

BAB V

KESIMPULAN

Berdasarkan hasil pengujian terhadap terhadap 80 perusahaan sampel yang terdiri dari 10 perusahaan rugi dan 70 perusahaan laba selama tiga tahun berturut-turut yaitu 2002, 2003, dan 2004 dalam industri manufaktur di Bursa Efek Jakarta (BEJ) maka dapat disimpulkan :

(1) Terdapat indikasi manajemen laba pada perusahaan manufaktur pada kondisi rugi selama tiga tahun berturut-turut. Hal ini dapat diketahui dari nilai *discretionary accruals* berbeda signifikan dari 0 (nol). Pengujian dengan *One Sample T-Test* menunjukkan nilai *sig. (2-tailed)* sebesar $0,041 < 0,05$ menunjukkan bahwa nilai *discretionary accruals* tidak sama dengan 0 (nol). Nilai *discretionary accruals* tidak sama dengan 0 (nol) menunjukkan perusahaan sampel pada kondisi rugi terindikasi melakukan manajemen laba.

(2) Terdapat indikasi manajemen laba pada perusahaan manufaktur pada kondisi perusahaan laba selama tiga tahun berturut-turut. Hal ini dapat diketahui dari nilai *discretionary accruals* berbeda signifikan dari 0 (nol). Pengujian dengan *One Sample T-Test* menunjukkan nilai *sig. (2-tailed)* sebesar $0,007 < 0,05$ menunjukkan bahwa nilai *discretionary accruals* tidak sama dengan 0 (nol). Nilai *discretionary accruals* tidak sama dengan 0 (nol) menunjukkan perusahaan sampel pada kondisi laba terindikasi melakukan manajemen laba.

Hasil penelitian menunjukkan bahwa kedua kondisi perusahaan manufaktur yaitu kondisi rugi selama tiga tahun berturut-turut 2002-2004 dan kondisi laba selama tiga tahun berturut-turut 2002-2004 terindikasi melakukan manajemen laba.



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LAMPIRAN 1
DAFTAR PERUSAHAAN SAMPEL

Daftar Perusahaan Laba

NO	KODE	NAMA PERUSAHAAN KONDISI LABA
1	TIRT	PT. Tirta Mahakam Plywood Tbk
2	INTP	PT. Indocemen Tunggal Tbk.
3	PBRX	PT. Pan Brother Tbk.
4	INDR	PT. Indo Rama Synthetics Tbk.
5	BATA	PT. Sepatu Bata Tbk.
6	PRAS	PT. Prima Alloy Stell Universal Tbk.
7	JECC	PT. Jembo Cable Company Tbk.
8	GDYR	PT. Goodyear Indonesia Tbk.
9	SHDA	PT. Sari Husada Tbk.
10	TCID	PT. Mandom Indonesia Tbk.
11	AALI	PT. Astra Argo Lestari Tbk.
12	ACAP	PT. Adhi Candra Automotive Product Tbk.
13	ADMG	PT. GT Petrocem Industries Tbk.
14	AMGF	PT. AsahiMas Flat Glass Tbk.
15	ANTM	PT. Aneka Tambang Tbk.
16	AQUA	PT. Aqua Golden Tbk.
17	ARNA	PT. Arwana Citra Mulia Tbk.
18	ASII	PT. Astra Internasional Tbk.
19	AUTO	PT. Astra Autoparts Tbk.
20	BATI	PT. BAT Indonesia Tbk.
21	BRAM	PT. Branta Mulia Tbk.
22	BRNA	PT. Berliana Tbk.
23	BUDI	PT. Budi Accid Jaya Tbk.
24	BUMI	PT. Bumi Resources Tbk.

25	CLPI	PT. Colopak Indonesia Tbk.
26	CTBN	PT. Citra Tubindo Tbk.
27	DAVO	PT. Davomas Abadi Tbk.
28	DLTA	PT. Delta Jakarta Tbk.
29	DPNS	PT. Duta Pertiwi Nusantara Tbk.
30	DVLA	PT. Darya Lavia Laboratoria Tbk.
31	DYNA	PT. Dyna Plass Tbk.
32	EKAD	PT. Ekadharma Tape Indonesia Tbk.
33	FISH	PT. Fishindo Kusuma Sejahtera Tbk.
34	GDRM	PT. Gudang Garam Tbk.
35	GJTL	PT. Gajah tunggal Tbk
36	HMSP	PT. HM Sampoerna Tbk.
37	INCI	PT. Intan Wijaya Internasional Tbk.
38	INCO	PT. INCO Tbk.
39	INDF	PT Indofood Sukses Makmur Tbk.
40	JPRS	PT. Jaya Pari Steel Corp Tbk.
41	KBLM	PT. Kalbe Farma Tbk.
42	KOMI	PT. Komatsu Indonesia Tbk.
43	LAPD	PT. Lapindo Packing Tbk.
44	LION	PT. Lion Metal Work Tbk.
45	LMSH	PT. Lion Mest Prima Tbk.
46	LPIN	PT. Multi Prima Sejahtera Tbk.
47	MEDC	PT Medco Energi Internasional Tbk.
48	MERK	PT. Merk Indonesia Tbk.
49	MLBI	PT Multi Bintang Indonesia Tbk.
50	MRAT	PT. Mustika Ratu Tbk.
51	MYOR	PT. Mayora Indah Tbk.
52	NIPS	PT. Nipress Tbk.
53	PTBA	PT. Tambang Batubara Bukit Asam Tbk.
54	PYFA	PT. Pyridam Farma Tbk.

55	RMBA	PT. Bentoel Internasional Investama Tbk.
56	SCPI	PT. Schering Plough Indonesia Tbk.
57	SIMA	PT. Siwani Makmur Tbk.
58	SMGR	PT. Semen Gresik Persero Tbk.
59	SMSM	PT. Selamat Sempurna Tbk.
60	SOBI	PT. Sonni Corporations Tbk.
61	SQBI	PT. Bristol Myres Squibb Indonesia Tbk.
62	STTP	PT. Siantar Top Tbk.
63	TBLA	PT. Tunas Baru Lampung Tbk.
64	TOTO	PT Surya Toto Indonesia Tbk.
65	TRST	PT. Trias Sentosa Tbk.
66	TSPC	PT. Tempo Scan Pacific Tbk.
67	ULTJ	PT. Ultra Jaya Milk Tbk.
68	UNIC	PT. Unggul Indah Cahaya Tbk.
69	UNSP	PT. Bakri Sumantra Plantations Tbk.
70	UNVR	PT. Unilever Indonesia Tbk.

Daftar Perusahaan Rugi

NO	KODE	PERUSAHAAN RUGI
1	INKP	PT. Indah Kiat Pulp & Paper corp Tbk.
2	SRSN	PT. Serasa Nugraha Tbk.
3	TFCO	PT. Tifaco Tbk.
4	TEJA	PT. Texmaco Jaya Tbk.
5	BIMA	PT. Primarindo Asia Infrastruktur Tbk.
6	FMII	PT. Fortune Male Indonesia Tbk
7	KBLM	PT. Kabelindo Murni Tbk
8	SIMM	PT. Surya Intrindo Makmur Tbk
9	SUBA	PT. Suba Indonesia Tbk
10	LMPI	PT. Langgeng Makmur Tbk

LAMPIRAN 2 PROSES PENGOLAHAN DATA PERUSAHAAN LABA

KODE PT	TAHUN	Ni it	OCF it	TA it	A it-1	TAit/A it-1	1/ A it-1	ΔREV it
TIRT	2002	11,506,953,818	11,095,863,662	411,090,156	336,352,594,118	0.001	2.97307E-12	-3,873,325,725
	2003	6,294,727,695	6,709,896,412	-415,168,717	403,385,958,015	(0.001)	2.47902E-12	27,546,790,782
	2004	10,990,724,403	29,822,645,216	-18,831,920,813	529,009,345,820	(0.036)	1.89033E-12	341,270,999,230
INTP	2002	1,041,047,395,230	1,257,466,000,030	-216,418,604,800	11,930,019,357,471	(0.018)	8.38222E-14	-494,871,164,973
	2003	670,289,725,534	1,387,419,853,536	-717,130,128,002	11,464,807,806,672	(0.063)	8.72234E-14	704,272,125,682
	2004	116,023,426,558	1,303,966,540,595	-1,187,943,114,037	10,145,065,834,358	(0.117)	9.85701E-14	457,823,907,036
PBRX	2002	14,747,751,579	25,735,259,746	-10,987,508,167	180,897,134,987	(0.061)	5.52800E-12	12,140,008,183
	2003	5,822,248,206	16,611,395,756	-10,789,147,550	337,273,977,583	(0.032)	2.96495E-12	35,893,403,756
	2004	8,552,902,954	-715,571,498	9,268,474,452	112,292,465,735	0.083	8.90532E-12	43,484,391,041
INDR	2002	33,511,634,700	132,493,884,300	-98,982,249,600	4,895,473,615,380	(0.020)	2.04270E-13	8,261,597,040
	2003	101,540,663,145	522,617,816,155	-421,077,153,010	4,598,710,654,495	(0.092)	2.17452E-13	320,427,227,955
	2004	45,701,625,470	234,605,711,750	-188,904,086,280	4,982,271,341,170	(0.038)	2.00712E-13	600,446,608,500
BATA	2002	48,361,653,000	51,260,114,000	-2,898,461,000	222,913,054,000	(0.013)	4.48605E-12	3,796,342,000
	2003	35,930,553,000	50,589,701,000	-14,659,148,000	210,081,520,000	(0.070)	4.76006E-12	-3,223,596,000
	2004	35,062,540,000	52,662,356,000	-17,599,816,000	232,263,396,000	(0.076)	4.30546E-12	33,120,312,000
PRAS	2002	22,882,868,487	6,826,385,551	16,056,482,936	528,453,256,816	0.030	1.89231E-12	12,625,523,788
	2003	11,936,278,463	20,548,547,991	-8,612,269,528	303,101,619,184	(0.028)	3.29922E-12	198,971,770,844
	2004	11,986,262,283	51,029,383,228	-39,043,120,945	368,825,315,247	(0.106)	2.71131E-12	150,271,709,791
JECC	2002	4,955,673,000	-461,510,000	5,417,183,000	300,833,608,000	0.018	3.32410E-12	-33,136,395,000
	2003	1,655,120,000	22,866,149,000	-21,211,029,000	195,858,730,000	(0.108)	5.10572E-12	23,760,908,000
	2004	928,986,000	-17,112,708,000	18,041,694,000	277,989,762,000	0.065	3.59725E-12	78,884,222,000
GDYR	2002	16,454,776,000	40,498,356,000	-24,043,580,000	390,074,082,000	(0.062)	2.56362E-12	-29,798,427,000
	2003	16,436,082,000	41,337,766,000	-24,901,684,000	385,547,832,000	(0.065)	2.59371E-12	25,947,080,000
	2004	24,990,997,000	32,184,128,000	-7,193,131,000	392,262,794,000	(0.018)	2.54931E-12	178,696,538,000
SHDA	2002	177,300,000,000	151,294,000,000	26,006,000,000	796,532,000,000	0.033	1.25544E-12	88,909,000,000
	2003	220,617,000,000	316,636,000,000	-96,019,000,000	935,520,000,000	(0.103)	1.06892E-12	78,280,000,000
	2004	181,878,000,000	252,295,000,000	-70,417,000,000	1,121,223,000,000	(0.063)	8.91883E-13	135,028,000,000
TCID	2002	58,109,030,598	83,666,794,277	-25,557,763,679	357,575,435,996	(0.071)	2.79661E-12	55,115,349,907
	2003	61,852,532,260	66,934,613,485	-5,082,081,225	356,007,119,852	(0.014)	2.80893E-12	54,407,421,458
	2004	82,492,058,369	83,347,996,534	-855,938,165	387,600,926,590	(0.002)	2.57997E-12	163,455,955,359



PPE it	ΔREV / A it-1	PPE it / A it-1
205,869,591,074	-1,15157E-02	0.612
319,379,979,913	6.82889E-02	0.792
412,093,025,609	6.45113E-01	0.779
8,541,455,141,160	-4.14812E-02	0.716
8,140,674,858,601	6.14290E-02	0.710
7,761,254,118,072	4.51277E-02	0.765
51,027,118,654	6.71100E-02	0.282
18,105,919,018	1.06422E-01	0.054
19,503,439,244	3.87242E-01	0.174
2,795,955,891,360	1.68760E-03	0.571
2,499,458,213,660	6.96776E-02	0.544
2,623,563,882,030	1.20517E-01	0.527
54,357,216,000	1.70306E-02	0.244
53,679,576,000	-1.53445E-02	0.256
56,979,847,000	1.42598E-01	0.245
105,937,206,930	2.38915E-02	0.200
108,123,939,591	6.56452E-01	0.357
110,450,739,625	4.07433E-01	0.299
96,627,276,000	-1.10149E-01	0.321
90,548,216,000	1.21317E-01	0.462
96,178,442,000	2.83767E-01	0.346
169,948,575,000	-7.63917E-02	0.436
151,253,339,000	6.72993E-02	0.392
138,346,867,000	4.55553E-01	0.353
277,826,000,000	1.11620E-01	0.349
250,585,000,000	8.36754E-02	0.268
242,441,000,000	1.20429E-01	0.216
170,992,160,512	1.54136E-01	0.478
181,433,588,482	1.52827E-01	0.510
212,217,499,909	4.21712E-01	0.548

