

Lampiran 1

Daftar Sampel Perusahaan dan Tanggal Publikasi Laporan Keuangan:

NO	KODE	NAMA PERUSAHAAN	2010	2011	2012	2013
1	ALMI	PT Alumindo Light Metal Industry Tbk.	28 April 2011	30 Maret 2012	15 April 2013	1 April 2014
2	AMFG	PT Asahimas Flat Glass Tbk. [S]	28 April 2011	30 Maret 2012	3 April 2013	28 Maret 2014
3	ARNA	PT Arwana Citramulia Tbk	28 April 2011	28 Maret 2012	20 Maret 2013	28 Februari 2014
4	ASII	PT Astra International Tbk	1 April 2011	28 Februari 2012	28 Februari 2013	28 Februari 2014
5	AUTO	PT Astra Otoparts Tbk	1 April 2011	27 Februari 2012	20 Maret 2013	28 Februari 2014
6	BATA	PT Sepatu Bata Tbk	28 April 2011	30 Maret 2012	2 April 2013	29 Maret 2014
7	CPIN	PT Charoen Pokphand Indonesia Tbk	28 April 2011	30 Maret 2012	2 April 2013	28 Maret 2014
8	DLTA	PT Delta Djakarta Tbk.	28 April 2011	30 Maret 2012	8 April 2013	28 Maret 2014
9	EKAD	PT Ekadharma International Tbk. [S]	28 April 2011	30 Maret 2012	3 April 2013	28 Maret 2014
10	GGRM	PT Gudang Garam Tbk	28 April 2011	30 Maret 2012	2 April 2013	28 Maret 2014
11	GJTL	PT Gajah Tunggal Tbk. [S]	28 April 2011	30 Maret 2012	3 April 2013	26 Maret 2014
12	HMSP	PT HM Sampoerna Tbk.	28 April 2011	19 Maret 2012	20 Maret 2013	28 Maret 2014
13	INDF	PT Indofood Sukses Makmur Tbk	28 April 2011	21 Maret 2012	20 Maret 2013	24 Maret 2014
14	INTP	PT Indocement Tunggal Prakarsa Tbk	28 April 2011	26 Maret 2012	20 Maret 2013	18 Maret 2014
15	JPFA	PT JAPFA Comfeed Indonesia Tbk.	28 April 2011	30 Maret 2012	19 April 2013	28 Maret 2014
16	KAEF	PT Kimia Farma (Persero) Tbk	6 April 2011	27 Maret 2012	20 Maret 2013	28 Februari 2014
17	KLBF	PT Kalbe Farma Tbk	28 April 2011	30 Maret 2012	2 April 2013	28 Maret 2014
18	LION	PT Lion Metal Works Tbk	28 April 2011	29 Maret 2012	3 April 2013	1 April 2014

19	LMSH	PT Lionmesh Prima TBK	28 April 2011	29 Maret 2012	3 April 2013	1 April 2014
20	MAIN	PT Malindo Feedmill Tbk	28 April 2011	4 April 2012	2 April 2013	1 April 2014
21	MERK	PT Merck Tbk	28 April 2011	21 Maret 2012	20 Maret 2013	7 Maret 2014
22	MLBI	PT Multi Bintang Indonesia Tbk	28 April 2011	30 Maret 2012	20 Maret 2013	28 Maret 2014
23	ROTI	PT Nippon Indosari Corpindo Tbk. [S]	28 April 2011	29 Maret 2012	20 Maret 2013	27 Maret 2014
24	SCCO	PT Supreme Cable Manufacturing & Commerce Tbk. [S]	28 April 2011	30Maret 2012	10 Mei 2013	27 Maret 2014
25	SKLT	PT Sekar Laut Tbk. [S]	28 April 2011	29Maret 2012	2 April 2013	28Maret 2014
26	SMCB	PT Holcim Indonesia Tbk	6 April 2011	7Maret 2012	20 Maret 2013	28Februari 2014
27	SMGR	PT Semen Indonesia (Persero) Tbk	28 April 2011	30Maret 2012	20 Maret 2013	28Februari 2014
28	TCID	PT Mandom Indonesia Tbk	28 April 2011	19 Maret 2012	20 Maret 2013	19 Maret 2014
29	TOTO	PT Surya Toto Indonesia Tbk	28 April 2011	4 April 2012	3 April 2013	1 April 2014
30	TSPC	PT Tempo Scan Pacific Tbk	28 April 2011	4 April 2012	2 April 2013	2 April 2014
31	UNVR	PT Unilever Indonesia Tbk	28 April 2011	30 Maret 2012	2 April 2013	26 Maret 2014
32	BISI	PT Bisi International Tbk. [S]	28 April 2011	30 Maret 2012	2 April 2013	28 Maret 2014
33	AALI	PT Astra Agro Lestari Tbk. [S]	28 April 2011	23Februari 2012	20 Maret 2013	28Februari 2014
34	LSIP	PT PP London Sumatra Indonesia Tbk. [S]	28 April 2011	29Februari 2012	20 Maret 2013	28Februari 2014
35	SGRO	PT Sampoerna Agro Tbk. [S]	28 April 2011	30 Maret 2012	2 April 2013	27 Maret 2014,
36	SMAR	PT SMART Tbk. [S]	28 April 2011	21 Maret 2012	2 April 2013	28 Maret 2014

