



**THE EFFECTS OF US MACROECONOMIC NEWS ANNOUNCEMENTS TO
THE NINE MAJOR EMERGING MARKETS (CHINA, INDIA, INDONESIA,
MALAYSIA, PAKISTAN, PHILLIPINES, KOREA, TAIWAN, THAILAND)
AND TO FOUR DEVELOPED MARKETS (AUSTRALIA, HONGKONG,
SINGAPORE, JAPAN) IN ASIA PACIFIC COUNTRIES.**

THESIS

**Presented as Partial Fulfillment of the Requirements for the Degree of Sarjana
Ekonomi (S1) In Management Program Faculty of Economics Universitas Atma Jaya
Yogyakarta**



Compiled by

Cezia Greatia

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**FACULTY OF ECONOMICS
UNIVERSITAS ATMA JAYA YOGYAKARTA**

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Universitas Atma Jaya Yogyakarta

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Dated October 8, 2012

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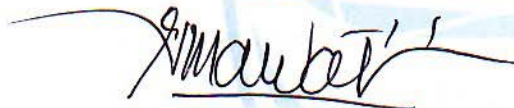
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Is really my own study and research. The statement, ideas, bibliographies and cites which are noted by other writes stated in the form of notation and references. If in the future, I were proved that I had imitated some parts or the whole of this thesis, then I will be willing to remove the degree of Sarjana Economy (S1) and certificate of graduation from Universitas Atma Jaya Yogyakarta that I obtained would be returned to Universitas Atma Jaya Yogyakarta.

Yogyakarta, November 19, 2012



Cezia Greatia

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I realize this thesis is not perfect because of the limitations of my knowledge, ability, and experiences. Therefore, I would be glad to accept your advice and critics about my thesis. Last, I hope this thesis can be useful for anyone who read this thesis or for researcher who related with this research study.

Yogyakarta, October 8, 2012

Cezia Greatia

TABLE OF CONTENTS

TITLE PAGE	i
APPROVAL PAGE	ii
ACKNOWLEDGEMENT	iii
TABLE OF CONTENT	vii
LIST OF TABLES	x
LIST OF FIGURES	xi
LIST OF APPENDICES	xii
ABSTRACT	xiii
CHAPTER I. INTRODUCTION	1
A. Background of the Research Study	1
1. Problem Formulation of the Research Study	3
2. Scope of the Research Study	4
3. Research Motivation	5
4. Benefits of the Research Study	6
5. The Originality of the Writing	6
B. Objective of the Research Study	7
C. Organization of the Writing	8

CHAPTER II. THEORITICAL BACKGROUND.....	10
A. Review of the Literature	10
1. Developed Market.....	10
2. Emerging Market.....	12
3. Consumer Price Index	13
4. Unemployment Report.....	15
5. Institute of Supply Management; Manufacturing	16
6. Producer Price Index	16
B. Related Studies.....	17
C. Hypothesis Development.....	21
CHAPTER III. RESEARCH METHODOLOGY	22
A. Sample.....	22
B. Data Collection Technique	22
C. Data Source	23
D. Variable Identification	23
E. Analysis Tool	23
F. Method of Data Analysis	24
G. Hypothesis	29
CHAPTER IV. DATA ANALYSIS	30
A. Data Processing.....	30

B. Descriptive Statistics.....	30
C. Stationary Data.....	35
D. Forecasting GARCH Model	50
CHAPTER V. CONCLUSION AND RECOMMENDATION ...	56
A. Conclusion	56
B. Managerial Implication.....	58
C. Limitation and Suggestion for Further Researcher.....	58
REFERENCES	60
APPENDIXES	