AALI	2002	229,498,000,000	651,329,000,000	-421,831,000,000	2,412,854,000,000	(0.175)	4.14447E-13	613,987,000,000
	2003	280,660,000,000	734,656,000,000	-453,996,000,000	2,611,048,000,000	(0.174)	3.82988E-13	511,679,000,000
	2004	800,764,000,000	1,290,850,000,000	-490,086,000,000	2,844,684,000,000	(0.172)	3.51533E-13	929,367,000,000
ACAP	2002	11,605,354,800	30,157,715,983	-18,552,361,183	137,164,934,232	(0.135)	7.29049E-12	-25,182,737,598
	2003	14,008,100,958	16,879,053,176	-2,870,952,218	138,463,199,251	(0.021)	7.22214E-12	14,285,689,990
	2004	20,440,713,434	-672,840,665	21,113,554,099	147,905,401,492	0.143	6.76108E-12	45,491,455,763
ADMG	2002	2,079,919,895,000	179,656,892,000	1,900,263,003,000	7,457,945,881,000	0.255	1.34085E-13	-435,143,389,000
	2003	811,167,340,000	243,419,114,000	567,748,226,000	6,637,499,203,000	0.086	1.50659E-13	123,355,413,000
	2004	458,097,469,000	661,592,938,000	-203,495,469,000	6,239,216,594,000	(0.033)	1.60277E-13	1,422,574,364,000
AMGF	2002	206,683,854,000	199,969,422,000	6,714,432,000	1,645,701,018,000	0.004	6.07644E-13	67,462,906,000
	2003	163,298,514,000	168,815,651,000	-5,517,137,000	1,504,684,532,000	(0.004)	6.64591E-13	63,094,358,000
	2004	206,790,918,000	306,964,339,000	-100,173,421,000	1,486,586,942,000	(0.067)	6.72682E-13	99,888,335,000
ANTM	2002	202,022,820,000	303,745,723,000	-101,722,903,000	2,555,510,854,000	(0.040)	3.91311E-13	(23,824,293,000)
	2003	226,550,749,000	481,183,110,000	-254,632,361,000	2,487,110,019,000	(0.102)	4.02073E-13	427,411,645,000
	2004	807,108,655,000	768,536,563,000	38,572,092,000	4,326,844,058,000	0.009	2.31115E-13	719,726,043,000
AQUA	2002	66,109,918,250	67,096,163,554	-986,245,304	513,596,902,330	(0.002)	1.94705E-12	228,246,619,165
	2003	63,246,411,182	58,270,295,848	4,976,115,334	545,394,211,307	0.009	1.83354E-12	55,323,528,346
	2004	91,639,950,311	84,618,259,814	7,021,690,497	523,301,710,282	0.013	1.91094E-12	255,925,155,307
ARNA	2002	15,001,862,721	19,252,685,474	-4,250,822,753	221,095,421,667	(0.019)	4.52293E-12	49,642,600,064
	2003	20,604,760,995	42,851,867,767	-22,247,106,772	246,531,753,921	(0.090)	4.05627E-12	28,167,065,799
	2004	25,132,994,688	31,317,992,128	-6,184,997,440	248,099,816,150	(0.025)	4.03064E-12	23,708,134,483
ASII	2002	3,965,463,000,000	4,201,839,000,000	-236,376,000,000	26,573,546,000,000	(0.009)	3.76314E-14	9,031,492,000,000
	2003	4,421,583,000,000	2,426,621,000,000	1,994,962,000,000	26,185,605,000,000	0.076	3.81889E-14	(6,753,651,000,000)
	2004	5,405,506,000,000	3,179,423,000,000	2,226,083,000,000	27,404,308,000,000	0.081	3.64906E-14	12,831,618,000,000
AUTO	2002	257,379,000,000	71,050,000,000	186,329,000,000	1,767,868,000,000	0.105	5.65653E-13	(33,961,000,000)
	2003	206,398,000,000	90,830,000,000	115,568,000,000	1,831,509,000,000	0.063	5.45998E-13	88,012,000,000
	2004	223,158,000,000	122,953,000,000	100,205,000,000	1,967,303,000,000	0.051	5.08310E-13	773,076,000,000
BATI	2002	45,395,000,000	85,269,000,000	-39,874,000,000	632,355,000,000	(0.063)	1.58139E-12	(76,165,000,000)
	2003	49,347,000,000	174,832,000,000	-125,485,000,000	648,344,000,000	(0.194)	1.54239E-12	(143,572,000,000)
	2004	52,395,000,000	62,539,000,000	-10,144,000,000	696,241,000,000	(0.015)	1.43628E-12	(63,394,000,000)
BRAM	2002	109,639,438,918	177,066,858,600	-67,427,419,682	1,809,572,578,904	(0.037)	5.52617E-13	(30,516,008,081)
	2003	73,977,181,000	129,511,023,000	-55,533,842,000	1,641,445,836,277	(0.034)	6.09219E-13	(68,983,332,661)
	2004	42,421,686,000	170,052,789,000	-127,631,103,000	1,543,441,086,000	(0.083)	6.47903E-13	237,293,772,000
BRNA	2002	29,934,008,528	39,422,068,498	-9,488,059,970	211,662,430,817	(0.045)	4.72450E-12	14,240,744,750
	2003	8,244,804,528	47,466,870,168	-39,222,065,640	259,310,676,700	(0.151)	3.85638E-12	(11,414,590,123)
	2004	16,037,301,932	34,768,356,245	-18,731,054,313	266,556,392,909	(0.070)	3.75155E-12	53,049,419,961

865,881,000,000	2.54465E-01	0.359
927,345,000,000	1.95967E-01	0.355
1,063,592,000,000	3.26703E-01	0.374
52,417,229,257	-1.83595E-01	0.382
48,982,928,356	1.03173E-01	0.354
49,297,637,192	3.07571E-01	0.333
4,283,071,243,000	-5.83463E-02	0.574
4,018,406,401,000	1.85846E-02	0.605
2,889,171,587,000	2.28005E-01	0.463
635,854,536,000	4.09934E-02	0.386
887,634,959,000	4.19320E-02	0.590
893,149,607,000	6.71931E-02	0.601
1,022,583,074,000	-9.32271E-03	0.400
1,521,336,972,000	1.71851E-01	0.612
2,692,859,049,000	1.66340E-01	0.622
338,805,815,812	4.44408E-01	0.660
310,916,296,881	1.01438E-01	0.570
290,365,370,478	4.89059E-01	0.555
184,861,645,360	2.24530E-01	0.836
188,092,616,571	1.14253E-01	0.763
216,956,787,717	9.55589E-02	0.874
6,420,806,000,000	3.39868E-01	0.242
6,079,902,000,000	-2.57915E-01	0.232
8,548,140,000,000	4.68234E-01	0.312
339,918,000,000	-1.92101E-02	0.192
460,309,000,000	4.80544E-02	0.251
662,876,000,000	3.92962E-01	0.337
160,725,000,000	-1.20447E-01	0.254
156,946,000,000	-2.21444E-01	0.242
138,980,000,000	-9.10518E-02	0.200
905,975,897,912	-1.68637E-02	0.501
848,544,815,000	-4.20260E-02	0.517
814,269,347,000	1.53743E-01	0.528
121,031,419,189	6.72805E-02	0.572
160,005,912,486	-4.40190E-02	0.617
173,017,053,474	1.99018E-01	0.649



BUDI	2002	5,986,000,000	54,590,000,000	-48,604,000,000	1,002,993,000,000	(0.048)	9.97016E-13	66,991,000,000
	2003	4,066,000,000	56,444,000,000	-52,378,000,000	931,900,000,000	(0.056)	1.07308E-12	21,268,000,000
	2004	2,552,000,000	38,254,000,000	-35,702,000,000	927,249,000,000	(0.039)	1.07846E-12	295,430,000,000
BUMI	2002	127,872,701,089	403,741,281,194	-275,868,580,105	3,560,109,194,341	(0.077)	2.80890E-13	1,983,070,391,501
	2003	107,566,000,000	144,903,000,000	-37,337,000,000	3,686,957,033,879	(0.010)	2.71226E-13	1,430,314,475,714
	2004	1,211,770,000,000	1,058,535,000,000	153,235,000,000	11,771,088,000,000	0.013	8.49539E-14	5,948,437,000,000
CLPI	2002	8,588,859,075	6,765,055,284	1,823,803,791	48,901,327,889	0.037	2.04493E-11	(8,265,546,636)
	2003	4,543,104,773	3,404,705,684	1,138,399,089	53,751,403,991	0.021	1.86042E-11	5,422,599,871
	2004	6,485,858,487	-18,084,611,306	24,570,469,793	59,003,646,546	0.416	1.69481E-11	59,336,647,960
CTBN	2002	12,619,265,940	37,386,364,800	-24,767,098,860	614,637,489,180	(0.040)	1.62698E-12	25,886,637,180
	2003	14,410,299,635	47,928,415,215	-33,518,115,580	666,936,006,420	(0.050)	1.49939E-12	591,425,671,790
	2004	13,693,097,690	33,997,656,130	-20,304,558,440	720,724,814,480	(0.028)	1.38749E-12	48,619,723,200
DAVO	2002	22,116,911,239	157,134,962,473	-135,018,051,234	764,624,002,761	(0.177)	1.30783E-12	92,677,871,100
	2003	92,015,814,000	132,804,202,714	-40,788,388,714	791,796,530,674	(0.052)	1.26295E-12	254,466,074,900
	2004	98,957,932,007	242,454,394,327	-143,496,462,320	802,965,470,690	(0.179)	1.24538E-12	177,211,371,000
DLTA	2002	44,839,025,000	40,546,000,000	4,293,025,000	346,404,073,000	0.012	2.88680E-12	(28,518,222,000)
	2003	37,662,955,000	16,762,597,000	20,900,358,000	379,535,592,000	0.055	2.63480E-12	26,094,994,000
	2004	38,696,202,000	101,149,217,000	-62,453,015,000	398,857,103,000	(0.157)	2.50716E-12	102,576,309,000
DPNS	2002	2,862,485,660	5,740,856,320	-2,878,370,660	126,785,956,740	(0.023)	7.88731E-12	3,332,892,754
	2003	3,420,598,867	9,770,940,578	-6,350,341,711	138,442,282,954	(0.046)	7.22323E-12	3,916,021,959
	2004	6,466,261,070	7,403,413,104	-937,152,034	150,357,847,077	(0.006)	6.65080E-12	5,941,954,284
DVLA	2002	63,530,767,000	61,498,763,000	2,032,004,000	380,439,987,000	0.005	2.62854E-12	37,024,115,000
	2003	48,654,457,000	67,927,018,000	-19,272,561,000	322,921,805,000	(0.060)	3.09672E-12	(158,674,295,000)
	2004	49,810,964,000	55,668,000,000	-5,857,036,000	375,386,088,000	(0.016)	2.66392E-12	36,450,669,000
DYNA	2002	46,883,406,639	116,258,883,615	-69,375,476,976	480,699,018,626	(0.144)	2.08030E-12	62,574,093,836
	2003	54,772,837,018	84,992,232,940	-30,219,395,922	526,788,142,813	(0.057)	1.89830E-12	143,113,090,252
	2004	47,635,241,523	129,867,355,244	-82,232,113,721	766,929,921,245	(0.107)	1.30390E-12	152,118,957,880
EKAD	2002	6,246,681,367	6,968,836,036	-722,154,669	59,709,705,724	(0.012)	1.67477E-11	(3,830,309,650)
	2003	4,342,120,809	4,465,833,275	-123,712,466	58,490,884,695	(0.002)	1.70967E-11	5,360,333,286
	2004	4,471,541,443	-40,379,375	4,511,920,818	60,824,948,967	0.074	1.64406E-11	(2,278,180,808)
FISH	2002	2,698,458,265	15,258,695,520	-12,560,237,255	98,652,352,520	(0.127)	1.01366E-11	39,599,959,250
	2003	7,263,495,049	-4,285,763,238	11,549,258,287	106,694,297,412	0.108	9.37257E-12	49,958,182,515
	2004	876,886,471	25,638,534,391	-24,761,647,920	119,607,914,721	(0.207)	8.36065E-12	84,614,632,165
GDRM	2002	2,086,891,000,000	2,215,856,000,000	-128,965,000,000	13,448,124,000,000	(0.010)	7.43598E-14	2,968,634,000,000
	2003	1,838,673,000,000	2,112,529,000,000	-273,856,000,000	15,452,703,000,000	(0.018)	6.47136E-14	(3,600,185,000,000)
	2004	1,790,209,000,000	834,682,000,000	955,527,000,000	17,338,899,000,000	0.055	5.76738E-14	3,252,490,000,000

947,363,000,000	6.67911E-02	0.945
551,238,000,000	2.28222E-02	0.592
562,548,000,000	3.18609E-01	0.607
1,077,175,040,417	5.57025E-01	0.303
3,282,495,000,000	3.87939E-01	0.890
3,649,359,000,000	5.05343E-01	0.310
12,057,142,356	-1.69025E-01	0.247
12,489,318,155	1.00883E-01	0.232
11,291,189,802	1.00564E+00	0.191
230,451,162,900	4.21169E-02	0.375
194,683,182,860	8.86780E-01	0.292
182,336,511,490	6.74595E-02	0.253
665,584,318,740	1.21207E-01	0.870
602,698,158,840	3.21378E-01	0.761
596,356,147,520	2.20696E-01	0.743
155,544,462,000	-8.23265E-02	0.449
142,935,696,000	6.87551E-02	0.377
131,376,929,000	2.57176E-01	0.329
21,541,850,620	2.62876E-02	0.170
18,433,236,346	2.82863E-02	0.133
17,372,129,570	3.95188E-02	0.116
98,304,651,000	9.73192E-02	0.258
92,647,500,000	-4.91371E-01	0.287
100,209,017,029	9.71018E-02	0.267
292,482,017,029	1.30173E-01	0.608
516,602,165,807	2.71671E-01	0.981
627,371,634,020	1.98348E-01	0.818
12,495,570,532	-6.41489E-02	0.209
12,816,018,342	9.16439E-02	0.219
11,735,998,595	-3.74547E-02	0.193
35,698,875,852	4.01409E-01	0.362
33,346,661,553	4.68237E-01	0.313
32,456,358,127	7.07433E-01	0.271
3,800,069,000,000	2.20747E-01	0.283
4,936,413,000,000	-2.32981E-01	0.319
6,927,897,000,000	1.87583E-01	0.400