37	TBLA	PT Tunas Baru Lampung Tbk.	28 April 2011	30 Maret 2012	2 April 2013	28 Maret 2014
38	PTBA	PT Tambang Batubara Bukit Asam (Persero) Tbk. [S]	28 April 2011	7 Maret 2012	20 Maret 2013	28 Februari 2014
39	RUIS	PT Radiant Utama Interinsco Tbk.	01 April 2011	4 April 2012	2 April 2013	28 Maret 2014
40	ANTM	PT Aneka Tambang (Persero) Tbk. [S]	6 April 2011	21 Maret 2012	20 Maret 2013	7 Maret 2014
41	CTRA	PT Ciputra Development Tbk. [S]	1 April 2011	30 Maret 2012	1 April 2013	1 April 2014
42	CTRS	PT Ciputra Surya Tbk. [S]	1 April 2011	30 Maret 2012	1 April 2013	28 Maret 2014
43	JRPT	PT Jaya Real Property Tbk. [S]	1 April 2011	2 April 2012	2 April 2013	1 April 2014
44	MKPI	PT Metropolitan Kentjana Tbk. [S]	1 April 2011	30 Maret 2012	28 Maret 2013	28 Maret 2014
45	SMRA	PT Summarecon Agung Tbk. [S]	1 April 2011	29 Maret 2012	1 April 2013	28 Maret 2014
46	ADHI	PT Adhi Karya (Persero) Tbk. [S]	1 April 2011	2 April 2011	11 Maret 2013	19 Februari 2014
47	TOTL	PT Total Bangun Persada Tbk. [S]	31 Mei 2011	22 Maret 2012	26 Maret 2013	1 April 2014
48	WIKA	PT Wijaya Karya (Persero) Tbk. [S]	1 April 2011	28 Maret 2012	18 Maret 2013	26 Februari 2014
49	JSMR	PT Jasa Marga (Persero) Tbk. [S]	1 April 2011	30 Maret 2012	26 Maret 2013	20 Februari 2014
50	EXCL	PT XL Axiata Tbk. [S]	1 April 2011	27 Januari 2012	1 Februari 2013	6 Februari 2014
51	TLKM	PT Telekomunikasi Indonesia (Persero) Tbk. [S]	1 April 2011	2 April 2012	6 Maret 2013	6 Maret 2014
52	BBKP	PT Bank Bukopin Tbk.	1 April 2011	29 Maret 2012	18 Maret 2013	19 Maret 2014
53	BNBA	PT Bank Bumi Arta Tbk.	1 April 2011	30 Maret 2012	1 April 2013	28 Maret 2014
54	BBCA	PT Bank Central Asia Tbk.	1 April 2011	2 April 2012	28 Maret 2013	7 Maret 2014

55	BDMN	PT Bank Danamon Indonesia Tbk.	1 April 2011	16Februari 2012	19Februari 2013	28Februari 2014
56	SDRA	PT Bank Himpunan Saudara 1906 Tbk.	1 April 2011	07 Maret 2012	05 Maret 2013	12 Maret 2014
57	BMRI	Bank Mandiri (Persero) Tbk.	4 April 2011	12 Maret 2012	26Februari 2013	12Februari 2014
58	BBNI	Bank Negara Indonesia (Persero) Tbk.	1 April 2011	1 Maret 2012	5 Maret 2013	19Februari 2014
59	BBNP	PT Bank Nusantara Parahyangan Tbk.	4 April 2011	2 April 2012	28 Maret 2013	14 Maret 2014
60	BBRI	Bank Rakyat Indonesia (Persero) Tbk.	1 April 2011	1 Maret 2012	4Februari 2013	23 Januari 2014
61	BBTN	Bank Tabungan Negara (Persero) Tbk.	1 April 2011	1 Maret 2012	1 Maret 2013	11Februari 2014
62	BBLD	PT Buana Finance Tbk.	1 April 2011	26 Maret 2012	25 Maret 2013	24 Maret 2014
63	PEGE	PT Panca Global Securities Tbk.	1 April 2011	04 April 2012	27 Maret 2013	28 Maret 2014
64	PANS	PT Panin Sekuritas Tbk.	1 April 2011	28 Maret 2012	27 Maret 2013	27 Maret 2014
65	ASDM	PT Asuransi Dayin Mitra Tbk.	1 April 2011	14 Maret 2012	2 April 2013	1 April 2014
66	AMAG	PT Asuransi Multi Artha Guna Tbk.	1 April 2011	2 April 2012	1 April 2013	1 April 2014
67	ASRM	PT Asuransi Ramayana Tbk.	1 April 2011	29 Maret 2012	2 April 2013	28 Maret 2014
68	LPGI	PT Lippo General Insurance Tbk.	01 April 2011	22 Maret 2012	1 April 2013	28 Maret 2014
69	BCAP	PT MNC Kapital Indonesia Tbk.	1 April 2011	02 April 2012	2 April 2013	2 April 2014
70	SMMA	PT Sinar Mas Multiartha Tbk.	1 April 2011	2 April 2012	19 April 2013	28 Maret 2014
71	AKRA	PT AKR Corporindo Tbk. [S]	1 April 2011	26 Maret 2012	25 Maret 2013	27 Maret 2014
72	LTLS	PT Lautan Luas Tbk. [S]	1 April	8 Juni	2 April	28 Maret

