

## **BAB V**

### **PENUTUP**

#### **5.1. Kesimpulan**

Berdasarkan hasil analisis data yang telah dilakukan mengenai kinerja keuangan perusahaan-perusahaan yang bergerak di sektor barang konsumsi di Bursa Efek Indonesia (BEI) tahun 2000- 2013, kesimpulan penelitian ini adalah kinerja keuangan perusahaan-perusahaan yang bergerak di sektor barang konsumsi di Bursa Efek Indonesia (BEI) tahun 2000 - 2013 dapat dikatakan baik. Hal ini dikarenakan nilai Tobin's Q perusahaan yang menjadi sampel penelitian lebih banyak perusahaan yang memiliki nilai Tobin's Q > 1.

1. Berdasarkan 434 data penelitian (31 perusahaan x 14 tahun), 298 data perusahaan memiliki nilai Tobin's Q > 1.
2. Berdasarkan 434 data penelitian (31 perusahaan x 14 tahun), 136 data perusahaan memiliki nilai Tobin's Q < 1.

#### **5.2. Saran**

Saran yang dapat diberikan berdasarkan dari kesimpulan, adalah sebagai berikut:

1. Investor dalam melakukan pembelian saham perusahaan diharapkan membeli saham perusahaan dengan nilai Tobin's Q > 1. Hal ini dikarenakan perusahaan yang memiliki nilai Tobin's Q > 1

menunjukkan bahwa saham perusahaan dalam kondisi *overvalued* serta pihak manajemen perusahaan mampu mengelola aset dengan baik.

2. Penelitian selanjutnya dapat menambah sampel penelitian perusahaan yang *liquid* seperti perusahaan-perusahaan yang masuk Indeks LQ 45.



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**LAMPIRAN**

## Lampiran 1: Data Harga Saham

No	Nama Perusahaan	Kode	Harga Saham							
			2000	2001	2002	2003	2004	2005	2006	2007
1	Akasha Wira International Tbk	ADES	2,300	1,125	175	1,025	2,257	1,660	1,100	730
2	Bentoel International Investama Tbk	RMBA	500	140	125	90	110	135	310	560
3	Cahaya Kalbar Tbk	CEKA	270	160	235	225	300	600	590	800
4	Darya-Varia Laboratoria Tbk	DVLA	525	435	460	775	700	750	1,510	1,600
5	Davomas Abadi Tbk	DAVO	285	525	90	410	200	80	590	250
6	Delta Jakarta Tbk	DLTA	7,400	7,600	8,200	8,700	14,500	36,000	22,800	16,000
7	Gudang Garam Tbk	GGRM	13,000	8,650	8,300	13,600	13,550	11,650	10,200	8,500
8	Hanjaya Mandala Sampoerna Tbk	HMSP	14,900	3,200	3,700	4,475	6,650	8,900	9,700	14,300
9	Indofarma Tbk	INAF	225	185	240	170	170	115	100	205
10	Indofood Sukses Makmur Tbk	INDF	775	625	600	800	800	910	1,350	2,575
11	Kalbe Farma Tbk	KLBF	310	225	275	1,000	550	990	1,190	1,260
12	Kedaung Indah Can Tbk	KICI	420	300	325	200	195	195	105	135
13	Kedawung Setia Industrial Tbk	KDSI	380	250	155	175	130	80	140	275
14	Kimia Farma Tbk	KAEF	210	215	185	210	205	145	165	305
15	Langgeng Makmur Industri Tbk	LMPI	210	100	45	50	85	155	170	160
16	Mandom Indonesia Tbk	TCID	2,900	2,100	1,500	2,350	4,000	4,100	6,950	8,400
17	Mayora Indah Tbk	MYOR	550	320	380	875	1,200	820	1,620	1,750
18	Merck Tbk	MERK	7,450	10,500	10,000	16,000	22,800	24,300	40,000	52,500
19	Multi Bintang Indonesia Tbk	MLBI	34,000	21,000	27,500	32,000	42,500	50,000	55,000	55,000
20	Mustika Ratu Tbk	MRAT	1,350	1,250	360	435	410	270	320	295
21	Prasidha Aneka Niaga Tbk	PSDN	160	95	125	110	105	80	100	51
22	Schering Plough Indonesia Tbk	SCPI	12,000	25,000	8,000	8,500	11,500	11,000	9,000	21,500
23	Sekar Laut Tbk	SKLT	550	400	400	3,450	450	400	285	75
24	Siantar TOP Tbk	STTP	1,450	270	260	180	180	150	210	370
25	SMART Tbk	SMAR	2,800	800	700	3,075	3,100	950	3,650	6,000
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	10,500	10,500	10,500	11,600	35,000	10,500	55,500	10,500
27	Tempo Scan Pacific Tbk	TSPC	3,075	3,250	4,125	5,900	7,600	5,650	900	750
28	Tiga Pilar Sejahtera Food Tbk	AISA	300	160	330	225	210	215	175	750
29	Tunas Baru Lampung	TBLA	1,850	360	150	160	230	200	240	630
30	Ultra Jaya Milk Tbk	ULTJ	1,175	700	6,000	450	425	310	435	650
31	Unilever Indonesia Tbk	UNVR	12,500	16,350	18,200	3,625	3,300	4,275	6,600	6,750

No	Nama Perusahaan	Kode	Harga Saham					
			2008	2009	2010	2011	2012	2013
1	Akasha Wira International Tbk	ADES	225	640	1,620	1,010	1,920	2,000
2	Bentoel International Investama Tbk	RMBA	520	650	800	790	580	570
3	Cahaya Kalbar Tbk	CEKA	700	1,490	1,100	950	1,300	1,160
4	Darya-Varia Laboratoria Tbk	DVLA	960	1,530	1,170	1,150	1,690	2,200
5	Davomas Abadi Tbk	DAVO	58	50	50	50	50	50
6	Delta Djakarta Tbk	DLTA	20,000	62,000	120,000	11,500	255,000	380,000
7	Gudang Garam Tbk	GGRM	4,250	21,550	40,000	62,050	56,300	42,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	8,100	10,400	28,150	39,000	59,900	62,400
9	Indofarma Tbk	INAF	50	83	80	163	330	153
10	Indofood Sukses Makmur Tbk	INDF	930	3,550	4,875	4,600	5,850	6,600
11	Kalbe Farma Tbk	KLBF	400	1,300	3,250	3,400	1,060	1,250
12	Kedaung Indah Can Tbk	KICI	100	76	185	180	270	270
13	Kedawung Setia Industrial Tbk	KDSI	98	155	235	245	495	345
14	Kimia Farma Tbk	KAEF	76	127	159	340	740	590
15	Langgeng Makmur Industri Tbk	LMPI	70	215	270	205	255	215
16	Mandom Indonesia Tbk	TCID	5,500	8,100	7,200	7,700	11,000	11,900
17	Mayora Indah Tbk	MYOR	1,140	4,500	10,750	14,250	20,000	26,000
18	Merck Tbk	MERK	35,500	80,000	96,500	132,500	152,000	189,000
19	Multi Bintang Indonesia Tbk	MLBI	49,500	177,000	274,950	359,000	740,000	1,200,000
20	Mustika Ratu Tbk	MRAT	153	395	650	500	490	465
21	Prasidha Aneka Niaga Tbk	PSDN	100	110	80	310	205	150
22	Schering Plough Indonesia Tbk	SCPI	10,350	39,000	37,900	25,000	31,250	29,000
23	Sekar Laut Tbk	SKLT	90	150	140	140	180	180
24	Siantar TOP Tbk	STTP	150	250	385	690	1,050	1,550
25	SMART Tbk	SMAR	1,700	2,550	5,000	6,400	6,550	7,850
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	52,000	10,500	10,500	10,500	10,500	10,500
27	Tempo Scan Pacific Tbk	TSPC	400	730	1,710	2,550	3,725	3,250
28	Tiga Pilar Sejahtera Food Tbk	AISA	425	360	780	495	1,080	1,430
29	Tunas Baru Lampung	TBLA	190	340	410	590	490	470
30	Ultra Jaya Milk Tbk	ULTJ	800	580	1,210	1,080	1,330	4,500
31	Unilever Indonesia Tbk	UNVR	7,800	11,050	16,500	18,800	20,850	26,000



## Lampiran 2: Data Saham Beredar

No	Nama Perusahaan	Kode	Saham Beredar			
			2000	2001	2002	2003
1	Akasha Wira International Tbk	ADES	76,000,000	76,000,000	76,000,000	76,000,000
2	Bentoel International Investama Tbk	RMBA	1,795,500,000	5,386,500,000	6,733,125,000	6,733,125,000
3	Cahaya Kalbar Tbk	CEKA	297,500,000	297,500,000	297,500,000	297,500,000
4	Darya-Varia Laboratoria Tbk	DVLA	560,000,000	560,000,000	560,000,000	560,000,000
5	Davomas Abadi Tbk	DAVO	170,380,650	454,348,400	1,240,371,132	1,240,371,132
6	Delta Djakarta Tbk	DLTA	16,013,181	16,013,181	16,013,181	16,013,181
7	Gudang Garam Tbk	GGRM	1,924,088,000	1,924,088,000	1,924,088,000	1,924,088,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	928,000,000	4,500,000,000	4,391,669,500	4,391,869,500
9	Indofarma Tbk	INAF	1,600,000,000	3,096,875,000	3,099,267,500	3,099,267,500
10	Indofood Sukses Makmur Tbk	INDF	9,156,000,000	9,156,000,000	9,384,900,000	9,443,269,500
11	Kalbe Farma Tbk	KLBF	4,060,800,000	4,060,800,000	4,060,800,000	8,121,600,000
12	Kedaung Indah Can Tbk	KICI	138,000,000	138,000,000	138,000,000	138,000,000
13	Kedawung Setia Industrial Tbk	KDSI	301,000,000	301,000,000	301,000,000	301,000,000
14	Kimia Farma Tbk	KAEF	750,000,000	5,554,000,000	5,554,000,000	5,554,000,000
15	Langgeng Makmur Industri Tbk	LMPI	258,278,400	346,344,895	346,344,895	443,706,186
16	Mandom Indonesia Tbk	TCID	156,000,000	156,000,000	156,000,000	156,000,000
17	Mayora Indah Tbk	MYOR	766,584,000	766,584,000	766,584,000	766,584,000
18	Merck Tbk	MERK	22,400,000	22,400,000	22,400,000	22,400,000
19	Multi Bintang Indonesia Tbk	MLBI	21,070,000	21,070,000	21,070,000	21,070,000
20	Mustika Ratu Tbk	MRAT	107,000,000	107,000,000	428,000,000	428,000,000
21	Prasidha Aneka Niaga Tbk	PSDN	360,000,000	360,000,000	360,000,000	360,000,000
22	Schering Plough Indonesia Tbk	SCPI	3,600,000	3,600,000	3,600,000	3,600,000
23	Sekar Laut Tbk	SKLT	75,600,000	75,600,000	75,600,000	75,600,000
24	Siantar TOP Tbk	STTP	262,000,000	1,310,000,000	1,310,000,000	1,310,000,000
25	SMART Tbk	SMAR	297,360,000	297,360,000	297,360,000	297,360,000
26	Tbk	SQBI	10,240,000	10,240,000	10,240,000	10,240,000
27	Tempo Scan Pacific Tbk	TSPC	450,000,000	450,000,000	450,000,000	450,000,000
28	Tiga Pilar Sejahtera Food Tbk	AISA	135,000,000	135,000,000	365,000,000	1,045,000,000
29	Tunas Baru Lampung	TBLA	340,385,000	1,367,068,000	1,538,464,000	1,615,387,200
30	Ultra Jaya Milk Tbk	ULTJ	1,925,588,000	1,925,588,000	1,925,588,000	1,925,588,000
31	Unilever Indonesia Tbk	UNVR	7,630,000,000	7,630,000,000	7,630,000,000	7,630,000,000