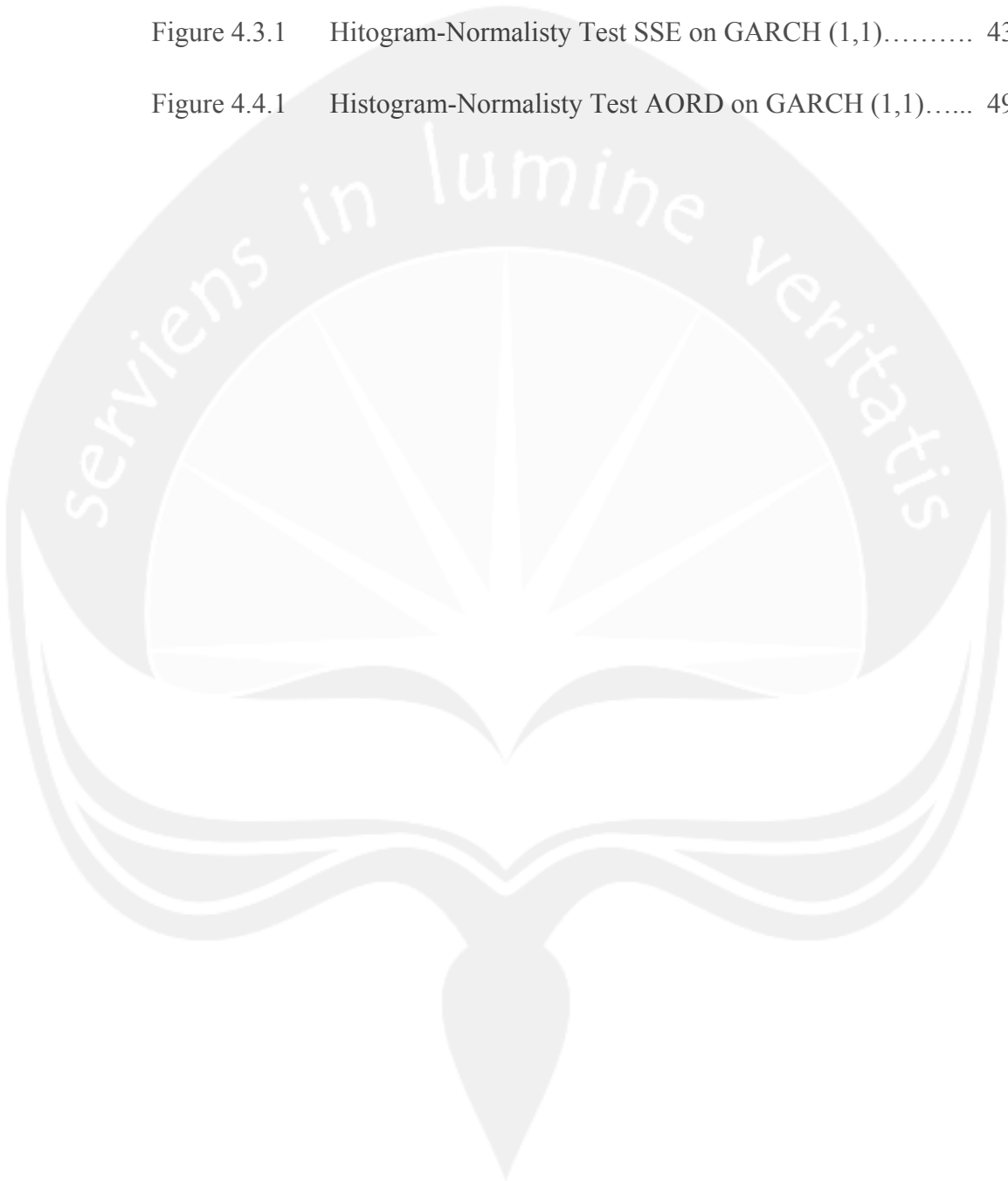
LIST OF TABLES

Table 4.1	Descriptive Statistics for Emerging Market.....	31
Table 4.2	Descriptive Statistics for Developed Market.....	33
Table 4.3.1	Correlogram of China (SSE Composite Index).....	36
Table 4.3.2	Unit Root ADF Test of China.....	39
Table 4.3.3	Correlogram of Standardized Residuals Squared.....	41
Table 4.3.4	Heterokedasticity Test on GARCH (1,1).....	44
Table 4.4.1	Correlogram of Australia (AORD).....	45
Table 4.4.2	Unit Root ADF Test of Australia.....	47
Table 4.4.3	Correlogram of Standardized Residuals Squared.....	48
Table 4.4.4	Heterokedasticity Test on GARCH (1,1).....	50