			2011	2012	2013	2014
73	MDRN	PT Modern Internasional Tbk. [S]	1 April 2011	16 April 2012	7 Mei 2013	1 April 2014
74	TGKA	PT Tigaraksa Satria Tbk. [S]	1 April 2011	26 Maret 2012	28 Maret 2013	28 Maret 2014
75	TURI	PT Tunas Ridean Tbk. [S]	1 April 2011	2 April 2012	28 Februari 2013	28 Februari 2014
76	UNTR	PT United Tractors Tbk. [S]	1 April 2011	24 Februari 2012	27 Februari 2013	28 Februari 2014
77	MPPA	PT Matahari Putra Prima Tbk. [S]	1 April 2011	21 Maret 2012	28 Maret 2013	26 Februari 2014
78	MAPI	PT Mitra Adiperkasa Tbk. [S]	1 April 2011	28 Maret 2012	27 Maret 2013	28 Maret 2014
79	FAST	PT Fast Food Indonesia Tbk. [S]	4 April 2011	2 April 2012	28 Maret 2013	28 Maret 2014
80	JSPT	PT Jakarta Setiabudi Internasional Tbk. [S]	1 April 2011	30 Maret 2012	1 April 2013	1 April 2014
81	EMTK	PT Elang Mahkota Teknologi Tbk.	1 April 2011	2 April 2012	10 Juni 2013	1 April 2014
82	FORU	PT Fortune Indonesia Tbk. [S]	1 April 2011	2 April 2012	1 April 2013	28 Maret 2014
83	JTPE	PT Jasuindo Tiga Perkasa Tbk. [S]	07 Juli 2011	4 April 2012	02 April 2013	7 April 2014
84	MNCN	PT Media Nusantara Citra Tbk. [S]	01 April 2011	2 April 2012	5 April 2013	2 April 2014
85	SCMA	PT Surya Citra Media Tbk. [S]	1 April 2011	2 April 2011	19 Februari 2013	26 Maret 2014
86	ASGR	PT Astra Graphia Tbk. [S]	1 April 2011	24 Februari 2012	28 Februari 2013	28 Februari 2014
87	MTDL	PT Metrodata Electronics Tbk. [S]	1 April 2011	29 Maret 2012	28 Maret 2013	27 Maret 2014
88	MLPL	PT Multipolar Tbk. [S]	1 April 2011	08 Juni 2012	28 Maret 2013	26 Februari 2014
89	POOL	PT Pool Advista Indonesia Tbk.	1 April 2011	30 Maret 2012	29 Maret 2013	1 April 2014

Lampiran 2

Perubahan *Dividend Payout Ratio*

NO	KODE	2011-2010	2012-2011	2013-2012
1	ALMI	-0.2120	0.1605	-0.2058
2	AMFG	-0.0019	-0.0028	0.0024
3	ARNA	0.0358	0.0860	0.0289
4	ASII	0.3183	-0.0004	0.0001
5	AUTO	0.0023	-0.1070	0.2100
6	BATA	0.0056	0.2328	0.0634
7	CPIN	0.2625	-0.0110	0.0170
8	DLTA	0.0094	-0.3293	-0.1582
9	EKAD	-0.0036	0.0797	-0.0685
10	GGRM	-0.0153	-0.0096	-0.0279
11	GJTL	0.0006	0.0321	0.0864
12	HMSP	-0.1684	-0.3781	1.4012
13	INDF	0.1038	-0.0012	-0.0001
14	INTP	-0.0003	0.0481	0.3133
15	JPFA	-0.5367	-0.2131	0.1004
16	KAEF	0.0000	-0.0472	0.0971
17	KLBF	0.0895	0.0168	-0.2180
18	LION	0.0279	-0.0533	0.0776
19	LMSH	0.0228	-0.0532	0.0986
20	MAIN	-0.0764	0.0312	-0.0049