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GJTL	2002	3,808,287,268,000	559,239,106,000	3,249,048,162,000	15,130,837,347,000	0.215	6.60902E-14	(181,217,550,000)
	2003	871,131,000,000	563,534,000,000	307,597,000,000	12,444,164,323,000	0.025	8.03590E-14	168,603,607,000
	2004	478,150,000,000	591,038,000,000	-112,888,000,000	12,173,255,000,000	(0.009)	8.21473E-14	1,078,073,000,000
HMSF	2002	1,671,084,000,000	1,826,574,000,000	-155,490,000,000	9,470,540,000,000	(0.016)	1.05591E-13	1,062,149,000,000
	2003	1,406,844,000,000	2,024,678,000,000	-617,834,000,000	9,817,074,000,000	(0.063)	1.01863E-13	(453,539,000,000)
	2004	1,991,852,000,000	2,871,554,000,000	-879,702,000,000	10,197,768,000,000	(0.086)	9.80607E-14	2,971,569,000,000
INCI	2002	4,958,397,275	13,351,267,691	-8,392,870,416	162,305,451,773	(0.052)	6.16122E-12	(15,418,622,371)
	2003	8,007,222,391	8,495,607,825	-488,385,434	164,059,720,424	(0.003)	6.09534E-12	62,287,842,567
	2004	11,828,068,122	17,072,058,895	-5,243,990,773	169,118,863,112	(0.031)	5.91300E-12	11,381,744,225
INCO	2002	270,721,080	897,388,260	-626,667,180	10,999,284,300	(0.057)	9.09150E-11	220,406,760
	2003	881,926,025	2,128,710,480	-1,246,784,455	10,300,491,345	(0.121)	9.70827E-11	1,430,287,900
	2004	2,462,667,520	3,688,696,690	-1,226,029,170	12,026,518,140	(0.102)	8.31496E-11	3,057,994,050
INDF	2002	921,740,443,801	-251,784,155,137	1,173,524,598,938	12,979,101,584,102	0.090	7.70469E-14	1,821,686,989,752
	2003	720,931,710,287	1,557,249,832,251	-836,318,121,964	15,251,515,953,263	(0.055)	6.55673E-14	1,405,140,469,145
	2004	531,779,679,042	1,838,794,010,297	-1,307,014,331,255	15,308,854,459,911	(0.085)	6.53217E-14	(17,853,506,945,823)
JPRS	2002	15,863,225,625	13,346,519,066	2,516,706,559	93,979,036,474	0.027	1.06407E-11	158,149,951,425
	2003	12,024,572,432	22,398,213,351	-10,373,640,919	127,431,190,871	(0.081)	7.84737E-12	(5,151,130,212)
	2004	62,485,352,855	-26,742,258,188	89,227,611,043	130,869,662,703	0.682	7.64119E-12	132,041,415,615
KBLM	2002	266,933,358,365	399,127,691,739	-132,194,333,374	1,877,315,821,731	(0.070)	5.32675E-13	515,303,349,876
	2003	372,812,638,925	507,168,022,365	-134,355,383,440	2,015,537,544,182	(0.067)	4.96146E-13	327,406,814,423
	2004	442,805,110,460	425,072,527,199	17,732,583,261	2,448,390,202,890	0.007	4.08432E-13	523,888,087,369
KOMI	2002	41,106,605,161	38,625,458,760	2,481,146,401	619,645,487,709	0.004	1.61383E-12	86,114,655,552
	2003	42,162,022,000	77,527,000,000	-35,364,978,000	651,393,493,034	(0.054)	1.53517E-12	(143,711,734,552)
	2004	5,110,597,776	-28,165,771,000	33,276,368,776	700,780,376,000	0.047	1.42698E-12	540,817,407,000
LAPD	2002	1,864,285,532	2,803,136,202	-938,850,670	32,870,088,496	(0.029)	3.04228E-11	3,465,012,476
	2003	413,376,267	649,210,618	-235,834,351	35,312,644,055	(0.007)	2.83185E-11	34,023,056,758
	2004	1,140,514,539	-3,382,685,861	4,523,200,400	38,926,037,291	0.116	2.56897E-11	32,587,237,290
LION	2002	11,876,012,529	12,799,255,815	-923,243,286	100,098,861,753	(0.009)	9.99012E-12	16,700,990,970
	2003	12,262,817,555	11,607,037,659	655,779,896	108,262,574,583	0.006	9.23680E-12	4,462,243,249
	2004	23,552,933,831	6,244,683,149	17,308,250,682	120,625,981,339	0.143	8.29009E-12	23,116,884,244
LMSH	2002	1,479,440,825	82,484,695	1,396,956,130	39,261,995,944	0.036	2.54699E-11	6,835,956,599
	2003	1,611,005,677	3,746,378,012	-2,135,372,335	34,853,206,384	(0.061)	2.86918E-11	7,943,274,584
	2004	5,505,466,185	7,150,374,919	-1,644,908,734	34,162,617,896	(0.048)	2.92718E-11	23,832,260,916
LPIN	2002	20,083,443,658	-7,551,174,916	27,634,618,574	66,350,229,270	0.416	1.50715E-11	(3,442,266,471)
	2003	15,049,292,952	1,618,367,288	13,430,925,664	124,360,378,410	0.108	8.04115E-12	(5,841,470,357)
	2004	17,669,038,580	2,690,678,415	14,978,360,165	123,286,240,408	0.121	8.11121E-12	9,897,467,152

6,824,483,714,000	-1.19767E-02	0.451
5,729,506,000,000	1.35488E-02	0.460
3,186,298,000,000	8.85608E-02	0.262
1,806,252,000,000	1.12153E-01	0.191
2,139,524,000,000	-4.61990E-02	0.218
2,333,662,000,000	2.91394E-01	0.229
52,889,010,284	-9.49976E-02	0.326
46,964,617,612	3.79666E-01	0.286
46,704,586,573	6.73003E-02	0.276
9,540,312,060	2.00383E-02	0.867
8,599,170,250	1.38856E-01	0.835
9,621,207,080	2.54271E-01	0.800
5,661,423,827,196	1.40355E-01	0.436
5,825,950,826,580	9.21312E-02	0.382
6,013,390,193,944	-1.16622E+00	0.393
30,720,074,266	1.68282E+00	0.327
28,776,447,876	-4.04228E-02	0.226
25,731,289,022	1.00895E+00	0.197
466,639,253,850	2.74489E-01	0.249
520,374,422,304	1.62441E-01	0.258
557,746,593,568	2.13972E-01	0.228
100,023,207,458	1.38974E-01	0.161
107,823,766,000	-2.20622E-01	0.166
194,638,981,000	7.71736E-01	0.278
13,640,443,272	1.05415E-01	0.415
17,739,378,911	9.63481E-01	0.502
18,885,342,666	8.37158E-01	0.485
15,869,401,790	1.66845E-01	0.159
15,420,380,039	4.12169E-02	0.142
18,224,937,633	1.91641E-01	0.151
13,766,531,388	1.74111E-01	0.351
12,652,862,966	2.27907E-01	0.363
11,749,444,237	6.97612E-01	0.344
1,637,569,520	-5.18802E-02	0.025
1,163,609,980	-4.69721E-02	0.009
1,842,474,998	8.02804E-02	0.015

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MEDC	2002	752,196,241,080	1,635,445,685,460	-883,249,444,380	4,906,173,668,940	(0.180)	2.03825E-13	320,665,292,940
	2003	668,726,289,515	917,187,845,930	-248,461,556,415	6,374,584,282,710	(0.039)	1.56873E-13	(1,137,332,106,820)
	2004	692,518,107,720	265,984,103,660	426,534,004,060	9,367,876,983,070	0.046	1.06748E-13	742,197,960,480
MERK	2002	37,428,795,000	28,286,387,000	9,142,408,000	162,719,814,000	0.056	6.14553E-12	(3,155,596,000)
	2003	50,580,140,000	64,477,144,000	-13,897,004,000	172,336,151,000	(0.081)	5.80261E-12	75,402,066,000
	2004	57,238,518,000	55,403,841,000	1,834,677,000	200,328,300,000	0.009	4.99181E-12	77,020,840,000
MLBI	2002	85,050,697,000	103,564,970,000	-18,514,273,000	517,775,314,000	(0.036)	1.93134E-12	(27,526,677,000)
	2003	90,222,000,000	109,629,000,000	-19,407,000,000	475,039,238,000	(0.041)	2.10509E-12	20,457,974,000
	2004	86,297,000,000	150,110,000,000	-63,813,000,000	483,004,000,000	(0.132)	2.07038E-12	148,059,000,000
MIRAT	2002	20,451,896,698	-9,490,131,376	29,942,028,074	295,030,584,376	0.101	3.38948E-12	24,751,302,770
	2003	10,878,968,945	15,213,578,028	-4,334,609,083	291,549,154,925	(0.015)	3.42995E-12	(23,198,498,008)
	2004	13,150,286,421	21,945,974,829	-8,795,688,408	275,179,993,855	(0.032)	3.63399E-12	14,100,246,744
MYOR	2002	119,489,658,373	116,021,872,851	3,467,785,522	1,324,990,169,803	0.003	7.54723E-13	164,579,484,363
	2003	84,616,731,314	128,373,691,254	-43,756,959,940	1,332,375,120,424	(0.033)	7.50539E-13	105,336,638,069
	2004	85,106,504,805	103,732,421,550	-18,625,916,745	1,284,778,602,018	(0.014)	7.78344E-13	274,233,459,000
NIPS	2002	7,971,849,512	26,644,021,766	-18,672,172,254	110,048,868,017	(0.170)	9.08687E-12	22,514,961,783
	2003	2,385,331,992	21,092,890,552	-18,707,558,560	105,088,148,460	(0.178)	9.51582E-12	(1,258,529,387)
	2004	1,236,421,654	15,987,037,583	-14,750,615,929	171,173,233,849	(0.086)	5.84203E-12	46,361,796,105
PTBA	2002	177,955,000,000	272,907,000,000	-94,952,000,000	1,919,954,000,000	(0.049)	5.20846E-13	(55,998,000,000)
	2003	210,390,000,000	213,822,000,000	-3,432,000,000	1,985,120,000,000	(0.002)	5.03748E-13	121,349,000,000
	2004	419,802,000,000	571,897,000,000	-152,095,000,000	2,080,608,000,000	(0.073)	4.80629E-13	329,434,000,000
PYFA	2002	436,897,074	4,495,004,193	-4,058,107,119	76,667,624,097	(0.053)	1.30433E-11	(4,598,450,660)
	2003	618,707,499	3,966,490,608	-3,347,783,109	69,750,894,761	(0.048)	1.43367E-11	2,627,715,249
	2004	1,431,690,739	4,538,448,431	-3,106,757,692	68,267,469,758	(0.046)	1.46483E-11	6,712,544,563
RMBA	2002	100,779,571,172	92,406,261,488	8,373,309,684	2,001,056,465,877	0.004	4.99736E-13	897,732,565,145
	2003	181,245,713,890	179,120,982,533	2,124,731,357	2,072,801,432,517	0.001	4.82439E-13	(506,068,193,955)
	2004	80,938,123,594	29,137,534,208	51,800,589,386	2,015,102,271,274	0.026	4.96253E-13	(38,482,378,512)
SCPI	2002	5,061,107,672	3,963,354,931	1,097,752,741	62,280,051,818	0.018	1.60565E-11	8,366,892,240
	2003	2,392,258,041	8,722,794,138	-6,330,536,097	61,255,876,603	(0.103)	1.63250E-11	7,510,406,865
	2004	1,600,836,099	-2,116,594,696	3,717,430,795	59,028,996,782	0.063	1.69408E-11	(5,430,670,118)
SIMA	2002	1,064,283,461	1,553,529,612	-489,246,151	79,144,145,835	(0.006)	1.26352E-11	8,933,780,455
	2003	5,639,726,206	13,557,571,037	-7,917,844,831	79,830,711,255	(0.099)	1.25265E-11	(2,333,117,474)
	2004	2,096,246,915	1,768,957,626	327,289,289	53,343,240,486	0.006	1.87465E-11	9,628,779,166
SMGR	2002	268,767,083,000	834,514,826,000	-565,747,743,000	5,859,624,364,000	(0.097)	1.70659E-13	1,520,528,155,000
	2003	372,508,552,000	1,107,348,343,000	-734,839,791,000	6,939,238,174,000	(0.106)	1.44108E-13	272,667,849,000
	2004	520,589,860,000	850,727,709,000	-330,137,849,000	6,559,495,832,000	(0.050)	1.52451E-13	617,616,908,000