LIST OF FIGURES

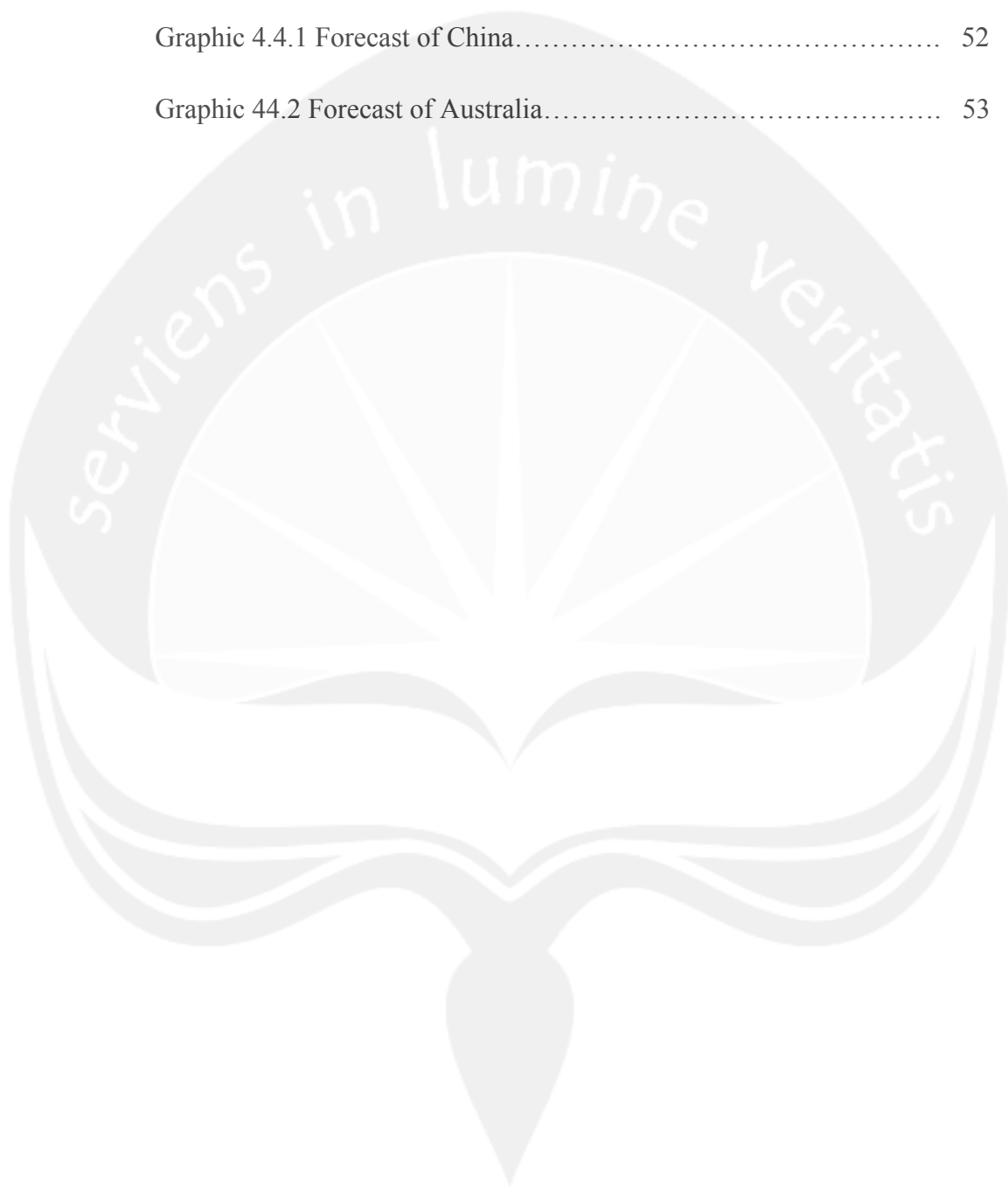
Figure 4.3.1 Histogram-Normality Test SSE on GARCH (1,1)..... 43