21	MERK	-0.0007	-0.0001	0.0001
22	MLBI	0.2348	-0.7951	1.3756
23	ROTI	0.0184	0.0000	-0.2152
24	SCCO	0.0149	-0.0161	0.0202
25	SKLT	-0.0545	0.0290	0.0394
26	SMCB	0.4057	-0.1647	0.2703
27	SMGR	0.0000	-0.0500	0.0000
28	TCID	0.0117	-0.0369	-0.0361
29	TOTO	0.2750	-0.0343	-0.0011
30	TSPC	0.1056	-0.2624	-0.5313
31	UNVR	0.0058	-0.0064	-0.0003
32	BISI	-0.0043	0.0279	0.0514
33	AALI	0.0033	-0.2039	0.1426
34	LSIP	0.3204	0.0024	0.0045
35	SGRO	-0.1466	-0.0468	-0.0204
36	SMAR	-0.0196	1.2798	-1.5858
37	TBLA	0.1556	0.0336	0.7808
38	PTBA	0.0003	-0.0277	0.0103
39	RUIS	0.4677	-0.7487	-0.0043
40	ANTM	0.0495	-0.3001	0.0749
41	CTRA	-0.0259	-0.0179	-0.0139
42	CTRS	0.0058	0.0022	0.1182
43	JRPT	-0.0010	0.0127	-0.0149
44	MKPI	-0.0106	-0.0094	0.6325

45	SMRA	0.1089	-0.0145	-0.0877
46	ADHI	-0.0075	-0.1000	0.1000
47	TOTL	0.6236	-0.6325	0.0448
48	WIKA	-0.0661	0.0038	0.0021
49	JSMR	-0.2018	-0.0004	0.0000
50	EXCL	0.0760	0.0254	0.1126
51	TLKM	0.1185	0.0020	0.0424
52	BBKP	0.3199	-0.2792	-0.0363
53	BNBA	0.0055	-0.0017	0.0471
54	BBCA	0.0307	-0.1170	0.0446
55	BDMN	-0.0499	0.0000	0.0000
56	SDRA	-0.0571	0.0679	-0.1448
57	BMRI	-0.1194	0.1000	0.0000
58	BBNI	-0.1000	0.1000	0.0001
59	BBNP	0.0291	0.0231	-0.0239
60	BBRI	0.0753	0.0974	0.0000
61	BBTN	-0.0978	0.0948	0.0059
62	BBLD	-0.6190	-0.0566	0.2826
63	PEGE	-0.1408	0.2245	-0.3621
64	PANS	0.1176	0.0006	0.2634
65	ASDM	-0.0124	-0.0981	-0.0291
66	AMAG	0.0957	-0.0667	0.1424
67	ASRM	-0.1301	0.1152	-0.0115
68	LPGI	-0.0004	0.0062	-0.0006

69	BCAP	0.0472	0.0483	0.5910
70	SMMA	-0.0011	0.0021	-0.0007
71	AKRA	-1.6623	0.2478	0.0656
72	LTLS	0.0026	0.0016	0.2559
73	MDRN	1.0901	-1.1166	0.0083
74	TGKA	0.1080	0.0315	-0.0620
75	TURI	0.0330	0.0653	0.0933
76	UNTR	0.0115	0.0174	-0.0032
77	MPPA	-0.1278	4.2366	-2.2956
78	MAPI	-0.0040	0.0035	-0.0632
79	FAST	-0.8046	0.7729	-0.5863
80	JSPT	-0.0100	-0.0039	0.0400
81	EMTK	1.0240	-0.4321	-0.1194
82	FORU	0.0595	0.0093	0.1755
83	JTPE	-2.9671	-0.0282	0.0116
84	MNCN	1.0253	-0.8450	0.0370
85	SCMA	-0.6920	0.2603	0.1558
86	ASGR	0.0772	0.1234	-0.1987
87	MTDL	-0.0774	-0.0580	0.1059
88	MLPL	0.3666	-0.1104	-0.1191
89	POOL	-2.6903	-0.4360	0.1502