1,838,035,195,320	6.53595E-02	0.375
2,135,301,422,115	-1.78417E-01	0.335
2,526,845,441,200	7.92280E-02	0.270
29,471,292,000	-1.93928E-02	0.181
45,773,339,000	4.37529E-01	0.266
48,971,677,000	3.84473E-01	0.244
246,923,921,000	-5.31634E-02	0.477
245,422,000,000	4.30659E-02	0.517
277,696,000,000	3.06538E-01	0.575
55,678,686,676	8.38940E-02	0.189
52,325,099,131	-7.95698E-02	0.179
54,257,392,105	5.12401E-02	0.197
645,738,969,538	1.24212E-01	0.487
600,992,475,296	7.90593E-02	0.451
610,503,335,943	2.13448E-01	0.475
46,439,700,148	2.04591E-01	0.422
36,047,938,690	-1.19759E-02	0.343
113,899,588,013	2.70847E-01	0.665
549,920,000,000	-2.91663E-02	0.286
528,333,000,000	6.11293E-02	0.266
484,502,000,000	1.58335E-01	0.233
56,262,326,219	-5.99790E-02	0.734
56,314,302,823	3.76729E-02	0.807
57,492,408,753	9.83271E-02	0.842
429,364,166,492	4.48629E-01	0.215
430,485,872,890	-2.44147E-01	0.208
390,027,573,633	-1.90970E-02	0.194
18,935,752,006	1.34343E-01	0.304
20,095,546,318	1.22607E-01	0.328
20,456,402,729	-9.20000E-02	0.347
18,191,849,369	1.12880E-01	0.230
20,411,674,866	-2.92258E-02	0.256
21,924,238,265	1.80506E-01	0.411
4,373,800,880,000	2.59492E-01	0.746
3,968,590,088,000	3.92936E-02	0.572
3,661,832,377,000	9.41562E-02	0.558



SMSM	2002	40,222,026,888	120,602,494,824	-80,380,467,936	567,043,494,174	(0.142)	1.76353E-12	38,264,589,248
	2003	47,898,402,338	58,279,424,755	-10,381,022,417	583,627,131,987	(0.018)	1.71342E-12	34,234,288,693
	2004	57,371,201,049	49,058,716,002	8,312,485,047	632,609,649,320	0.013	1.58075E-12	93,373,131,154
SOBI	2002	26,170,140,000	69,748,969,000	-43,578,829,000	606,095,983,000	(0.072)	1.64990E-12	(5,301,764,000)
	2003	33,063,873,000	29,089,659,000	3,974,214,000	563,839,506,000	0.007	1.77355E-12	(42,354,322,000)
	2004	35,092,778,000	128,013,745,000	-92,920,967,000	530,998,840,000	(0.175)	1.88324E-12	84,606,104,000
SQBI	2002	19,904,961,000	23,963,992,000	-4,059,031,000	110,678,572,000	(0.037)	9.03517E-12	30,449,346,000
	2003	28,251,446,000	20,578,087,000	7,673,359,000	133,010,827,000	0.058	7.51818E-12	(8,130,199,000)
	2004	40,351,880,000	49,040,552,000	-8,688,672,000	165,424,287,000	(0.053)	6.04506E-12	24,102,364,000
STTP	2002	30,265,118,441	22,016,186,840	8,248,931,601	404,060,194,286	0.020	2.47488E-12	109,310,868,253
	2003	31,182,287,799	-27,191,367,916	58,373,655,715	470,451,512,461	0.124	2.12562E-12	73,302,936,212
	2004	28,599,471,784	7,222,652,279	21,376,819,505	505,507,132,281	0.042	1.97821E-12	11,481,480,439
TBLA	2002	411,606,143,000	-3,367,699,000	414,973,842,000	936,636,766,000	0.443	1.06765E-12	11,650,970,000
	2003	26,433,076,000	-36,348,378,000	62,781,454,000	1,021,667,855,000	0.061	9.78792E-13	88,927,768,000
	2004	16,454,784,000	147,077,068,000	-130,622,284,000	1,151,290,525,000	(0.113)	8.68590E-13	475,433,472,000
TOTO	2002	68,873,709,808	62,663,749,439	6,209,960,369	525,602,682,547	0.012	1.90258E-12	(2,916,597,215)
	2003	31,683,674,715	56,903,919,320	-25,220,244,605	551,573,130,556	(0.046)	1.81300E-12	55,125,392,395
	2004	25,878,619,226	46,138,451,257	-20,259,832,031	554,920,326,147	(0.037)	1.80206E-12	101,034,208,909
TRST	2002	220,158,943,530	215,990,928,383	4,168,015,147	1,534,876,763,652	0.003	6.51518E-13	17,567,165,279
	2003	169,993,698,017	135,976,435,040	34,017,262,977	1,522,356,434,000	0.022	6.56876E-13	11,758,926,917
	2004	28,966,043,225	18,064,483,831	10,901,559,394	1,695,869,543,376	0.006	5.89668E-13	109,699,562,795
TSPC	2002	316,307,331,624	341,918,200,597	-25,610,868,973	1,663,924,897,500	(0.015)	6.00989E-13	174,205,113,661
	2003	322,697,954,673	320,765,508,708	1,932,445,965	1,816,535,987,431	0.001	5.50498E-13	164,726,394,192
	2004	328,940,705,610	424,897,528,676	-95,956,823,066	1,943,351,009,503	(0.049)	5.14575E-13	247,391,867,199
ULTJ	2002	18,905,690,022	31,660,614,497	-12,754,924,475	970,601,118,935	(0.013)	1.03029E-12	(69,609,346,359)
	2003	7,484,699,647	4,035,042,358	3,449,657,289	1,018,072,632,138	0.003	9.82248E-13	81,837,560,634
	2004	4,414,264,100	35,588,548,288	-31,174,284,188	1,120,850,814,004	(0.028)	8.92179E-13	55,693,886,523
UNIC	2002	80,585,705,340	217,588,684,260	-137,002,978,920	9,010,061,415,120	(0.015)	1.10987E-13	(158,928,580,840)
	2003	66,375,038,940	265,419,457,055	-199,044,418,115	1,754,978,918,490	(0.113)	5.69807E-13	666,403,705,140
	2004	162,625,175,290	-39,299,106,110	201,924,281,400	2,481,782,373,170	0.081	4.02936E-13	633,740,148,350
UNSP	2002	75,955,170,000	50,470,040,000	25,485,130,000	910,008,212,000	0.028	1.09889E-12	80,222,871,000
	2003	80,425,611,000	85,390,120,000	-4,964,509,000	857,316,620,000	(0.006)	1.16643E-12	99,463,518,000
	2004	95,567,162,000	50,962,090,000	44,605,072,000	847,079,258,000	0.053	1.18053E-12	239,226,273,000
UNVR	2002	978,249,000,000	1,142,908,000,000	-164,659,000,000	2,682,025,000,000	(0.061)	3.72853E-13	1,002,570,000,000
	2003	1,296,711,000,000	1,260,848,000,000	35,863,000,000	3,091,853,000,000	0.012	3.23431E-13	1,108,444,000,000
	2004	1,468,445,000,000	1,415,869,000,000	52,576,000,000	3,416,276,000,000	0.015	2.92716E-13	861,197,000,000

264,565,008,954	6.74809E-02	0.467
251,392,558,542	5.86578E-02	0.431
243,706,811,095	1.47600E-01	0.385
271,612,599,000	-8.74740E-03	0.448
249,050,150,000	-7.51177E-02	0.442
256,539,596,000	1.59334E-01	0.483
39,992,581,000	2.75115E-01	0.361
32,609,479,000	-6.11243E-02	0.245
39,202,929,000	1.45700E-01	0.237
244,296,916,673	2.70531E-01	0.605
268,915,097,971	1.55814E-01	0.572
250,676,531,066	2.27128E-02	0.496
355,750,929,000	1.24392E-02	0.380
365,225,795,000	8.70418E-02	0.357
482,418,299,000	4.12957E-01	0.419
327,872,133,870	-5.54905E-03	0.624
313,317,370,716	9.99421E-02	0.568
359,201,676,437	1.82070E-01	0.647
951,090,709,363	1.14453E-02	0.620
1,051,287,489,253	7.72416E-03	0.691
1,313,340,621,189	6.46863E-02	0.774
346,961,953,932	1.04695E-01	0.209
398,461,175,438	9.06816E-02	0.219
459,049,317,772	1.27302E-01	0.236
757,937,566,018	-7.17178E-02	0.781
781,151,869,776	8.03848E-02	0.767
780,338,771,739	4.96889E-02	0.696
753,693,539,100	-1.76390E-02	0.084
929,967,346,385	3.79722E-01	0.530
955,801,036,860	2.55357E-01	0.385
231,054,104,000	8.81562E-02	0.254
228,392,570,000	1.16017E-01	0.266
313,948,591,000	2.82413E-01	0.371
98,276,000,000	3.73811E-01	0.037
188,434,000,000	3.58505E-01	0.061
175,675,000,000	2.52086E-01	0.051



LAMPIRAN 3
DISCRETIONARY ACCRUALS PERUSAHAAN LABA

KODE PT	TAHUN	TAI/A it-1	Alpha1	1/ A it-1	Hasil 1	Alpha 2	ΔREV / A it-1	Hasil 2	Alpha 3	PPE it / A it-1
TIRT	2002	0.0012222	3.09E+08	2.97307E-12	9.19E-04	-0.057	-0.011515671	0.000556393	-0.143	0.612064823
	2003	-0.00102921	-8.40E+08	2.47902E-12	-2.08E-03	0.067	0.068288918	0.004575358	-0.019	0.791747887
	2004	-0.03559847	4.40E+08	1.89033E-12	8.32E-04	0.143	0.645113365	0.092251211	-0.178	0.778990067
	2002	-0.01814068	3.09E+08	8.38222E-14	2.59E-05	-0.057	-0.04148117	0.002364427	-0.143	0.715963226
INTP	2003	-0.06255056	-8.40E+08	8.72234E-14	-7.33E-05	0.067	0.061429039	0.004115746	-0.019	0.710057682
	2004	-0.11709565	4.40E+08	9.85701E-14	4.34E-05	0.143	0.045127741	0.006453267	-0.178	0.765027477
PBRX	2002	-0.06073898	3.09E+08	5.528E-12	1.71E-03	-0.057	0.067110008	-0.00382527	-0.143	0.282078092
	2003	-0.03198927	-8.40E+08	2.96495E-12	-2.49E-03	0.067	0.106422096	0.00713028	-0.019	0.053683119
	2004	0.0825387	4.40E+08	8.90532E-12	3.92E-03	0.143	0.387242285	0.055375647	-0.178	0.173684308
	2002	-0.02021914	3.09E+08	2.0427E-13	6.31E-05	-0.057	0.001687599	-9.61932E-05	-0.143	0.571130826
INDR	2003	-0.09156418	-8.40E+08	2.17452E-13	-1.83E-04	0.067	0.069677623	0.004668401	-0.019	0.543512824
	2004	-0.03791525	4.40E+08	2.00712E-13	8.83E-05	0.143	0.120516641	0.01723388	-0.178	0.526579887
	2002	-0.01300265	3.09E+08	4.48605E-12	1.39E-03	-0.057	0.017030595	-0.000970744	-0.143	0.243849407
	2003	-0.06977838	-8.40E+08	4.76006E-12	-4.00E-03	0.067	-0.015344501	-0.001028082	-0.019	0.255517839
PRAS	2004	-0.07577525	4.40E+08	4.30546E-12	1.89E-03	0.143	0.14259807	0.020391524	-0.178	0.245324265
	2002	0.03038392	3.09E+08	1.89231E-12	5.85E-04	-0.057	0.023891467	-0.001361814	-0.143	0.200466561
	2003	-0.0284138	-8.40E+08	3.29922E-12	-2.77E-03	0.067	0.656452352	0.043982308	-0.019	0.356725048
	2004	-0.10585803	4.40E+08	2.71131E-12	1.19E-03	0.143	0.407433285	0.05826296	-0.178	0.299466265
JECC	2002	0.01800724	3.09E+08	3.3241E-12	1.03E-03	-0.057	-0.110148581	0.006278469	-0.143	0.321198408
	2003	-0.10829759	-8.40E+08	5.10572E-12	-4.29E-03	0.067	0.121316563	0.00812821	-0.019	0.462313914
	2004	0.06490057	4.40E+08	3.59725E-12	1.58E-03	0.143	0.283766645	0.04057863	-0.178	0.34597836
	2002	-0.0616385	3.09E+08	2.56362E-12	7.92E-04	-0.057	-0.076391712	0.004354328	-0.143	0.435682817
GDYR	2003	-0.06458779	-8.40E+08	2.59371E-12	-2.18E-03	0.067	0.06729925	0.00450905	-0.019	0.392307585
	2004	-0.01833753	4.40E+08	2.54931E-12	1.12E-03	0.143	0.455553116	0.065144096	-0.178	0.352689241
	2002	0.03264903	3.09E+08	1.25544E-12	3.88E-04	-0.057	0.111620123	-0.006362347	-0.143	0.348794524
	2003	-0.10263704	-8.40E+08	1.06892E-12	-8.98E-04	0.067	0.083675389	0.005606251	-0.019	0.267856379
SHDA	2004	-0.06280374	4.40E+08	8.91883E-13	3.92E-04	0.143	0.12042921	0.017221377	-0.178	0.216229064
	2002	-0.07147517	3.09E+08	2.79661E-12	8.64E-04	-0.057	0.154136287	-0.008785768	-0.143	0.478198845
	2003	-0.01427522	-8.40E+08	2.80893E-12	-2.36E-03	0.067	0.152826779	0.010239394	-0.019	0.509634719
	2004	-0.0022083	4.40E+08	2.57997E-12	1.14E-03	0.143	0.421711983	0.060304814	-0.178	0.547515461
AALI	2002	-0.17482657	3.09E+08	4.14447E-13	1.28E-04	-0.057	0.254465044	-0.014504508	-0.143	0.358861746



