULAN

5.1 Kesimpulan

Simpulan penelitian ini adalah sebagai berikut:

- Pengujian hipotesis membuktikan bahwa model dengan komponen arus kas metode langsung lebih akurat dibandingkan model dengan komponen arus kas metode tidak langsung untuk memprediksi arus kas masa depan.

Hasil ini mendukung pernyataan FASB, yang menyatakan bahwa metode langsung dapat menghasilkan informasi yang berguna dalam mengestimasi arus kas masa depan yang tidak dapat dihasilkan dengan metode tidak langsung.

5.2 Keterbatasan Penelitian

Beberapa keterbatasan yang dapat mempengaruhi hasil penelitian ini adalah sebagai berikut:

1. Jumlah sampel yang digunakan dalam penelitian relatif sedikit, yaitu 20 perusahaan. Hal ini disebabkan beberapa data laporan keuangan perusahaan tidak lengkap.

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Lampiran 1.1.1
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Langsung 2009
(Model Kuadrat Terkecil)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/29/11 Time: 12:32
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.015072	0.036135	-0.417096	0.6790
AKM?	0.157069	0.170666	0.920326	0.3634
AKK?	-0.133559	0.196646	-0.679185	0.5012

R-squared	0.023027	Mean dependent var	-0.005126
Adjusted R-squared	-0.029783	S.D. dependent var	0.190267
S.E. of regression	0.193079	Sum squared resid	1.379348
F-statistic	0.436032	Durbin-Watson stat	1.562911
Prob(F-statistic)	0.649877		

Lampiran 1.1.2
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Langsung 2009
(Model Efek Tetap)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/29/11 Time: 12:34
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
AKM?	-0.004778	0.180135	-0.026523	0.9790
AKK?	-0.106434	0.187098	-0.568869	0.5740
Fixed Effects				
_ADMF--C	-0.294267			
_BFIN--C	0.008843			
_MTFN--C	-0.080021			
_CFIN--C	-0.012232			
_DEFI--C	0.210739			
_GSMF--C	0.146326			
_INCF--C	-0.026485			
_LPPF--C	0.107340			
_TRUS--C	-0.004835			
_WOMF--C	0.076244			
R-squared	0.459430	Mean dependent var		-0.005126
Adjusted R-squared	0.247063	S.D. dependent var		0.190267
S.E. of regression	0.165098	Sum squared resid		0.763208
F-statistic	23.79719	Durbin-Watson stat		2.533924
Prob(F-statistic)	0.000039			

Lampiran 1.1.3
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Langsung 2009
(Model Efek Acak)

Dependent Variable: AKO?
Method: GLS (Variance Components)
Date: 09/29/11 Time: 12:43
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.008964	0.072877	-0.123005	0.9028
AKM?	-0.052683	0.379194	-0.138933	0.8903
AKK?	0.120774	0.388782	0.310647	0.7578
Random Effects				
_ADMF--C	-0.385615			
_BFIN--C	0.068653			
_MTFN--C	-0.029435			
_CFIN--C	-0.085874			
_DEFI--C	0.214271			
_GSMF--C	0.011433			
_INCF--C	-0.024444			
_LPPF--C	0.106012			
_TRUS--C	0.090690			
_WOMF--C	0.034309			

GLS Transformed Regression

R-squared	0.444572	Mean dependent var	0.007312
Adjusted R-squared	0.414549	S.D. dependent var	0.266227
S.E. of regression	0.203703	Sum squared resid	1.535307
Durbin-Watson stat	1.343429		

Unweighted Statistics including Random Effects

R-squared	0.547094	Mean dependent var	0.007312
Adjusted R-squared	0.522612	S.D. dependent var	0.266227
S.E. of regression	0.183945	Sum squared resid	1.251918
Durbin-Watson stat	1.647532		

Lampiran 1.2.1
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Langsung 2010
(Model Kuadrat Terkecil)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/29/11 Time: 12:38
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.021038	0.051477	-0.408682	0.6851
AKM?	0.385863	0.416919	0.925510	0.3607
AKK?	-0.282128	0.432950	-0.651641	0.5187

R-squared	0.041663	Mean dependent var	0.007312
Adjusted R-squared	-0.010139	S.D. dependent var	0.266227
S.E. of regression	0.267573	Sum squared resid	2.649023
F-statistic	0.804281	Durbin-Watson stat	0.881365
Prob(F-statistic)	0.455077		

Lampiran 1.2.2
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Langsung 2010
(Model Efek Tetap)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/29/11 Time: 12:40
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
AKM?	-0.287075	0.406213	-0.706709	0.4856
AKK?	0.318285	0.412422	0.771746	0.4467
Fixed Effects				
_ADMF--C	-0.513931			
_BFIN--C	0.089143			
_MTFN--C	-0.063747			
_CFIN--C	-0.111253			
_DEFI--C	0.311663			
_GSMF--C	0.050453			
_INCF--C	-0.045970			
_LPPF--C	0.156338			
_TRUS--C	0.109845			
_WOMF--C	0.036017			

R-squared	0.584285	Mean dependent var	0.007312
Adjusted R-squared	0.420968	S.D. dependent var	0.266227
S.E. of regression	0.202583	Sum squared resid	1.149116
F-statistic	39.35376	Durbin-Watson stat	1.776688
Prob(F-statistic)	0.000001		

Lampiran 1.2.3
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Langsung 2010
(Model Efek Acak)

Dependent Variable: AKO?
Method: GLS (Variance Components)
Date: 09/29/11 Time: 12:40
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.008964	0.072877	-0.123005	0.9028
AKM?	-0.052683	0.379194	-0.138933	0.8903
AKK?	0.120774	0.388782	0.310647	0.7578
Random Effects				
_ADMF--C	-0.385615			
_BFIN--C	0.068653			
_MTFN--C	-0.029435			
_CFIN--C	-0.085874			
_DEFI--C	0.214271			
_GSMF--C	0.011433			
_INCF--C	-0.024444			
_LPPF--C	0.106012			
_TRUS--C	0.090690			
_WOMF--C	0.034309			

GLS Transformed Regression			
R-squared	0.444572	Mean dependent var	0.007312
Adjusted R-squared	0.414549	S.D. dependent var	0.266227
S.E. of regression	0.203703	Sum squared resid	1.535307
Durbin-Watson stat	1.343429		

Unweighted Statistics including Random Effects			
R-squared	0.547094	Mean dependent var	0.007312
Adjusted R-squared	0.522612	S.D. dependent var	0.266227
S.E. of regression	0.183945	Sum squared resid	1.251918
Durbin-Watson stat	1.647532		

Lampiran 2.1.1
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Tidak Langsung 2009
(Model Kuadrat Terkecil)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/27/11 Time: 15:57
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.045776	0.037570	-1.218439	0.2308
LB?	1.017984	1.272002	0.800301	0.4286
AKRL?	0.012390	0.476854	0.025982	0.9794

R-squared	0.017585	Mean dependent var	-0.026609
Adjusted R-squared	-0.035518	S.D. dependent var	0.181648
S.E. of regression	0.184846	Sum squared resid	1.264211
F-statistic	0.331153	Durbin-Watson stat	1.450407
Prob(F-statistic)	0.720202		