No	Nama Perusahaan	Kode	Saham Beredar			
			2004	2005	2006	2007
1	Akasha Wira International Tbk	ADES	149,720,000	149,720,000	149,720,000	589,896,800
2	Bentoel International Investama Tbk	RMBA	6,733,125,000	6,733,125,000	6,733,125,000	6,733,125,000
3	Cahaya Kalbar Tbk	CEKA	297,500,000	297,500,000	297,500,000	297,500,000
4	Darya-Varia Laboratoria Tbk	DVLA	560,000,000	560,000,000	560,000,000	560,000,000
5	Davomas Abadi Tbk	DAVO	6,201,855,660	6,201,855,660	6,201,855,660	12,403,711,320
6	Delta Jakarta Tbk	DLTA	16,013,181	16,013,181	16,013,181	16,013,181
7	Gudang Garam Tbk	GGRM	1,924,088,000	1,924,088,000	1,924,088,000	1,924,088,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	4,383,000,000	4,383,000,000	4,383,000,000	4,383,000,000
9	Indofarma Tbk	INAF	3,099,267,500	3,099,267,500	3,099,267,500	3,099,267,500
10	Indofood Sukses Makmur Tbk	INDF	9,444,189,000	9,444,189,000	9,444,189,000	9,444,189,000
11	Kalbe Farma Tbk	KLBF	8,121,600,000	10,156,014,422	10,156,014,422	10,156,014,422
12	Kedaung Indah Can Tbk	KICI	138,000,000	138,000,000	138,000,000	138,000,000
13	Kedawung Setia Industrial Tbk	KDSI	301,000,000	301,000,000	301,000,000	405,000,000
14	Kimia Farma Tbk	KAEF	5,554,000,000	5,554,000,000	5,554,000,000	5,554,000,000
15	Langgeng Makmur Industri Tbk	LMPI	443,706,186	528,474,680	1,008,517,669	1,008,517,669
16	Mandom Indonesia Tbk	TCID	156,000,000	156,000,000	180,960,000	180,960,000
17	Mayora Indah Tbk	MYOR	766,584,000	766,584,000	766,584,000	766,584,000
18	Merck Tbk	MERK	22,400,000	22,400,000	22,400,000	22,400,000
19	Multi Bintang Indonesia Tbk	MLBI	21,070,000	21,070,000	21,070,000	21,070,000
20	Mustika Ratu Tbk	MRAT	428,000,000	428,000,000	428,000,000	428,000,000
21	Prasidha Aneka Niaga Tbk	PSDN	360,000,000	1,440,000,000	1,440,000,000	1,440,000,000
22	Schering Plough Indonesia Tbk	SCPI	3,600,000	3,600,000	3,600,000	3,600,000
23	Sekar Laut Tbk	SKLT	75,600,000	690,740,500	690,740,500	690,740,500
24	Siantar TOP Tbk	STTP	1,310,000,000	1,310,000,000	1,310,000,000	1,310,000,000
25	SMART Tbk	SMAR	297,360,000	2,872,193,366	2,872,193,366	2,872,193,366
26	Tbk	SQBI	10,240,000	10,240,000	10,240,000	10,240,000
27	Tempo Scan Pacific Tbk	TSPC	450,000,000	4,500,000,000	4,500,000,000	4,500,000,000
28	Tiga Pilar Sejahtera Food Tbk	AISA	1,045,000,000	1,045,000,000	1,045,000,000	1,045,000,000
29	Tunas Baru Lampung	TBLA	1,615,387,200	1,615,387,200	4,124,206,046	4,163,178,493
30	Ultra Jaya Milk Tbk	ULTJ	2,888,382,000	2,888,382,000	2,888,382,000	2,888,382,000
31	Unilever Indonesia Tbk	UNVR	7,630,000,000	7,630,000,000	7,630,000,000	7,630,000,000

No	Nama Perusahaan	Kode	Saham Beredar			
			2008	2009	2010	2011
1	Akasha Wira International Tbk	ADES	589,896,800	589,896,800	589,896,800	589,896,800
2	Bentoel International Investama Tbk	RMBA	6,733,125,000	6,733,125,000	7,240,005,000	7,240,005,000
3	Cahaya Kalbar Tbk	CEKA	297,500,000	297,500,000	297,500,000	297,500,000
4	Darya-Varia Laboratoria Tbk	DVLA	560,000,000	560,000,000	1,120,000,000	1,120,000,000
5	Davomas Abadi Tbk	DAVO	12,403,711,320	12,403,711,320	12,403,711,320	12,403,711,320
6	Delta Jakarta Tbk	DLTA	16,013,181	16,013,181	16,013,181	16,013,181
7	Gudang Garam Tbk	GGRM	1,924,088,000	1,924,088,000	1,924,088,000	1,924,088,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	4,383,000,000	4,383,000,000	4,383,000,000	4,383,000,000
9	Indofarma Tbk	INAF	3,099,267,500	3,099,267,500	3,099,267,500	3,099,267,500
10	Indofood Sukses Makmur Tbk	INDF	8,780,426,500	8,780,426,500	8,780,426,500	8,780,426,500
11	Kalbe Farma Tbk	KLBF	10,156,014,422	10,156,014,422	10,156,014,422	10,156,014,422
12	Kedaung Indah Can Tbk	KICI	138,000,000	138,000,000	138,000,000	138,000,000
13	Kedawung Setia Industrial Tbk	KDSI	405,000,000	405,000,000	405,000,000	405,000,000
14	Kimia Farma Tbk	KAEF	5,554,000,000	5,554,000,000	5,554,000,000	5,554,000,000
15	Langgeng Makmur Industri Tbk	LMPI	1,008,517,669	1,008,517,669	1,008,517,669	1,008,517,669
16	Mandom Indonesia Tbk	TCID	201,066,667	201,066,667	201,066,667	201,066,667
17	Mayora Indah Tbk	MYOR	766,584,000	766,584,000	766,584,000	766,584,000
18	Merck Tbk	MERK	22,400,000	22,400,000	22,400,000	22,400,000
19	Multi Bintang Indonesia Tbk	MLBI	21,070,000	21,070,000	21,070,000	21,070,000
20	Mustika Ratu Tbk	MRAT	428,000,000	428,000,000	428,000,000	428,000,000
21	Prasidha Aneka Niaga Tbk	PSDN	1,440,000,000	1,440,000,000	1,440,000,000	1,440,000,000
22	Schering Plough Indonesia Tbk	SCPI	3,600,000	3,600,000	3,600,000	3,600,000
23	Sekar Laut Tbk	SKLT	690,740,500	690,740,500	690,740,500	690,740,500
24	Siantar TOP Tbk	STTP	1,310,000,000	1,310,000,000	1,310,000,000	1,310,000,000
25	SMART Tbk	SMAR	2,872,193,366	2,872,193,366	2,872,193,366	2,872,193,366
26	Tbk	SQBI	10,240,000	10,240,000	10,240,000	10,240,000
27	Tempo Scan Pacific Tbk	TSPC	4,500,000,000	4,500,000,000	4,500,000,000	4,500,000,000
28	Tiga Pilar Sejahtera Food Tbk	AISA	1,672,000,000	1,672,000,000	1,672,000,000	2,926,000,000
29	Tunas Baru Lampung	TBLA	4,170,754,493	4,170,754,493	4,735,063,324	4,942,098,939
30	Ultra Jaya Milk Tbk	ULTJ	2,888,382,000	2,888,382,000	2,888,382,000	2,888,382,000
31	Unilever Indonesia Tbk	UNVR	7,630,000,000	7,630,000,000	7,630,000,000	7,630,000,000

No	Nama Perusahaan	Kode	Saham Beredar	
			2012	2013
1	Akasha Wira International Tbk	ADES	589,896,800	589,896,800
2	Bentoel International Investama Tbk	RMBA	7,240,005,000	7,240,005,000
3	Cahaya Kalbar Tbk	CEKA	297,500,000	297,500,000
4	Darya-Varia Laboratoria Tbk	DVLA	1,120,000,000	1,120,000,000
5	Davomas Abadi Tbk	DAVO	12,403,711,320	96,511,031,320
6	Delta Djakarta Tbk	DLTA	16,013,181	16,013,181
7	Gudang Garam Tbk	GGRM	1,924,088,000	1,924,088,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	4,383,000,000	4,383,000,000
9	Indofarma Tbk	INAF	3,099,267,500	3,099,267,500
10	Indofood Sukses Makmur Tbk	INDF	8,780,426,500	8,780,426,500
11	Kalbe Farma Tbk	KLBF	50,780,072,110	46,875,122,110
12	Kedaung Indah Can Tbk	KICI	138,000,000	138,000,000
13	Kedawung Setia Industrial Tbk	KDSI	405,000,000	405,000,000
14	Kimia Farma Tbk	KAEF	5,554,000,000	5,554,000,000
15	Langgeng Makmur Industri Tbk	LMPI	1,008,517,669	1,008,517,669
16	Mandom Indonesia Tbk	TCID	201,066,667	201,066,667
17	Mayora Indah Tbk	MYOR	766,584,000	894,347,989
18	Merck Tbk	MERK	22,400,000	22,400,000
19	Multi Bintang Indonesia Tbk	MLBI	21,070,000	21,070,000
20	Mustika Ratu Tbk	MRAT	428,000,000	428,000,000
21	Prasidha Aneka Niaga Tbk	PSDN	1,440,000,000	1,440,000,000
22	Schering Plough Indonesia Tbk	SCPI	3,600,000	3,600,000
23	Sekar Laut Tbk	SKLT	690,740,500	690,740,500
24	Siantar TOP Tbk	STTP	1,310,000,000	1,310,000,000
25	SMART Tbk	SMAR	2,872,193,366	2,872,193,366
26	Tbk	SQBI	10,240,000	10,240,000
27	Tempo Scan Pacific Tbk	TSPC	4,598,000	4,383,000
28	Tiga Pilar Sejahtera Food Tbk	AISA	2,926,000,000	2,926,000,000
29	Tunas Baru Lampung	TBLA	4,942,098,939	4,942,098,939
30	Ultra Jaya Milk Tbk	ULTJ	2,888,382,000	2,888,382,000
31	Unilever Indonesia Tbk	UNVR	7,630,000,000	7,630,000,000