Hasil 3	Total Hasil NDA	DA
-0.08752527	(0.08595)	0.08717
-0.01504321	(0.01255)	0.01152
-0.138660232	(0.04558)	0.00998
-0.102382741	(0.09999)	0.08185
-0.013491096	(0.00945)	(0.05310)
-0.136174891	(0.12968)	0.01258
-0.040337167	(0.04245)	(0.01828)
-0.001019979	0.00362	(0.03561)
-0.030915807	0.02838	0.05416
-0.081671708	(0.08170)	0.06149
-0.010326744	(0.00584)	(0.08572)
-0.09373122	(0.07641)	0.03849
-0.034870465	(0.03446)	0.02145
-0.004854839	(0.00988)	(0.05990)
-0.043667719	(0.02138)	(0.05439)
-0.028666718	(0.02944)	0.05983
-0.006777776	0.03443	(0.06285)
-0.053304995	0.00615	(0.11201)
-0.045931372	(0.03863)	0.05663
-0.008783964	(0.00494)	(0.10335)
-0.061584148	(0.01942)	0.08432
-0.062302643	(0.05716)	(0.00448)
-0.007453844	(0.00512)	(0.05946)
-0.062778685	0.00349	(0.02182)
-0.049877617	(0.05585)	0.08850
-0.005089271	(0.00038)	(0.10226)
-0.038488773	(0.02087)	(0.04193)
-0.068382435	(0.07630)	0.00483
-0.00968306	(0.00180)	(0.01247)
-0.097457752	(0.03602)	0.03381
-0.05131723	(0.06569)	(0.10913)

ACAP	2003	-0.17387501	-8.40E+08	3.82988E-13	-3.22E-04	0.067	0.195966907	0.013129783	-0.019	0.355161989
	2004	-0.17228135	4.40E+08	3.51533E-13	1.55E-04	0.143	0.326703071	0.046718539	-0.178	0.373887574
	2002	-0.13525586	3.09E+08	7.29049E-12	2.25E-03	-0.057	-0.183594573	0.010464891	-0.143	0.382147446
	2003	-0.02073441	-8.40E+08	7.22214E-12	-6.07E-03	0.067	0.10317319	0.006912604	-0.019	0.35376135
	2004	0.14275039	4.40E+08	6.76108E-12	2.97E-03	0.143	0.307571294	0.043982695	-0.178	0.333305185
ADMG	2002	0.2547971	3.09E+08	1.34085E-13	4.14E-05	-0.057	-0.058346279	0.003325738	-0.143	0.574296369
	2003	0.08553647	-8.40E+08	1.50659E-13	-1.27E-04	0.067	0.018584622	0.00124517	-0.019	0.6054097
	2004	-0.03261555	4.40E+08	1.60277E-13	7.05E-05	0.143	0.228005286	0.032604756	-0.178	0.463066403
AMGF	2002	0.00407998	3.09E+08	6.07644E-13	1.88E-04	-0.057	0.040993416	-0.002336625	-0.143	0.386373059
	2003	-0.00366664	-8.40E+08	6.64591E-13	-5.58E-04	0.067	0.041931951	0.002809441	-0.019	0.589914324
	2004	-0.06738484	4.40E+08	6.72682E-13	2.96E-04	0.143	0.067193066	0.009608608	-0.178	0.600805497
ANTM	2002	-0.03980531	3.09E+08	3.91311E-13	1.21E-04	-0.057	-0.009322713	0.000531395	-0.143	0.400148202
	2003	-0.10238082	-8.40E+08	4.02073E-13	-3.38E-04	0.067	0.171850719	0.011513998	-0.019	0.611688651
	2004	0.0089146	4.40E+08	2.31115E-13	1.02E-04	0.143	0.166339723	0.02378658	-0.178	0.622361013
AQUA	2002	-0.00192027	3.09E+08	1.94705E-12	6.02E-04	-0.057	0.444408092	-0.025331261	-0.143	0.659672623
	2003	0.00912389	-8.40E+08	1.83354E-12	-1.54E-03	0.067	0.101437689	0.006796325	-0.019	0.570076269
	2004	0.01341805	4.40E+08	1.91094E-12	8.41E-04	0.143	0.489058511	0.069935367	-0.178	0.554871816
ARNA	2002	-0.01922619	3.09E+08	4.52293E-12	1.40E-03	-0.057	0.224530204	-0.012798222	-0.143	0.836117021
	2003	-0.09024033	-8.40E+08	4.05627E-12	-3.41E-03	0.067	0.114253297	0.007654971	-0.019	0.762954928
	2004	-0.02492947	4.40E+08	4.03064E-12	1.77E-03	0.143	0.095558856	0.013664916	-0.178	0.874473795
ASII	2002	-0.00889516	3.09E+08	3.76314E-14	1.16E-05	-0.057	0.339867777	-0.019372463	-0.143	0.241623982
	2003	0.07618545	-8.40E+08	3.81889E-14	-3.21E-05	0.067	-0.257914644	-0.017280281	-0.019	0.232184897
	2004	0.08123113	4.40E+08	3.64906E-14	1.61E-05	0.143	0.468233608	0.066957406	-0.178	0.311926869
AUTO	2002	0.10539757	3.09E+08	5.65653E-13	1.75E-04	-0.057	-0.019210145	0.001094978	-0.143	0.192275668
	2003	0.06309988	-8.40E+08	5.45998E-13	-4.59E-04	0.067	0.048054364	0.003219642	-0.019	0.25132773
	2004	0.05093521	4.40E+08	5.0831E-13	2.24E-04	0.143	0.392962345	0.056193615	-0.178	0.336946571
BATI	2002	-0.06305635	3.09E+08	1.58139E-12	4.89E-04	-0.057	-0.120446585	0.006865455	-0.143	0.25416894
	2003	-0.19354694	-8.40E+08	1.54239E-12	-1.30E-03	0.067	-0.221444172	-0.014836759	-0.019	0.24207211
	2004	-0.01456967	4.40E+08	1.43628E-12	6.32E-04	0.143	-0.091051805	-0.013020408	-0.178	0.199614789
BRAM	2002	-0.03726152	3.09E+08	5.52617E-13	1.71E-04	-0.057	-0.016863655	0.000961228	-0.143	0.500657397
	2003	-0.03383227	-8.40E+08	6.09219E-13	-5.12E-04	0.067	-0.042025957	-0.002815739	-0.019	0.516949628
	2004	-0.08269257	4.40E+08	6.47903E-13	2.85E-04	0.143	0.15374333	0.021985296	-0.178	0.527567495
BRNA	2002	-0.04482638	3.09E+08	4.7245E-12	1.46E-03	-0.057	0.067280455	-0.003834986	-0.143	0.571813423
	2003	-0.15125511	-8.40E+08	3.85638E-12	-3.24E-03	0.067	-0.044018975	-0.002949271	-0.019	0.617043288
	2004	-0.07027051	4.40E+08	3.75155E-12	1.65E-03	0.143	0.199017624	0.02845952	-0.178	0.649082363
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BUMI	2003	-0.0562056	-8.40E+08	1.07308E-12	-9.01E-04	0.067	0.022822191	0.001529087	-0.019	0.591520549
	2004	-0.03850314	4.40E+08	1.07846E-12	4.75E-04	0.143	0.318609133	0.045561106	-0.178	0.606684936
	2002	-0.0774888	3.09E+08	2.8089E-13	8.68E-05	-0.057	0.557025159	-0.031750434	-0.143	0.302567978
	2003	-0.01012678	-8.40E+08	2.71226E-13	-2.28E-04	0.067	0.387939014	0.025991914	-0.019	0.890299228
	2004	0.01301791	4.40E+08	8.49539E-14	3.74E-05	0.143	0.505343007	0.072226405	-0.178	0.310027331
CLPI	2002	0.03729559	3.09E+08	2.04493E-11	6.32E-03	-0.057	-0.169024994	0.009634425	-0.143	0.246560633
	2003	0.02117896	-8.40E+08	1.86042E-11	-1.56E-02	0.067	0.100882944	0.006759157	-0.019	0.232353338
	2004	0.4164229	4.40E+08	1.69481E-11	7.46E-03	0.143	1.005643743	0.143807055	-0.178	0.191364271
CTBN	2002	-0.04029546	3.09E+08	1.62698E-12	5.03E-04	-0.057	0.042116919	-0.002400664	-0.143	0.374938345
	2003	-0.05025687	-8.40E+08	1.49939E-12	-1.26E-03	0.067	0.88678024	0.059414276	-0.019	0.291906841
	2004	-0.02817241	4.40E+08	1.38749E-12	6.10E-04	0.143	0.067459483	0.009646706	-0.178	0.252990473
DAVO	2002	-0.17658097	3.09E+08	1.30783E-12	4.04E-04	-0.057	0.121207117	-0.006908806	-0.143	0.870472698
	2003	-0.05151372	-8.40E+08	1.26295E-12	-1.06E-03	0.067	0.321378113	0.021532334	-0.019	0.761178075
	2004	-0.17870814	4.40E+08	1.24538E-12	5.48E-04	0.143	0.220696129	0.031559546	-0.178	0.742692145
DLTA	2002	0.01239311	3.09E+08	2.8868E-12	8.92E-04	-0.057	-0.082326463	0.004692608	-0.143	0.449026077
	2003	0.05506824	-8.40E+08	2.6348E-12	-2.21E-03	0.067	0.068755064	0.004606589	-0.019	0.37660683
	2004	-0.15657992	4.40E+08	2.50716E-12	1.10E-03	0.143	0.257175586	0.036776109	-0.178	0.329383451
DPNS	2002	-0.0227026	3.09E+08	7.88731E-12	2.44E-03	-0.057	0.026287555	-0.001498391	-0.143	0.169907229
	2003	-0.04586996	-8.40E+08	7.22323E-12	-6.07E-03	0.067	0.028286315	0.001895183	-0.019	0.133147446
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DVLA	2002	0.00534119	3.09E+08	2.62854E-12	8.12E-04	-0.057	0.0973192	-0.005547194	-0.143	0.258397262
	2003	-0.05968182	-8.40E+08	3.09672E-12	-2.60E-03	0.067	-0.491370643	-0.032921833	-0.019	0.286903822
	2004	-0.0156027	4.40E+08	2.66392E-12	1.17E-03	0.143	0.097101811	0.013885559	-0.178	0.266949203
DYNA	2002	-0.14432207	3.09E+08	2.0803E-12	6.43E-04	-0.057	0.130173126	-0.007419868	-0.143	0.608451454
	2003	-0.05736537	-8.40E+08	1.8983E-12	-1.59E-03	0.067	0.271671054	0.018201961	-0.019	0.9806663997
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EKAD	2002	-0.01209443	3.09E+08	1.67477E-11	5.18E-03	-0.057	-0.064148862	0.003656485	-0.143	0.209272017
	2003	-0.00211507	-8.40E+08	1.70967E-11	-1.44E-02	0.067	0.091643909	0.006140142	-0.019	0.219111378
	2004	0.07417879	4.40E+08	1.64406E-11	7.23E-03	0.143	-0.03745471	-0.005356023	-0.178	0.192947118
FISH	2002	-0.12731817	3.09E+08	1.01366E-11	3.13E-03	-0.057	0.401409173	-0.022880323	-0.143	0.361865429
	2003	0.10824626	-8.40E+08	9.37257E-12	-7.87E-03	0.067	0.46823667	0.031371857	-0.019	0.312543991
	2004	-0.20702349	4.40E+08	8.36065E-12	3.68E-03	0.143	0.707433387	0.101162974	-0.178	0.271356274
GDRM	2002	-0.00958981	3.09E+08	7.43598E-14	2.30E-05	-0.057	0.220747072	-0.012582583	-0.143	0.282572424
	2003	-0.01772221	-8.40E+08	6.47136E-14	-5.44E-05	0.067	-0.232980922	-0.015609722	-0.019	0.319453043
	2004	0.05510886	4.40E+08	5.76738E-14	2.54E-05	0.143	0.187583422	0.026824429	-0.178	0.399558069
GJTL	2002	0.21473023	3.09E+08	6.60902E-14	2.04E-05	-0.057	-0.011976703	0.000682672	-0.143	0.451031464