Lampiran 3

Perubahan PBV

NO	KODE	2011-2010	2012-2011	2013-2012
1	ALMI	0.2049	-0.3491	-0.1766
2	AMFG	-0.3270	0.1561	-0.2437
3	ARNA	0.6574	21.7062	-15.5235
4	ASII	-1.0276	-0.6951	-0.3812
5	AUTO	-0.1417	-0.7607	-0.1361
6	BATA	-0.2044	161.5360	-161.0586
7	CPIN	1.4740	0.9537	-1.6561
8	DLTA	0.3091	5.0287	0.3170
9	EKAD	0.2606	-0.3516	-0.1058
10	GGRM	0.6608	-0.8509	-0.2322
11	GJTL	-0.1936	-0.3945	-0.4115
12	HMSP	-5.5500	1.3819	-2.7868
13	INDF	-1.5753	0.5618	-0.3027
14	INTP	-0.5554	0.1304	-0.5436
15	JPFA	-0.2021	-1.4690	-0.2154
16	KAEF	1.0659	1.6852	-1.0941
17	KLBF	-1.2233	2.0539	1.1649
18	LION	0.0350	1.0071	-0.4013
19	LMSH	0.0146	0.3607	-0.5822
20	MAIN	-3.3346	1.7748	0.4815

21	MERK	0.3711	0.0747	2.0991
22	MLBI	513.7197	988.1734	443.0156
23	ROTI	0.2512	3.5906	-8.5679
24	SCCO	-0.2634	0.6657	-0.3584
25	SKLT	-0.0306	0.1096	-0.0498
26	SMCB	0.2706	0.6213	-1.0220
27	SMGR	0.3031	-0.1430	-0.7481
28	TCID	0.0199	0.2388	0.7802
29	TOTO	0.5288	0.5806	-0.0957
30	TSPC	0.6616	0.5636	-0.7864
31	UNVR	12.5998	-0.8377	10.8945
32	BISI	-2.3530	-0.1889	-0.4861
33	AALI	-0.9342	-1.0354	0.8254
34	LSIP	2.3847	-1.0102	0.0493
35	SGRO	-0.1554	-1.1796	-0.0179
36	SMAR	6.7927	-7.3006	1.0141
37	TBLA	0.2490	-0.5889	-0.0371
38	PTBA	-2.2651	-1.8456	-1.0744
39	RUIS	0.1165	-0.0612	-0.1931
40	ANTM	-0.7025	-0.6081	-0.1610
41	CTRA	0.2993	0.5750	-0.1160
42	CTRS	0.7928	1.0013	-0.5171
43	JRPT	0.9453	2.9960	-1.3267
44	MKPI	-0.2203	1.4808	4.2418

45	SMRA	0.6757	0.3117	-1.2860
46	ADHI	-0.3203	2.6815	-1.3963
47	TOTL	0.4056	2.7996	-1.1343
48	WIKA	0.1036	1.4831	0.1389
49	JSMR	0.7589	0.2743	-0.7321
50	EXCL	-1.0963	-0.0306	-0.2236
51	TLKM	-0.9825	1.0103	-0.3336
52	BBKP	-0.2321	0.1862	-0.4198
53	BNBA	0.0211	0.0722	-0.1381
54	BBCA	-0.4098	0.6933	-1.3301
55	BDMN	-1.1694	0.3469	-0.7954
56	SDRA	0.7517	0.6686	0.9210
57	BMRI	-0.9669	0.4622	-0.5988
58	BBNI	-0.4008	0.2011	-0.2763
59	BBNP	-0.1217	-0.1101	0.1330
60	BBRI	1.3500	-0.0667	-0.5453
61	BBTN	-0.7949	0.3249	-0.7895
62	BBLD	0.3049	0.2660	0.3362
63	PEGE	0.3001	-0.0238	0.0233
64	PANS	-0.0247	1.7297	-0.1094
65	ASDM	-0.4872	0.1760	-0.0581
66	AMAG	0.2918	0.3777	-0.2125
67	ASRM	1.3486	-1.0899	-0.1431
68	LPGI	-0.0144	0.2043	-0.1814

69	BCAP	1.3901	0.1993	-2.0562
70	SMMA	-0.7560	0.2616	-0.5140
71	AKRA	1.9511	0.4540	-1.2661
72	LTLS	-0.0637	-0.1063	-0.1323
73	MDRN	0.6023	-3.4669	1.8613
74	TGKA	0.6199	3.2541	-1.4744
75	TURI	0.1081	0.0963	-1.0463
76	UNTR	-0.5154	-1.5076	-0.2433
77	MPPA	-0.2238	1.7462	0.6824
78	MAPI	3.1663	0.1343	-1.9412
79	FAST	2.2482	-2.6563	-0.4182
80	JSPT	-0.2229	-0.1136	-0.1150
81	EMTK	2.7352	-0.8241	-0.3896
82	FORU	0.2173	-0.0896	0.5597
83	JTPE	-2.9145	2.4901	-0.5938
84	MNCN	8.2294	-5.1220	-1.0560
85	SCMA	5.6967	-1.1120	7.2668
86	ASGR	0.5611	1.1474	-0.0723
87	MTDL	-0.2634	0.4749	-0.0601
88	MLPL	-0.0009	0.0246	0.0046
89	POOL	0.5660	1.8378	5.7342