### Lampiran 3: Data Utang

No	Nama Perusahaan	Kode	Utang			
			2000	2001	2002	2003
1	Akasha Wira International Tbk	ADES	129,274,716,081	127,871,586,353	120,038,498,542	101,798,000,000
2	Bentoel International Investama Tbk	RMBA	916,864,433,284	1,003,835,653,455	976,912,673,349	1,014,340,230,762
3	Cahaya Kalbar Tbk	CEKA	61,106,506,139	83,589,569,055	70,235,578,118	63,654,401,922
4	Darya-Varia Laboratoria Tbk	DVLA	202,144,976,000	216,885,480,000	95,836,531,000	100,079,711,000
5	Davomas Abadi Tbk	DAVO	665,679,360,508	299,468,623,475	293,165,530,147	303,426,602,447
6	Delta Jakarta Tbk	DLTA	168,594,901,000	89,597,742,000	83,746,661,000	77,805,352,000
7	Gudang Garam Tbk	GGRM	4,732,082,000,000	5,249,926,000,000	5,742,994,000,000	6,368,018,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	4,493,240,000,000	5,079,814,000,000	4,422,001,000,000	4,197,837,000,000
9	Indofarma Tbk	INAF	245,605,893,351	294,189,572,251	412,038,740,211	368,015,244,016
10	Indofood Sukses Makmur Tbk	INDF	8,862,149,207,477	8,658,704,829,206	10,713,140,004,442	10,552,330,340,734
11	Kalbe Farma Tbk	KLBF	1,452,104,800,221	1,531,341,983,822	1,364,124,530,951	1,424,895,576,404
12	Kedaung Indah Can Tbk	KICI	87,022,542,240	82,315,006,753	74,372,699,945	64,851,974,092
13	Kedawung Setia Industrial Tbk	KDSI	277,737,661,186	283,399,454,875	286,780,449,011	267,235,961,700
14	Kimia Farma Tbk	KAEF	424,485,428,510	449,931,610,819	361,248,096,416	614,144,373,364
15	Langgeng Makmur Industri Tbk	LMPI	470,573,870,133	455,038,663,281	451,475,483,422	488,600,848,065
16	Mandom Indonesia Tbk	TCID	92,116,798,772	92,713,201,083	52,535,854,341	43,777,147,280
17	Mayora Indah Tbk	MYOR	707,820,359,165	688,254,950,228	578,416,827,255	468,104,867,372
18	Merck Tbk	MERK	32,828,841,000	35,225,805,000	23,090,055,000	40,818,614,000
19	Multi Bintang Indonesia Tbk	MLBI	218,497,426,000	225,849,802,000	192,098,000,000	214,707,000,000
20	Mustika Ratu Tbk	MRAT	50,665,539,981	45,971,420,141	51,379,240,166	42,833,539,978
21	Prasidha Aneka Niaga Tbk	PSDN	1,340,023,792,930	1,526,397,246,761	1,793,360,206,712	261,877,184,187
22	Schering Plough Indonesia Tbk	SCPI	37,439,508,679	58,045,161,775	58,068,503,630	56,794,254,168
23	Sekar Laut Tbk	SKLT	451,655,694,364	515,631,174,389	466,606,138,174	446,590,265,479
24	Siantar TOP Tbk	STTP	123,473,688,985	165,008,975,545	201,135,175,279	20,500,850,729,995
25	SMART Tbk	SMAR	3,906,395,898,232	4,459,929,736,596	3,880,312,747,233	3,876,554,967,735
26	Tbk	SQBI	149,796,759,000	41,616,827,000	44,189,773,000	52,189,675,000
27	Tempo Scan Pacific Tbk	TSPC	320,753,933,801	330,031,582,634	319,391,323,208	303,361,098,462
28	Tiga Pilar Sejahtera Food Tbk	AISA	239,657,910,016	264,296,899,836	117,560,212,764	244,879,622,752
29	Tunas Baru Lampung	TBLA	488,559,329,000	497,860,317,000	541,524,438,000	648,645,786,000
30	Ultra Jaya Milk Tbk	ULTJ	230,588,500,225	463,265,726,089	492,028,199,270	560,145,554,512
31	Unilever Indonesia Tbk	UNVR	828,078,000,000	946,915,000,000	1,052,403,000,000	1,311,867,000,000

No	Nama Perusahaan	Kode	2004	2005	2006	2007
1	Akasha Wira International Tbk	ADES	85,500,000,000	297,953,000,000	449,948,000,000	111,655,000,000
2	Bentoel International Investama Tbk	RMBA	904,084,146,395	728,244,995,482	1,156,914,296,683	2,317,640,867,481
3	Cahaya Kalbar Tbk	CEKA	86,373,855,148	146,720,082,222	84,234,182,357	394,642,115,564
4	Darya-Varia Laboratoria Tbk	DVLA	112,146,636,000	160,025,235,000	145,025,293,000	98,700,541,000
5	Davomas Abadi Tbk	DAVO	888,345,907,961	964,582,219,715	1,728,255,423,342	2,684,121,297,974
6	Delta Jakarta Tbk	DLTA	101,078,852,000	130,911,047,000	137,927,750,000	131,545,065,000
7	Gudang Garam Tbk	GGRM	8,394,061,000,000	9,001,696,000,000	8,558,428,000,000	9,789,435,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSA	6,386,438,000,000	7,112,839,000,000	6,873,099,000,000	7,614,388,000,000
9	Indofarma Tbk	INAF	268,272,238,635	253,578,088,785	406,451,033,454	717,874,312,552
10	Indofood Sukses Makmur Tbk	INDF	10,653,750,757,012	10,042,582,563,061	10,520,385,000,000	18,675,908,000,000
11	Kalbe Farma Tbk	KLBF	2,283,647,741,750	1,821,583,815,287	1,080,170,510,223	1,121,188,133,752
12	Kedaung Indah Can Tbk	KICI	77,847,798,639	84,096,616,194	81,629,139,220	17,423,572,109
13	Kedawang Setia Industrial Tbk	KDSI	296,890,695,228	305,626,590,612	283,815,550,181	319,638,570,080
14	Kimia Farma Tbk	KAEF	358,854,660,539	333,382,431,528	390,570,748,341	478,711,551,186
15	Langgeng Makmur Industri Tbk	LMPI	504,816,379,839	130,548,102,843	130,927,032,339	141,418,560,078
16	Mandom Indonesia Tbk	TCID	74,635,065,134	86,301,061,930	64,548,651,572	51,556,836,404
17	Mayora Indah Tbk	MYOR	397,007,328,632	547,687,477,587	562,444,840,983	785,033,927,472
18	Merck Tbk	MERK	46,429,396,000	37,657,373,000	47,119,951,000	50,829,679,000
19	Multi Bintang Indonesia Tbk	MLBI	303,532,000,000	347,434,000,000	411,907,000,000	424,028,000,000
20	Mustika Ratu Tbk	MRAT	46,803,020,549	35,010,477,521	27,443,630,509	36,426,354,180
21	Prasidha Aneka Niaga Tbk	PSDN	262,454,340,352	183,633,268,584	171,185,800,983	177,075,574,613
22	Schering Plough Indonesia Tbk	SCPI	56,601,307,338	72,984,974,970	100,328,037,050	126,766,509,265
23	Sekar Laut Tbk	SKLT	490,502,163,227	76,805,205,148	71,225,291,801	86,299,994,149
24	Siantar TOP Tbk	STTP	152,214,079,075	148,843,956,076	124,465,504,997	158,827,703,225
25	SMART Tbk	SMAR	4,321,273,619,463	2,668,167,303,388	2,731,395,559,091	4,534,912,836,148
26	Tbk	SQBI	66,909,806,000	63,776,675,000	76,541,944,000	68,720,255,000
27	Tempo Scan Pacific Tbk	TSPC	379,831,792,185	472,473,358,297	447,318,515,832	558,369,306,676
28	Tiga Pilar Sejahtera Food Tbk	AISA	247,309,638,845	262,621,426,884	268,636,088,858	442,097,753,946
29	Tunas Baru Lampung	TBLA	840,285,468,000	938,257,268,000	1,183,409,316,000	1,518,219,189,000
30	Ultra Jaya Milk Tbk	ULTJ	490,301,955,180	439,121,687,820	433,176,977,307	530,491,711,953
31	Unilever Indonesia Tbk	UNVR	1,370,368,000,000	1,658,391,000,000	2,249,381,000,000	2,639,287,000,000

No	Nama Perusahaan	Kode	Utang			
			2008	2009	2010	2011
1	Akasha Wira International Tbk	ADES	133,117,000,000	80,455,029,613	224,615,000,000	190,302,000,000
2	Bentoel International Investama Tbk	RMBA	2,725,331,388,837	2,547,293,492,353	2,773,070,000,000	4,086,673,000,000
3	Cahaya Kalbar Tbk	CEKA	370,520,483,656	266,859,695,278	541,717,109,078	418,302,169,536
4	Darya-Varia Laboratoria Tbk	DVLA	129,811,549,000	228,691,536,000	213,507,941,000	200,373,603,000
5	Davomas Abadi Tbk	DAVO	2,946,319,007,674	2,359,072,934,612	1,891,735,622,021	1,887,330,090,774
6	Delta Jakarta Tbk	DLTA	174,315,604,000	160,807,930,000	115,224,947,000	123,231,249,000
7	Gudang Garam Tbk	GGRM	8,553,688,000,000	8,848,424,000,000	9,421,403,000,000	14,537,777,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSA	8,083,584,000,000	7,250,522,000,000	10,309,671,000,000	9,174,554,000,000
9	Indofarma Tbk	INAF	667,548,227,758	429,313,361,761	422,689,679,147	505,707,835,106
10	Indofood Sukses Makmur Tbk	INDF	26,432,369,000,000	24,886,781,000,000	22,423,117,000,000	21,975,708,000,000
11	Kalbe Farma Tbk	KLBF	1,358,989,930,592	1,691,512,395,248	1,260,361,432,719	1,758,619,054,414
12	Kedaung Indah Can Tbk	KICI	20,322,482,721	23,595,710,680	22,001,345,739	23,121,512,108
13	Kedawung Setia Industrial Tbk	KDSI	257,584,200,397	312,043,298,533	302,184,493,096	308,417,930,892
14	Kimia Farma Tbk	KAEF	497,905,256,839	570,516,166,011	543,257,475,734	541,736,739,279
15	Langgeng Makmur Industri Tbk	LMPI	167,168,416,951	141,612,216,701	207,224,495,511	278,775,688,530
16	Mandom Indonesia Tbk	TCID	94,623,628,100	113,822,972,438	98,758,035,129	110,452,261,687
17	Mayora Indah Tbk	MYOR	1,646,934,428,268	1,623,443,299,810	2,359,027,500,267	4,175,176,240,894
18	Merck Tbk	MERK	47,740,685,000	79,786,650,000	71,751,830,000	90,206,868,000
19	Multi Bintang Indonesia Tbk	MLBI	597,123,000,000	888,122,000,000	665,714,000,000	690,545,000,000
20	Mustika Ratu Tbk	MRAT	51,145,982,537	49,211,308,083	48,828,866,257	64,063,972,371
21	Prasidha Aneka Niaga Tbk	PSDN	150,806,780,472	179,860,479,264	221,094,220,496	215,077,297,281
22	Schering Plough Indonesia Tbk	SCPI	191,177,753,000	186,588,729,000	221,633,029,000	290,921,862,000
23	Sekar Laut Tbk	SKLT	100,334,886,897	82,714,835,051	81,070,404,211	91,337,531,247
24	Siantar TOP Tbk	STTP	263,312,907,036	144,211,201,036	201,933,973,559	444,700,771,028
25	SMART Tbk	SMAR	5,247,489,163,350	5,260,408,000,000	6,499,996,000,000	7,386,347,000,000
26	Tbk	SQBI	80,179,561,000	55,485,474,000	50,972,243,000	59,256,013,000
27	Tempo Scan Pacific Tbk	TSPC	655,932,334,006	140,919,109,738	160,510,197,825	191,786,107,538
28	Tiga Pilar Sejahtera Food Tbk	AISA	625,913,213,356	925,857,000,000	1,346,881,000,000	1,757,492,000,000
29	Tunas Baru Lampung	TBLA	2,115,638,000,000	1,881,640,000,000	2,409,514,000,000	2,637,303,000,000
30	Ultra Jaya Milk Tbk	ULTJ	582,346,892,443	538,164,224,542	705,472,336,001	776,735,279,582
31	Unilever Indonesia Tbk	UNVR	3,397,915,000,000	3,776,415,000,000	4,652,409,000,000	6,801,375,000,000