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HMSF	2003	0.02471817	-8.40E+08	8.0359E-14	-6.75E-05	0.067	0.013548809	0.00090777	-0.019	0.460417096
	2004	-0.00927344	4.40E+08	8.21473E-14	3.61E-05	0.143	0.088560783	0.012664192	-0.178	0.26174577
	2002	-0.01641828	3.09E+08	1.05591E-13	3.26E-05	-0.057	0.11215295	-0.006392718	-0.143	0.190723232
	2003	-0.06293464	-8.40E+08	1.01863E-13	-8.56E-05	0.067	-0.046199	-0.003095333	-0.019	0.217939072
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INCI	2002	-0.05171034	3.09E+08	6.16122E-12	1.90E-03	-0.057	-0.094997563	0.005414861	-0.143	0.32586096
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INDF	2002	0.09041647	3.09E+08	7.70469E-14	2.38E-05	-0.057	0.1403554	-0.008000258	-0.143	0.436195355
	2003	-0.05483508	-8.40E+08	6.55673E-14	-5.51E-05	0.067	0.0921312	0.00617279	-0.019	0.38199159
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JPRS	2002	0.02677945	3.09E+08	1.06407E-11	3.29E-03	-0.057	1.682821588	-0.095920831	-0.143	0.326882201
	2003	-0.08140582	-8.40E+08	7.84737E-12	-6.59E-03	0.067	-0.040422837	-0.00270833	-0.019	0.225819501
	2004	0.68180516	4.40E+08	7.64119E-12	3.36E-03	0.143	1.008953587	0.144280363	-0.178	0.196617677
KBLM	2002	-0.07041667	3.09E+08	5.32675E-13	1.65E-04	-0.057	0.27448943	-0.015645898	-0.143	0.248567262
	2003	-0.06665983	-8.40E+08	4.96146E-13	-4.17E-04	0.067	0.162441437	0.010883576	-0.019	0.258181458
	2004	0.00724255	4.40E+08	4.08432E-13	1.80E-04	0.143	0.213972465	0.030598063	-0.178	0.22780135
KOMI	2002	0.00400414	3.09E+08	1.61383E-12	4.99E-04	-0.057	0.13897407	-0.007921522	-0.143	0.161420053
	2003	-0.05429127	-8.40E+08	1.53517E-12	-1.29E-03	0.067	-0.220621999	-0.014781674	-0.019	0.165527852
	2004	0.04748473	4.40E+08	1.42698E-12	6.28E-04	0.143	0.771735947	0.11035824	-0.178	0.277746049
LAPD	2002	-0.02856246	3.09E+08	3.04228E-11	9.40E-03	-0.057	0.105415368	-0.006008676	-0.143	0.414980424
	2003	-0.00667847	-8.40E+08	2.83185E-11	-2.38E-02	0.067	0.963480863	0.064553218	-0.019	0.502352044
	2004	0.11619987	4.40E+08	2.56897E-11	1.13E-02	0.143	0.83715784	0.119713571	-0.178	0.485159651
LION	2002	-0.00922331	3.09E+08	9.99012E-12	3.09E-03	-0.057	0.166844964	-0.009510163	-0.143	0.158537285
	2003	0.00605731	-8.40E+08	9.2368E-12	-7.76E-03	0.067	0.041216859	0.00276153	-0.019	0.142435002
	2004	0.14348692	4.40E+08	8.29009E-12	3.65E-03	0.143	0.191641005	0.027404664	-0.178	0.151086337
LMSH	2002	0.03558036	3.09E+08	2.54699E-11	7.87E-03	-0.057	0.174111286	-0.009924343	-0.143	0.35063249
	2003	-0.0612676	-8.40E+08	2.86918E-11	-2.41E-02	0.067	0.227906566	0.01526974	-0.019	0.363032968
	2004	-0.04814938	4.40E+08	2.92718E-11	1.29E-02	0.143	0.697612255	0.099758553	-0.178	0.343926928
LPIN	2002	0.4164962	3.09E+08	1.50715E-11	4.66E-03	-0.057	-0.05188025	0.002957174	-0.143	0.024680691
	2003	0.10800004	-8.40E+08	8.04115E-12	-6.75E-03	0.067	-0.046972118	-0.003147132	-0.019	0.009356758
	2004	0.12149255	4.40E+08	8.11121E-12	3.57E-03	0.143	0.080280387	0.011480095	-0.178	0.014944693
MEDC	2002	-0.18002817	3.09E+08	2.03825E-13	6.30E-05	-0.057	0.065359548	-0.003725494	-0.143	0.374637206

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(0.05219)
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(0.05724)

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(0.04554)
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0.10910
(0.12279)



MERK	2003	-0.0389769	-8.40E+08	1.56873E-13	-1.32E-04	0.067	-0.178416671	-0.011953917	-0.019	0.334971086
	2004	0.0453155	4.40E+08	1.06748E-13	4.70E-05	0.143	0.079227979	0.011329601	-0.178	0.269735122
	2002	0.05618497	3.09E+08	6.14553E-12	1.90E-03	-0.057	-0.01939282	0.001105391	-0.143	0.1811168
	2003	-0.08063894	-8.40E+08	5.80261E-12	-4.87E-03	0.067	0.437529013	0.029314444	-0.019	0.265604975
	2004	0.00915835	4.40E+08	4.99181E-12	2.20E-03	0.143	0.384473087	0.054979652	-0.178	0.244457109
MLBI	2002	-0.03575735	3.09E+08	1.93134E-12	5.97E-04	-0.057	-0.053163363	0.003030312	-0.143	0.476893962
	2003	-0.04085347	-8.40E+08	2.10509E-12	-1.77E-03	0.067	0.043065861	0.002885413	-0.019	0.516635217
	2004	-0.13211692	4.40E+08	2.07038E-12	9.11E-04	0.143	0.306537834	0.04383491	-0.178	0.574935197
MRAT	2002	0.10148788	3.09E+08	3.38948E-12	1.05E-03	-0.057	0.083894023	-0.004781959	-0.143	0.188721745
	2003	-0.01486751	-8.40E+08	3.42995E-12	-2.88E-03	0.067	-0.079569766	-0.005331174	-0.019	0.179472649
	2004	-0.0319634	4.40E+08	3.63399E-12	1.60E-03	0.143	0.051240087	0.007327332	-0.178	0.197170555
MYOR	2002	0.00261722	3.09E+08	7.54723E-13	2.33E-04	-0.057	0.124211853	-0.007080076	-0.143	0.487353781
	2003	-0.03284132	-8.40E+08	7.50539E-13	-6.30E-04	0.067	0.079059295	0.005296973	-0.019	0.451068521
	2004	-0.01449737	4.40E+08	7.78344E-13	3.42E-04	0.143	0.213448028	0.030523068	-0.178	0.475181743
NIPS	2002	-0.16967164	3.09E+08	9.08687E-12	2.81E-03	-0.057	0.20459058	-0.011661663	-0.143	0.42199162
	2003	-0.17801778	-8.40E+08	9.51582E-12	-7.99E-03	0.067	-0.01197594	-0.000802388	-0.019	0.343025729
	2004	-0.08617361	4.40E+08	5.84203E-12	2.57E-03	0.143	0.270847229	0.038731154	-0.178	0.665405364
PTBA	2002	-0.04945535	3.09E+08	5.20846E-13	1.61E-04	-0.057	-0.029166324	0.00166248	-0.143	0.286423529
	2003	-0.00172886	-8.40E+08	5.03748E-13	-4.23E-04	0.067	0.061129302	0.004095663	-0.019	0.266146631
	2004	-0.07310123	4.40E+08	4.80629E-13	2.11E-04	0.143	0.158335448	0.022641969	-0.178	0.232865585
PYFA	2002	-0.05293117	3.09E+08	1.30433E-11	4.03E-03	-0.057	-0.059979042	0.003418805	-0.143	0.733847264
	2003	-0.04799627	-8.40E+08	1.43367E-11	-1.20E-02	0.067	0.037672854	0.002524081	-0.019	0.80736316
	2004	-0.04550861	4.40E+08	1.46483E-11	6.45E-03	0.143	0.098327133	0.01406078	-0.178	0.842164049
RMBA	2002	0.00418444	3.09E+08	4.99736E-13	1.54E-04	-0.057	0.448629302	-0.02557187	-0.143	0.214568741
	2003	0.00102505	-8.40E+08	4.82439E-13	-4.05E-04	0.067	-0.244146972	-0.016357847	-0.019	0.207683122
	2004	0.02570618	4.40E+08	4.96253E-13	2.18E-04	0.143	-0.019096985	-0.002730869	-0.178	0.193552248
SCPI	2002	0.01762607	3.09E+08	1.60565E-11	4.96E-03	-0.057	0.134343052	-0.007657554	-0.143	0.304042008
	2003	-0.10334578	-8.40E+08	1.6325E-11	-1.37E-02	0.067	0.122607124	0.008214677	-0.019	0.328059077
	2004	0.06297635	4.40E+08	1.69408E-11	7.45E-03	0.143	-0.092000041	-0.013156006	-0.178	0.346548372
SIMA	2002	-0.00618171	3.09E+08	1.26352E-11	3.90E-03	-0.057	0.112879864	-0.006434152	-0.143	0.22985717
	2003	-0.09918294	-8.40E+08	1.25265E-11	-1.05E-02	0.067	-0.029225813	-0.00195813	-0.019	0.255686997
	2004	0.00613553	4.40E+08	1.87465E-11	8.25E-03	0.143	0.180506079	0.025812369	-0.178	0.41100312
SMGR	2002	-0.09655017	3.09E+08	1.70659E-13	5.27E-05	-0.057	0.259492428	-0.014791068	-0.143	0.74643025
	2003	-0.10589632	-8.40E+08	1.44108E-13	-1.21E-04	0.067	0.039293629	0.002632673	-0.019	0.571905732
	2004	-0.05032976	4.40E+08	1.52451E-13	6.71E-05	0.143	0.094156155	0.01346433	-0.178	0.558249059
SMSM	2002	-0.14175362	3.09E+08	1.76353E-12	5.45E-04	-0.057	0.067480872	-0.00384641	-0.143	0.466569164

-0.006364451	(0.01845)	(0.02053)
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-0.02698721	(0.03072)	0.13221
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-0.035096359	(0.02617)	(0.00579)
-0.069691591	(0.07654)	0.07916
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-0.118442155	(0.07714)	(0.00903)
-0.040958565	(0.03914)	(0.01032)
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-0.041450074	(0.01860)	(0.05450)
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-0.003945979	(0.02071)	0.02173
-0.0344523	(0.03696)	0.06267
-0.043478007	(0.04617)	0.06380
-0.006233122	(0.01173)	(0.09161)
-0.06168561	(0.06739)	0.13036
-0.032869575	(0.03540)	0.02922
-0.004858053	(0.01734)	(0.08184)
-0.073158555	(0.03910)	0.04523
-0.106739526	(0.12148)	0.02493
-0.010866209	(0.00835)	(0.09754)
-0.099368333	(0.08584)	0.03551
-0.06671939	(0.07002)	(0.07173)



	2003	-0.01778708	-8.40E+08	1.71342E-12	-1.44E-03	0.067	0.058657809	0.003930073	-0.019	0.430741727
	2004	0.01313999	4.40E+08	1.58075E-12	6.96E-04	0.143	0.147599916	0.021106788	-0.178	0.385240426
SOBI	2002	-0.07190087	3.09E+08	1.6499E-12	5.10E-04	-0.057	-0.0087474	0.000498602	-0.143	0.44813463
	2003	0.00704848	-8.40E+08	1.77355E-12	-1.49E-03	0.067	-0.075117691	-0.005032885	-0.019	0.441703973
	2004	-0.17499279	4.40E+08	1.88324E-12	8.29E-04	0.143	0.159333877	0.022784744	-0.178	0.483126472
SQBI	2002	-0.03667405	3.09E+08	9.03517E-12	2.79E-03	-0.057	0.275115096	-0.01568156	-0.143	0.361339872
	2003	0.05768973	-8.40E+08	7.51818E-12	-6.32E-03	0.067	-0.06112434	-0.004095331	-0.019	0.245164095
	2004	-0.05252356	4.40E+08	6.04506E-12	2.66E-03	0.143	0.145700274	0.020835139	-0.178	0.23698412
STTP	2002	0.02041511	3.09E+08	2.47488E-12	7.65E-04	-0.057	0.270531148	-0.015420275	-0.143	0.604605255
	2003	0.12408007	-8.40E+08	2.12562E-12	-1.79E-03	0.067	0.155814009	0.010439539	-0.019	0.571610657
	2004	0.04228787	4.40E+08	1.97821E-12	8.70E-04	0.143	0.022712796	0.00324793	-0.178	0.495891185
TBLA	2002	0.44304671	3.09E+08	1.06765E-12	3.30E-04	-0.057	0.012439155	-0.000709032	-0.143	0.379817387
	2003	0.06144997	-8.40E+08	9.78792E-13	-8.22E-04	0.067	0.08704176	0.005831798	-0.019	0.357479971
	2004	-0.11345727	4.40E+08	8.6859E-13	3.82E-04	0.143	0.412956992	0.05905285	-0.178	0.419023946
TOTO	2002	0.01181493	3.09E+08	1.90258E-12	5.88E-04	-0.057	-0.005549053	0.000316296	-0.143	0.623802246
	2003	-0.04572421	-8.40E+08	1.813E-12	-1.52E-03	0.067	0.099942128	0.006696123	-0.019	0.568043208
	2004	-0.03650944	4.40E+08	1.80206E-12	7.93E-04	0.143	0.182069757	0.026035975	-0.178	0.647303152
TRST	2002	0.00271554	3.09E+08	6.51518E-13	2.01E-04	-0.057	0.011445326	-0.000652384	-0.143	0.619652816
	2003	0.02234514	-8.40E+08	6.56876E-13	-5.52E-04	0.067	0.007724161	0.000517519	-0.019	0.690565932
	2004	0.0064283	4.40E+08	5.89668E-13	2.59E-04	0.143	0.064686322	0.009250144	-0.178	0.774434936
TSPC	2002	-0.01539184	3.09E+08	6.00989E-13	1.86E-04	-0.057	0.104695298	-0.005967632	-0.143	0.208520201
	2003	0.00106381	-8.40E+08	5.50498E-13	-4.62E-04	0.067	0.090681602	0.006075667	-0.019	0.219352206
	2004	-0.04937699	4.40E+08	5.14575E-13	2.26E-04	0.143	0.12730169	0.018204142	-0.178	0.236215339
ULTJ	2002	-0.01314126	3.09E+08	1.03029E-12	3.18E-04	-0.057	-0.071717769	0.004087913	-0.143	0.780895005
	2003	0.00338842	-8.40E+08	9.82248E-13	-8.25E-04	0.067	0.080384796	0.005385781	-0.019	0.76728501
	2004	-0.02781305	4.40E+08	8.92179E-13	3.93E-04	0.143	0.049688938	0.007105518	-0.178	0.696202172
UNIC	2002	-0.01520555	3.09E+08	1.10987E-13	3.43E-05	-0.057	-0.017639012	0.001005424	-0.143	0.083650211
	2003	-0.11341699	-8.40E+08	5.69807E-13	-4.79E-04	0.067	0.379721772	0.025441359	-0.019	0.529902289
	2004	0.08136261	4.40E+08	4.02936E-13	1.77E-04	0.143	0.255356858	0.036516031	-0.178	0.385126854
UNSP	2002	0.02800538	3.09E+08	1.09889E-12	3.40E-04	-0.057	0.088156206	-0.005024904	-0.143	0.253903318
	2003	-0.00579075	-8.40E+08	1.16643E-12	-9.80E-04	0.067	0.116017252	0.007773156	-0.019	0.266403992
	2004	0.0526575	4.40E+08	1.18053E-12	5.19E-04	0.143	0.282413093	0.040385072	-0.178	0.370624812
UNVR	2002	-0.06139354	3.09E+08	3.72853E-13	1.15E-04	-0.057	0.373810833	-0.021307217	-0.143	0.036642462
	2003	0.01159919	-8.40E+08	3.23431E-13	-2.72E-04	0.067	0.358504754	0.024019819	-0.019	0.06094533
	2004	0.01538986	4.40E+08	2.92716E-13	1.29E-04	0.143	0.252086482	0.036048367	-0.178	0.051422953