Lampiran 4

Perubahan ROE

NO	KODE	2011-2010	2012-2011	2013-2012
1	ALMI	0.0196	-0.0823	0.016
2	AMFG	-0.0225	-0.016	-0.0185
3	ARNA	0.0026	0.0638	0.0469
4	ASII	-0.0669	-0.0247	-0.0432
5	AUTO	-0.0842	-0.0261	-0.0964
6	BATA	-0.0242	0.0193	-0.032
7	CPIN	-0.1162	-0.0538	-0.0738
8	DLTA	0.012	0.092	-0.0398
9	EKAD	-0.069	0.0115	-0.0226
10	GGRM	0.0032	-0.0491	-0.0039
11	GJTL	-0.0812	0.0524	-0.171
12	HMSP	0.1617	-0.0432	-0.1456
13	INDF	-0.0797	-0.0147	-0.051
14	INTP	-0.0177	0.0164	-0.0272
15	JPFA	-0.1776	0.0482	-0.0744
16	KAEF	0.0126	0.003	-0.0073
17	KLBF	-0.0164	0.0071	-0.009
18	LION	0.0253	0.0557	-0.0738
19	LMSH	0.0334	0.2328	-0.2931

20	MAIN	-0.2113	-0.0424	-0.1633
21	MERK	0.1406	-0.2091	0.0838
22	MLBI	0.0166	0.4178	-0.4067
23	ROTI	-0.0069	0.0115	-0.0237
24	SCCO	0.0675	0.048	-0.1112
25	SKLT	0.0077	0.0129	0.020419
26	SMCB	0.0196	0.0192	-0.0519
27	SMGR	-0.0342	0.0006	-0.0256
28	TCID	-0.0014	-0.0001	-0.0018
29	TOTO	-0.0203	-0.0241	-0.0343
30	TSPC	0.0025	-0.0031	-0.0241
31	UNVR	0.2946	0.0881	0.0387
32	BISI	-0.0137	-0.022	-0.0077
33	AALI	0.0048	-0.0274	-0.0838
34	LSIP	0.0641	-0.1134	-0.0614
35	SGRO	0.0054	-0.0938	-0.0815
36	SMAR	0.0388	-0.0142	-0.1031
37	TBLA	0.0714	-0.134	-0.0904
38	PTBA	0.0642	-0.0361	-0.0966
39	RUIS	-0.0446	0.1066	-0.0087
40	ANTM	0.0042	0.0542	-0.2012
41	CTRA	-0.0148	0.0356	0.0445
42	CTRS	0.04	0.0214	-0.0055
43	JRPT	0.0093	0.0102	-0.0434

44	MKPI	0.0123	-0.0046	-0.0675
45	SMRA	0.0474	0.0507	0.0277
46	ADHI	-0.0364	-0.0039	0.0832
47	TOTL	0.0389	0.0742	-0.042
48	WIKA	0.0034	0.0033	0.014
49	JSMR	-0.0103	0.0142	-0.043
50	EXCL	-0.0401	-0.0268	-0.1124
51	TLKM	-0.1036	0.0204	-0.012
52	BBKP	-0.0012	-0.0019	-0.0318
53	BNBA	0.0274	0.0198	-0.024
54	BBCA	0.0088	-0.0316	-0.0029
55	BDMN	-0.0282	0.0098	-0.0115
56	SDRA	0.038	0.0306	-0.0069
57	BMRI	-0.0229	0.007	0.0025
58	BBNI	0.0296	0.0084	0.0281
59	BBNP	0.0248	0.0123	-0.0292
60	BBRI	-0.01	-0.0148	-0.0188
61	BBTN	0.0107	-0.0201	0.0025
62	BBLD	0.0431	0.0403	-0.05
63	PEGE	-0.0014	-0.019	-0.0227
64	PANS	-0.1212	-0.007	-0.0604
65	ASDM	0.0396	0.0142	0.0031
66	AMAG	-0.0191	0.0423	-0.0151
67	ASRM	0.0483	-0.017	-0.0194

68	LPGI	-0.014	-0.0307	0.0389
69	BCAP	-0.0956	0.1102	-0.201
70	SMMA	-0.117	-0.039	-0.0194
71	AKRA	0.4969	-0.492	-0.0322
72	LTLS	-0.0383	0.0009	-0.0335
73	MDRN	0.0199	-0.0773	-0.0148
74	TGKA	-0.0298	-0.0039	0.0055
75	TURI	-0.0021	0.018	-0.0828
76	UNTR	-0.0256	-0.0364	-0.0435
77	MPPA	0.0092	0.0411	0.0727
78	MAPI	0.064	-0.0017	-0.0642
79	FAST	0.0267	-0.0677	-0.0661
80	JSPT	-0.0273	0.0062	-0.0278
81	EMTK	-0.0195	0.2938	-0.3027
82	FORU	0.0195	-0.0107	-0.0212
83	JTPE	-0.0611	-0.2246	-0.0372
84	MNCN	0.0085	0.077	-0.0079
85	SCMA	0.2501	-0.1895	0.0438
86	ASGR	-0.003	0.0198	0.0134
87	MTDL	-0.1647	0.0473	0.0162
88	MLPL	-0.6502	0.0118	0.1597
89	POOL	0.0074	0.0081	-0.0674