No	Nama Perusahaan	Kode	Utang	
			2012	2013
1	Akasha Wira International Tbk	ADES	179,972,000,000	176,286,000,000
2	Bentoel International Investama Tbk	RMBA	5,011,668,000,000	8,350,151,000,000
3	Cahaya Kalbar Tbk	CEKA	564,289,732,196	541,352,365,829
4	Darya-Varia Laboratoria Tbk	DVLA	233,144,997,000	275,351,336,000
5	Davomas Abadi Tbk	DAVO	4,636,607,760,111	165,167,946,499
6	Delta Jakarta Tbk	DLTA	147,095,322,000	190,482,809,000
7	Gudang Garam Tbk	GGRM	14,903,612,000,000	21,353,980,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	12,939,107,000,000	13,249,559,000,000
9	Indofarma Tbk	INAF	538,516,613,422	703,717,301,306
10	Indofood Sukses Makmur Tbk	INDF	25,249,168,000,000	39,719,660,000,000
11	Kalbe Farma Tbk	KLBF	2,046,313,566,061	2,815,103,309,451
12	Kedaung Indah Can Tbk	KICI	28,398,892,246	24,319,143,497
13	Kedawung Setia Industrial Tbk	KDSI	254,557,936,376	498,224,954,613
14	Kimia Farma Tbk	KAEF	634,813,891,119	847,584,859,909
15	Langgeng Makmur Industri Tbk	LMPI	405,692,420,520	424,769,313,259
16	Mandom Indonesia Tbk	TCID	164,751,376,677	282,961,770,795
17	Mayora Indah Tbk	MYOR	5,234,655,914,665	5,771,077,430,823
18	Merck Tbk	MERK	152,689,086,000	184,727,696,000
19	Multi Bintang Indonesia Tbk	MLBI	822,195,000,000	794,615,000,000
20	Mustika Ratu Tbk	MRAT	69,586,067,037	61,792,400,163
21	Prasidha Aneka Niaga Tbk	PSDN	273,033,834,160	264,232,599,978
22	Schering Plough Indonesia Tbk	SCPI	423,212,410,000	736,010,824,000
23	Sekar Laut Tbk	SKLT	120,263,906,808	162,339,135,063
24	Siantar TOP Tbk	STTP	670,149,495,580	775,930,985,779
25	SMART Tbk	SMAR	7,308,000,000,000	11,896,213,000,000
26	Tbk	SQBI	71,785,430,000	74,135,708,000
27	Tempo Scan Pacific Tbk	TSPC	1,279,828,890,909	1,545,006,061,565
28	Tiga Pilar Sejahtera Food Tbk	AISA	1,834,123,000,000	2,664,051,000,000
29	Tunas Baru Lampung	TBLA	3,438,056,000,000	4,414,385,000,000
30	Ultra Jaya Milk Tbk	ULTJ	744,274,268,607	796,474,448,056
31	Unilever Indonesia Tbk	UNVR	8,016,614,000,000	9,093,518,000,000



#### Lampiran 4: Data Aset

No	Nama Perusahaan	Kode	Aset			
			2000	2001	2002	2003
1	Akasha Wira International Tbk	ADES	219,760,933,802	207,357,968,173	206,916,819,982	192,043,028,098
2	Bentoel International Investama Tbk	RMBA	1,677,351,079,248	2,001,056,465,878	2,072,801,402,517	1,994,489,365,437
3	Cahaya Kalbar Tbk	CEKA	286,856,600,596	304,291,392,139	300,442,223,561	295,248,814,434
4	Darya-Varia Laboratoria Tbk	DVLA	372,319,188,000	380,439,987,000	322,921,805,000	373,559,089,000
5	Davomas Abadi Tbk	DAVO	599,441,018,104	764,624,002,763	791,796,530,674	894,073,416,974
6	Delta Jakarta Tbk	DLTA	386,524,428,000	346,901,837,000	367,804,471,000	398,249,995,000
7	Gudang Garam Tbk	GGRM	10,843,195,000,000	13,448,124,000,000	15,452,703,000,000	17,338,899,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSA	8,524,815,000,000	9,470,540,000,000	9,817,074,000,000	10,197,768,000,000
9	Indofarma Tbk	INAF	538,173,180,851	811,624,761,790	810,027,643,655	635,959,594,236
10	Indofood Sukses Makmur Tbk	INDF	12,554,629,910,557	12,979,101,584,102	15,251,515,953,263	15,308,854,459,911
11	Kalbe Farma Tbk	KLBF	1,757,840,963,224	1,877,315,821,731	2,015,537,544,182	2,448,390,202,890
12	Kedaung Indah Can Tbk	KICI	211,192,119,036	216,942,034,470	202,954,773,581	177,456,970,092
13	Kedawung Setia Industrial Tbk	KDSI	422,695,989,161	410,650,047,307	410,776,444,796	372,075,952,401
14	Kimia Farma Tbk	KAEF	964,462,678,747	1,188,156,735,797	1,038,545,389,517	1,366,765,716,020
15	Langgeng Makmur Industri Tbk	LMPI	504,421,227,493	525,919,167,652	504,311,719,837	501,283,975,144
16	Mandom Indonesia Tbk	TCID	333,582,184,443	357,575,435,996	356,007,119,852	386,344,093,856
17	Mayora Indah Tbk	MYOR	1,312,038,964,310	1,324,990,169,803	1,332,375,120,424	1,284,778,602,018
18	Merck Tbk	MERK	129,684,726,000	162,719,814,000	172,336,151,000	200,328,300,000
19	Multi Bintang Indonesia Tbk	MLBI	433,606,743,000	517,775,314,000	475,039,238,000	483,004,000,000
20	Mustika Ratu Tbk	MRAT	278,400,344,065	295,030,584,376	291,549,154,925	274,634,214,608
21	Prasidha Aneka Niaga Tbk	PSDN	533,371,509,834	474,493,835,385	348,147,018,042	174,969,652,314
22	Schering Plough Indonesia Tbk	SCPI	51,316,517,910	62,280,051,818	61,255,876,603	57,752,843,687
23	Sekar Laut Tbk	SKLT	141,074,232,233	127,502,507,485	120,639,002,120	111,136,525,784
24	Siantar TOP Tbk	STTP	340,257,031,809	404,060,194,286	470,451,512,461	505,507,132,281
25	SMART Tbk	SMAR	3,919,860,062,658	3,896,837,919,197	3,570,086,560,695	3,629,992,940,079
26	Tbk	SQBI	120,553,302,000	110,678,572,000	133,010,827,000	165,424,287,000
27	Tempo Scan Pacific Tbk	TSPC	1,428,314,167,517	1,663,924,897,500	1,816,535,987,431	1,943,351,009,503
28	Tiga Pilar Sejahtera Food Tbk	AISA	130,213,640,319	113,815,767,227	86,334,594,096	339,918,830,748
29	Tunas Baru Lampung	TBLA	935,029,142,000	936,636,766,000	1,021,667,855,000	1,151,280,525,000
30	Ultra Jaya Milk Tbk	ULTJ	707,021,622,122	970,601,118,935	1,018,072,632,138	1,120,850,814,004
31	Unilever Indonesia Tbk	UNVR	2,253,637,000,000	2,681,430,000,000	3,091,853,000,000	3,416,276,000,000

No	Nama Perusahaan	Kode	Aset			
			2004	2005	2006	2007
1	Akasha Wira International Tbk	ADES	102,977,000,000	210,052,000,000	233,253,000,000	178,761,000,000
2	Bentoel International Investama Tbk	RMBA	1,956,823,253,998	1,842,317,142,876	2,347,941,632,229	3,859,160,327,022
3	Cahaya Kalbar Tbk	CEKA	192,229,972,253	183,490,735,711	280,806,653,865	613,679,506,628
4	Darya-Varia Laboratoria Tbk	DVLA	431,173,982,000	550,628,937,000	557,337,641,000	560,930,742,000
5	Davomas Abadi Tbk	DAVO	1,577,950,654,495	1,746,894,856,853	2,707,801,367,905	3,868,528,173,315
6	Delta Djakarta Tbk	DLTA	455,243,907,000	537,784,507,000	571,243,239,000	592,359,226,000
7	Gudang Garam Tbk	GGRM	20,591,389,000,000	22,128,851,000,000	21,733,034,000,000	23,928,968,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSA	11,699,265,000,000	11,934,600,000,000	12,659,804,000,000	15,680,542,000,000
9	Indofarma Tbk	INAF	523,923,104,642	518,823,729,815	686,937,377,885	1,009,437,678,208
10	Indofood Sukses Makmur Tbk	INDF	15,673,355,546,149	14,859,203,000,000	16,267,483,000,000	29,527,466,000,000
11	Kalbe Farma Tbk	KLBF	4,231,054,215,670	4,728,368,509,889	4,624,619,204,478	5,138,212,506,980
12	Kedaung Indah Can Tbk	KICI	169,917,583,699	161,453,774,305	140,214,464,449	80,262,032,305
13	Kedawung Setia Industrial Tbk	KDSI	378,220,072,008	384,927,700,206	439,736,637,878	542,059,955,501
14	Kimia Farma Tbk	KAEF	1,173,438,430,584	1,177,602,832,496	1,261,583,767,835	1,386,739,149,721
15	Langgeng Makmur Industri Tbk	LMPI	509,105,219,036	505,172,478,369	508,864,677,279	531,756,407,354
16	Mandom Indonesia Tbk	TCID	472,364,307,114	545,695,228,731	672,196,585,121	725,197,057,770
17	Mayora Indah Tbk	MYOR	1,280,645,006,435	1,459,968,922,850	1,553,376,827,333	1,893,175,019,860
18	Merck Tbk	MERK	200,466,350,000	218,034,134,000	282,698,909,000	331,062,225,000
19	Multi Bintang Indonesia Tbk	MLBI	558,388,000,000	575,385,000,000	610,437,000,000	621,835,000,000
20	Mustika Ratu Tbk	MRAT	294,415,332,598	290,646,485,673	291,768,931,718	315,997,722,658
21	Prasidha Aneka Niaga Tbk	PSDN	179,603,153,923	284,336,452,300	288,084,574,075	291,723,051,005
22	Schering Plough Indonesia Tbk	SCPI	58,503,780,723	74,023,144,953	98,873,639,098	128,565,403,170
23	Sekar Laut Tbk	SKLT	112,336,231,975	94,435,617,445	94,769,965,502	182,697,462,917
24	Siantar TOP Tbk	STTP	470,177,175,840	477,443,560,343	467,491,119,280	517,448,084,688
25	SMART Tbk	SMAR	3,972,684,495,540	4,597,226,953,395	5,311,930,881,824	8,063,168,750,738
26	Tbk	SQBI	190,599,240,000	165,022,097,000	207,135,527,000	227,421,924,000
27	Tempo Scan Pacific Tbk	TSPC	2,148,839,449,966	2,345,759,617,952	2,479,250,656,231	2,773,134,866,559
28	Tiga Pilar Sejahtera Food Tbk	AISA	373,438,442,805	357,785,756,494	363,932,553,117	792,690,325,279
29	Tunas Baru Lampung	TBLA	1,352,091,974,000	1,451,438,727,000	2,049,162,958,000	2,457,120,118,000
30	Ultra Jaya Milk Tbk	ULTJ	1,300,239,863,890	1,254,444,147,713	1,249,080,371,256	1,362,829,538,011
31	Unilever Indonesia Tbk	UNVR	3,663,709,000,000	3,842,351,000,000	4,626,000,000,000	5,333,406,000,000