Lampiran 2.1.2
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Tidak Langsung 2009
(Model Efek Tetap)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/27/11 Time: 15:58
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LB?	-0.887728	1.674864	-0.530030	0.6003
AKRL?	-0.099369	0.623946	-0.159259	0.8746
Fixed Effects				
_BNGA--C	0.057893			
_MAYA--C	-0.030372			
_BCIC--C	-0.263994			
_BBNP--C	0.035723			
_NISP--C	0.054003			
_BSWD--C	-0.030959			
_BVIC--C	0.012606			
_BDMN--C	-0.026649			
_BMRI--C	0.048809			
_BBNI--C	0.032872			
R-squared	0.213417	Mean dependent var		-0.026609
Adjusted R-squared	-0.095598	S.D. dependent var		0.181648
S.E. of regression	0.190132	Sum squared resid		1.012208
F-statistic	7.596988	Durbin-Watson stat		1.788703
Prob(F-statistic)	0.010169			

Lampiran 2.1.3
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Tidak Langsung 2009
(Model Efek Acak)

Dependent Variable: AKO?
Method: GLS (Variance Components)
Date: 09/27/11 Time: 15:59
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.059965	0.031117	-1.927096	0.0617
LB?	1.804642	1.163186	1.551466	0.1293
AKRL?	0.071594	0.437185	0.163762	0.8708
Random Effects				
_BNGA--C	-0.012757			
_MAYA--C	0.019552			
_BCIC--C	0.163849			
_BBNP--C	-0.044625			
_NISP--C	-0.064660			
_BSWD--C	0.005805			
_BVIC--C	0.012840			
_BDMN--C	-0.036857			
_BMRI--C	-0.031880			
_BBNI--C	-0.011267			

GLS Transformed Regression

R-squared	-0.115190	Mean dependent var	-0.026609
Adjusted R-squared	-0.175471	S.D. dependent var	0.181648
S.E. of regression	0.196941	Sum squared resid	1.435073
Durbin-Watson stat	1.323238		

Unweighted Statistics including Random Effects

R-squared	-0.350532	Mean dependent var	-0.026609
Adjusted R-squared	-0.423534	S.D. dependent var	0.181648
S.E. of regression	0.216728	Sum squared resid	1.737920
Durbin-Watson stat	1.092652		

Lampiran 2.2.1
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Tidak Langsung 2010
(Model Kuadrat Terkecil)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/27/11 Time: 16:08
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.052353	0.035803	-1.462244	0.1521
LB?	1.219700	0.894524	1.363519	0.1810
AKRL?	-0.339091	0.383352	-0.884541	0.3821

R-squared	0.051022	Mean dependent var	-0.029108
Adjusted R-squared	-0.000274	S.D. dependent var	0.184022
S.E. of regression	0.184048	Sum squared resid	1.253321
F-statistic	0.994659	Durbin-Watson stat	2.568933
Prob(F-statistic)	0.379522		

Lampiran 2.2.2
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Tidak Langsung 2010
(Model Efek Tetap)

Dependent Variable: AKO?
Method: Pooled Least Squares
Date: 09/27/11 Time: 16:09
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LB?	-0.264039	1.107485	-0.238413	0.8133
AKRL?	-0.159011	0.427595	-0.371872	0.7128
Fixed Effects				
_BNGA--C	0.016926			
_MAYA--C	-0.037910			
_BCIC--C	-0.364498			
_BBNP--C	0.013431			
_NISP--C	0.030138			
_BSWD--C	-0.009008			
_BVIC--C	-0.022748			
_BDMN--C	-0.002139			
_BMRI--C	0.031139			
_BBNI--C	0.020599			
R-squared	0.310788	Mean dependent var		-0.029108
Adjusted R-squared	0.040026	S.D. dependent var		0.184022
S.E. of regression	0.180302	Sum squared resid		0.910247
F-statistic	12.62612	Durbin-Watson stat		2.787440
Prob(F-statistic)	0.001372			

Lampiran 2.2.3
Hasil Estimasi Regresi Data Panel Untuk Model Prediksian
Metode Tidak Langsung 2010
(Model Efek Acak)

Dependent Variable: AKO?
Method: GLS (Variance Components)
Date: 09/27/11 Time: 16:09
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.049824	0.018240	-2.731606	0.0096
LB?	2.397119	0.539008	4.447283	0.0001
AKRL?	0.030132	0.289800	0.103974	0.9178
Random Effects				
_BNGA--C	0.363994			
_MAYA--C	0.261249			
_BCIC--C	0.698459			
_BBNP--C	-0.290089			
_NISP--C	-0.509437			
_BSWD--C	-0.237884			
_BVIC--C	-0.023231			
_BDMN--C	-0.196302			
_BMRI--C	-0.083171			
_BBNI--C	0.016412			
GLS Transformed Regression				
R-squared	-0.603113	Mean dependent var		-0.029108
Adjusted R-squared	-0.689768	S.D. dependent var		0.184022
S.E. of regression	0.239213	Sum squared resid		2.117242
Durbin-Watson stat	2.646936			
Unweighted Statistics including Random Effects				
R-squared	-4.351701	Mean dependent var		-0.029108
Adjusted R-squared	-4.640983	S.D. dependent var		0.184022
S.E. of regression	0.437067	Sum squared resid		7.068027
Durbin-Watson stat	0.792895			

Lampiran 3.1
Nilai Residual Regresi Data Panel Model Common Effect Untuk AKO Metode Langsung Tahun 2009

Kode Perusahaan	Tahun	e^2
_ADMF	2005	0.198869971
_ADMF	2006	-0.128652086
_ADMF	2007	0.188050183
_ADMF	2008	-0.665515737
_BFIN	2005	-0.00305964
_BFIN	2006	0.046273717
_BFIN	2007	-0.003045928
_BFIN	2008	-0.017181735
_MTFN	2005	-0.069257727
_MTFN	2006	0.085791653
_MTFN	2007	-0.033536616
_MTFN	2008	-0.089634416
_CFIN	2005	-0.020966643
_CFIN	2006	0.052331913
_CFIN	2007	-0.232780932
_CFIN	2008	0.100030412
_DEFI	2005	-0.01360798
_DEFI	2006	-0.117854673
_DEFI	2007	0.348290666
_DEFI	2008	0.077793372
_GSMF	2005	0.035068024
_GSMF	2006	0.039842765
_GSMF	2007	0.017140368
_GSMF	2008	0.017191209
_INCF	2005	0.018195188
_INCF	2006	0.021290523
_INCF	2007	-0.054209965
_INCF	2008	-0.017045346
_LPPF	2005	-0.033151396
_LPPF	2006	0.035400176
_LPPF	2007	0.094015956
_LPPF	2008	0.029025084
_TRUS	2005	0.014463115
_TRUS	2006	0.005866181
_TRUS	2007	0.005747509
_TRUS	2008	-0.023141601
_WOMF	2005	-0.040475541
_WOMF	2006	-0.045644427
_WOMF	2007	-0.045463347
_WOMF	2008	0.259547747

Lampiran 3.2
Nilai Residual Regresi Data Panel Model Common Effect Untuk AKO Metode Langsung Tahun 2010

Kode Perusahaan	Tahun	e^2
_ADMF	2006	0.066606236
_ADMF	2007	-0.14009843
_ADMF	2008	-0.45989553
_ADMF	2009	0.086047835
_BFIN	2006	-0.01116961
_BFIN	2007	-0.26601108
_BFIN	2008	-0.07414222
_BFIN	2009	0.436306439
_MTFN	2006	0.029600236
_MTFN	2007	-0.05319932
_MTFN	2008	-0.13997825
_MTFN	2009	0.137140982
_CFIN	2006	0.098059197
_CFIN	2007	-0.25842587
_CFIN	2008	0.028945352
_CFIN	2009	0.027120874
_DEFI	2006	0.244887743
_DEFI	2007	0.261302133
_DEFI	2008	0.032072701
_DEFI	2009	-0.27302389
_GSMF	2006	0.021300719
_GSMF	2007	0.013906239
_GSMF	2008	0.004307525
_GSMF	2009	-0.02536201
_INCF	2006	0.03223289
_INCF	2007	-0.04236917
_INCF	2008	-0.02198225
_INCF	2009	0.001860244
_LPPF	2006	-0.02531845
_LPPF	2007	0.036408516
_LPPF	2008	-0.01164945
_LPPF	2009	0.131788142
_TRUS	2006	0.112533867
_TRUS	2007	-0.00630417
_TRUS	2008	-0.11062385
_TRUS	2009	0.116755838
_WOMF	2006	-0.36488408
_WOMF	2007	-0.19238654
_WOMF	2008	0.279377806
_WOMF	2009	0.322362664