Lampiran 5

Perubahan DER

NO	KODE	2011-2010	2012-2011	2013-2012
1	ALMI	0.5000	-0.2700	0.9900
2	AMFG	-0.0400	0.0200	0.0100
3	ARNA	-0.4000	-0.1700	-0.0700
4	ASII	-0.0800	0.0100	-0.0100
5	AUTO	0.0900	0.1500	-0.3000
6	BATA	0.0000	0.0200	0.1300
7	CPIN	-0.0300	0.0800	0.0700
8	DLTA	0.0200	0.0300	0.0000
9	EKAD	-0.1300	-0.1800	0.0200
10	GGRM	0.1500	-0.0300	0.1700
11	GJTL	-0.3300	-0.2600	0.1700
12	HMSP	-0.1100	0.0700	1.2200
13	INDF	-0.6400	0.0400	0.3000
14	INTP	-0.0200	0.0200	-0.0100
15	JPFA	0.0400	0.1200	0.2100
16	KAEF	-0.0600	0.0200	0.0700
17	KLBF	0.0400	0.0100	-0.2300
18	LION	0.0400	-0.0400	0.0300
19	LMSH	0.0400	-0.3900	0.0100
20	MAIN	-0.6000	-0.5100	-0.0700

21	MERK	-0.0200	0.1900	-0.0100
22	MLBI	0.8900	1.1000	-1.1600
23	ROTI	0.1400	0.4200	0.5300
24	SCCO	0.0800	-0.5300	0.1400
25	SKLT	0.0500	0.1900	0.1300
26	SMCB	-0.0800	0.0000	0.2500
27	SMGR	0.0600	0.1100	-0.0500
28	TCID	0.0100	0.0400	0.0800
29	TOTO	0.0300	-0.0600	-0.0100
30	TSPC	0.0400	-0.0200	-0.0100
31	UNVR	0.7000	0.1700	0.1200
32	BISI	0.0600	-0.0400	0.0100
33	AALI	0.0200	0.1200	0.1300
34	LSIP	-0.0600	0.0400	0.0100
35	SGRO	0.0200	0.1900	0.1200
36	SMAR	-0.1300	-0.1900	1.0100
37	TBLA	-0.3100	0.3100	0.5100
38	PTBA	0.0500	0.0900	0.0500
39	RUIS	1.8700	0.2900	-0.0600
40	ANTM	0.1400	0.1300	0.1700
41	CTRA	0.0800	0.2600	0.2900
42	CTRS	0.2100	0.1900	0.3500
43	JRPT	0.0500	0.1000	0.2000
44	MKPI	0.0200	0.0500	-0.0200

45	SMRA	0.4100	-0.4200	0.0800
46	ADHI	0.4600	0.5000	-0.3900
47	TOTL	0.0500	0.1000	-0.0700
48	WIKA	0.3200	0.1400	0.0100
49	JSMR	-0.0500	0.2100	0.0800
50	EXCL	-0.0500	0.0300	0.3200
51	TLKM	-0.2900	-0.0300	-0.0100
52	BBKP	-3.3800	0.0800	-0.4300
53	BNBA	0.1000	0.4500	0.5000
54	BBCA	-0.4200	-0.5700	-0.7600
55	BDMN	-0.9100	-0.2300	0.5800
56	SDRA	2.5000	3.4200	0.0700
57	BMRI	-2.0000	-0.5000	-0.0500
58	BBNI	0.4000	-0.2400	0.4500
59	BBNP	1.0300	1.1400	-2.9300
60	BBRI	-1.5900	-0.9300	-0.6100
61	BBTN	1.5600	-1.3000	0.4800
62	BBLD	1.3600	0.3900	0.1700
63	PEGE	-1.1700	-0.5700	0.2000
64	PANS	-0.2300	-0.2500	-0.2400
65	ASDM	-0.1200	3.4200	-0.2700
66	AMAG	-0.2100	0.1100	0.0100
67	ASRM	0.3800	3.0600	-0.1100
68	LPGI	0.0900	0.0900	-0.1000