No	Nama Perusahaan	Kode	Aset			
			2008	2009	2010	2011
1	Akasha Wira International Tbk	ADES	185,015,000,000	178,287,000,000	324,493,000,000	316,048,000,000
2	Bentoel International Investama Tbk	RMBA	3,859,160,327,022	4,302,659,178,165	4,902,597,000,000	6,333,957,000,000
3	Cahaya Kalbar Tbk	CEKA	604,641,844,990	568,362,939,854	850,469,914,144	823,360,918,368
4	Darya-Varia Laboratoria Tbk	DVLA	637,660,844,000	783,613,064,000	854,109,991,000	928,290,993,000
5	Davomas Abadi Tbk	DAVO	3,620,074,234,697	2,806,017,091,339	2,857,204,618,547	2,581,094,811,573
6	Delta Djakarta Tbk	DLTA	698,296,738,000	760,425,630,000	708,583,733,000	696,166,676,000
7	Gudang Garam Tbk	GGRM	24,072,959,000,000	27,230,965,000,000	30,741,679,000,000	39,088,705,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSA	16,133,819,000,000	17,716,447,000,000	20,525,123,000,000	19,376,343,000,000
9	Indofarma Tbk	INAF	965,811,675,903	728,034,877,648	733,957,862,391	1,114,901,669,774
10	Indofood Sukses Makmur Tbk	INDF	39,594,264,000,000	40,382,953,000,000	47,275,955,000,000	53,585,933,000,000
11	Kalbe Farma Tbk	KLBF	5,703,832,411,898	6,482,446,670,172	7,032,496,663,288	8,274,554,112,840
12	Kedaung Indah Can Tbk	KICI	86,218,216,167	84,276,874,394	85,942,208,666	87,419,114,499
13	Kedawang Setia Industrial Tbk	KDSI	485,721,853,713	550,691,466,904	557,724,815,222	587,566,985,478
14	Kimia Farma Tbk	KAEF	1,445,669,799,639	1,562,624,630,137	1,657,291,834,312	1,794,242,423,105
15	Langgeng Makmur Industri Tbk	LMPI	560,078,203,949	540,513,720,495	608,920,103,517	685,895,619,326
16	Mandom Indonesia Tbk	TCID	910,789,677,565	994,620,225,969	1,047,238,440,003	1,130,865,062,422
17	Mayora Indah Tbk	MYOR	2,922,998,415,036	3,246,498,515,952	4,399,191,135,535	6,599,845,533,328
18	Merck Tbk	MERK	375,064,492,000	433,970,635,000	434,768,493,000	584,388,578,000
19	Multi Bintang Indonesia Tbk	MLBI	941,389,000,000	993,465,000,000	1,137,082,000,000	1,137,082,000,000
20	Mustika Ratu Tbk	MRAT	354,780,623,962	365,635,717,933	386,352,442,915	422,493,037,089
21	Prasidha Aneka Niaga Tbk	PSDN	286,965,007,378	353,628,509,667	414,611,350,180	421,366,403,319
22	Schering Plough Indonesia Tbk	SCPI	199,526,342,351	206,257,212,000	233,756,072,000	312,518,674,000
23	Sekar Laut Tbk	SKLT	201,003,449,401	196,186,028,659	199,375,442,469	214,237,879,424
24	Siantar TOP Tbk	STTP	626,749,784,472	548,720,445,825	649,273,975,548	934,765,927,864
25	SMART Tbk	SMAR	10,025,915,920,087	10,210,595,000,000	12,475,642,000,000	14,721,899,000,000
26	Tbk	SQBI	294,274,871,000	318,933,869,000	320,023,490,000	361,756,455,000
27	Tempo Scan Pacific Tbk	TSPC	2,967,057,055,450	3,263,102,915,008	3,589,595,911,220	4,250,374,395,321
28	Tiga Pilar Sejahtera Food Tbk	AISA	1,016,957,755,151	1,347,036,482,667	1,936,949,441,138	3,590,309,000,000
29	Tunas Baru Lampung	TBLA	2,802,497,072,000	2,786,340,214,000	3,651,105,169,000	4,244,618,000,000
30	Ultra Jaya Milk Tbk	ULTJ	1,740,646,379,006	1,732,701,994,634	2,006,595,762,260	2,179,181,979,434
31	Unilever Indonesia Tbk	UNVR	6,504,736,000,000	7,484,990,000,000	8,701,262,000,000	10,482,312,000,000

No	Nama Perusahaan	Kode	Aset	
			2012	2013
1	Akasha Wira International Tbk	ADES	389,094,000,000	441,064,000,000
2	Bentoel International Investama Tbk	RMBA	6,935,601,000,000	9,232,016,000,000
3	Cahaya Kalbar Tbk	CEKA	1,027,692,718,504	1,069,627,299,747
4	Darya-Varia Laboratoria Tbk	DVLA	1,074,691,476,000	1,190,054,288,000
5	Davomas Abadi Tbk	DAVO	2,510,202,206,485	2,534,324,876,633
6	Delta Djakarta Tbk	DLTA	745,306,835,000	867,040,802,000
7	Gudang Garam Tbk	GGRM	41,509,325,000,000	50,770,251,000,000
8	Hanjaya Mandala Sampoerna Tbk	HMSA	26,247,527,000,000	27,404,594,000,000
9	Indofarma Tbk	INAF	1,188,618,790,410	1,294,510,669,195
10	Indofood Sukses Makmur Tbk	INDF	59,324,207,000,000	78,092,789,000,000
11	Kalbe Farma Tbk	KLBF	9,417,957,180,958	11,315,061,275,026
12	Kedaung Indah Can Tbk	KICI	94,955,970,131	98,295,722,100
13	Kedawung Setia Industrial Tbk	KDSI	570,564,051,755	850,233,842,186
14	Kimia Farma Tbk	KAEF	2,076,347,580,785	2,471,939,548,890
15	Langgeng Makmur Industri Tbk	LMPI	815,153,025,335	822,189,506,877
16	Mandom Indonesia Tbk	TCID	1,261,572,952,461	1,465,952,460,752
17	Mayora Indah Tbk	MYOR	8,302,506,241,903	9,709,838,250,473
18	Merck Tbk	MERK	569,430,951,000	696,946,318,000
19	Multi Bintang Indonesia Tbk	MLBI	1,220,813,000,000	1,782,148,000,000
20	Mustika Ratu Tbk	MRAT	455,472,778,210	439,583,727,202
21	Prasidha Aneka Niaga Tbk	PSDN	682,611,125,989	681,832,333,141
22	Schering Plough Indonesia Tbk	SCPI	440,498,391,000	746,401,836,000
23	Sekar Laut Tbk	SKLT	249,746,467,756	301,989,488,699
24	Siantar TOP Tbk	STTP	1,249,840,835,890	1,470,059,394,892
25	SMART Tbk	SMAR	16,247,395,000,000	18,381,114,000,000
26	Tbk	SQBI	397,144,458,000	421,187,982,000
27	Tempo Scan Pacific Tbk	TSPC	4,632,984,970,719	5,407,957,915,805
28	Tiga Pilar Sejahtera Food Tbk	AISA	3,867,576,000,000	5,020,824,000,000
29	Tunas Baru Lampung	TBLA	5,197,552,000,000	6,212,359,000,000
30	Ultra Jaya Milk Tbk	ULTJ	2,420,793,382,029	2,811,620,982,142
31	Unilever Indonesia Tbk	UNVR	11,984,979,000,000	13,348,188,000,000

## Lampiran 5: Data Dividen

No	Nama Perusahaan	Kode	Dividen							
			2000	2001	2002	2003	2004	2005	2006	2007
1	Akasha Wira International Tbk	ADES	10		2					
2	Bentoel International Investama Tbk	RMBA							8	8
3	Cahaya Kalbar Tbk	CEKA				3				
4	Darya-Varia Laboratoria Tbk	DVLA								45
5	Davomas Abadi Tbk	DAVO								
6	Delta Jakarta Tbk	DLTA	300	400	400	350	350	700	1300	1400
7	Gudang Garam Tbk	GGRM	500	300	300	300	500	500	250	250
8	Hanjaya Mandala Sampoerna Tbk	HMSP	350	25	50	120	275	200	145	540
9	Indofarma Tbk	INAF	1246							
10	Indofood Sukses Makmur Tbk	INDF	18	25	28	28	18	5	35	
11	Kalbe Farma Tbk	KLBF					3		10	10
12	Kedaung Indah Can Tbk	KICI	50			20				
13	Kedawung Setia Industrial Tbk	KDSI								
14	Kimia Farma Tbk	KAEF		1072	1913	3	4	3	2	
15	Langgeng Makmur Industri Tbk	LMPI								
16	Mandom Indonesia Tbk	TCID	150		150	165	200	220	250	
17	Mayora Indah Tbk	MYOR				25	25	25	35	40
18	Merck Tbk	MERK		800	1	1400	1400	1400	2000	2300
19	Multi Bintang Indonesia Tbk	MLBI	817	4463	3097	3342	3000	3165	2640	3600
20	Mustika Ratu Tbk	MRAT	150	254	36				3.2	5.2
21	Prasidha Aneka Niaga Tbk	PSDN								
22	Schering Plough Indonesia Tbk	SCPI								
23	Sekar Laut Tbk	SKLT								
24	Siantar TOP Tbk	STTP								
25	SMART Tbk	SMAR							46	5
26	Taisho Pharmaceutical Indonesia Tbk	SQBI			145				2500	
27	Tempo Scan Pacific Tbk	TSPC	150	400	400	85			25	25
28	Tiga Pilar Sejahtera Food Tbk	AISA								
29	Tunas Baru Lampung	TBLA	15			5	3	3		
30	Ultra Jaya Milk Tbk	ULTJ			5			5		
31	Unilever Indonesia Tbk	UNVR	690	350	500	80	80	120	125	167