Lampiran 3.3
Nilai Residual Regresi Data Panel Model Common Effect Untuk AKO Metode Tidak Langsung Tahun 2009

Kode Perusahaan	Tahun	e^2
_BNGA	2005	0.0564452
_BNGA	2006	0.1571106
_BNGA	2007	-0.070714
_BNGA	2008	0.0046911
_MAYA	2005	-0.052135
_MAYA	2006	0.0241405
_MAYA	2007	-0.179144
MAYA	2008	0.0541586
_BCIC	2005	-0.001597
_BCIC	2006	-0.074402
_BCIC	2007	-0.142572
_BCIC	2008	-1.148759
_BBNP	2005	0.1287143
BBNP	2006	0.1791642
BBNP	2007	0.1838083
BBNP	2008	-0.119017
_NISP	2005	0.1376651
_NISP	2006	0.0996307
_NISP	2007	0.0611709
_NISP	2008	0.2415211
_BSWD	2005	0.008527
BSWD	2006	0.096975
BSWD	2007	0.0558023
BSWD	2008	-0.209784
_BVIC	2005	-0.096144
_BVIC	2006	0.0054544
BVIC	2007	-0.014127
BVIC	2008	-0.002411
BDMN	2005	0.0350696
_BDMN	2006	0.1838499
_BDMN	2007	0.0256671
_BDMN	2008	0.0642142
_BMRI	2005	0.067113
_BMRI	2006	0.1130673
BMRI	2007	0.0493637
_BMRI	2008	0.0366877
_BBNI	2005	-0.01617
_BBNI	2006	0.0822633
_BBNI	2007	0.0732469
_BBNI	2008	-0.045247

Lampiran 3.4
Nilai Residual Regresi Data Panel Model Common Effect Untuk AKO
Metode Tidak Langsung Tahun 2010

Kode Perusahaan	Tahun	e^2
_BNGA	2006	-0.272335
_BNGA	2007	-0.513924
_BNGA	2008	-0.388216
_BNGA	2009	-0.403079
_MAYA	2006	-0.240891
_MAYA	2007	-0.44166
_MAYA	2008	-0.212212
_MAYA	2009	-0.244672
_BCIC	2006	-0.600937
_BCIC	2007	-0.694202
_BCIC	2008	-1.697902
_BCIC	2009	-0.053264
_BBNP	2006	0.4141114
_BBNP	2007	0.413147
BBNP	2008	0.1134867
BBNP	2009	0.325473
_NISP	2006	0.5259227
_NISP	2007	0.48664
_NISP	2008	0.6745171
_NISP	2009	0.5448211
_BSWD	2006	0.3231841
_BSWD	2007	0.286773
_BSWD	2008	0.0194018
_BSWD	2009	0.4082693
_BVIC	2006	0.0272603
_BVIC	2007	0.001855
_BVIC	2008	0.0135899
_BVIC	2009	0.0586145
_BDMN	2006	0.3476695
_BDMN	2007	0.1713735
_BDMN	2008	0.1858303
_BDMN	2009	0.1512929
_BMRI	2006	0.1476985
_BMRI	2007	0.0714176
_BMRI	2008	0.058361
_BMRI	2009	0.0862738
_BBNI	2006	0.0285752
_BBNI	2007	0.0192916
_BBNI	2008	-0.097175
_BBNI	2009	-0.021272

Lampiran 4.1.1.a Hasil Uji Normalitas AKM Metode Langsung Untuk Model Prediksian Tahun 2009

Date: 10/01/11 Time: 15:42

Sample: 2005 2008

	AKM_ADMF	AKM_BFIN	AKM_MTFN	AKM_CFIN	AKM_DEFI	AKM_GSMF	AKM_INCF	AKM_LPPF	AKM_TRUS	AKM_WOMF
Mean	0.01023	0.002487	0.050672	0.637778	0.195382	0.798485	0.016992	0.3028	0.001104	0.001588
Median	0.004483	0.001059	0.020548	0.794896	0.001174	0.774603	0.017346	0.298606	0.001146	0.001579
Maximum	0.028332	0.00694	0.161591	0.960159	0.778073	0.91805	0.020125	0.406697	0.001222	0.002143
Minimum	0.003621	0.000889	0	0.00116	0.001106	0.726682	0.01315	0.207291	0.000903	0.001053
Std. Dev.	0.012085	0.00297	0.076043	0.44381	0.388461	0.084133	0.003165	0.083256	0.000144	0.000449
Skewness	1.144794	1.151516	0.980397	-0.887285	1.1547	0.818111	-0.246367	0.159765	-0.744531	0.071318
Kurtosis	2.325367	2.330893	2.172242	2.080195	2.333333	2.075799	1.469072	1.851742	1.946232	1.928571
Jarque-Bera	0.949558	0.95861	0.754983	0.665856	0.962963	0.588561	0.431088	0.236766	0.554622	0.194717
Probability	0.622023	0.619214	0.685579	0.716822	0.617867	0.745067	0.806103	0.888356	0.757819	0.907231
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.1.1.b Hasil Uji Normalitas AKK Metode Langsung Untuk Model Prediksian Tahun 2009

	AKK_ADMF	AKK_BFIN	AKK_MTFN	AKK_CFIN	AKK_DEFI	AKK_GSMF	AKK_INCF	AKK_LPPF	AKK_TRUS	AKK_WOMF
Mean	0.015535	0.002653	0.110406	0.470409	0.078557	0.721023	0.036631	0.189909	0.001034	0.001788
Median	0.005643	0.001194	0.080247	0.460474	0.001065	0.695995	0.018402	0.195043	0.001057	0.001726
Maximum	0.046905	0.007195	0.251362	0.959539	0.311443	0.842585	0.094882	0.236703	0.001119	0.002306
Minimum	0.003949	0.00103	0.029768	0.001147	0.000655	0.649516	0.014837	0.132848	0.000904	0.001394
Std. Dev.	0.020952	0.00303	0.104628	0.542051	0.155258	0.090081	0.038953	0.044765	0.000099	0.000387
Skewness	1.141925	1.150021	0.605093	0.002698	1.154695	0.610329	1.134101	-0.322465	-0.530395	0.493327
Kurtosis	2.322999	2.329638	1.761263	1.003596	2.333329	1.771456	2.31636	1.727819	1.699497	1.916265
Jarque-Bera	0.945716	0.956596	0.499837	0.664276	0.962955	0.499888	0.935351	0.339063	0.469431	0.357995
Probability	0.623218	0.619838	0.778864	0.717388	0.61787	0.778845	0.626457	0.84406	0.790796	0.836108
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.1.1.c Hasil Uji Normalitas AKO Metode Langsung Untuk Model Prediksian Tahun 2009