69	BCAP	0.3200	1.5100	-1.2700
70	SMMA	-2.3800	-0.0800	-0.0900
71	AKRA	-0.6900	0.4800	-0.0700
72	LTLS	0.1000	-0.6600	-0.0500
73	MDRN	0.3600	-0.7500	0.0700
74	TGKA	0.0800	0.2100	-0.4600
75	TURI	0.0000	0.1400	-0.1300
76	UNTR	-0.1500	-0.1300	0.0500
77	MPPA	0.2200	0.3300	-0.1400
78	MAPI	-0.0400	0.3000	0.4100
79	FAST	0.3200	-0.0600	-0.0100
80	JSPT	-0.1300	0.0500	-0.1600
81	EMTK	0.0800	-0.1900	0.1100
82	FORU	-0.3400	-0.2400	-0.1100
83	JTPE	0.1400	0.4800	0.9500
84	MNCN	-0.2900	-0.0600	0.0100
85	SCMA	-0.0200	-0.3500	0.1200
86	ASGR	-0.0800	-0.0600	0.0100
87	MTDL	-0.4400	0.1800	0.0600
88	MLPL	0.1100	0.2400	0.2600
89	POOL	0.0200	0.0200	0.0000

Lampiran 6

Hasil Uji Statistik

1. Hasil Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Δ PBV	156	-1,94	4,24	0,0598	0,89506
Δ DPR	156	-,75	1,02	0,0068	0,16872
Δ DER	156	-1,59	1,56	0,0256	0,35300
Δ ROE	156	-,30	0,16	-0,0148	0,05569

2. Hasil Uji Normalitas Sebelum *trimming*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		267
Normal Parameters ^{a, b}	Mean	.0000000
	Std. Deviation	73.48919176
Most Extreme Differences	Absolute	.380
	Positive	.380
	Negative	-.326
Kolmogorov-Smirnov Z		6.206
Asymp. Sig. (2-tailed)		.000

Setelah *trimming*

		Unstandardized Residual
N		156
Normal Parameters ^{a..b}	Mean	-7.1468561
	Std. Deviation	2.61448035
Most Extreme Differences	Absolute	.062
	Positive	.062
	Negative	-.061
Kolmogorov-Smirnov Z		.773
Asymp. Sig. (2-tailed)		.589

3. Hasil Uji Multikolinearitas

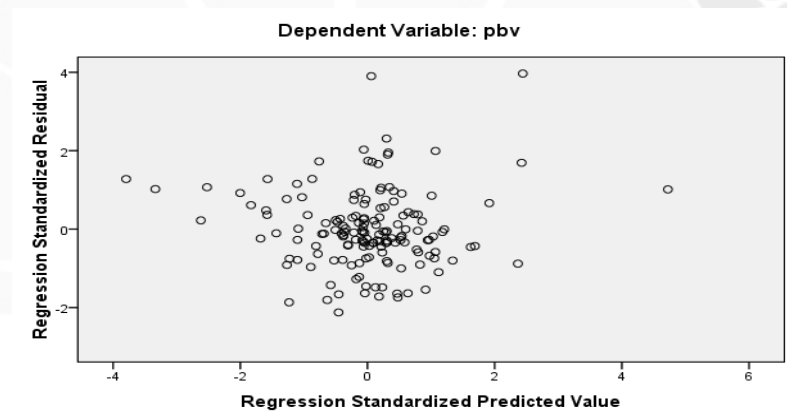
Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.119	.068		1.764	.080		
	div	1.860	.392	.351	4.748	.000	.975	1.025
	roe	4.242	1.191	.264	3.563	.000	.969	1.032
	der	-.373	.188	-.147	-1.991	.048	.972	1.029

a. Dependent Variable: pbv

4. Hasil Uji Heteroskedastisitas

Scatterplot



5. Hasil Uji Autokorelasi

Variables Entered/Removed

Model	Variables Entered	Variables Removed	Method
1	roe, div, der ^a	.	Enter

a. All requested variables entered.

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.438 ^a	.192	.176	.81256	2.021

a. Predictors: (Constant), roe, div, der

b. Dependent Variable: pbv

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.816	3	7.939	12.024	.000 ^a
	Residual	100.358	152	.660		
	Total	124.174	155			

a. Predictors: (Constant), roe, div, der

b. Dependent Variable: pbv

6. Hasil Uji Regresi Berganda

Variables Entered/Removed

Model	Variables Entered	Variables Removed	Method
1	der, div, roe ^a	.	Enter

a. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.438 ^a	.192	.176	.81256

a. Predictors: (Constant), der, div, roe

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.816	3	7.939	12.024	.000 ^a
	Residual	100.358	152	.660		
	Total	124.174	155			

a. Predictors: (Constant), der, div, roe

b. Dependent Variable: pbv

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.119	.068		1.764	.080
	div	1.860	.392	.351	4.748	.000
	roe	4.242	1.191	.264	3.563	.000
	der	-.373	.188	-.147	-1.991	.048

a. Dependent Variable: pbv