No	Nama Perusahaan	Kode	Dividen					
			2008	2009	2010	2011	2012	2013
1	Akasha Wira International Tbk	ADES						
2	Bentoel International Investama Tbk	RMBA			26			
3	Cahaya Kalbar Tbk	CEKA						
4	Darya-Varia Laboratoria Tbk	DVLA	45	45	30	31.5	52.5	12.5
5	Davomas Abadi Tbk	DAVO						
6	Delta Djakarta Tbk	DLTA	3500	9,500	10,500	11000	11,500	
7	Gudang Garam Tbk	GGRM	350	650	880	1,000	800	
8	Hanjaya Mandala Sampoerna Tbk	HMSP	110	765	1,640	1750	1,300	969
9	Indofarma Tbk	INAF					1.37	
10	Indofood Sukses Makmur Tbk	INDF		93	133	175	185	
11	Kalbe Farma Tbk	KLBF	12.5	25	70	95	19	
12	Kedaung Indah Can Tbk	KICI						
13	Kedawung Setia Industrial Tbk	KDSI						
14	Kimia Farma Tbk	KAEF	2	3.38	5	6.19	6	9.66
15	Langgeng Makmur Industri Tbk	LMPI						
16	Mandom Indonesia Tbk	TCID	300	320	340	370	370	370
17	Mayora Indah Tbk	MYOR	50			130	230	
18	Merck Tbk	MERK	5,350		8,034	8.27	4	3570
19	Multi Bintang Indonesia Tbk	MLBI	15000	16150	21.28	24.07	6,950	14566
20	Mustika Ratu Tbk	MRAT	13.02	9.82	11.41	32.6	16.53	
21	Prasidha Aneka Niaga Tbk	PSDN						
22	Schering Plough Indonesia Tbk	SCPI						
23	Sekar Laut Tbk	SKLT			2	2	3	
24	Siantar TOP Tbk	STTP						
25	SMART Tbk	SMAR	180	75	150	200	1200	
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	8000	8500		8500	11000	12500
27	Tempo Scan Pacific Tbk	TSPC	15	35	40	75	75	
28	Tiga Pilar Sejahtera Food Tbk	AISA				13	16	
29	Tunas Baru Lampung	TBLA		1.95	8	46.5	15	7
30	Ultra Jaya Milk Tbk	ULTJ				10		
31	Unilever Indonesia Tbk	UNVR	315	399	444	546	634	330

## Lampiran 6: Data EPS

No	Nama Perusahaan	Kode	EPS						
			2000	2001	2002	2003	2004	2005	2006
1	Akasha Wira International Tbk	ADES	1,313.00	-135.00	97.00	-226.00	-1,185.00	-797.00	-860.00
2	Bentoel International Investama Tbk	RMBA	28.07	45.80	15.11	-3.52	12.13	17.13	23.53
3	Cahaya Kalbar Tbk	CEKA	-27.00	-16.00	33.00	11.00	-81.47	-72.59	51.40
4	Darya-Varia Laboratoria Tbk	DVLA	-29.00	-3.00	113.00	83.00	89.00	128.00	94.00
5	Davomas Abadi Tbk	DAVO	-870.00	36.00	18.00	74.00	16.00	15.00	32.00
6	Delta Jakarta Tbk	DLTA	2,148.00	2,785.00	2,800.00	2,382.00	2,417.00	3,522.00	2,703.00
7	Gudang Garam Tbk	GGRM	1,166.00	1,085.00	1,085.00	956.00	930.00	982.00	524.00
8	Hanjaya Mandala Sampoerna Tbk	HMSP	219.00	208.00	374.00	321.00	454.00	544.00	805.00
9	Indofarma Tbk	INAF	44.00	42.00	-19.00	-42.00	234.00	31.00	492.00
10	Indofood Sukses Makmur Tbk	INDF	71.00	82.00	90.00	71.00	44.00	15.00	78.00
11	Kalbe Farma Tbk	KLBF	-6.98	8.04	32.87	39.76	44.00	62.00	67.00
12	Kedaung Indah Can Tbk	KICI	125.17	62.99	-22.77	-94.68	-131.59	-73.65	-107.39
13	Kedawung Setia Industrial Tbk	KDSI	-48.00	-59.00	-11.00	-64.00	-75.00	25.00	6.00
14	Kimia Farma Tbk	KAEF	33.96	18.87	6.38	8.19	14.00	9.51	7.92
15	Langgeng Makmur Industri Tbk	LMPI	-132.00	-25.00	-191.00	-90.00	-114.00	144.00	3.00
16	Mandom Indonesia Tbk	TCID	399.00	300.00	372.00	401.00	529.00	595.00	562.00
17	Mayora Indah Tbk	MYOR	-30.00	41.00	156.00	110.00	111.00	60.00	122.00
18	Merck Tbk	MERK	2,204.00	2,518.00	1,671.00	2,258.00	2,555.00	2,576.00	3,863.00
19	Multi Bintang Indonesia Tbk	MLBI	4,448.00	5,403.00	4,037.00	4,282.00	4,144.00	4,130.00	3,492.00
20	Mustika Ratu Tbk	MRAT	294.00	340.00	48.00	25.00	31.00	20.00	21.00
21	Prasidha Aneka Niaga Tbk	PSDN	-1,506.00	-681.00	-1,072.00	2,277.00	2.00	82.00	8.00
22	Schering Plough Indonesia Tbk	SCPI	-1,227.00	-2,676.00	-291.00	665.00	-92.00	-240.00	-692.00
23	Sekar Laut Tbk	SKLT	-1,777.00	-1,025.00	577.00	141.00	-564.00	133.00	6.71
24	Siantar TOP Tbk	STTP	40.80	17.47	23.10	23.80	21.83	8.12	11.01
25	SMART Tbk	SMAR	-1,853.00	-2,020.00	946.00	234.00	-73.00	139.00	219.00
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	-3,740.00	3,045.00	1,944.00	2,759.00	3,941.00	884.00	4,517.00
27	Tempo Scan Pacific Tbk	TSPC	773.00	704.00	703.00	717.00	718.00	66.00	61.00
28	Tiga Pilar Sejahtera Food Tbk	AISA	-749.00	-375.09	0.21	-2.31	2.81	0.03	0.12
29	Tunas Baru Lampung	TBLA	1.00	-5.00	27.00	16.00	10.19	3.85	19.23
30	Ultra Jaya Milk Tbk	ULTJ	16.00	16.00	10.00	4.00	2.00	2.00	5.00
31	Unilever Indonesia Tbk	UNVR	1,066.00	1,162.00	128.00	170.00	192.00	189.00	226.00

No	Nama Perusahaan	Kode	EPS						
			2007	2008	2009	2010	2011	2012	2013
1	Akasha Wira International Tbk	ADES	-929.00	-55.00	28.00	54.00	44.00	141.00	94.00
2	Bentoel International Investama Tbk	RMBA	39.00	35.52	374.00	302.00	42.26	-44.66	-143.93
3	Cahaya Kalbar Tbk	CEKA	82.95	93.67	166.36	99.00	324.00	196.00	219.00
4	Darya-Varia Laboratoria Tbk	DVLA	89.00	126.00	129.00	99.00	108.00	133.00	112.00
5	Davomas Abadi Tbk	DAVO	17.00	-41.00	-18.00	-2.00	-22.00	-217.00	3.00
6	Delta Jakarta Tbk	DLTA	2,956.00	5,230.00	7,900.00	8,716.00	9,060.00	12,997.00	16,515.00
7	Gudang Garam Tbk	GGRM	750.00	977.00	1,796.00	2,155.00	2,544.00	2,086.00	2,250.00
8	Hanjaya Mandala Sampoerna Tbk	HMSP	827.00	889.00	1,161.00	1,465.00	1,840.00	2,269.00	2,468.00
9	Indofarma Tbk	INAF	357.00	2.00	405.00	521.00	11.93	13.68	-17.50
10	Indofood Sukses Makmur Tbk	INDF	115.00	120.00	236.00	336.00	350.00	371.00	285.00
11	Kalbe Farma Tbk	KLBF	70.00	72.00	97.00	137.00	32.00	37.00	41.00
12	Kedaung Indah Can Tbk	KICI	114.07	22.15	-37.79	23.62	2.59	16.37	53.76
13	Kedawung Setia Industrial Tbk	KDSI	35.80	14.11	25.95	41.71	58.34	90.96	88.90
14	Kimia Farma Tbk	KAEF	9.40	9.97	11.25	24.98	30.93	36.93	38.63
15	Langgeng Makmur Industri Tbk	LMPI	12.00	3.00	6.00	2.77	5.38	23.20	-11.94
16	Mandom Indonesia Tbk	TCID	615.00	590.00	620.00	654.00	696.00	749.00	796.00
17	Mayora Indah Tbk	MYOR	185.00	256.00	485.00	631.00	614.00	816.00	1,165.00
18	Merck Tbk	MERK	3,995.00	4,403.00	6,549.00	5,303.00	10,320.00	4,813.00	7,832.00
19	Multi Bintang Indonesia Tbk	MLBI	4,005.00	10,551.00	16,158.00	21,021.00	24,074.00	21,516.00	55,576.00
20	Mustika Ratu Tbk	MRAT	26.00	52.00	49.00	57.00	65.00	72.00	-16.00
21	Prasidha Aneka Niaga Tbk	PSDN	-6.00	7.00	23.00	9.00	9.00	9.78	5.48
22	Schering Plough Indonesia Tbk	SCPI	714.00	1,839.00	2,997.00	-2,234.00	-7,061.00	-4,999.00	-3,380.00
23	Sekar Laut Tbk	SKLT	8.31	6.18	18.53	7.00	8.65	11.53	16.56
24	Siantar TOP Tbk	STTP	11.90	3.68	31.35	32.54	32.58	56.98	87.38
25	SMART Tbk	SMAR	344.00	364.00	261.00	439.00	621.00	749.00	311.00
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	5,368.00	9,773.00	13,324.00	9,105.00	12,063.00	13,439.00	14,822.00
27	Tempo Scan Pacific Tbk	TSPC	62.00	71.00	80.00	109.00	126.00	140.00	141.00
28	Tiga Pilar Sejahtera Food Tbk	AISA	31.12	19.90	26.21	45.37	74.22	72.18	106.08
29	Tunas Baru Lampung	TBLA	23.47	15.26	61.12	45.37	88.83	45.19	17.08
30	Ultra Jaya Milk Tbk	ULTJ	10.00	105.00	21.00	37.00	35.00	122.00	113.00
31	Unilever Indonesia Tbk	UNVR	257.00	315.00	399.00	444.00	546.00	634.00	701.00