	AKO_ADMF	AKO_BFIN	AKO_MTFN	AKO_CFIN	AKO_DEFI	AKO_GSMF	AKO_INCF	AKO_LPPF	AKO_TRUS	AKO_WOMF
Mean	-0.295969	0.008549	-0.092014	-0.065347	0.201445	0.06577	-0.030465	0.08568	-0.00495	0.076046
Median	-0.164589	-0.00023	-0.109121	0.00778	0.16935	0.066001	-0.023762	0.084612	0.000135	-0.000165
Maximum	-0.000554	0.049023	0.006717	0.014814	0.46663	0.077166	0.000422	0.145231	0.008755	0.304855
Minimum	-0.854145	-0.014368	-0.156532	-0.291761	0.00045	0.053913	-0.074757	0.028267	-0.028826	-0.000341
Std. Dev.	0.402647	0.027794	0.071285	0.151046	0.200949	0.012244	0.036088	0.0478	0.016428	0.152539
Skewness	-0.72341	0.948623	0.685802	-1.15003	0.458096	-0.01323	-0.316939	0.077185	-0.935317	1.1547
Kurtosis	1.89683	2.212961	1.964146	2.329622	1.816955	1.043013	1.418175	1.995789	2.206535	2.333333
Jarque-Bera	0.551712	0.703162	0.492382	0.956614	0.373167	0.638416	0.483995	0.172045	0.688143	0.962962
Probability	0.758922	0.703575	0.781773	0.619832	0.829789	0.726724	0.785058	0.917574	0.708878	0.617868
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.1.2.a Hasil Uji Normalitas AKM Metode Langsung Untuk Model Prediksian Tahun 2010

Date: 10/01/11 Time: 15:46

Sample: 2006 2009

	AKM_ADMF	AKM_BFIN	AKM_MTFN	AKM_CFIN	AKM_DEFI	AKM_GSMF	AKM_INCF	AKM_LPPF	AKM_TRUS	AKM_WOMF
Mean	0.004236	0.242297	0.052475	0.64319	0.440529	0.852918	0.02765	0.259231	0.001115	0.001967
Median	0.004108	0.004025	0.024154	0.794896	0.389601	0.855292	0.019544	0.25525	0.001108	0.001898
Maximum	0.005105	0.96025	0.161591	0.981808	0.981808	0.974407	0.055781	0.319133	0.001194	0.003019
Minimum	0.003621	0.000889	0	0.00116	0.001106	0.726682	0.015729	0.207291	0.001052	0.001053
Std. Dev.	0.000655	0.478643	0.074587	0.449152	0.514161	0.113407	0.018846	0.049532	5.95E-05	0.000831
Skewness	0.513462	1.154582	0.995388	-0.867106	0.077472	-0.042858	1.120517	0.197173	0.425489	0.251191
Kurtosis	1.770616	2.333242	2.193803	2.065107	1.10262	1.35173	2.30887	1.535632	1.97887	1.802319
Jarque-Bera	0.42766	0.962801	0.768857	0.64692	0.60401	0.454023	0.916649	0.383314	0.294478	0.281138
Probability	0.807486	0.617917	0.68084	0.723641	0.739335	0.796911	0.632342	0.82559	0.863087	0.868864
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.1.2.b Hasil Uji Normalitas AKK Metode Langsung Untuk Model Prediksian Tahun 2010

	AKK_ADMF	AKK_BFIN	AKK_MTFN	AKK_CFIN	AKK_DEFI	AKK_GSMF	AKK_INCF	AKK_LPPF	AKK_TRUS	AKK_WOMF
Mean	0.005111	0.245984	0.144489	0.711849	0.320029	0.787148	0.058115	0.173551	0.001048	0.002059
Median	0.004812	0.004145	0.147284	0.939627	0.156234	0.789291	0.058189	0.162326	0.001066	0.002063
Maximum	0.006871	0.974618	0.251362	0.966994	0.966994	0.920494	0.100773	0.236703	0.001156	0.002715
Minimum	0.003949	0.00103	0.032025	0.001147	0.000655	0.649516	0.015307	0.132848	0.000904	0.001394
Std. Dev.	0.001283	0.485764	0.090909	0.474256	0.455485	0.118903	0.045989	0.046385	0.000114	0.000574
Skewness	0.645681	1.154578	-0.100288	-1.148133	0.838063	-0.045685	-0.000853	0.627987	-0.372194	-0.020196
Kurtosis	1.908985	2.333239	1.891705	2.328092	2.023375	1.537128	1.022883	1.849129	1.586912	1.581003
Jarque-Bera	0.476321	0.962795	0.211425	0.95405	0.6272	0.358057	0.651499	0.483662	0.425155	0.335864
Probability	0.788076	0.617919	0.899683	0.620627	0.730811	0.836082	0.721986	0.785189	0.808498	0.845411
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.1.2.c Hasil Uji Normalitas AKO Metode Langsung Untuk Model Prediksian Tahun 2010

	AKO_ADMF	AKO_BFIN	AKO_MTFN	AKO_CFIN	AKO_DEFI	AKO_GSMF	AKO_INCF	AKO_LPPF	AKO_TRUS	AKO_WOMF
Mean	-0.51352	0.097878	-0.032822	-0.069326	0.287059	0.05614	-0.035411	0.137158	0.109859	0.036107
Median	-0.440902	0.017327	-0.041527	-0.000178	0.342131	0.055224	-0.033654	0.116012	0.134899	0.068963
Maximum	-0.318132	0.563115	0.108298	0.014814	0.46663	0.077166	0.000422	0.234179	0.198462	0.347876
Minimum	-0.854145	-0.206256	-0.156532	-0.291761	-0.002654	0.036944	-0.074757	0.08243	-0.028826	-0.341374
Std. Dev.	0.251998	0.328598	0.115507	0.148472	0.220324	0.016489	0.032122	0.070734	0.10863	0.343094
Skewness	-0.617763	0.770603	0.198368	-1.146151	-0.515678	0.189893	-0.157252	0.676584	-0.423314	-0.11859
Kurtosis	1.776822	2.118317	1.607398	2.326964	1.660148	1.991436	1.704629	1.846687	1.544346	1.176108
Jarque-Bera	0.503781	0.525447	0.349456	0.951271	0.476483	0.193573	0.29615	0.526866	0.472618	0.563806
Probability	0.77733	0.768954	0.839685	0.62149	0.788012	0.90775	0.862367	0.768409	0.789537	0.754347
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.2.1.a Hasil Uji Normalitas Lb Metode Tidak Langsung Untuk Model Prediksian Tahun 2009

Date: 10/01/11 Time: 15:49
Sample: 2005 2008

	LB_BNGA	LB_MAYA	LB_BCIC	LB_BBNP	LB_NISP	LB_BSWD	LB_BVIC	LB_BDMN	LB_BMRI	LB_BBNI
Mean	0.040075	0.022807	-0.009793	0.013342	0.016782	0.010529	0.034957	0.001416	0.029057	0.030646
Median	0.029669	0.018526	-0.010742	0.013553	0.016135	0.009556	0.013641	-0.001975	0.032516	0.028917
Maximum	0.078672	0.043519	0.01014	0.020003	0.019954	0.014797	0.103707	0.038457	0.038537	0.040912
Minimum	0.02229	0.010657	-0.027828	0.006257	0.014905	0.008206	0.008838	-0.028844	0.012657	0.023836
Std. Dev.	0.026221	0.014308	0.019615	0.005799	0.002199	0.003115	0.045891	0.028849	0.011306	0.007252
Skewness	1.032805	0.909548	0.042221	-0.110575	0.890602	0.672604	1.145919	0.338929	-0.923625	0.762829
Kurtosis	2.227988	2.190603	1.075936	1.771887	2.171376	1.839064	2.326855	1.765396	2.196323	2.133549
Jarque-Bera	0.810458	0.660706	0.618192	0.259528	0.643218	0.526226	0.950942	0.330623	0.676371	0.513061
Probability	0.666824	0.71867	0.73411	0.878303	0.724982	0.768655	0.621592	0.84763	0.713063	0.773731
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.2.1.b Hasil Uji Normalitas Akrl Metode Tidak Langsung Untuk Model Prediksian Tahun 2009