-0.008184093	(0.00569)	(0.01209)
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-0.064083252	(0.06307)	(0.00883)
-0.008392375	(0.01492)	0.02196
-0.085996512	(0.06238)	(0.11261)
-0.051671602	(0.06456)	0.02789
-0.004658118	(0.01507)	0.07276
-0.042183173	(0.01869)	(0.03384)
-0.086458551	(0.10111)	0.12153
-0.010860602	(0.00221)	0.12629
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-0.006792119	(0.00178)	0.06323
-0.074586262	(0.01515)	(0.09831)
-0.089203721	(0.08830)	0.10011
-0.010792821	(0.00562)	(0.04010)
-0.115219961	(0.08839)	0.05188
-0.088610353	(0.08906)	0.09178
-0.013120753	(0.01316)	0.03550
-0.137849419	(0.12834)	0.13477
-0.029818389	(0.03560)	0.02021
-0.004167692	0.00145	(0.00038)
-0.04204633	(0.02362)	(0.02576)
-0.111667986	(0.10726)	0.09412
-0.014578415	(0.01002)	0.01341
-0.123923987	(0.11643)	0.08861
-0.01196198	(0.01092)	(0.00428)
-0.010068143	0.01489	(0.12831)
-0.06855258	(0.03186)	0.11322
-0.036308174	(0.04099)	0.06900
-0.005061676	0.00173	(0.00752)
-0.065971217	(0.02507)	0.07772
-0.005239872	(0.02643)	(0.03496)
-0.001157961	0.02259	(0.01099)
-0.009153286	0.02702	(0.01163)



LAMPIRAN 4
PROSES PENGOLAHAN DATA PERUSAHAAN RUGI

KODE PT	TAHUN	NI it	OCF it	TA it	A it-1	TAit/A it-1	1/ A it-1	ΔREV it
INKP	2002	-2,380,790,087,040	1,352,037,091,560	-3,732,827,178,600	50,094,267,648,420	(0.075)	1.99624E-14	871,502,132,400
	2003	-2,426,331,228,770	1,506,152,165,045	-3,932,483,393,815	46,874,218,686,060	(0.084)	2.13337E-14	1,253,838,669,635
	2004	-2,599,883,058,890	894,333,519,610	-3,494,216,578,500	50,663,585,814,760	(0.069)	1.97380E-14	707,020,921,810
	2002	-11,208,928,000	-18,967,415,000	7,758,487,000	181,300,630,000	0.043	5.51570E-12	-51,021,196,000
SRSN	2003	-40,862,491,000	6,890,871,000	-47,753,362,000	165,739,635,000	(0.288)	6.03356E-12	-47,895,167,000
	2004	-38,645,036,000	8,551,463,000	-47,196,499,000	138,863,648,000	(0.340)	7.20131E-12	156,154,905,000
	2002	-47,372,030,000	79,103,208,900	-126,475,238,900	2,255,454,678,600	(0.056)	4.43370E-13	-218,135,054,220
	2003	-72,722,740,160	109,664,004,870	-182,386,745,030	2,164,201,517,665	(0.084)	4.62064E-13	378,851,585,710
TEJA	2004	-157,051,665,470	198,039,769,060	-355,091,434,530	2,340,502,085,320	(0.152)	4.27259E-13	628,979,523,170
	2002	-168,136,569,774	-323,037,618,617	154,901,048,843	1,160,862,390,453	0.133	8.61429E-13	-158,255,417,880
	2003	-291,019,302,460	16,925,663,718	-307,944,966,178	1,077,939,828,493	(0.286)	9.27696E-13	-155,448,961,644
	2004	-345,427,954,883	-251,033,704,021	-94,394,250,862	839,227,925,956	(0.112)	1.19157E-12	-369,008,570,255
BIMA	2002	-78,985,053,642	-85,635,456,035	6,650,402,393	181,790,476,931	0.037	5.50084E-12	-215,526,160,573
	2003	-39,434,849,526	-21,088,938,730	-18,345,910,796	98,264,855,926	(0.187)	1.01766E-11	-123,238,984,640
	2004	-29,987,174,563	-8,862,268,970	-21,124,905,593	83,086,430,873	(0.254)	1.20357E-11	6,354,922,884
	2002	-10,558,431,751	-36,538,127,005	25,979,695,254	231,590,162,716	0.112	4.31797E-12	-17,734,297,712
FMII	2003	-36,944,719,413	14,200,755,325	-51,145,474,738	220,793,802,587	(0.232)	4.52911E-12	-29,181,374,792
	2004	-58,223,724,251	17,473,637,368	-75,697,361,619	185,442,911,052	(0.408)	5.39250E-12	-256,855,897,836
	2002	-42,832,994,796	473,189,051	-43,306,183,847	268,874,804,262	(0.161)	3.71920E-12	23,543,288,435
	2003	-45,630,428,872	-8,725,228,816	-36,905,200,056	223,286,350,952	(0.165)	4.47855E-12	5,368,350,733
SIMM	2004	-25,318,734,538	7,181,306,683	-32,500,041,221	206,357,535,890	(0.157)	4.84596E-12	33,645,569,369
	2002	-11,054,692,174	14,911,050,144	-25,965,742,318	231,273,916,905	(0.112)	4.32388E-12	81,660,953,394
	2003	-35,821,948,348	-10,717,707,916	-25,104,240,432	258,854,049,366	(0.097)	3.86318E-12	-480,974,192,097
	2004	-10,371,122,814	8,122,166,053	-18,493,288,867	174,511,055,012	(0.106)	5.73030E-12	-14,695,435,831
SUBA	2002	-24,884,470,576	-62,356,258,170	37,471,787,594	740,958,279,837	0.051	1.34960E-12	14,787,650,467
	2003	-17,051,601,836	-144,518,663,471	127,467,061,635	887,361,416,825	0.144	1.12694E-12	425,804,520,556
	2004	-97,335,825,524	-50,426,377,298	-46,909,448,226	1,127,996,105,791	(0.042)	8.86528E-13	-13,674,709,071
	2002	-66,724,913,456	7,697,213,147	-74,422,126,603	525,919,167,652	(0.142)	1.90143E-12	16,866,630,647
LMPI	2003	-40,153,109,336	19,839,192,063	-59,992,301,399	504,311,719,837	(0.119)	1.98290E-12	20,701,317,301
	2004	-50,778,534,882	-1,790,079,334	-48,988,455,548	501,283,975,144	(0.098)	1.99488E-12	-7,136,395,873

serviens in lumine veritatis

PPE it	ΔREV / A it-1	PPE it / A it-1
33,655,260,046,500	1.73972E-02	0.672
30,360,297,171,920	2.67490E-02	0.648
33,486,492,552,900	1.39552E-02	0.661
31,366,798,000	-2.81418E-01	0.173
49,244,134,000	-2.88978E-01	0.297
45,763,154,000	1.12452E+00	0.330
1,457,705,813,000	-9.67144E-02	0.646
1,298,054,661,315	1.75054E-01	0.600
1,412,821,649,610	2.68737E-01	0.604
503,377,182,726	-1.36326E-01	0.434
425,077,695,829	-1.44209E-01	0.394
346,462,262,552	-4.39700E-01	0.413
61,769,683,693	-1.18557E+00	0.340
48,337,510,358	-1.25415E+00	0.492
37,590,123,791	7.64857E-02	0.452
33,522,514,788	-7.65762E-02	0.145
47,585,834,867	-1.32166E-01	0.216
41,577,717,811	-1.38509E+00	0.224
171,915,076,055	8.75623E-02	0.639
162,290,949,807	2.40424E-02	0.727
169,462,800,516	1.63045E-01	0.821
87,646,524,073	3.53092E-01	0.379
70,807,927,551	-1.85809E+00	0.274
63,580,487,337	-8.42092E-02	0.364
17,310,419,858	1.99575E-02	0.023
865,229,699,643	4.79855E-01	0.975
830,692,416,686	-1.21230E-02	0.736
247,250,406,137	3.20708E-02	0.470
233,865,846,212	4.10487E-02	0.464
216,845,674,844	-1.42362E-02	0.433

LAMPIRAN 5
DISCRETIONARY ACCRUALS PERUSAHAAN RUGI

NAMA PT	TAHUN	Tait/A it-1	Alpha1	1 / A it-1	Hasil 1	Alpha 2	ΔREV / A it-1	Hasil 2	Alpha 3
INKP	2002	-0.074516055	3.09E+08	1.99624E-14	6.16837E-06	-0.057	0.017397243	-0.000991643	-0.143
	2003	-0.083894377	-8.40E+08	2.13337E-14	-1.79203E-05	0.067	0.026749004	0.001792183	-0.019
	2004	-0.068968895	4.40E+08	1.9738E-14	8.68474E-06	0.143	0.013955209	0.001995595	-0.178
SRSN	2002	0.042793492	3.09E+08	5.5157E-12	0.001704351	-0.057	-0.281417643	0.016040806	-0.143
	2003	-0.288122766	-8.40E+08	6.03356E-12	-0.00506819	0.067	-0.288978355	-0.01936155	-0.019
	2004	-0.33987656	4.40E+08	7.20131E-12	0.003168576	0.143	1.12451968	0.160806314	-0.178
TFCO	2002	-0.056075274	3.09E+08	4.4337E-13	0.000137001	-0.057	-0.096714448	0.005512724	-0.143
	2003	-0.084274382	-8.40E+08	4.62064E-13	-0.000388134	0.067	0.175053747	0.011728601	-0.019
	2004	-0.151715923	4.40E+08	4.27259E-13	0.000187994	0.143	0.268737006	0.038429392	-0.178
TEJA	2002	0.133436185	3.09E+08	8.61429E-13	0.000266181	-0.057	-0.136325734	0.007770567	-0.143
	2003	-0.28567918	-8.40E+08	9.27696E-13	-0.000779264	0.067	-0.144209313	-0.009662024	-0.019
	2004	-0.11247749	4.40E+08	1.19157E-12	0.000524291	0.143	-0.439700061	-0.062877109	-0.178
BIMA	2002	0.036582788	3.09E+08	5.50084E-12	0.001699759	-0.057	-1.185574537	0.067577749	-0.143
	2003	-0.186698598	-8.40E+08	1.01766E-11	-0.008548326	0.067	-1.254151176	-0.084028129	-0.019
	2004	-0.254252173	4.40E+08	1.20357E-11	0.00529569	0.143	0.076485689	0.010937453	-0.178
FMII	2002	0.112179615	3.09E+08	4.31797E-12	0.001334254	-0.057	-0.076576213	0.004364844	-0.143
	2003	-0.231643616	-8.40E+08	4.52911E-12	-0.003804455	0.067	-0.132165733	-0.008855104	-0.019
	2004	-0.408197656	4.40E+08	5.3925E-12	0.002372698	0.143	-1.385094185	-0.198068469	-0.178
KBLM	2002	-0.161064492	3.09E+08	3.7192E-12	0.001149234	-0.057	0.087562271	-0.004991049	-0.143
	2003	-0.165281935	-8.40E+08	4.47855E-12	-0.003761985	0.067	0.024042449	0.001610844	-0.019
	2004	-0.157493842	4.40E+08	4.84596E-12	0.002132222	0.143	0.163045024	0.0233315438	-0.178
SIMM	2002	-0.112272679	3.09E+08	4.32388E-12	0.001336078	-0.057	0.353091929	-0.02012624	-0.143
	2003	-0.09698222	-8.40E+08	3.86318E-12	-0.003245072	0.067	-1.858090276	-0.124492049	-0.019
	2004	-0.105972019	4.40E+08	5.7303E-12	0.00252133	0.143	-0.084209197	-0.012041915	-0.178
SUBA	2002	0.050572061	3.09E+08	1.3496E-12	0.000417028	-0.057	0.019957467	-0.001137576	-0.143
	2003	0.143647289	-8.40E+08	1.12694E-12	-0.000946627	0.067	0.479854671	0.032150263	-0.019
	2004	-0.041586534	4.40E+08	8.86528E-13	0.000390072	0.143	-0.012123011	-0.001733591	-0.178
LMPI	2002	-0.141508679	3.09E+08	1.90143E-12	0.000587543	-0.057	0.032070766	-0.001828034	-0.143
	2003	-0.118958769	-8.40E+08	1.9829E-12	-0.001665636	0.067	0.041048654	0.00275026	-0.019
	2004	-0.097725956	4.40E+08	1.99488E-12	0.000877746	0.143	-0.014236234	-0.002035781	-0.178

serviens in lumine veritatis

PPE it / A it-1	Hasil 3	Total Hasil NDA	DA
0.671838548	-0.096072912	-0.09706	0.02254
0.647697136	-0.012306246	-0.01053	-0.07336
0.660957807	-0.11765049	-0.11565	0.04668
0.173009868	-0.024740411	-0.00700	0.04979
0.297117428	-0.005645231	-0.03007	-0.25805
0.3295546	-0.058660719	0.10531	-0.44519
0.646302418	-0.092421246	-0.08677	0.03070
0.599784563	-0.011395907	-0.00006	-0.08422
0.603640415	-0.107447994	-0.06883	-0.08289
0.433623474	-0.062008157	-0.05397	0.18741
0.394342694	-0.007492511	-0.01793	-0.26775
0.412834525	-0.073484546	-0.13584	0.02336
0.339785036	-0.04858926	0.02069	0.01589
0.491910459	-0.009346299	-0.10192	-0.08478
0.452421935	-0.080531104	-0.06430	-0.18995
0.144749304	-0.02069915	-0.01500	0.12718
0.215521606	-0.004094911	-0.01675	-0.21489
0.224207642	-0.03990896	-0.23560	-0.17259
0.63938708	-0.091432352	-0.09527	-0.06579
0.726828797	-0.013809747	-0.01596	-0.14932
0.821209653	-0.146175318	-0.12073	-0.03677
0.378972801	-0.054193111	-0.07298	-0.03929
0.273543828	-0.005197333	-0.13293	0.03595
0.364335012	-0.064851632	-0.07437	-0.03160
0.023362206	-0.003340795	-0.00406	0.05463
0.975058959	-0.01852612	0.01268	0.13097
0.73643199	-0.131084894	-0.13243	0.09084
0.470130053	-0.067228598	-0.06847	-0.07304
0.463732721	-0.008810922	-0.00773	-0.11123
0.432580504	-0.07699933	-0.07816	-0.01957