### Lampiran 7: Data Perhitungan Tobin's Q

No	Nama Perusahaan	Kode	Tobin's Q						
			2000	2001	2002	2003	2004	2005	2006
1	Akasha Wira International Tbk	ADES	1.38	1.03	0.64	0.94	4.11	2.60	2.64
2	Bentoel International Investama Tbk	RMBA	1.08	0.88	0.88	0.81	0.84	0.89	1.38
3	Cahaya Kalbar Tbk	CEKA	0.49	0.43	0.47	0.44	0.91	1.77	0.93
4	Darya-Varia Laboratoria Tbk	DVLA	1.33	1.21	1.09	1.43	1.17	1.05	1.78
5	Davomas Abadi Tbk	DAVO	1.19	0.70	0.51	0.91	1.35	0.84	1.99
6	Delta Djakarta Tbk	DLTA	0.74	0.61	0.58	0.55	0.73	1.32	0.88
7	Gudang Garam Tbk	GGRM	2.74	1.63	1.41	1.88	1.67	1.42	1.30
8	Hanjaya Mandala Sampoerna Tbk	HMSP	2.15	2.06	2.11	2.34	3.04	3.86	3.90
9	Indofarma Tbk	INAF	1.13	1.07	1.43	1.41	1.52	1.18	1.04
10	Indofood Sukses Makmur Tbk	INDF	1.27	1.11	1.07	1.18	1.16	1.25	1.43
11	Kalbe Farma Tbk	KLBF	1.54	1.30	1.23	3.90	1.60	2.51	2.85
12	Kedaung Indah Can Tbk	KICI	0.69	0.57	0.59	0.52	0.62	0.69	0.69
13	Kedawung Setia Industrial Tbk	KDSI	0.93	0.87	0.81	0.86	0.89	0.86	0.74
14	Kimia Farma Tbk	KAEF	0.60	1.38	1.34	1.30	1.28	0.97	1.04
15	Langgeng Makmur Industri Tbk	LMPI	1.04	0.93	0.93	1.02	1.07	0.42	0.59
16	Mandom Indonesia Tbk	TCID	1.63	1.18	0.80	1.06	1.48	1.33	1.97
17	Mayora Indah Tbk	MYOR	0.86	0.70	0.65	0.89	1.03	0.81	1.16
18	Merck Tbk	MERK	1.54	1.66	1.43	1.99	2.78	2.67	3.34
19	Multi Bintang Indonesia Tbk	MLBI	2.16	1.29	1.62	1.84	2.15	2.43	2.57
20	Mustika Ratu Tbk	MRAT	0.70	0.61	0.70	0.83	0.75	0.52	0.56
21	Prasidha Aneka Niaga Tbk	PSDN	2.62	3.29	5.28	1.72	1.67	1.05	1.09
22	Schering Plough Indonesia Tbk	SCPI	1.57	2.38	1.42	1.51	1.68	1.52	1.34
23	Sekar Laut Tbk	SKLT	3.50	4.28	4.12	6.37	4.67	3.74	2.83
24	Siantar TOP Tbk	STTP	1.48	1.28	1.15	41.02	0.83	0.72	0.85
25	SMART Tbk	SMAR	1.21	1.21	1.15	1.32	1.32	1.17	2.49
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	2.13	1.35	1.14	1.03	2.23	1.04	3.11
27	Tempo Scan Pacific Tbk	TSPC	1.19	1.08	1.20	1.52	1.77	11.04	1.81
28	Tiga Pilar Sejahtera Food Tbk	AISA	2.15	2.51	2.76	1.41	1.25	1.36	1.24
29	Tunas Baru Lampung	TBLA	1.20	1.06	0.76	0.79	0.90	0.87	1.06
30	Ultra Jaya Milk Tbk	ULTJ	3.53	1.87	11.83	1.27	1.32	1.06	1.35
31	Unilever Indonesia Tbk	UNVR	42.69	46.88	45.25	8.48	7.25	8.92	11.37

No	Nama Perusahaan	Kode	Tobin's Q						
			2007	2008	2009	2010	2011	2012	2013
1	Akasha Wira International Tbk	ADES	3.03	1.44	2.57	3.64	2.49	3.37	3.07
2	Bentoel International Investama Tbk	RMBA	1.58	1.61	1.61	1.75	1.55	1.33	1.35
3	Cahaya Kalbar Tbk	CEKA	1.03	0.96	1.25	1.02	0.85	0.93	0.83
4	Darya-Varia Laboratoria Tbk	DVLA	1.77	1.05	1.39	1.78	1.60	1.98	2.30
5	Davomas Abadi Tbk	DAVO	1.50	1.01	1.06	0.88	0.97	2.09	1.97
6	Delta Djakarta Tbk	DLTA	0.65	0.71	1.52	2.87	0.44	5.68	7.24
7	Gudang Garam Tbk	GGRM	1.09	0.70	1.85	2.81	3.43	2.97	2.01
8	Hanjaya Mandala Sampoerna Tbk	HMSP	4.48	2.70	2.98	6.51	9.30	10.50	10.46
9	Indofarma Tbk	INAF	1.34	0.85	0.94	0.91	0.91	1.31	0.91
10	Indofood Sukses Makmur Tbk	INDF	1.46	0.87	1.39	1.38	1.16	1.29	1.25
11	Kalbe Farma Tbk	KLBF	2.71	0.95	2.30	4.87	4.39	5.93	5.43
12	Kedaung Indah Can Tbk	KICI	0.45	0.40	0.40	0.55	0.55	0.69	0.63
13	Kedawung Setia Industrial Tbk	KDSI	0.80	0.61	0.68	0.71	0.69	0.80	0.75
14	Kimia Farma Tbk	KAEF	1.57	0.64	0.82	0.86	1.35	2.29	1.67
15	Langgeng Makmur Industri Tbk	LMPI	0.57	0.42	0.66	0.79	0.71	0.81	0.78
16	Mandom Indonesia Tbk	TCID	2.17	1.32	1.75	1.48	1.47	1.88	1.83
17	Mayora Indah Tbk	MYOR	1.12	0.86	1.56	2.41	2.29	2.48	2.99
18	Merck Tbk	MERK	3.71	2.25	4.31	5.14	5.23	6.25	6.34
19	Multi Bintang Indonesia Tbk	MLBI	2.55	1.74	4.65	5.68	7.26	13.45	14.63
20	Mustika Ratu Tbk	MRAT	0.51	0.33	0.60	0.85	0.66	0.61	0.59
21	Prasidha Aneka Niaga Tbk	PSDN	0.86	1.03	0.96	0.81	1.57	0.83	0.70
22	Schering Plough Indonesia Tbk	SCPI	1.59	1.14	1.59	1.53	1.22	1.22	1.13
23	Sekar Laut Tbk	SKLT	0.76	0.81	0.95	0.89	0.88	0.98	0.95
24	Siantar TOP Tbk	STTP	1.24	0.73	0.86	1.09	1.44	1.64	1.91
25	SMART Tbk	SMAR	2.70	1.01	1.23	1.67	1.75	1.61	1.87
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	0.77	2.08	0.51	0.50	0.46	0.45	0.43
27	Tempo Scan Pacific Tbk	TSPC	1.42	0.83	1.05	2.19	2.74	0.28	0.29
28	Tiga Pilar Sejahtera Food Tbk	AISA	1.55	1.31	1.13	1.37	0.89	1.29	1.36
29	Tunas Baru Lampung	TBLA	1.69	1.04	1.18	1.19	1.31	1.13	1.08
30	Ultra Jaya Milk Tbk	ULTJ	1.77	1.66	1.28	2.09	1.79	1.89	4.91
31	Unilever Indonesia Tbk	UNVR	10.15	9.67	11.77	15.00	14.33	13.94	15.54

**Lampiran 8: Data Perhitungan Price/yield ratio**

No	Nama Perusahaan	Kode	Price/yield ratio						
			2000	2001	2002	2003	2004	2005	2006
1	Akasha Wira International Tbk	ADES	1.75	-8.33	1.80	-4.54	-1.90	-2.08	-1.28
2	Bentoel International Investama Tbk	RMBA	17.81	3.06	8.27	-25.57	9.07	7.88	13.17
3	Cahaya Kalbar Tbk	CEKA	-10.00	-10.00	7.12	20.45	-3.68	-8.27	11.48
4	Darya-Varia Laboratoria Tbk	DVLA	-18.10	-145.00	4.07	9.34	7.87	5.86	16.06
5	Davomas Abadi Tbk	DAVO	-0.33	14.58	5.00	5.54	12.50	5.33	18.44
6	Delta Jakarta Tbk	DLTA	3.45	2.73	2.93	3.65	6.00	10.22	8.44
7	Gudang Garam Tbk	GGRM	11.15	7.97	7.65	14.23	14.57	11.86	19.47
8	Hanjaya Mandala Sampoerna Tbk	HMSP	68.04	15.38	9.89	13.94	14.65	16.36	12.05
9	Indofarma Tbk	INAF	5.11	4.40	-12.63	-4.05	0.73	3.71	0.20
10	Indofood Sukses Makmur Tbk	INDF	10.92	7.62	6.67	11.27	18.18	60.67	17.31
11	Kalbe Farma Tbk	KLBF	-44.41	27.99	8.37	25.15	12.50	15.97	17.76
12	Kedaung Indah Can Tbk	KICI	3.36	4.76	-14.27	-2.11	-1.48	-2.65	-0.98
13	Kedawung Setia Industrial Tbk	KDSI	-7.92	-4.24	-14.09	-2.73	-1.73	3.20	23.33
14	Kimia Farma Tbk	KAEF	6.18	11.39	29.00	25.64	14.64	15.25	20.83
15	Langgeng Makmur Industri Tbk	LMPI	-1.59	-4.00	-0.24	-0.56	-0.75	1.08	56.67
16	Mandom Indonesia Tbk	TCID	7.27	7.00	4.03	5.86	7.56	6.89	12.37
17	Mayora Indah Tbk	MYOR	-18.33	7.80	2.44	7.95	10.81	13.67	13.28
18	Merck Tbk	MERK	3.38	4.17	5.98	7.09	8.92	9.43	10.35
19	Multi Bintang Indonesia Tbk	MLBI	7.64	3.89	6.81	7.47	10.26	12.11	15.75
20	Mustika Ratu Tbk	MRAT	4.59	3.68	7.50	17.40	13.23	13.50	15.24
21	Prasidha Aneka Niaga Tbk	PSDN	-0.11	-0.14	-0.12	0.05	52.50	0.98	12.50
22	Schering Plough Indonesia Tbk	SCPI	-9.78	-9.34	-27.49	12.78	-125.00	-45.83	-13.01
23	Sekar Laut Tbk	SKLT	-0.31	-0.39	0.69	24.47	-0.80	3.01	42.47
24	Siantar TOP Tbk	STTP	35.54	15.46	11.26	7.56	8.25	18.47	19.07
25	SMART Tbk	SMAR	-1.51	-0.40	0.74	13.14	-42.47	6.83	16.67
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	-2.81	3.45	5.40	4.20	8.88	11.88	12.29
27	Tempo Scan Pacific Tbk	TSPC	3.98	4.62	5.87	8.23	10.58	85.61	14.75
28	Tiga Pilar Sejahtera Food Tbk	AISA	-0.40	-0.43	1,571.43	-97.40	74.73	7,166.67	1,458.33
29	Tunas Baru Lampung	TBLA	1,850.00	-72.00	5.56	10.00	22.57	51.95	12.48
30	Ultra Jaya Milk Tbk	ULTJ	73.44	43.75	600.00	112.50	212.50	155.00	87.00
31	Unilever Indonesia Tbk	UNVR	11.73	14.07	142.19	21.32	17.19	22.62	29.20