	AKRL_BNGA	AKRL_MAYA	AKRL_BCIC	AKRL_BBNP	AKRL_NISP	AKRL_BSWD	AKRL_BVIC	AKRL_BDMN	AKRL_BMRI	AKRL_BBNI
Mean	-0.022908	-0.061674	0.00334	0.065655	-0.009083	0.040784	-0.044334	-0.061942	-0.024194	-0.01128
Median	-0.009544	-0.023128	-0.018571	0.065393	-0.007725	0.032392	-0.044769	-0.078101	-0.000544	-0.009936
Maximum	0.015723	-0.002241	0.076318	0.100417	0.032188	0.119617	0.026839	0.022859	0.023616	0.026521
Minimum	-0.088269	-0.198199	-0.025815	0.031416	-0.05307	-0.021265	-0.114637	-0.114424	-0.119306	-0.051771
Std. Dev.	0.047164	0.093073	0.048813	0.029151	0.034843	0.060648	0.058028	0.060503	0.065315	0.041404
Skewness	-0.714169	-1.013266	1.131917	0.026985	-0.134695	0.395057	0.0255	0.750613	-0.966942	-0.021746
Kurtosis	1.911729	2.204399	2.315816	1.753375	2.003707	1.778835	1.963501	2.00246	2.171278	1.042982
Jarque-Bera	0.537414	0.789969	0.932176	0.259498	0.177529	0.352588	0.179488	0.541461	0.737781	0.638635
Probability	0.764367	0.673691	0.627452	0.878316	0.915061	0.838372	0.914165	0.762822	0.691501	0.726645
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.2.1.c Hasil Uji Normalitas AKO Metode Tidak Langsung Untuk Model Prediksian Tahun 2009

	AKO_BNGA	AKO_MAYA	AKO_BCIC	AKO_BBNP	AKO_NISP	AKO_BSWD	AKO_BVIC	AKO_BDMN	AKO_BMRI	AKO_BBNI
Mean	0.024593	-0.04449	-0.255632	0.017355	0.040007	-0.044359	-0.014021	-0.021751	0.025418	0.006788
Median	0.018529	-0.004602	-0.016396	0.076182	0.027658	0.004937	-0.026652	-0.01331	0.027231	0.016378
Maximum	0.08574	0.018788	0.050914	0.112204	0.14185	0.060964	0.035677	0.030531	0.045756	0.055564
Minimum	-0.024425	-0.187542	-1.04065	-0.195146	-0.037137	-0.248273	-0.038457	-0.090915	0.001456	-0.061168
Std. Dev.	0.048216	0.097365	0.524326	0.14312	0.076374	0.139047	0.033677	0.061234	0.019646	0.056518
Skewness	0.331632	-1.022769	-1.141608	-1.085689	0.484848	-1.002468	1.04313	-0.160681	-0.22575	-0.270575
Kurtosis	1.662006	2.214198	2.323796	2.279485	1.883859	2.224292	2.254129	1.212003	1.543638	1.359562
Jarque-Bera	0.371691	0.800285	0.945054	0.872338	0.364347	0.770249	0.818135	0.550034	0.387473	0.497313
Probability	0.830402	0.670224	0.623425	0.646509	0.833457	0.680366	0.66427	0.759559	0.823875	0.779848
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.2.2.a Hasil Uji Normalitas Lb Metode Tidak Langsung Untuk Model Prediksian Tahun 2010

Date: 10/01/11 Time: 15:50
Sample: 2006 2009

	LB_BNGA	LB_MAYA	LB_BCIC	LB_BBNP	LB_NISP	LB_BSWD	LB_BVIC	LB_BDMN	LB_BMRI	LB_BBNI
Mean	0.038427	0.017774	-0.082201	0.010487	0.01394	0.011209	0.011177	0.013778	0.027766	0.028569
Median	0.026374	0.018526	-0.010742	0.010186	0.015419	0.009556	0.010993	0.02275	0.032516	0.028917
Maximum	0.078672	0.023388	0.01014	0.01532	0.016336	0.017518	0.014136	0.038457	0.033376	0.032605
Minimum	0.02229	0.010657	-0.317461	0.006257	0.008585	0.008206	0.008585	-0.028844	0.012657	0.023836
Std. Dev.	0.026916	0.005299	0.157604	0.003939	0.00362	0.004393	0.002876	0.03184	0.010093	0.003604
Skewness	1.132566	-0.467428	-1.122007	0.204441	-1.06225	0.8947	0.054643	-0.580898	-1.141121	-0.330078
Kurtosis	2.316584	2.008767	2.306193	1.626932	2.255441	2.083716	1.082542	1.732796	2.322348	2.021216
Jarque-Bera	0.93298	0.309416	0.919494	0.342084	0.844645	0.673589	0.614765	0.492596	0.94464	0.232304
Probability	0.6272	0.856665	0.631443	0.842786	0.655523	0.714056	0.735369	0.781689	0.623554	0.89034
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.2.2.b Hasil Uji Normalitas Akrl Metode Tidak Langsung Untuk Model Prediksian Tahun 2010

	AKRL_BNGA	AKRL_MAYA	AKRL_BCIC	AKRL_BBNP	AKRL_NISP	AKRL_BSWD	AKRL_BVIC	AKRL_BDMN	AKRL_BMRI	AKRL_BBNI
Mean	-0.013834	-0.062264	-0.173431	0.048278	-0.016771	-0.055568	-0.025197	-0.035529	-0.002348	-0.021781
Median	-0.009544	-0.024141	-0.023426	0.065393	-0.023102	-0.004616	-0.038012	-0.035423	-0.000544	-0.009936
Maximum	0.015723	-0.002574	0.076318	0.100417	0.032188	0.052752	0.026839	0.022859	0.023616	0.026521
Minimum	-0.051972	-0.198199	-0.723189	-0.03809	-0.05307	-0.265791	-0.051604	-0.094131	-0.03192	-0.093772
Std. Dev.	0.031181	0.092577	0.369514	0.060366	0.037612	0.14338	0.035278	0.052484	0.025184	0.057351
Skewness	-0.284263	-1.019222	-1.097183	-0.846597	0.437571	-1.001605	1.036954	-0.004617	-0.155815	-0.374478
Kurtosis	1.454078	2.210414	2.294528	2.125805	1.708628	2.222121	2.259006	1.430688	1.421396	1.488519
Jarque-Bera	0.452183	0.79645	0.885489	0.605187	0.405586	0.769658	0.808362	0.410471	0.431517	0.474251
Probability	0.797645	0.671511	0.642271	0.738899	0.816447	0.680567	0.667523	0.814455	0.80593	0.788892
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 4.2.2.c Hasil Uji Normalitas AKO Metode Tidak Langsung Untuk Model Prediksian Tahun 2010