LAMPIRAN 6

HASIL REGRESI DATA UNTUK 80 PERUSAHAAN SAMPEL DENGAN TIGA TAHUN PENGAMATAN (2002, 2003, 2004) UNTUK MASING MASING PERUSAHAAN SAMPEL

Regression 2002

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	PPEit/Ait-1, Rev/Ait-1, 1/Ait-1		Enter

a. All requested variables entered.

b. Dependent Variable: TAIT/Ait-1

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.314 ^a	.099	.063	.10257592

a. Predictors: (Constant), PPEit/Ait-1, Rev/Ait-1, 1/Ait-1

b. Dependent Variable: TAIT/Ait-1

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.088	3	.029	2.779	.047 ^a
	Residual	.800	76	.011		
	Total	.887	79			

a. Predictors: (Constant), PPEit/Ait-1, Rev/Ait-1, 1/Ait-1

b. Dependent Variable: TAIT/Ait-1

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B	
		B	Std. Error	Beta			Lower Bound	Upper Bound
1	(Constant)	.050	.025		1.981	.051	.000	.101
	1/Ait-1	3.1E+08	1.0E+09	.033	.301	.764	-1736597712	2354703157
	Rev/Ait-1	-.057	.042	-.148	-1.362	.177	-.140	.026
	PPEit/Ait-1	-.143	.056	-.282	-2.570	.012	-.255	-.032

a. Dependent Variable: TAit/Ait-1

Coefficient Correlations^a

Model			PPEit/Ait-1	Rev/Ait-1	1/Ait-1
1	Correlations	PPEit/Ait-1	1.000	.018	-.128
		Rev/Ait-1	.018	1.000	.001
		1/Ait-1	-.128	.001	1.000
	Covariances	PPEit/Ait-1	.003	4.284E-05	-7337742
		Rev/Ait-1	4.284E-05	.002	44778.811
		1/Ait-1	-7337742	44778.811	1.1E+18

a. Dependent Variable: TAit/Ait-1

Casewise Diagnostics^a

Case Number	Std. Residual	TAit/Ait-1
46	3.531	.41650
63	4.364	.44305

a. Dependent Variable: TAit/Ait-1

Residuals Statistics^a

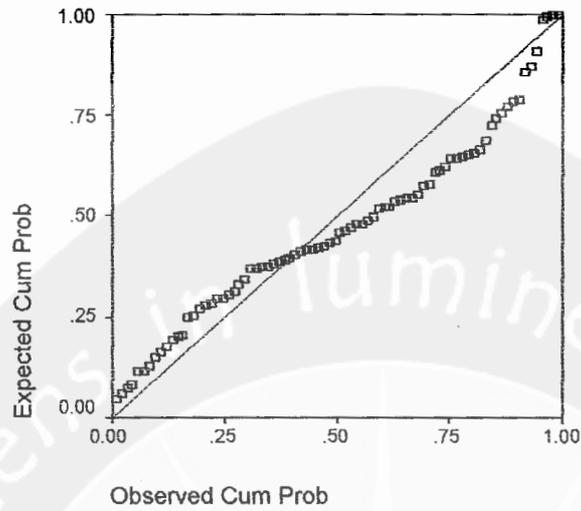
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.0889278	.0704891	-.0100085	.03331980	80
Residual	-.1728594	.4476868	.0000000	.10060943	80
Std. Predicted Value	-2.369	2.416	.000	1.000	80
Std. Residual	-1.685	4.364	.000	.981	80

a. Dependent Variable: TAit/Ait-1

Charts

Normal P-P Plot of Regression Standardiz

Dependent Variable: TAit/Ait-1



Regression 2003

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	PPEit/Ait-1, 1/Ait-1, REV/Ait-1 ^a		Enter

a. All requested variables entered.

b. Dependent Variable: TAit/Ait-1

Model Summary^a

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	.296 ^a	.088	.051	.08070547	.088	2.429	3	76	.072

a. Predictors: (Constant), PPEit/Ait-1, 1/Ait-1, REV/Ait-1

b. Dependent Variable: TAit/Ait-1

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.047	3	.016	2.429	.072 ^a
	Residual	.495	76	.007		
	Total	.542	79			

a. Predictors: (Constant), PPEit/Ait-1, 1/Ait-1, REV/Ait-1

b. Dependent Variable: TAIT/Ait-1

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B	
		B	Std. Error	Beta			Lower Bound	Upper Bound
1	(Constant)	-.037	.020		-1.828	.072	-.077	.003
	1/Ait-1	-8.4E+08	7.7E+08	-.121	-1.093	.278	-2376198990	691946081.9
	REV/Ait-1	.067	.027	.283	2.530	.013	.014	.121
	PPEit/Ait-1	-.019	.042	-.051	-.454	.651	-.104	.065

a. Dependent Variable: TAIT/Ait-1

Coefficient Correlations^a

Model			PPEit/Ait-1	1/Ait-1	REV/Ait-1
1	Correlations	PPEit/Ait-1	1.000	-.092	-.175
		1/Ait-1	-.092	1.000	-.064
		REV/Ait-1	-.175	-.064	1.000
	Covariances	PPEit/Ait-1	.002	-3017981	.000
		1/Ait-1	-3017981	5.9E+17	-1303830
		REV/Ait-1	.000	-1303830	.001

a. Dependent Variable: TAIT/Ait-1

Residuals Statistics^a

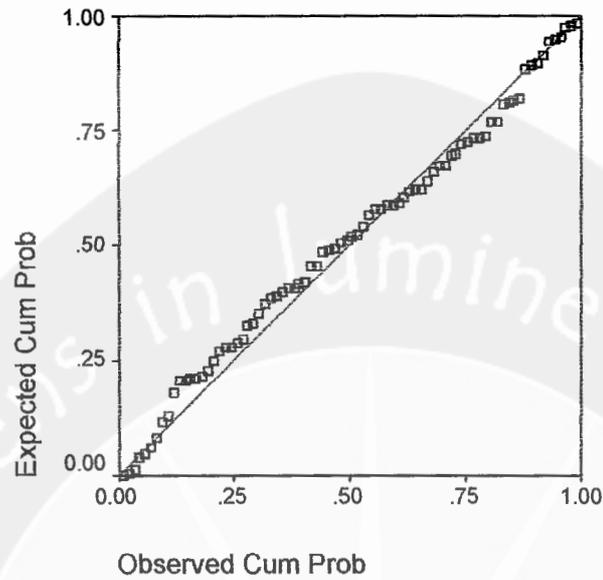
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.1705400	.0162203	-.0460706	.02451328	80
Residual	-.2308749	.1677136	.0000000	.07915826	80
Std. Predicted Value	-5.078	2.541	.000	1.000	80
Std. Residual	-2.861	2.078	.000	.981	80

a. Dependent Variable: TAIT/Ait-1

Charts

Normal P-P Plot of Regression Stand:

Dependent Variable: TAIT/Ait-1



Regression 2004

Descriptive Statistics

	Mean	Std. Deviation	N
TAit/Ait-1	-.0270641	.13536778	80
1/Ait-1	.0000000	.00000000	80
REV/Ait-1	.2034529	.35312783	80
PPEit/Ait-1	.4185599	.20736922	80

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	PPEit/Ait-1, REV/Ait-1, 1/Ait-1		Enter

a. All requested variables entered.

b. Dependent Variable: TAIT/Ait-1

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	.472 ^a	.223	.192	.12166805	.223	7.264	3	76	.000

a. Predictors: (Constant), PPEit/Ait-1, REV/Ait-1, 1/Ait-1

b. Dependent Variable: TAIT/Ait-1

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.323	3	.108	7.264	.000 ^a
	Residual	1.125	76	.015		
	Total	1.448	79			

a. Predictors: (Constant), PPEit/Ait-1, REV/Ait-1, 1/Ait-1

b. Dependent Variable: TAIT/Ait-1

Coefficients

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B	
		B	Std. Error	Beta			Lower Bound	Upper Bound
1	(Constant)	.016	.032		.502	.617	-.048	.080
	1/Ait-1	4.4E+08	1.3E+09	.034	.331	.742	-2189339834	3060526168
	REV/Ait-1	.143	.039	.374	3.656	.000	.065	.222
	PPEit/Ait-1	-.178	.066	-.273	-2.683	.009	-.310	-.046

a. Dependent Variable: TAIT/Ait-1

Coefficient Correlations^a

Model		PPEit/Ait-1	REV/Ait-1	1/Ait-1
1	Correlations	PPEit/Ait-1	1.000	.042
		REV/Ait-1	.042	1.000
		1/Ait-1	-.104	-.151
	Covariances	PPEit/Ait-1	.004	.000
		REV/Ait-1	.000	.002
		1/Ait-1	-.9081320	-.7787477
			-.9081320	1.7E+18

a. Dependent Variable: TAIT/Ait-1

Casewise Diagnostics^a

Case Number	Std. Residual	TAit/Ait-1
40	4.543	.68181
72	-3.795	-.33988

a. Dependent Variable: TAIT/Ait-1

Residuals Statistics^a

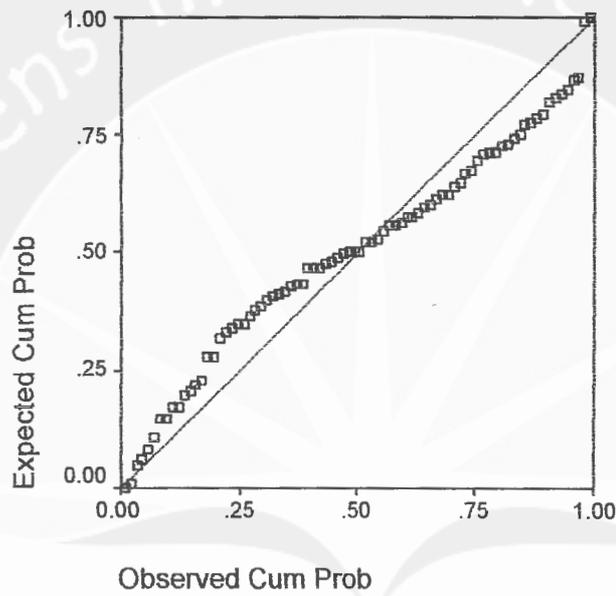
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.2210781	.1336301	-.0270641	.06390200	80
Residual	-.4616975	.5526900	.0000000	.11933554	80
Std. Predicted Value	-3.036	2.515	.000	1.000	80
Std. Residual	-3.795	4.543	.000	.981	80

a. Dependent Variable: TAIT/AIT-1

Charts

Normal P-P Plot of Regression Stand:

Dependent Variable: TAIT/AIT-1



LAMPIRAN 7
HASIL UJI NORMALITAS
ONE SAMPLE KOLMOGOROV - SMIRNOV

One-Sample Kolmogorov-Smirnov Test

		DA LABA	DA RUGI
N		210	30
Normal Parameters ^{a,b}	Mean	.0187376	-.0528109
	Std. Deviation	.09937776	.13491712
Most Extreme Differences	Absolute	.087	.140
	Positive	.087	.080
	Negative	-.057	-.140
Kolmogorov-Smirnov Z		1.266	.765
Asymp. Sig. (2-tailed)		.081	.602

a. Test distribution is Normal.

b. Calculated from data.

LAMPIRAN 8
PENGUJIAN ONE SAMPLE T-TEST

T-Test DA Rugi

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
DARUGI	30	-.0528109	.13491712	.02463238

One-Sample Test

Test Value = 0						
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
DARUGI	-2.144	29	.041	-.0528109	-.1031898	-.0024320

T-Test DA Laba

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
DALABA	210	.0187376	.09937776	.00685772

One-Sample Test

Test Value = 0						
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
DALABA	2.732	209	.007	.0187376	.0052184	.0322568