No	Nama Perusahaan	Kode	Price/yield ratio						
			2007	2008	2009	2010	2011	2012	2013
1	Akasha Wira International Tbk	ADES	-0.79	-4.09	22.86	30.00	22.95	13.62	21.28
2	Bentoel International Investama Tbk	RMBA	14.36	14.64	1.74	2.65	18.69	-12.99	-3.96
3	Cahaya Kalbar Tbk	CEKA	9.64	7.47	8.96	11.11	2.93	6.63	5.30
4	Darya-Varia Laboratoria Tbk	DVLA	17.98	7.62	11.86	11.82	10.65	12.71	19.64
5	Davomas Abadi Tbk	DAVO	14.71	-1.41	-2.78	-25.00	-2.27	-0.23	16.67
6	Delta Jakarta Tbk	DLTA	5.41	3.82	7.85	13.77	1.27	19.62	23.01
7	Gudang Garam Tbk	GGRM	11.33	4.35	12.00	18.56	24.39	26.99	18.67
8	Hanjaya Mandala Sampoerna Tbk	HMSP	17.29	9.11	8.96	19.22	21.20	26.40	25.28
9	Indofarma Tbk	INAF	0.57	25.00	0.20	0.15	13.66	24.12	-8.74
10	Indofood Sukses Makmur Tbk	INDF	22.39	7.75	15.04	14.51	13.14	15.77	23.16
11	Kalbe Farma Tbk	KLBF	18.00	5.56	13.40	23.72	106.25	28.65	30.49
12	Kedaung Indah Can Tbk	KICI	1.18	4.51	-2.01	7.83	69.50	16.49	5.02
13	Kedawung Setia Industrial Tbk	KDSI	7.68	6.95	5.97	5.63	4.20	5.44	3.88
14	Kimia Farma Tbk	KAEF	32.45	7.62	11.29	6.37	10.99	20.04	15.27
15	Langgeng Makmur Industri Tbk	LMPI	13.33	23.33	35.83	97.47	38.10	10.99	-18.01
16	Mandom Indonesia Tbk	TCID	13.66	9.32	13.06	11.01	11.06	14.69	14.95
17	Mayora Indah Tbk	MYOR	9.46	4.45	9.28	17.04	23.21	24.51	22.32
18	Merck Tbk	MERK	13.14	8.06	12.22	18.20	12.84	31.58	24.13
19	Multi Bintang Indonesia Tbk	MLBI	13.73	4.69	10.95	13.08	14.91	34.39	21.59
20	Mustika Ratu Tbk	MRAT	11.35	2.94	8.06	11.40	7.69	6.81	-29.06
21	Prasidha Aneka Niaga Tbk	PSDN	-8.50	14.29	4.78	8.89	34.44	20.96	27.37
22	Schering Plough Indonesia Tbk	SCPI	30.11	5.63	13.01	-16.97	-3.54	-6.25	-8.58
23	Sekar Laut Tbk	SKLT	9.03	14.56	8.09	20.00	16.18	15.61	10.87
24	Siantar TOP Tbk	STTP	31.09	40.76	7.97	11.83	21.18	18.43	17.74
25	SMART Tbk	SMAR	17.44	4.67	9.77	11.39	10.31	8.74	25.24
26	Tbk	SQBI	1.96	5.32	0.79	1.15	0.87	0.78	0.71
27	Tempo Scan Pacific Tbk	TSPC	12.10	5.63	9.13	15.69	20.24	26.61	23.05
28	Tiga Pilar Sejahtera Food Tbk	AISA	24.10	21.36	13.74	17.19	6.67	14.96	13.48
29	Tunas Baru Lampung	TBLA	26.84	12.45	5.56	9.04	6.64	10.84	27.52
30	Ultra Jaya Milk Tbk	ULTJ	65.00	7.62	27.62	32.70	30.86	10.90	39.82
31	Unilever Indonesia Tbk	UNVR	26.26	24.76	27.69	37.16	34.43	32.89	37.09

**Lampiran 9: Data Perhitungan Yield of Dividend Ratio**

No	Nama Perusahaan	Kode	Yield of dividend ratio						
			2000	2001	2002	2003	2004	2005	2006
1	Akasha Wira International Tbk	ADES	0.0043	0.0000	0.0114	0.0000	0.0000	0.0000	0.0000
2	Bentoel International Investama Tbk	RMBA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0258
3	Cahaya Kalbar Tbk	CEKA	0.0000	0.0000	0.0000	0.0133	0.0000	0.0000	0.0000
4	Darya-Varia Laboratoria Tbk	DVLA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5	Davomas Abadi Tbk	DAVO	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6	Delta Jakarta Tbk	DLTA	0.0405	0.0526	0.0488	0.0402	0.0241	0.0194	0.0570
7	Gudang Garam Tbk	GGRM	0.0385	0.0347	0.0361	0.0221	0.0369	0.0429	0.0245
8	Hanjaya Mandala Sampoerna Tbk	HMSP	0.0235	0.0078	0.0135	0.0268	0.0414	0.0225	0.0149
9	Indofarma Tbk	INAF	5.5378	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10	Indofood Sukses Makmur Tbk	INDF	0.0232	0.0400	0.0467	0.0350	0.0225	0.0055	0.0259
11	Kalbe Farma Tbk	KLBF	0.0000	0.0000	0.0000	0.0000	0.0055	0.0000	0.0084
12	Kedaung Indah Can Tbk	KICI	0.1190	0.0000	0.0000	0.1000	0.0000	0.0000	0.0000
13	Kedawung Setia Industrial Tbk	KDSI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
14	Kimia Farma Tbk	KAEF	0.0000	4.9860	10.3405	0.0143	0.0195	0.0207	0.0121
15	Langgeng Makmur Industri Tbk	LMPI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
16	Mandom Indonesia Tbk	TCID	0.0517	0.0000	0.1000	0.0702	0.0500	0.0537	0.0360
17	Mayora Indah Tbk	MYOR	0.0000	0.0000	0.0000	0.0286	0.0208	0.0305	0.0216
18	Merck Tbk	MERK	0.0000	0.0762	0.0001	0.0875	0.0614	0.0576	0.0500
19	Multi Bintang Indonesia Tbk	MLBI	0.0240	0.2125	0.1126	0.1044	0.0706	0.0633	0.0480
20	Mustika Ratu Tbk	MRAT	0.1111	0.2032	0.1000	0.0000	0.0000	0.0000	0.0100
21	Prasidha Aneka Niaga Tbk	PSDN	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22	Schering Plough Indonesia Tbk	SCPI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
23	Sekar Laut Tbk	SKLT	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
24	Siantar TOP Tbk	STTP	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
25	SMART Tbk	SMAR	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0126
26	Taisho Pharmaceutical Indonesia Tbk	SQBI	0.0000	0.0000	0.0138	0.0000	0.0000	0.0000	0.0450
27	Tempo Scan Pacific Tbk	TSPC	0.0488	0.1231	0.0970	0.0144	0.0000	0.0000	0.0278
28	Tiga Pilar Sejahtera Food Tbk	AISA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
29	Tunas Baru Lampung	TBLA	0.0081	0.0000	0.0000	0.0313	0.0130	0.0150	0.0000
30	Ultra Jaya Milk Tbk	ULTJ	0.0000	0.0000	0.0008	0.0000	0.0000	0.0161	0.0000
31	Unilever Indonesia Tbk	UNVR	0.0552	0.0214	0.0275	0.0221	0.0242	0.0281	0.0189

No	Nama Perusahaan	Kode	Yield of dividend ratio						
			2007	2008	2009	2010	2011	2012	2013
1	Akasha Wira International Tbk	ADES	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
2	Bentoel International Investama Tbk	RMBA	0.0143	0.0000	0.0000	0.0325	0.0000	0.0000	0.0000
3	Cahaya Kalbar Tbk	CEKA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4	Darya-Varia Laboratoria Tbk	DVLA	0.0281	0.0469	0.0294	0.0256	0.0274	0.0311	0.0057
5	Davomas Abadi Tbk	DAVO	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6	Delta Jakarta Tbk	DLTA	0.0875	0.1750	0.1532	0.0875	0.9565	0.0451	0.0000
7	Gudang Garam Tbk	GGRM	0.0294	0.0824	0.0302	0.0220	0.0161	0.0142	0.0000
8	Hanjaya Mandala Sampoerna Tbk	HMSP	0.0378	0.0136	0.0736	0.0583	0.0449	0.0217	0.0155
9	Indofarma Tbk	INAF	0.0000	0.0000	0.0000	0.0000	0.0000	0.0042	0.0000
10	Indofood Sukses Makmur Tbk	INDF	0.0000	0.0000	0.0262	0.0273	0.0380	0.0316	0.0000
11	Kalbe Farma Tbk	KLBF	0.0079	0.0313	0.0192	0.0215	0.0279	0.0179	0.0000
12	Kedaung Indah Can Tbk	KICI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
13	Kedawung Setia Industrial Tbk	KDSI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
14	Kimia Farma Tbk	KAEF	0.0000	0.0263	0.0266	0.0314	0.0182	0.0075	0.0164
15	Langgeng Makmur Industri Tbk	LMPI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
16	Mandom Indonesia Tbk	TCID	0.0000	0.0545	0.0395	0.0472	0.0481	0.0336	0.0311
17	Mayora Indah Tbk	MYOR	0.0229	0.0439	0.0000	0.0000	0.0091	0.0115	0.0000
18	Merck Tbk	MERK	0.0438	0.1507	0.0000	0.0833	0.0001	0.0000	0.0189
19	Multi Bintang Indonesia Tbk	MLBI	0.0655	0.3030	0.0912	0.0001	0.0001	0.0094	0.0121
20	Mustika Ratu Tbk	MRAT	0.0176	0.0851	0.0249	0.0176	0.0652	0.0337	0.0000
21	Prasidha Aneka Niaga Tbk	PSDN	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22	Schering Plough Indonesia Tbk	SCPI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
23	Sekar Laut Tbk	SKLT	0.0000	0.0000	0.0000	0.0143	0.0143	0.0167	0.0000
24	Siantar TOP Tbk	STTP	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
25	SMART Tbk	SMAR	0.0008	0.1059	0.0294	0.0300	0.0313	0.1832	0.0000
26	Tbk	SQBI	0.0000	0.1538	0.8095	0.0000	0.8095	1.0476	1.1905
27	Tempo Scan Pacific Tbk	TSPC	0.0333	0.0375	0.0479	0.0234	0.0294	0.0201	0.0000
28	Tiga Pilar Sejahtera Food Tbk	AISA	0.0000	0.0000	0.0000	0.0000	0.0263	0.0148	0.0000
29	Tunas Baru Lampung	TBLA	0.0000	0.0000	0.0057	0.0195	0.0788	0.0306	0.0149
30	Ultra Jaya Milk Tbk	ULTJ	0.0000	0.0000	0.0000	0.0000	0.0093	0.0000	0.0000
31	Unilever Indonesia Tbk	UNVR	0.0247	0.0404	0.0361	0.0269	0.0290	0.0304	0.0127