	AKO_BNGA	AKO_MAYA	AKO_BCIC	AKO_BBNP	AKO_NISP	AKO_BSWD	AKO_BVIC	AKO_BDMN	AKO_BMRI	AKO_BBNI
Mean	0.00898	-0.032702	-0.315216	0.002985	0.029124	-0.003131	-0.021692	-0.000127	0.024181	0.016519
Median	-0.01269	0.017028	-0.104659	0.047441	0.005892	0.040601	-0.026652	0.012317	0.024756	0.03584
Maximum	0.08574	0.022678	-0.010897	0.112204	0.14185	0.154545	0.004992	0.030531	0.045756	0.055564
Minimum	-0.024442	-0.187542	-1.04065	-0.195146	-0.037137	-0.248273	-0.038457	-0.055674	0.001456	-0.061168
Std. Dev.	0.052357	0.103271	0.490317	0.13993	0.077843	0.17283	0.018785	0.040395	0.018875	0.054062
Skewness	1.010223	-1.151724	-1.065309	-0.817398	0.910894	-0.785499	0.80147	-0.68787	-0.088373	-0.896817
Kurtosis	2.201407	2.331049	2.254536	2.017499	2.194899	2.115366	2.105126	1.857584	1.706189	2.089941
Jarque-Bera	0.786658	0.958895	0.849208	0.606311	0.661183	0.541769	0.561703	0.532963	0.284198	0.674221
Probability	0.674807	0.619125	0.654029	0.738484	0.718499	0.762705	0.75514	0.76607	0.867535	0.71383
Observations	4	4	4	4	4	4	4	4	4	4

Lampiran 5.1.1 Hasil uji White Heteroskedastisitas Untuk Model Prediksi AKO Metode Langsung 2009

White Heteroskedasticity Test:

F-statistic	0.232076	Probability	0.899504
Obs*R-squared	0.652281	Probability	0.695539

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 10/04/11 Time: 12:20
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40
White Heteroskedasticity Test:

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.076740	0.348636	0.220116	0.8462
AKM	-25.59396	272.7360	-0.093842	0.9338
AKM ^2	347.0326	3822.138	0.090795	0.9359
AKK	30.94040	206.2176	0.150038	0.8945
AKK^2	-494.5412	2455.175	-0.201428	0.8590
R-squared	0.016307	Mean dependent var		0.069821
Adjusted R-squared	-1.048968	S.D. dependent var		0.113017
S.E. of regression	0.161775	Akaike info criterion		-0.629418
Sum squared resid	0.052342	Schwarz criterion		-0.668053
Log likelihood	7.202963	F-statistic		0.232076
Durbin-Watson stat	1.791360	Prob(F-statistic)		0.899504

Lampiran 5.1.2 Hasil uji White Heteroskedastisitas Untuk Model Prediksi

AKO Metode Langsung 2010

White Heteroskedasticity Test:

F-statistic	0.315204	Probability	0.850497
Obs*R-squared	0.585286	Probability	0.608061

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 10/04/11 Time: 12:32
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40
White Heteroskedasticity Test:

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.001794	0.002245	-0.798936	0.5081
AKM	0.496327	1.232794	0.402604	0.7262
AKM ^2	-0.414311	0.743377	-0.557335	0.6333
AKK	1.332095	1.523913	0.874128	0.4742
AKK ^2	-1.370609	1.486875	-0.921805	0.4539

R-squared	0.014632	Mean dependent var	0.000117
Adjusted R-squared	-0.840031	S.D. dependent var	0.000225
S.E. of regression	0.000306	Akaike info criterion	-13.17268
Sum squared resid	1.87E-07	Schwarz criterion	-13.21132
Log likelihood	51.10438	F-statistic	0.315204
Durbin-Watson stat	3.034222	Prob(F-statistic)	0.850497

Lampiran 5.2.1 Hasil uji White Heteroskedastisitas Untuk Model Prediksi AKO Metode Tidak Langsung 2009

White Heteroskedasticity Test:

F-statistic	0.582600	Probability	0.710396
Obs*R-squared	0.529843	Probability	0.438450

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 10/04/11 Time: 20:26
Sample: 2005 2008
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40
White Heteroskedasticity Test:

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.003410	0.015535	-0.219523	0.8466
LB	2.686223	3.303064	0.813252	0.5015
LB ^2	-124.4701	136.8095	-0.909806	0.4590
AKRL	-0.004956	0.058831	-0.084239	0.9405
AKRL ^2	-1.271899	1.443158	-0.881330	0.4711

R-squared	0.013246	Mean dependent var	0.002893
Adjusted R-squared	-0.385553	S.D. dependent var	0.005440
S.E. of regression	0.006404	Akaike info criterion	-7.088018
Sum squared resid	8.20E-05	Schwarz criterion	-7.126654
Log likelihood	29.80806	F-statistic	0.582600
Durbin-Watson stat	1.407596	Prob(F-statistic)	0.710396

Lampiran 5.2.2 Hasil uji White Heteroskedastisitas Untuk Model Prediksi AKO Metode Tidak Langsung 2010

White Heteroskedasticity Test:

F-statistic	0.819989	Probability	0.614099
Obs*R-squared	0.462527	Probability	0.360896

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 10/04/11 Time: 20:32
Sample: 2006 2009
Included observations: 4
Number of cross-sections used: 10
Total panel (balanced) observations: 40
White Heteroskedasticity Test:

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	6.27E-33	3.66E-33	1.713932	0.2287
LB	-3.33E-31	2.35E-31	-1.418023	0.2919
LB ^2	4.57E-30	3.20E-30	1.426022	0.2900
AKRL	2.04E-32	2.99E-32	0.683400	0.5649
AKRL ^2	2.70E-32	1.43E-31	0.188672	0.8678

R-squared	0.011563	Mean dependent var	9.93E-34
Adjusted R-squared	-0.136373	S.D. dependent var	7.73E-34
S.E. of regression	8.24E-34	Sum squared resid	1.36E-66
F-statistic	0.819989	Durbin-Watson stat	2.677667
Prob(F-statistic)	0.614099		

Lampiran 6.1.1 Uji Autokorelasi Durbin-Watson Untuk Model AKO Metode Langsung Tahun 2009

Dependent Variable: AKO?

Method: Least Squares

Date: 10/03/11 Time: 17:24

Sample: 2005 2008

Included observations: 4

Number of cross-sections used: 10

Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
AKM?	0.200405	0.128152	1.563809	0.1262
AKK?	-0.146356	0.143544	-1.019587	0.3144

Weighted Statistics			
R-squared	0.142372	Mean dependent var	0.015901
Adjusted R-squared	0.119803	S.D. dependent var	0.195960
S.E. of regression	0.183847	Sum squared resid	1.284390
F-statistic	6.308260	Durbin-Watson stat	1.616685
Prob(F-statistic)	0.016386		

Lampiran 6.1.2 Uji Autokorelasi Durbin-Watson Untuk Model AKO Metode Langsung Tahun 2010

Dependent Variable: AKO?

Method: Least Squares

Date: 10/03/11 Time: 17:27

Sample: 2006 2009

Included observations: 4

Number of cross-sections used: 10

Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
AKM?	0.476205	0.221649	2.148466	0.0381
AKK?	-0.443527	0.238387	-1.860537	0.0706

R-squared	0.265571	Mean dependent var	0.068643
Adjusted R-squared	0.246244	S.D. dependent var	0.290805
S.E. of regression	0.252474	Sum squared resid	2.422240
F-statistic	13.74086	Durbin-Watson stat	2.678779
Prob(F-statistic)	0.000667		

Lampiran 6.2.1 Uji Autokorelasi Durbin-Watson Untuk Model AKO Metode Tidak Langsung Tahun 2009

Dependent Variable: AKO?