Figure 4.4.1 Histogram-Normality Test AORD on GARCH (1,1)..... 49



LIST OF GRAPHICS

Graphic 4.4.1 Forecast of China.....	52
Graphic 44.2 Forecast of Australia.....	53



LIST OF APPENDIXES

Appendix 1 Stock Price Index of China	64
Appendix 2 Stock Price Index of India	66
Appendix 3 Stock Price Index of Indonesia	68
Appendix 4 Stock Price Index of Malaysia	70
Appendix 5 Stock Price Index of Pakistan	72
Appendix 6 Stock Price Index of Philippines	74
Appendix 7 Stock Price Index of Korea	76
Appendix 8 Stock Price Index of Taiwan	78
Appendix 9 Stock Price Index of Thailand	80
Appendix 10 Stock Price Index of Australia	82
Appendix 11 Stock Price Index of Hongkong	84
Appendix 12 Stock Price Index of Singapore	86
Appendix 13 Stock Price Index of Japan	88
Appendix 14 Data of Consumer Price Index	90
Appendix 15 Data of ISM	91
Appendix 16 Data of Producer Price Index	92
Appendix 17 Data of Unemployment Report	93
Appendix 18 Estimate Parameter of GARCH (1,1) Emerging Market	94

Appendix 19 Estimate Parameter of GARCH (1,1) Developed Market	103
Appendix 20 Correlogram of GARCH (1,1) Emerging Market	107
Appendix 21 Correlogram of GARCH (1,1) Developed Market.....	115
Appendix 22 Unit Root ADF Test Emerging Market	118
Appendix 23 Unit Root ADF Test Developed Market	120
Appendix 24 Correlogram Standardized Residual Square Emerging Market .	121
Appendix 25 Correlogram Standardized Residual Square Developed Market	129
Appendix 26 Histogram-Normality Test Emerging Market	132
Appendix 27 Histogram-Normality Test Developed Market	135
Appendix 28 Heterokedasticity Test of Emerging Market	136
Appendix 29 Heterokedasticity Test of Developed Market	138
Appendix 30 Forecast GARCH (1,1) of Emerging Market.....	139
Appendix 31 Forecast GARCH (1,1) of Developed Market	143



“Be Blessed!!”

This Thesis is dedicated to :

The Almighty God, Lord Jesus Christ

My Beloved Parents, Mom and Dad

My One and Only Brother, Sergio

You!

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Abstract

The purpose of this study are: (1) to investigate if the US macroeconomic announcements (Consumer Price Index or CPI, Unemployment Situation, Institute for Supply Management (ISM): Manufacturing and Producer Price Index or PPI) effecting nine major emerging markets (China, India, Indonesia, Malaysia, Pakistan, Philippines, Korea, Taiwan and Thailand) and four developed markets (Australia, Hong Kong, Singapore and Japan) and (2) to prove that emerging and developed markets still effecting by the US macroeconomic news announcement or not. The sample were taken monthly from January 2000 to December 2011. The results show, at least one of US macroeconomic news still affecting the emerging and developed market in Asia-Pacific. This was proved by calculations that have been done by researcher and supported by journals from others researcher.

Keyword: US macroeconomic news announcements, emerging market, developed market, Asia-Pacific.