Method: Least Squares

Date: 10/03/11 Time: 17:29

Sample: 2005 2008

Included observations: 4

Number of cross-sections used: 10

Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LB?	0.300137	0.256872	1.168431	0.2499
AKRL?	-0.019597	0.160413	-0.122168	0.9034

R-squared	0.055975	Mean dependent var	0.000656
Adjusted R-squared	0.031132	S.D. dependent var	0.185009
S.E. of regression	0.182106	Sum squared resid	1.260184
F-statistic	2.253160	Durbin-Watson stat	1.897022
Prob(F-statistic)	0.141606		

Lampiran 6.2.2 Uji Autokorelasi Durbin-Watson Untuk Model AKO

Metode Tidak Langsung Tahun 2010

Dependent Variable: AKO?

Method: Least Squares

Date: 10/03/11 Time: 17:31

Sample: 2006 2009

Included observations: 4

Number of cross-sections used: 10

Total panel (balanced) observations: 40

Variable	Coefficient	Std. Error	t-Statistic	Prob.
LB?	0.269624	0.267283	1.008757	0.3195
AKRL?	-0.117138	0.170527	-0.686919	0.4963

R-squared	0.045989	Mean dependent var	0.007915
Adjusted R-squared	0.020884	S.D. dependent var	0.186345
S.E. of regression	0.184389	Sum squared resid	1.291973
F-statistic	1.831837	Durbin-Watson stat	2.297571
Prob(F-statistic)	0.183907		

Lampiran 7.1.1 Model Prediksi AKO Metode Langsung Tahun 2009
(Pendekatan Model Efek Acak)

AKO_ADMF=-0.1816087097-0.006927770462+ 0.08787384733*AKM_ADMF - 0.09783188742*AKK_ADMF

AKO_BFIN= 0.009770756799 - 0.006927770462 + 0.08787384733*AKM_BFIN - 0.09783188742*AKK_BFIN

AKO_MTFN=-0.04957853668-0.006927770462+ 0.08787384733*AKM_MTFN - 0.09783188742*AKK_MTFN

AKO_CFIN= -0.04309548217 - 0.006927770462 + 0.08787384733*AKM_CFIN - 0.09783188742*AKK_CFIN

AKO_DEFI = 0.1252337073 - 0.006927770462 + 0.08787384733*AKM_DEFI - 0.09783188742*AKK_DEFI

AKO_GSMF=0.04601021357- 0.006927770462 + 0.08787384733*AKM_GSMF - 0.09783188742*AKK_GSMF

AKO_INCF= -0.01350419546 - 0.006927770462 + 0.08787384733*AKM_INCF - 0.09783188742*AKK_INCF

AKO_LPPF = 0.05325651698 - 0.006927770462 + 0.08787384733*AKM_LPPF - 0.09783188742*AKK_LPPF

AKO_TRUS=0.001247657536- 0.006927770462 + 0.08787384733*AKM_TRUS - 0.09783188742*AKK_TRUS

AKO_WOMF=0.05226807183-0.006927770462+ .08787384733*AKM_WOMF - 0.09783188742*AKK_WOMF

Lampiran 7.1.2 Model Prediksi AKO Metode Langsung Tahun 2010

(Pendekatan Model Efek Acak)

AKO_ADMF=-0.3856150181- 0.008964232662 - 0.05268268279*AKM_ADMF
+ 0.1207736557*AKK_ADMF

AKO_BFIN = 0.06865323304 - 0.008964232662 - 0.05268268279*AKM_BFIN
+ 0.1207736557*AKK_BFIN

AKO_MTFN=-0.02943479854-0.008964232662 - 0.05268268279*AKM_MTFN
+ 0.1207736557*AKK_MTFN

AKO_CFIN = -0.08587392291 - 0.008964232662 - 0.05268268279*AKM_CFIN
+ 0.1207736557*AKK_CFIN

AKO_DEFI = 0.2142708415 - 0.008964232662 - 0.05268268279*AKM_DEFI +
0.1207736557*AKK_DEFI

AKO_GSMF=0.01143295921 - 0.008964232662 - 0.05268268279*AKM_GSMF
+ 0.1207736557*AKK_GSMF

AKO_INCF = -0.02444390176 - 0.008964232662 - 0.05268268279*AKM_INCF
+ 0.1207736557*AKK_INCF

AKO_LPPF = 0.1060120466 - 0.008964232662 - 0.05268268279*AKM_LPPF +
0.1207736557*AKK_LPPF

AKO_TRUS= 0.09068965261 - 0.008964232662 - 0.05268268279*AKM_TRUS
+ 0.1207736557*AKK_TRUS

AKO_WOMF=0.03430890841-0.008964232662- 0.05268268279*AKM_WOMF
+ 0.1207736557*AKK_WOMF

Lampiran 7.2.1 Model Prediksi AKO Metode Tidak Langsung Tahun 2009
(Pendekatan Model Efek Acak)

AKO_BNGA = -0.01275663669 - 0.0599647012 + 1.804642322*LB_BNGA + 0.071594144*AKRL_BNGA

AKO_MAYA = 0.01955172082 - 0.0599647012 + 1.804642322*LB_MAYA + 0.071594144*AKRL_MAYA

AKO_BCIC = 0.163849164 - 0.0599647012 + 1.804642322*LB_BCIC + 0.071594144*AKRL_BCIC

AKO_BBNP = -0.04462496867 - 0.0599647012 + 1.804642322*LB_BBNP + 0.071594144*AKRL_BBNP

AKO_NISP = -0.06466024388 - 0.0599647012 + 1.804642322*LB_NISP + 0.071594144*AKRL_NISP

AKO_BSWD = 0.00580514079 - 0.0599647012 + 1.804642322*LB_BSWD + 0.071594144*AKRL_BSWD

AKO_BVIC = 0.0128397246 - 0.0599647012 + 1.804642322*LB_BVIC + 0.071594144*AKRL_BVIC

AKO_BDMN = -0.03685726488 - 0.0599647012 + 1.804642322*LB_BDMN + 0.071594144*AKRL_BDMN

AKO_BMRI = -0.03187961483 - 0.0599647012 + 1.804642322*LB_BMRI + 0.071594144*AKRL_BMRI

AKO_BBNI = -0.01126702123 - 0.0599647012 + 1.804642322*LB_BBNI + 0.071594144*AKRL_BBNI

Lampiran 7.2.2 Model Prediksi AKO Metode Tidak Langsung Tahun 2010
(Pendekatan Model Efek Acak)

AKO_BNGA = 0.3639943592 - 0.04982401921 + 2.397119187*LB_BNGA + 0.03013152633*AKRL_BNGA

AKO_MAYA = 0.2612493579 - 0.04982401921 + 2.397119187*LB_MAYA + 0.03013152633*AKRL_MAYA

AKO_BCIC = 0.6984587454 - 0.04982401921 + 2.397119187*LB_BCIC + 0.03013152633*AKRL_BCIC

AKO_BBNP = -0.2900890753 - 0.04982401921 + 2.397119187*LB_BBNP + 0.03013152633*AKRL_BBNP

AKO_NISP = -0.5094372147 - 0.04982401921 + 2.397119187*LB_NISP + 0.03013152633*AKRL_NISP

AKO_BSWD = -0.2378843558 - 0.04982401921 + 2.397119187*LB_BSWD + 0.03013152633*AKRL_BSWD

AKO_BVIC = -0.02323059451 - 0.04982401921 + 2.397119187*LB_BVIC + 0.03013152633*AKRL_BVIC

AKO_BDMN = -0.196301668 - 0.04982401921 + 2.397119187*LB_BDMN + 0.03013152633*AKRL_BDMN

AKO_BMRI = -0.08317148345 - 0.04982401921 + 2.397119187*LB_BMRI + 0.03013152633*AKRL_BMRI

AKO_BBNI = 0.01641192928 - 0.04982401921 + 2.397119187*LB_BBNI + 0.03013152633*AKRL_BBNI

Lampiran 8 Nilai APE AKO Metode Langsung dan Metode Tidak Langsung

APEML	APEMTL
0,1537	-0,0923
1,0142	1,3588
1,6639	17,6305
0,9812	5,5550
1,4004	0,6027
-0,0585	3,0105
-0,1361	0,3695
1,2306	0,6112
1,0288	1,2190
0,8695	4,8187
0,6872	-5,4541
0,1264	-3,8400
0,7157	-7,1320
-0,0316	-6,1454
0,0211	-5,7036
1,8997	2,4375
1,6362	1,7102
0,1814	-5,0740
0,0949	1,7127
-4,3830	1,7484

Lampiran 9 Hasil Uji Normalitas APE AKO Metode Langsung dan Metode Tidak langsung

Date: 11/24/11 Time:

Sample: 1 20

	APEML	APEMTL
Mean	0.454793	0.467163
Median	0.701453	0.915101
Maximum	1.899749	17.63054
Minimum	-4.383032	-7.132025
Std. Dev.	1.307870	5.525466
Skewness	-2.547392	1.242136
Kurtosis	10.56618	5.770329
Jarque-Bera	69.33663	11.53861
Probability	0.000000	0.003122
Observations	20	20

Lampiran 10 Konsistensi Perusahaan Industri Jasa Perbankan Dalam Menggunakan Metode Penyajian Lapooran Arus Kas (periode 2004 – 2010)

Kode Perusahaan Perbankan	2004		2005		2006		2007		2008		2009		2010	
Metode Penyajian	TL	L	TL	L	TL	L	TL	L	TL	L	TL	L	TL	L
1_BNGA	X		X		X		X		X		X		X	
2_MAYA	X		X		X		X		X		X		X	
3_BCIC	X		X		X		X		X		X		X	
4_BBNP	X		X		X		X		X		X		X	
5_NISP	X		X		X		X		X		X		X	
6_BSWD	X		X		X		X		X		X		X	
7_BVIC	X		X		X		X		X		X		X	
8_BDMN	X		X		X		X		X		X		X	
9_BMRI	X		X		X		X		X		X		X	
10_BBNI	X		X		X		X		X		X		X	

Lampiran 11 Konsistensi Perusahaan Industri Jasa Kredit Dalam Menggunakan Metode Penyajian Lapooran Arus Kas (periode 2004 – 2010)

Kode Perusahaan Jasa Kredit	2004		2005		2006		2007		2008		2009		2010	
Metode Penyajian	TL	L	TL	L	TL	L	TL	L	TL	L	TL	L	TL	L
1_ADMF		X		X		X		X		X		X		X
2_BFIN		X		X		X		X		X		X		X
3_MTFN		X		X		X		X		X		X		X
4_CFIN		X		X		X		X		X		X		X
5_DEFI		X		X		X		X		X		X		X
6_GSMF		X		X		X		X		X		X		X
7_INCF		X		X		X		X		X		X		X
8_LPPF		X		X		X		X		X		X		X
9_TRUS		X		X		X		X		X		X		X
10_WOMF		X		X		X		X		X		X		X

Lampiran 12 Daftar Arus Kas Operasi Perusahaan Yang Menggunakan Metode Tidak Langsung

KODE PERUSAHAN	Tahun	AKO MTL
_BNGA	2005	0,0380
_BNGA	2006	0,0857
BNGA	2007	-0,0010
_BNGA	2008	-0,0244
BNGA	2009	-0,0244
_MAYA	2005	-0,0245
_MAYA	2006	0,0153
_MAYA	2007	-0,1875
_MAYA	2008	0,0188
_MAYA	2009	0,0227
_BCIC	2005	0,0509
BCIC	2006	-0,0109
BCIC	2007	-0,0219
BCIC	2008	-1,0406
_BCIC	2009	-0,1874
_BBNP	2005	0,0625
_BBNP	2006	0,0899
_BBNP	2007	0,1122
_BBNP	2008	-0,1951
_BBNP	2009	0,0050
NISP	2005	0,0485
_NISP	2006	0,0068
NISP	2007	-0,0371
_NISP	2008	0,1418
NISP	2009	0,0050
_BSWD	2005	-0,0104
_BSWD	2006	0,0610
_BSWD	2007	0,0202
_BSWD	2008	-0,2483
BSWD	2009	0,1545
BVIC	2005	0,0357
_BVIC	2006	-0,0238
_BVIC	2007	-0,0385
_BVIC	2008	-0,0295
_BVIC	2009	0,0050
_BDMN	2005	-0,0909
_BDMN	2006	0,0305

KODE PERUSAHAN	Tahun	AKO MTL
_BDMN	2007	-0,0557
_BDMN	2008	0,0291
_BDMN	2009	-0,0044
_BMRI	2005	0,0363
_BMRI	2006	0,0458
_BMRI	2007	0,0182
_BMRI	2008	0,0015
_BMRI	2009	0,0313
_BBNI	2005	-0,0183
_BBNI	2006	0,0510
_BBNI	2007	0,0556
BBNI	2008	-0,0612
_BBNI	2009	0,0206

- **Lanjutan Lampiran 12 Daftar Arus Kas Operasi Perusahaan Yang Menggunakan Metode Tidak Langsung**

Lampiran 13 Daftar Arus Kas Operasi Perusahaan Yang Menggunakan Metode Langsung

Kode Perusahaan	Tahun	AKO ML
_ADMF	2005	-0,0018
_ADMF	2006	-0,3274
_ADMF	2007	-0,0006
_ADMF	2008	-0,8541
_ADMF	2009	-0,3181
_BFIN	2005	-0,0003
_BFIN	2006	0,0490
_BFIN	2007	-0,0002
_BFIN	2008	-0,0144
_BFIN	2009	0,5631
_MTFN	2005	-0,1285
_MTFN	2006	0,0067
_MTFN	2007	-0,0898
_MTFN	2008	-0,1565
_MTFN	2009	0,1083
_CFIN	2005	0,0133
_CFIN	2006	0,0023
_CFIN	2007	-0,2918
_CFIN	2008	0,0148
_CFIN	2009	-0,0027
_DEFI	2005	0,1047
_DEFI	2006	0,0005
_DEFI	2007	0,4666
_DEFI	2008	0,2340
_DEFI	2009	-0,0027
_GSMF	2005	0,0755
_GSMF	2006	0,0772
_GSMF	2007	0,0565
_GSMF	2008	0,0539
_GSMF	2009	0,0369
_INCF	2005	-0,0025
_INCF	2006	0,0004
_INCF	2007	-0,0748
_INCF	2008	-0,0450
_INCF	2009	-0,0223
_LPPF	2005	0,0283
_LPPF	2006	0,0824

Kode Perusahaan	Tahun	AKO ML
_LPPF	2007	0,1452
_LPPF	2008	0,0868
_LPPF	2009	0,2342
_TRUS	2005	0,0088
_TRUS	2006	0,0002
_TRUS	2007	0,0001
_TRUS	2008	-0,0288
_TRUS	2009	0,1985
_WOMF	2005	-0,0002
_WOMF	2006	-0,0003
_WOMF	2007	-0,0002
_WOMF	2008	0,3049
_WOMF	2009	0,3479

- **Lanjutan Lampiran 13 Daftar Arus Kas Operasi Perusahaan Yang Menggunakan Metode Langsung**